BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: 07/31/2012
Currency: EUR

Date of constitution
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Additional Treasury Account
Calyon

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313714000	12/02/2005 300		100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	08/21/2012 Gross Net	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	52,969.60 432,655,692.80 52.97%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.8260% 08/21/2012 111.812940 Gross 90.568481 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	08/21/2012 "Pass-Through" Secuential / Pro rata under certain circumstances	A3sf AA+sf	Aaa AAA
Series B ES0313714026	12/02/2005 156	100,000.00 15,600,000.00 100.00%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.9860% 08/21/2012 251.977778 Gross 204.102000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A3sf A	Aa3 A
Series C ES0313714034	12/02/2005 153	100,000.00 15,300,000.00 100.00%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	1.2360% 08/21/2012 315.866667 Gross 255.852000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa1 BBB-	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	100,000.00 9,800,000.00 100.00%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	2.9360% 08/21/2012 750.311111 Gross 607.752000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba3 BB-	Ba3 BB-
Series E ES0313714059	12/02/2005 125	100,000.00 12,500,000.00 100.00%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	4.5860% 08/21/2012 1,171.977778 Gross 949.302000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca n.c.	Ca n.c.
Total		485,855,692.80	900,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	8.45	7.23	6.31	5.53	4.94	4.43	4.02	3.66
			Date	10/28/2020	08/13/2019	09/10/2018	11/28/2017	04/28/2017	10/23/2016	05/28/2016	01/17/2016
		Final Maturity	Years	15.76	13.76	12.26	10.76	9.76	8.76	8.01	7.25
			Date	02/21/2028	02/21/2026	08/21/2024	02/21/2023	02/21/2022	02/21/2021	05/21/2020	08/21/2019
	Without optional redemption *	Average life	Years	9.18	8.05	7.13	6.36	5.72	5.18	4.72	4.33
			Date	07/23/2021	06/07/2020	07/05/2019	09/29/2018	02/07/2018	07/25/2017	02/07/2017	09/16/2016
		Final Maturity	Years	32.78	32.78	32.78	32.78	32.78	32.78	32.78	32.78
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
Series B	With optional redemption *	Average life	Years	9.03	7.73	6.74	5.90	5.28	4.73	4.29	3.90
			Date	05/30/2021	02/11/2020	02/15/2019	04/15/2018	08/28/2017	02/09/2017	09/03/2016	04/15/2016
		Final Maturity	Years	15.76	13.76	12.26	10.76	9.76	8.76	8.01	7.25
			Date	02/21/2028	02/21/2026	08/21/2024	02/21/2023	02/21/2022	02/21/2021	05/21/2020	08/21/2019
	Without optional redemption *	Average life	Years	9.82	8.61	7.62	6.80	6.11	5.53	5.04	4.62
			Date	03/13/2022	12/28/2020	01/02/2020	03/08/2019	06/30/2018	12/01/2017	06/04/2017	12/31/2016
		Final Maturity	Years	32.78	32.78	32.78	32.78	32.78	32.78	32.78	32.78
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
Series C	With optional redemption *	Average life	Years	9.03	7.73	6.74	5.90	5.27	4.73	4.29	3.90
			Date	05/30/2021	02/11/2020	02/14/2019	04/14/2018	08/28/2017	02/09/2017	09/03/2016	04/14/2016
		Final Maturity	Years	15.76	13.76	12.26	10.76	9.76	8.76	8.01	7.25
			Date	02/21/2028	02/21/2026	08/21/2024	02/21/2023	02/21/2022	02/21/2021	05/21/2020	08/21/2019
	Without optional redemption *	Average life	Years	9.82	8.61	7.62	6.80	6.11	5.53	5.04	4.62
			Date	03/13/2022	12/28/2020	01/01/2020	03/08/2019	06/30/2018	11/30/2017	06/03/2017	12/31/2016
		Final Maturity	Years	32.78	32.78	32.78	32.78	32.78	32.78	32.78	32.78
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
Series D	With optional redemption *	Average life	Years	9.03	7.73	6.74	5.90	5.28	4.73	4.29	3.90
			Date	05/30/2021	02/12/2020	02/15/2019	04/15/2018	08/28/2017	02/09/2017	09/03/2016	04/15/2016
		Final Maturity	Years	15.76	13.76	12.26	10.76	9.76	8.76	8.01	7.25
			Date	02/21/2028	02/21/2026	08/21/2024	02/21/2023	02/21/2022	02/21/2021	05/21/2020	08/21/2019
	Without optional redemption *	Average life	Years	9.82	8.61	7.62	6.80	6.11	5.54	5.04	4.62
			Date	03/14/2022	12/28/2020	01/02/2020	03/08/2019	06/30/2018	12/01/2017	06/04/2017	12/31/2016
		Final Maturity	Years	32.78	32.78	32.78	32.78	32.78	32.78	32.78	32.78
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
Series E	With optional redemption *	Average life	Years	15.76	13.76	12.26	10.76	9.76	8.76	8.01	7.25
			Date	02/21/2028	02/21/2026	08/21/2024	02/21/2023	02/21/2022	02/21/2021	05/21/2020	08/21/2019
		Final Maturity	Years	15.76	13.76	12.26	10.76	9.76	8.76	8.01	7.25
			Date	02/21/2028	02/21/2026	08/21/2024	02/21/2023	02/21/2022	02/21/2021	05/21/2020	08/21/2019
	Without optional redemption *	Average life	Years	32.78	32.78	32.78	32.78	32.78	32.78	32.78	32.78
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
		Final Maturity	Years	32.78	32.78	32.78	32.78	32.78	32.78	32.78	32.78
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	89.05%	432,655,692.80	11.24%	94.09%	846,800,000.00	5.99%
Series A1	0.00%	0.00		3.33%	30,000,000.00	
Series A2	89.05%	432,655,692.80		90.76%	816,800,000.00	
Series B	3.21%	15,600,000.00	7.94%	1.73%	15,600,000.00	4.24%
Series C	3.15%	15,300,000.00	4.71%	1.70%	15,300,000.00	2.51%
Series D	2.02%	9,800,000.00	2.64%	1.09%	9,800,000.00	1.41%
Series E	2.57%	12,500,000.00		1.39%	12,500,000.00	
Issue of Bonds		485,855,692.80			900,000,000.00	
Reserve Fund	2.64%	12,500,000.00		1.41%	12,500,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		16,896,254.35	0.700%
Additional Treasury Account		7,031,770.93	0.700%
Amortization Account		0.00	
Servicer ppal collect not yet credited		993,640.21	
Servicer ints collect not yet credited		269,611.61	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Collateral: Residential mortgage credits

General

	Current	At constitution date
Count	4,663	6,213
Principal		
Principal outstanding	463,577,500.70	887,508,156.19
Average loan	99,416.15	142,846.96
Minimum	0.16	230.46
Maximum	734,722.97	965,633.30
Interest rate		
Weighted average (wac)	2.21%	2.80%
Minimum	1.52%	2.45%
Maximum	4.50%	4.34%
Final maturity		
Weighted average (WARM) (months)	233	313
Minimum	08/02/2012	03/19/2006
Maximum	05/13/2045	05/31/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.30	6.49	0.13	6.90
10.01 - 20%	4.96	15.86	1.04	16.54
20.01 - 30%	9.73	25.57	3.49	25.68
30.01 - 40%	15.93	35.36	7.18	35.46
40.01 - 50%	21.23	45.22	12.06	45.39
50.01 - 60%	25.94	55.09	18.70	55.12
60.01 - 70%	20.72	64.42	24.96	65.47
70.01 - 80%	0.19	70.27	32.45	75.21
Weighted average (WALTV)		46.37		60.15
Minimum		0.00		0.27
Maximum		71.06		79.43

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.35%	0.30%	0.23%	0.28%	0.49%
Annual Percentage Rate (CPR)	4.12%	3.58%	2.77%	3.32%	5.70%

Geographic distribution

	Current	At constitution date
Andalucia	10.75%	10.69%
Aragon	2.24%	2.08%
Asturias	1.17%	1.25%
Balearic Islands	4.42%	4.14%
Basque Country	0.32%	0.37%
Canary Islands	4.74%	4.48%
Cantabria	1.05%	1.06%
Castilla-La Mancha	4.50%	4.89%
Castilla-Leon	4.23%	4.80%
Catalonia	17.46%	16.59%
Extremadura	1.21%	1.15%
Galicia	3.23%	3.42%
La Rioja	0.18%	0.19%
Madrid	33.70%	34.72%
Murcia	1.25%	1.11%
Navarra	1.67%	1.52%
Valencia	7.88%	7.54%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	74	19,268.28	5,502.74	0.00	24,771.02	8.96	8,045,911.09	8,070,682.11	53.74	42.88
from > 1 to ≤ 2 months	17	11,441.78	5,529.60	0.00	16,971.38	6.14	1,882,564.90	1,899,536.28	12.65	42.95
from > 2 to ≤ 3 months	17	18,808.67	11,554.97	0.00	30,363.64	10.98	2,070,360.65	2,100,724.29	13.99	46.22
from > 3 to ≤ 6 months	5	10,830.21	5,092.37	0.00	15,922.58	5.76	705,334.57	721,257.15	4.80	53.19
from > 6 to < 12 months	2	19,549.24	13,361.88	0.00	32,911.12	11.90	756,905.58	789,816.70	5.26	51.60
from ≥ 12 to < 18 months	5	30,911.75	22,927.04	0.00	53,838.79	19.46	742,283.86	796,122.65	5.30	65.40
from ≥ 18 to < 24 months	1	8,977.42	5,365.54	0.00	14,342.96	5.19	143,117.76	157,460.72	1.05	63.87
from ≥ 2 years	2	49,109.55	38,365.08	0.00	87,474.63	31.63	395,921.28	483,395.91	3.22	67.26
Subtotal	123	168,896.90	107,699.22	0.00	276,596.12	100.00	14,742,399.69	15,018,995.81	100.00	45.71
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	123	168,896.90	107,699.22	0.00	276,596.12		14,742,399.69	15,018,995.81		45.71

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