

BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: 12/31/2007
Currency: EUR



Date of constitution
11/28/2005

VAT Reg. no.
G84520899

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent
Bankinter

Market
IAIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst & Young

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating Moody's / S&P Current Original		
Series A1 ES0313714000	12/02/2005 300	0.00 0.00 0.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov		05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	Amortized	Aaa AAA		
Series A2 ES0313714018	12/02/2005 8,168	83,977.66 685,929,526.88 83.98%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	4.7590% 02/21/2008 1,021.326970 Gross 868.127924 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa AAA	Aaa AAA	
Series B ES0313714026	12/02/2005 156	100,000.00 15,600,000.00 100.00%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	4.9190% 02/21/2008 1,257.077778 Gross 1,068.516111 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Aa3 A	Aa3 A	
Series C ES0313714034	12/02/2005 153	100,000.00 15,300,000.00 100.00%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	5.1690% 02/21/2008 1,320.966667 Gross 1,122.821667 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa1 BBB-	Baa1 BBB-	
Series D ES0313714042	12/02/2005 98	100,000.00 9,800,000.00 100.00%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	6.8690% 02/21/2008 1,755.411111 Gross 1,492.099444 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba3 BB-	Ba3 BB-	
Series E ES0313714059	12/02/2005 125	100,000.00 12,500,000.00 100.00%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	8.5190% 02/21/2008 2,177.077778 Gross 1,850.516111 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca n.c.	Ca n.c.	
Total		739,129,526.88	900,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A2	With optional redemption *	Average life	Years	11.07	9.26	7.85	6.72	5.85	5.15	4.59	4.13	
		Final Maturity	Date	01/21/2019	03/04/2017	04/11/2015	09/18/2014	04/11/2013	02/22/2013	07/30/2012	02/14/2012	
	Without optional redemption *	Average life	Years	22.16	19.90	17.65	15.40	13.65	12.15	10.90	9.90	
		Final Maturity	Date	02/21/2030	11/21/2027	08/21/2025	05/21/2023	08/21/2021	02/21/2020	11/21/2018	11/21/2017	
	With optional redemption *	Average life	Years	11.49	9.73	8.36	7.27	6.39	5.67	5.07	4.58	
		Final Maturity	Date	06/24/2019	09/21/2017	07/05/2016	04/04/2015	05/18/2014	08/29/2013	01/25/2013	07/28/2012	
Series B	With optional redemption *	Average life	Years	37.67	37.67	37.67	37.67	37.67	37.67	37.67	37.67	
		Final Maturity	Date	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	
	Without optional redemption *	Average life	Years	16.08	13.69	11.70	10.05	8.77	7.73	6.89	6.19	
		Final Maturity	Date	01/25/2024	03/09/2021	10/09/2019	01/16/2018	06/10/2016	09/22/2015	11/20/2014	10/03/2014	
	With optional redemption *	Average life	Years	22.16	19.90	17.65	15.40	13.65	12.15	10.90	9.90	
		Final Maturity	Date	02/21/2030	11/21/2027	08/21/2025	05/21/2023	08/21/2021	02/21/2020	11/21/2018	11/21/2017	
Series C	With optional redemption *	Average life	Years	16.80	14.48	12.56	10.98	9.69	8.61	7.72	6.96	
		Final Maturity	Date	06/21/2024	06/21/2022	07/19/2020	12/20/2018	04/09/2017	08/08/2016	09/19/2015	12/15/2014	
	Without optional redemption *	Average life	Years	37.67	37.67	37.67	37.67	37.67	37.67	37.67	37.67	
		Final Maturity	Date	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	
	With optional redemption *	Average life	Years	16.08	13.69	11.70	10.05	8.77	7.73	6.89	6.19	
		Final Maturity	Date	01/25/2024	03/09/2021	09/09/2019	01/16/2018	06/10/2016	09/22/2015	11/19/2014	09/03/2014	
Series D	With optional redemption *	Average life	Years	22.16	19.90	17.65	15.40	13.65	12.15	10.90	9.90	
		Final Maturity	Date	02/21/2030	11/21/2027	08/21/2025	05/21/2023	08/21/2021	02/21/2020	11/21/2018	11/21/2017	
	Without optional redemption *	Average life	Years	16.80	14.49	12.56	10.98	9.69	8.61	7.72	6.96	
		Final Maturity	Date	10/14/2024	06/22/2022	07/20/2020	12/20/2018	04/09/2017	08/08/2016	09/19/2015	12/15/2014	
	With optional redemption *	Average life	Years	37.67	37.67	37.67	37.67	37.67	37.67	37.67	37.67	37.67
		Final Maturity	Date	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	
Series E	With optional redemption *	Average life	Years	16.99	14.70	12.73	10.98	9.64	8.53	7.62	6.89	
		Final Maturity	Date	12/23/2024	09/09/2022	09/19/2020	12/20/2018	08/17/2017	08/07/2016	11/08/2015	11/18/2014	
	Without optional redemption *	Average life	Years	22.16	19.90	17.65	15.40	13.65	12.15	10.90	9.90	
		Final Maturity	Date	02/21/2030	11/21/2027	08/21/2025	05/21/2023	08/21/2021	02/21/2020	11/21/2018	11/21/2017	
	With optional redemption *	Average life	Years	23.53	24.70	22.68	21.57	20.69	20.92	20.69	20.69	
		Final Maturity	Years	05/09/2032	06/07/2031	08/28/2030	11/01/2030	07/22/2029	11/03/2029	11/26/2028	02/09/2028	
With optional redemption *	Average life	Years	37.67	37.67	37.67	37.67	37.67	37.67	37.67	37.67	37.67	
	Final Maturity	Date	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Class A	92.80%	685,929,526.88	7.32%	94.09%	846,800,000.00
Series A1	0.00%	0.00		3.33%	30,000,000.00
Series A2	92.80%	685,929,526.88		90.76%	816,800,000.00
Series B	2.11%	15,600,000.00	5.17%	1.73%	15,600,000.00
Series C	2.07%	15,300,000.00	3.07%	1.70%	15,300,000.00
Series D	1.33%	9,800,000.00	1.72%	1.09%	9,800,000.00
Series E	1.69%	12,500,000.00		1.39%	12,500,000.00
Issue of Bonds		739,129,526.88			900,000,000.00
Reserve Fund	1.72%	12,500,000.00		1.41%	12,500,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		26,087,997.85	4.680%
Amortization Account		0.00	
Servicer ppal collect not yet credited		4,912,044.85	
Servicer ints collect not yet credited		1,068,431.39	
Liabilities	Available	Balance	Interest
Start-up Loan		439,323.68	6.620%

Additional information

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Collateral: Residential mortgage credits

General			
	Current	At constitution date	
Count	5,631	6,213	
Principal			
Principal outstanding	712,166,317.21	887,508,156.19	
Average loan	126,472.44	142,846.96	
Minimum	230.08	230.46	
Maximum	813,797.88	965,633.30	
Interest rate			
Weighted average (wac)	4.80%	2.80%	
Minimum	4.27%	2.45%	
Maximum	6.50%	4.34%	
Final maturity			
Weighted average (WARM) (months)	284	313	
Minimum	01/08/2008	03/19/2006	
Maximum	05/31/2045	05/31/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.07%	0.74%	0.68%	0.66%	0.62%
Annual Percentage Rate (CPR)	12.09%	8.48%	7.87%	7.64%	7.22%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.42	6.90	0.13	6.90
10.01 - 20%	2.26	16.00	1.04	16.54
20.01 - 30%	5.18	25.61	3.49	25.68
30.01 - 40%	9.75	35.49	7.18	35.46
40.01 - 50%	16.44	45.28	12.06	45.39
50.01 - 60%	20.40	55.01	18.70	55.12
60.01 - 70%	26.50	64.95	24.96	65.47
70.01 - 80%	19.06	73.29	32.45	75.21
Weighted average (WALTV)	55.02		60.15	
Minimum	0.27		0.27	
Maximum	76.99		79.43	

Geographic distribution		
	Current	At constitution date
Andalucia	10.59%	10.69%
Aragon	2.13%	2.08%
Asturias	1.23%	1.25%
Balearic Islands	4.05%	4.14%
Basque Country	0.35%	0.37%
Canary Islands	4.53%	4.48%
Cantabria	1.09%	1.06%
Castilla-La Mancha	4.88%	4.89%
Castilla-Leon	4.73%	4.80%
Catalonia	16.96%	16.59%
Extremadura	1.22%	1.15%
Galicia	3.32%	3.42%
La Rioja	0.19%	0.19%
Madrid	34.42%	34.72%
Murcia	1.14%	1.11%
Navarra	1.61%	1.52%
Valencia	7.58%	7.54%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Up to 1 month	44	8,009.89	12,318.42	0.00	20,328.31	30.55	6,236,087.55	6,256,415.86	65.79
1 to 2 months	10	7,635.69	9,114.69	0.00	16,750.38	25.17	1,676,337.65	1,693,088.03	17.80
2 to 3 months	6	6,383.12	13,862.95	0.00	20,246.07	30.42	1,196,803.85	1,217,049.92	12.80
3 to 6 months	1	917.24	3,006.15	0.00	3,923.39	5.90	214,702.18	218,625.57	2.30
6 to 12 months	1	1,097.70	4,202.51	0.00	5,300.21	7.96	119,779.43	125,079.64	1.32
Subtotal	62	24,043.64	42,504.72	0.00	66,548.36	100.00	9,443,710.66	9,510,259.02	100.00
Total	62	24,043.64	42,504.72	0.00	66,548.36		9,443,710.66	9,510,259.02	53.11

Each range includes the beginning but not the ending time

Additional information