

BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: 11/30/2007
Currency: EUR

Date of constitution
11/28/2005

VAT Reg. no.

G84520899

Management Company

Europea de Titulización, S.G.F.T

Originator

Bankinter

Servicer

Bankinter

Lead Managers

Bankinter

IXIS CIB

Fortis Bank

Merrill Lynch International

Bond Underwriters and Placement Agents

Bankinter

IXIS CIB

Fortis Bank

Merrill Lynch International

Bond Paying Agent

Bankinter

Market

IAIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst & Young

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating Moody's / S&P Current Original		
Series A1 ES0313714000	12/02/2005 300	0.00 0.00 0.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov		05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	Amortized	Aaa AAA		
Series A2 ES0313714018	12/02/2005 8,168	83,977.66 685,929,526.88 83.98%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	4.7590% 02/21/2008 1,021.326970 Gross 868.127924 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa AAA	Aaa AAA	
Series B ES0313714026	12/02/2005 156	100,000.00 15,600,000.00 100.00%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	4.9190% 02/21/2008 1,257.077778 Gross 1,068.516111 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Aa3 A	Aa3 A	
Series C ES0313714034	12/02/2005 153	100,000.00 15,300,000.00 100.00%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	5.1690% 02/21/2008 1,320.966667 Gross 1,122.821667 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa1 BBB-	Baa1 BBB-	
Series D ES0313714042	12/02/2005 98	100,000.00 9,800,000.00 100.00%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	6.8690% 02/21/2008 1,755.411111 Gross 1,492.099444 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba3 BB-	Ba3 BB-	
Series E ES0313714059	12/02/2005 125	100,000.00 12,500,000.00 100.00%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	8.5190% 02/21/2008 2,177.077778 Gross 1,850.516111 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca n.c.	Ca n.c.	
Total		739,129,526.88	900,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A2	With optional redemption *	Average life	Years	11.30	9.43	7.99	6.84	5.95	5.24	4.66	4.20	
			Date	03/15/2019	02/05/2017	11/23/2015	09/29/2014	09/11/2013	02/22/2013	07/28/2012	09/02/2012	
		Final Maturity	Years	22.49	19.99	17.74	15.48	13.73	12.24	10.98	9.98	
	Without optional redemption *		Date	05/21/2030	11/21/2027	08/21/2025	05/21/2023	08/21/2021	02/21/2020	11/21/2018	11/21/2017	
		Average life	Years	11.70	9.90	8.50	7.38	6.49	5.76	5.15	4.65	
			Date	08/08/2019	10/22/2017	05/27/2016	04/17/2015	05/24/2014	08/30/2013	01/22/2012	07/22/2012	
Series B	With optional redemption *	Final Maturity	Years	37.75	37.75	37.75	37.75	37.75	37.75	37.75	37.75	
			Date	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	
		Average life	Years	16.31	13.84	11.83	10.17	8.87	7.82	6.96	6.27	
	Without optional redemption *		Date	03/17/2024	09/27/2021	09/26/2019	01/26/2018	11/10/2016	09/23/2015	11/13/2014	05/03/2014	
		Final Maturity	Years	22.49	19.99	17.74	15.48	13.73	12.24	10.98	9.98	
			Date	05/21/2030	11/21/2027	08/21/2025	05/21/2023	08/21/2021	02/21/2020	11/21/2018	11/21/2017	
Series C	With optional redemption *	Average life	Years	16.99	14.65	12.70	11.10	9.79	8.70	7.79	7.03	
			Date	11/20/2024	07/19/2022	08/08/2020	02/01/2019	10/09/2017	10/08/2016	09/13/2015	10/12/2014	
		Final Maturity	Years	37.75	37.75	37.75	37.75	37.75	37.75	37.75	37.75	
	Without optional redemption *		Date	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	
		Average life	Years	16.31	13.84	11.83	10.17	8.87	7.82	6.96	6.27	
			Date	03/17/2024	09/27/2021	09/26/2019	01/26/2018	11/10/2016	09/23/2015	11/13/2014	05/03/2014	
Series D	With optional redemption *	Final Maturity	Years	22.49	19.99	17.74	15.48	13.73	12.24	10.98	9.98	
			Date	05/21/2030	11/21/2027	08/21/2025	05/21/2023	08/21/2021	02/21/2020	11/21/2018	11/21/2017	
		Average life	Years	16.99	14.64	12.70	11.10	9.79	8.70	7.79	7.03	
	Without optional redemption *		Date	11/20/2024	07/19/2022	08/08/2020	01/01/2019	10/09/2017	10/08/2016	09/13/2015	10/12/2014	
		Final Maturity	Years	37.75	37.75	37.75	37.75	37.75	37.75	37.75	37.75	
			Date	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	
Series E	With optional redemption *	Average life	Years	16.31	13.84	11.83	10.17	8.87	7.82	6.96	6.27	
			Date	03/18/2024	09/28/2021	09/26/2019	01/27/2018	11/10/2016	09/23/2015	11/13/2014	05/03/2014	
		Final Maturity	Years	22.49	19.99	17.74	15.48	13.73	12.24	10.98	9.98	
	Without optional redemption *		Date	05/21/2030	11/21/2027	08/21/2025	05/21/2023	08/21/2021	02/21/2020	11/21/2018	11/21/2017	
		Average life	Years	16.99	14.65	12.70	11.10	9.79	8.70	7.79	7.03	
			Date	11/21/2024	07/19/2022	08/08/2020	02/01/2019	11/09/2017	10/08/2016	09/13/2015	10/12/2014	
Series E	With optional redemption *	Final Maturity	Years	37.75	37.75	37.75	37.75	37.75	37.75	37.75	37.75	
			Date	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	
		Average life	Years	17.26	14.83	12.84	11.08	9.73	8.61	7.70	6.96	
	Without optional redemption *		Date	01/03/2025	09/25/2022	09/29/2020	12/26/2018	08/20/2017	09/07/2016	10/08/2015	11/14/2014	
		Final Maturity	Years	22.49	19.99	17.74	15.48	13.73	12.24	10.98	9.98	
			Date	05/21/2030	11/21/2027	08/21/2025	05/21/2023	08/21/2021	02/21/2020	11/21/2018	11/21/2017	
Series E	With optional redemption *	Average life	Years	24.85	23.66	22.79	22.15	21.67	21.30	21.06	20.76	
			Date	09/29/2032	07/22/2031	07/09/2030	01/17/2030	07/25/2029	11/03/2029	11/24/2028	08/30/2028	
		Final Maturity	Years	37.75	37.75	37.75	37.75	37.75	37.75	37.75	37.75	
	Without optional redemption *		Date	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	
		Average life	Years	24.85	23.66	22.79	22.15	21.67	21.30	21.06	20.76	
			Date	09/29/2032	07/22/2031	07/09/2030	01/17/2030	07/25/2029	11/03/2029	11/24/2028	08/30/2028	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current	At issue date		
			% CE		% CE
Class A	92.80%	685,929,526.88	7.32%	94.09%	846,800,000.00
Series A1	0.00%	0.00		3.33%	30,000,000.00
Series A2	92.80%	685,929,526.88		90.76%	816,800,000.00
Series B	2.11%	15,600,000.00	5.17%	1.73%	15,600,000.00
Series C	2.07%	15,300,000.00	3.07%	1.70%	15,300,000.00
Series D	1.33%	9,800,000.00	1.72%	1.09%	9,800,000.00
Series E	1.69%	12,500,000.00		1.39%	12,500,000.00
Issue of Bonds		739,129,526.88			900,000,000.00
Reserve Fund	1.72%	12,500,000.00		1.41%	12,500,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		17,294,566.32	4.680%
Amortization Account		0.00	
Servicer ppal collect not yet credited		2,171,102.47	
Servicer ints collect not yet credited		866,449.48	
Liabilities	Available	Balance	Interest
Start-up Loan		439,323.68	6.620%

Additional information

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Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst & Young

Collateral: Residential mortgage credits

General			
	Current	At constitution date	
Count	5,656	6,213	
Principal			
Principal outstanding	721,573,670.88	887,508,156.19	
Average loan	127,576.67	142,846.96	
Minimum	676.99	230.46	
Maximum	814,842.66	965,633.30	
Interest rate			
Weighted average (wac)	4.73%	2.80%	
Minimum	4.21%	2.45%	
Maximum	6.50%	4.34%	
Final maturity			
Weighted average (WARM) (months)	286	313	
Minimum	01/15/2008	03/19/2006	
Maximum	05/31/2045	05/31/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.60%	0.56%	0.60%	0.67%	0.60%
Annual Percentage Rate (CPR)	7.00%	6.52%	6.95%	7.77%	7.02%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.40	6.90	0.13	6.90
10.01 - 20%	2.16	16.07	1.04	16.54
20.01 - 30%	5.11	25.58	3.49	25.68
30.01 - 40%	9.53	35.48	7.18	35.46
40.01 - 50%	16.02	45.24	12.06	45.39
50.01 - 60%	20.25	54.98	18.70	55.12
60.01 - 70%	26.66	64.94	24.96	65.47
70.01 - 80%	19.85	73.34	32.45	75.21
Weighted average (WALTV)	55.32		60.15	
Minimum	0.54		0.27	
Maximum	77.07		79.43	

Geographic distribution		
	Current	At constitution date
Andalucia	10.55%	10.69%
Aragon	2.13%	2.08%
Asturias	1.23%	1.25%
Balearic Islands	4.07%	4.14%
Basque Country	0.35%	0.37%
Canary Islands	4.49%	4.48%
Cantabria	1.08%	1.06%
Castilla-La Mancha	4.89%	4.89%
Castilla-Leon	4.73%	4.80%
Catalonia	16.92%	16.59%
Extremadura	1.21%	1.15%
Galicia	3.36%	3.42%
La Rioja	0.19%	0.19%
Madrid	34.45%	34.72%
Murcia	1.13%	1.11%
Navarra	1.61%	1.52%
Valencia	7.61%	7.54%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Up to 1 month	67	14,193.54	13,684.25	0.00	27,877.79	47.52	9,169,170.47	9,197,048.26	78.44
1 to 2 months	7	3,835.76	7,765.06	0.00	11,600.82	19.78	1,402,051.20	1,413,652.02	12.06
2 to 3 months	5	4,920.13	9,607.19	0.00	14,527.32	24.76	975,247.23	989,774.55	8.44
6 to 12 months	1	988.49	3,667.01	0.00	4,655.50	7.94	119,888.64	124,544.14	1.06
Subtotal	80	23,937.92	34,723.51	0.00	58,661.43	100.00	11,666,357.54	11,725,018.97	100.00
Total	80	23,937.92	34,723.51	0.00	58,661.43		11,666,357.54	11,725,018.97	55.63

Each range includes the beginning but not the ending time

Additional information