

BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: 10/31/2007
Currency: EUR



Date of constitution
11/28/2005

VAT Reg. no.

G84520899

Management Company

Europa de Titulización, S.G.F.T

Originator

Bankinter

Servicer

Bankinter

Lead Managers

Bankinter

IXIS CIB

Fortis Bank

Merrill Lynch International

Bond Underwriters and Placement Agents

Bankinter

IXIS CIB

Fortis Bank

Merrill Lynch International

Bond Paying Agent

Bankinter

Market

IAIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst & Young

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0313714000	12/02/2005 300	0.00 0.00 0.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov		05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	Amortized	Aaa AAA		
Series A2 ES0313714018	12/02/2005 8,168	86,041.42 702,786,318.56 86.04%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	4.7850% 11/16/2007 1,052.143164 Gross 894.321689 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	Aaa AAA	Aaa AAA	
Series B ES0313714026	12/02/2005 156	100,000.00 15,600,000.00 100.00%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	4.9450% 11/16/2007 1,263.722222 Gross 1,074.163889 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutential	Aa3 A	Aa3 A	
Series C ES0313714034	12/02/2005 153	100,000.00 15,300,000.00 100.00%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	5.1950% 11/16/2007 1,327.611111 Gross 1,128.469444 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutential	Baa1 BBB-	Baa1 BBB-	
Series D ES0313714042	12/02/2005 98	100,000.00 9,800,000.00 100.00%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	6.8950% 11/16/2007 1,762.055556 Gross 1,497.747223 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutential	Ba3 BB-	Ba3 BB-	
Series E ES0313714059	12/02/2005 125	100,000.00 12,500,000.00 100.00%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	8.5450% 11/16/2007 2,183.722222 Gross 1,856.163889 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca n.c.	Ca n.c.	
Total		755,986,318.56	900,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00
Series A2	With optional redemption *	Average life	Years	11.09	9.25	7.82	6.69	5.81	5.11	4.55
		Final Maturity	Years	12/22/2018	02/15/2017	09/16/2015	07/28/2014	12/09/2013	12/30/2012	06/06/2012
	Without optional redemption *	Average life	Years	11.48	9.71	8.32	7.22	6.34	5.62	5.02
		Final Maturity	Years	05/13/2019	03/08/2017	03/15/2016	07/02/2015	03/21/2014	01/07/2013	11/26/2012
	With optional redemption *	Average life	Years	11.48	9.71	8.32	7.22	6.34	5.62	5.02
		Final Maturity	Years	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045
Series B	With optional redemption *	Average life	Years	16.36	13.88	11.86	10.18	8.88	7.82	6.96
		Final Maturity	Years	03/27/2024	02/10/2021	09/27/2019	01/24/2018	05/10/2016	09/15/2015	03/11/2014
	Without optional redemption *	Average life	Years	17.04	14.68	12.72	11.11	9.79	8.70	7.78
		Final Maturity	Years	11/29/2024	07/24/2022	08/08/2020	12/29/2018	03/09/2017	07/31/2016	01/09/2015
	With optional redemption *	Average life	Years	16.36	13.88	11.86	10.18	8.88	7.82	6.96
		Final Maturity	Years	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045
Series C	With optional redemption *	Average life	Years	17.04	14.68	12.72	11.11	9.79	8.70	7.78
		Final Maturity	Years	03/26/2024	02/10/2021	09/26/2019	01/23/2018	05/10/2016	09/15/2015	03/11/2014
	Without optional redemption *	Average life	Years	17.04	14.68	12.72	11.11	9.79	8.70	7.78
		Final Maturity	Years	11/29/2024	07/23/2022	08/08/2020	12/28/2018	03/09/2017	07/31/2016	01/09/2015
	With optional redemption *	Average life	Years	16.36	13.88	11.86	10.18	8.88	7.82	6.96
		Final Maturity	Years	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045
Series D	With optional redemption *	Average life	Years	17.04	14.68	12.72	11.11	9.79	8.70	7.78
		Final Maturity	Years	03/27/2024	03/10/2021	09/27/2019	01/24/2018	06/10/2016	09/15/2015	04/11/2014
	Without optional redemption *	Average life	Years	17.04	14.68	12.72	11.11	9.79	8.70	7.78
		Final Maturity	Years	11/30/2024	07/24/2022	08/08/2020	12/29/2018	04/09/2017	07/31/2016	01/09/2015
	With optional redemption *	Average life	Years	16.36	13.88	11.86	10.18	8.88	7.82	6.96
		Final Maturity	Years	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045
Series E	With optional redemption *	Average life	Years	17.31	14.87	12.87	11.10	9.75	8.62	7.71
		Final Maturity	Years	09/03/2025	09/29/2022	09/30/2020	12/24/2018	08/17/2017	04/07/2016	03/08/2015
	Without optional redemption *	Average life	Years	22.51	20.01	17.76	15.51	13.76	12.26	11.01
		Final Maturity	Years	05/21/2030	11/21/2027	08/21/2025	05/21/2023	08/21/2021	02/21/2020	11/21/2018
	With optional redemption *	Average life	Years	24.90	23.70	22.82	22.17	21.68	21.31	21.01
		Final Maturity	Years	07/10/2032	07/26/2031	08/09/2030	01/15/2030	07/21/2029	06/03/2029	11/18/2028

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Class A	92.96%	702,786,318.56	7.16%	94.09%	846,800,000.00
Series A1	0.00%	0.00	0.00%	3.33%	30,000,000.00
Series A2	92.96%	702,786,318.56	7.16%	90.76%	816,800,000.00
Series B	2.06%	15,600,000.00	5.06%	1.73%	15,600,000.00
Series C	2.02%	15,300,000.00	3.00%	1.70%	15,300,000.00
Series D	1.30%	9,800,000.00	1.68%	1.09%	9,800,000.00
Series E	1.65%	12,500,000.00	1.39%	1.39%	12,500,000.00
Issue of Bonds		755,986,318.56			900,000,000.00
Reserve Fund	1.68%	12,500,000.00	1.41%		12,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	34,021,648.67	4.710%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	1,558,373.11		
Servicer ints collect not yet credited	792,490.43		
Liabilities	Available	Balance	Interest
Start-up Loan	475,933.99	6.650%	

Additional information

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Management Company

Europea de Titulización, S.G.F.T

Originator

Bankinter

Service

Bankinter

Lead Managers

Bankinter

IXIS CIB

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Bond Underwriters and Placement Agents

Bankinter

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Fortis Bank

Merrill Lynch International

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst & Young

Collateral: Residential mortgage credits

General			
	Current	At constitution date	
Count	5,676	6,213	
Principal			
Principal outstanding	727,676,229.75	887,508,156.19	
Average loan	128,202.30	142,846.96	
Minimum	357.46	230.46	
Maximum	815,883.73	965,633.30	
Interest rate			
Weighted average (wac)	4.67%	2.80%	
Minimum	4.15%	2.45%	
Maximum	6.18%	4.34%	
Final maturity			
Weighted average (WARM) (months)	287	313	
Minimum	11/04/2007	03/19/2006	
Maximum	05/31/2045	05/31/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.54%	0.51%	0.59%	0.67%	0.60%
Annual Percentage Rate (CPR)	6.24%	5.94%	6.80%	7.76%	7.02%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.38	6.87	0.13	6.90
10.01 - 20%	2.09	16.03	1.04	16.54
20.01 - 30%	5.18	25.65	3.49	25.68
30.01 - 40%	9.35	35.52	7.18	35.46
40.01 - 50%	15.75	45.21	12.06	45.39
50.01 - 60%	20.32	54.95	18.70	55.12
60.01 - 70%	26.61	64.98	24.96	65.47
70.01 - 80%	20.33	73.37	32.45	75.21
Weighted average (WALTV)		55.50		60.15
Minimum		0.25		0.27
Maximum		77.15		79.43

Geographic distribution		
	Current	At constitution date
Andalucia	10.55%	10.69%
Aragon	2.12%	2.08%
Asturias	1.25%	1.25%
Balearic Islands	4.08%	4.14%
Basque Country	0.35%	0.37%
Canary Islands	4.49%	4.48%
Cantabria	1.08%	1.06%
Castilla-La Mancha	4.88%	4.89%
Castilla-Leon	4.75%	4.80%
Catalonia	16.91%	16.59%
Extremadura	1.21%	1.15%
Galicia	3.37%	3.42%
La Rioja	0.19%	0.19%
Madrid	34.48%	34.72%
Murcia	1.13%	1.11%
Navarra	1.61%	1.52%
Valencia	7.58%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	64	12,808.16	14,650.85	0.00	27,459.01	47.50	8,875,053.69	8,902,512.70	77.20	59.83
1 to 2 months	9	8,219.92	10,232.76	0.00	18,452.68	31.92	2,017,397.97	2,035,850.65	17.66	68.87
2 to 3 months	4	1,797.60	5,177.23	0.00	6,974.83	12.07	428,444.98	435,419.81	3.78	61.62
3 to 6 months	1	536.46	372.89	0.00	909.35	1.57	32,354.65	33,264.00	0.29	43.20
6 to 12 months	1	879.77	3,130.02	0.00	4,009.79	6.94	119,997.36	124,007.15	1.08	54.53
Total	79	24,241.91	33,563.75	0.00	57,805.66		11,473,248.65	11,531,054.31		61.18

Each range includes the beginning but not the ending time

Additional information