

BANKINTER 11 Fondo de Titulización Hipotecaria



Brief report

Date: 06/30/2007  
Currency: EUR

Date of constitution  
11/28/2005

VAT Reg. no.

G84520899

Management Company

Europea de Titulización, S.G.F.T

Originator

Bankinter

Servicer

Bankinter

Lead Managers

Bankinter

IXIS CIB

Fortis Bank

Merrill Lynch International

Bond Underwriters and Placement Agents

Bankinter

IXIS CIB

Fortis Bank

Merrill Lynch International

Bond Paying Agent

Bankinter

Market

AlfAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst & Young

Issued securities: Asset-Backed Bonds

| Bonds issue               |                        |                                                               |                              |                                                            |                                                                 |                                                |                                                                                                   |                         |              |  |
|---------------------------|------------------------|---------------------------------------------------------------|------------------------------|------------------------------------------------------------|-----------------------------------------------------------------|------------------------------------------------|---------------------------------------------------------------------------------------------------|-------------------------|--------------|--|
| Series<br>ISIN Code       | Issue date<br>Nº bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                              | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                                    | Redemption                                     |                                                                                                   | Rating<br>Moody's / S&P |              |  |
|                           |                        | Current                                                       | Original                     |                                                            |                                                                 | Final maturity (legal)                         | Next                                                                                              | Current                 | Original     |  |
| Series A1<br>ES0313714000 | 12/02/2005<br>300      | 0.00<br>0.00<br>0.00%                                         | 100,000.00<br>30,000,000.00  | Floating<br>3-M Euribor+0.050%<br>21.Feb/May/Aug/Nov       |                                                                 | 05/21/2007<br>08/21/2048<br>21.Feb/May/Aug/Nov | Amortized                                                                                         | Aaa<br>AAA              |              |  |
| Series A2<br>ES0313714018 | 12/02/2005<br>8,168    | 88,586.68<br>723,576,002.24<br>88.59%                         | 100,000.00<br>816,800,000.00 | Floating<br>3-M Euribor+0.140%<br>21.Feb/May/Aug/Nov       | 4.2130%<br>08/21/2007<br>953.773412 Gross<br>810.707400 Net     | 08/21/2048<br>Quarterly<br>21.Feb/May/Aug/Nov  | To be determined<br>"Pass-Through"<br>Secutential /<br>Pro rata under<br>certain<br>circumstances | Aaa<br>AAA              | Aaa<br>AAA   |  |
| Series B<br>ES0313714026  | 12/02/2005<br>156      | 100,000.00<br>15,600,000.00<br>100.00%                        | 100,000.00<br>15,600,000.00  | Floating<br>3-M Euribor+0.300%<br>21.Feb/May/Aug/Nov       | 4.3730%<br>08/21/2007<br>1,117.544444 Gross<br>949.912777 Net   | 08/21/2048<br>Quarterly<br>21.Feb/May/Aug/Nov  | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secutential                 | Aa3<br>A                | Aa3<br>A     |  |
| Series C<br>ES0313714034  | 12/02/2005<br>153      | 100,000.00<br>15,300,000.00<br>100.00%                        | 100,000.00<br>15,300,000.00  | Floating<br>3-M Euribor+0.550%<br>21.Feb/May/Aug/Nov       | 4.6230%<br>08/21/2007<br>1,181.433333 Gross<br>1,004.218333 Net | 08/21/2048<br>Quarterly<br>21.Feb/May/Aug/Nov  | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secutential                 | Baa1<br>BBB-            | Baa1<br>BBB- |  |
| Series D<br>ES0313714042  | 12/02/2005<br>98       | 100,000.00<br>9,800,000.00<br>100.00%                         | 100,000.00<br>9,800,000.00   | Floating<br>3-M Euribor+2.250%<br>21.Feb/May/Aug/Nov       | 6.3230%<br>08/21/2007<br>1,615.877778 Gross<br>1,373.496111 Net | 08/21/2048<br>Quarterly<br>21.Feb/May/Aug/Nov  | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secutential                 | Ba3<br>BB-              | Ba3<br>BB-   |  |
| Series E<br>ES0313714059  | 12/02/2005<br>125      | 100,000.00<br>12,500,000.00<br>100.00%                        | 100,000.00<br>12,500,000.00  | Floating<br>3-M Euribor+3.900%<br>21.Feb/May/Aug/Nov       | 7.9730%<br>08/21/2007<br>2,037.544444 Gross<br>1,731.912777 Net | 08/21/2048<br>Quarterly<br>21.Feb/May/Aug/Nov  | To be determined<br>Due to Cash<br>Reserve reduction                                              | Ca<br>n.c.              | Ca<br>n.c.   |  |
| Total                     |                        | 776,776,002.24                                                | 900,000,000.00               |                                                            |                                                                 |                                                |                                                                                                   |                         |              |  |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) |                               |                         |       |            |            |            |            |            |            |            |            |
|---------------------------------------------------------------------------------------------------------------------|-------------------------------|-------------------------|-------|------------|------------|------------|------------|------------|------------|------------|------------|
|                                                                                                                     |                               | % Monthly CPR (SMM)     |       | 0,17       | 0,34       | 0,51       | 0,69       | 0,87       | 1,06       | 1,25       | 1,44       |
|                                                                                                                     |                               | % Annual equivalent CPR |       | 2,00       | 4,00       | 6,00       | 8,00       | 10,00      | 12,00      | 14,00      | 16,00      |
| Series A2                                                                                                           | With optional redemption *    | Average life            | Years | 11.32      | 9.43       | 7.99       | 6.84       | 5.95       | 5.22       | 4.64       | 4.18       |
|                                                                                                                     |                               |                         | Date  | 10/20/2018 | 02/12/2016 | 06/24/2015 | 04/30/2014 | 11/06/2013 | 09/15/2012 | 02/19/2012 | 03/09/2011 |
|                                                                                                                     |                               | Final Maturity          | Years | 22.91      | 20.41      | 18.16      | 15.90      | 14.15      | 12.40      | 11.15      | 10.15      |
|                                                                                                                     | Without optional redemption * |                         | Date  | 05/21/2030 | 11/21/2027 | 08/21/2025 | 05/21/2023 | 08/21/2021 | 11/21/2019 | 08/21/2018 | 08/21/2017 |
|                                                                                                                     |                               | Average life            | Years | 11.70      | 9.88       | 8.47       | 7.35       | 6.45       | 5.72       | 5.12       | 4.61       |
|                                                                                                                     |                               |                         | Date  | 08/03/2019 | 05/15/2017 | 12/16/2015 | 02/11/2014 | 09/12/2013 | 03/17/2013 | 09/08/2012 | 08/02/2012 |
| Series B                                                                                                            | With optional redemption *    | Final Maturity          | Years | 36.17      | 36.17      | 36.17      | 36.17      | 36.17      | 36.17      | 36.17      | 36.17      |
|                                                                                                                     |                               |                         | Date  | 08/21/2043 | 08/21/2043 | 08/21/2043 | 08/21/2043 | 08/21/2043 | 08/21/2043 | 08/21/2043 | 08/21/2043 |
|                                                                                                                     |                               | Average life            | Years | 16.84      | 14.31      | 12.24      | 10.53      | 9.19       | 8.06       | 7.19       | 6.46       |
|                                                                                                                     | Without optional redemption * |                         | Date  | 04/26/2024 | 10/15/2021 | 09/22/2019 | 06/01/2018 | 05/09/2016 | 07/19/2015 | 03/09/2014 | 12/14/2013 |
|                                                                                                                     |                               | Final Maturity          | Years | 22.91      | 20.41      | 18.16      | 15.90      | 14.15      | 12.40      | 11.15      | 10.15      |
|                                                                                                                     |                               |                         | Date  | 05/21/2030 | 11/21/2027 | 08/21/2025 | 05/21/2023 | 08/21/2021 | 11/21/2019 | 08/21/2018 | 08/21/2017 |
| Series C                                                                                                            | With optional redemption *    | Average life            | Years | 17.52      | 15.11      | 13.10      | 11.45      | 10.09      | 8.96       | 8.03       | 7.24       |
|                                                                                                                     |                               |                         | Date  | 01/01/2025 | 06/08/2022 | 02/08/2020 | 07/12/2018 | 07/28/2017 | 06/13/2016 | 10/07/2015 | 09/23/2014 |
|                                                                                                                     |                               | Final Maturity          | Years | 36.17      | 36.17      | 36.17      | 36.17      | 36.17      | 36.17      | 36.17      | 36.17      |
|                                                                                                                     | Without optional redemption * |                         | Date  | 08/21/2043 | 08/21/2043 | 08/21/2043 | 08/21/2043 | 08/21/2043 | 08/21/2043 | 08/21/2043 | 08/21/2043 |
|                                                                                                                     |                               | Average life            | Years | 16.84      | 14.31      | 12.24      | 10.53      | 9.19       | 8.06       | 7.19       | 6.46       |
|                                                                                                                     |                               |                         | Date  | 04/26/2024 | 10/15/2021 | 09/21/2019 | 05/01/2018 | 04/09/2016 | 07/19/2015 | 03/09/2014 | 12/13/2013 |
| Series D                                                                                                            | With optional redemption *    | Final Maturity          | Years | 22.91      | 20.41      | 18.16      | 15.90      | 14.15      | 12.40      | 11.15      | 10.15      |
|                                                                                                                     |                               |                         | Date  | 05/21/2030 | 11/21/2027 | 08/21/2025 | 05/21/2023 | 08/21/2021 | 11/21/2019 | 08/21/2018 | 08/21/2017 |
|                                                                                                                     |                               | Average life            | Years | 17.52      | 15.11      | 13.10      | 11.45      | 10.09      | 8.96       | 8.03       | 7.24       |
|                                                                                                                     | Without optional redemption * |                         | Date  | 01/01/2025 | 06/08/2022 | 01/08/2020 | 06/12/2018 | 07/28/2017 | 06/13/2016 | 10/07/2015 | 09/23/2014 |
|                                                                                                                     |                               | Final Maturity          | Years | 36.17      | 36.17      | 36.17      | 36.17      | 36.17      | 36.17      | 36.17      | 36.17      |
|                                                                                                                     |                               |                         | Date  | 08/21/2043 | 08/21/2043 | 08/21/2043 | 08/21/2043 | 08/21/2043 | 08/21/2043 | 08/21/2043 | 08/21/2043 |
| Series E                                                                                                            | With optional redemption *    | Average life            | Years | 16.84      | 14.31      | 12.24      | 10.53      | 9.19       | 8.06       | 7.19       | 6.46       |
|                                                                                                                     |                               |                         | Date  | 04/26/2024 | 10/16/2021 | 09/22/2019 | 06/01/2018 | 05/09/2016 | 07/19/2015 | 04/09/2014 | 12/14/2013 |
|                                                                                                                     |                               | Final Maturity          | Years | 22.91      | 20.41      | 18.16      | 15.90      | 14.15      | 12.40      | 11.15      | 10.15      |
|                                                                                                                     | Without optional redemption * |                         | Date  | 05/21/2030 | 11/21/2027 | 08/21/2025 | 05/21/2023 | 08/21/2021 | 11/21/2019 | 08/21/2018 | 08/21/2017 |
|                                                                                                                     |                               | Average life            | Years | 17.52      | 15.12      | 13.10      | 11.45      | 10.09      | 8.96       | 8.03       | 7.24       |
|                                                                                                                     |                               |                         | Date  | 01/01/2025 | 07/08/2022 | 02/08/2020 | 07/12/2018 | 07/28/2017 | 06/13/2016 | 10/07/2015 | 09/23/2014 |
| Series E                                                                                                            | With optional redemption *    | Final Maturity          | Years | 36.17      | 36.17      | 36.17      | 36.17      | 36.17      | 36.17      | 36.17      | 36.17      |
|                                                                                                                     |                               |                         | Date  | 08/21/2043 | 08/21/2043 | 08/21/2043 | 08/21/2043 | 08/21/2043 | 08/21/2043 | 08/21/2043 | 08/21/2043 |
|                                                                                                                     |                               | Average life            | Years | 17.77      | 15.29      | 13.26      | 11.47      | 10.09      | 8.83       | 7.90       | 7.15       |
|                                                                                                                     | Without optional redemption * |                         | Date  | 01/04/2025 | 09/10/2022 | 09/28/2020 | 12/13/2018 | 07/30/2017 | 04/25/2016 | 05/21/2015 | 08/21/2014 |
|                                                                                                                     |                               | Final Maturity          | Years | 22.91      | 20.41      | 18.16      | 15.90      | 14.15      | 12.40      | 11.15      | 10.15      |
|                                                                                                                     |                               |                         | Date  | 05/21/2030 | 11/21/2027 | 08/21/2025 | 05/21/2023 | 08/21/2021 | 11/21/2019 | 08/21/2018 | 08/21/2017 |
| Series E                                                                                                            | With optional redemption *    | Average life            | Years | 24.36      | 23.12      | 22.21      | 21.54      | 21.03      | 20.64      | 20.33      | 20.08      |
|                                                                                                                     |                               |                         | Date  | 01/11/2031 | 08/09/2030 | 08/09/2029 | 06/01/2029 | 05/07/2028 | 02/13/2028 | 02/13/2027 | 07/24/2027 |
|                                                                                                                     |                               | Final Maturity          | Years | 36.17      | 36.17      | 36.17      | 36.17      | 36.17      | 36.17      | 36.17      | 36.17      |
|                                                                                                                     | Without optional redemption * |                         | Date  | 08/21/2043 | 08/21/2043 | 08/21/2043 | 08/21/2043 | 08/21/2043 | 08/21/2043 | 08/21/2043 | 08/21/2043 |
|                                                                                                                     |                               | Average life            | Years | 17.77      | 15.29      | 13.26      | 11.47      | 10.09      | 8.83       | 7.90       | 7.15       |
|                                                                                                                     |                               |                         | Date  | 01/04/2025 | 09/10/2022 | 09/28/2020 | 12/13/2018 | 07/30/2017 | 04/25/2016 | 05/21/2015 | 08/21/2014 |
| Series E                                                                                                            | With optional redemption *    | Final Maturity          | Years | 22.91      | 20.41      | 18.16      | 15.90      | 14.15      | 12.40      | 11.15      | 10.15      |
|                                                                                                                     |                               |                         | Date  | 05/21/2030 | 11/21/2027 | 08/21/2025 | 05/21/2023 | 08/21/2021 | 11/21/2019 | 08/21/2018 | 08/21/2017 |
|                                                                                                                     |                               | Average life            | Years | 24.36      | 23.12      | 22.21      | 21.54      | 21.03      | 20.64      | 20.33      | 20.08      |
|                                                                                                                     | Without optional redemption * |                         | Date  | 01/11/2031 | 08/09/2030 | 08/09/2029 | 06/01/2029 | 05/07/2028 | 02/13/2028 | 02/13/2027 | 07/24/2027 |
|                                                                                                                     |                               | Final Maturity          | Years | 36.17      | 36.17      | 36.17      | 36.17      | 36.17      | 36.17      | 36.17      | 36.17      |
|                                                                                                                     |                               |                         | Date  | 08/21/2043 | 08/21/2043 | 08/21/2043 | 08/21/2043 | 08/21/2043 | 08/21/2043 | 08/21/2043 | 08/21/2043 |

Credit enhancement and financial operations

| Credit enhancement (CE) |        |                |       |        |                |       |
|-------------------------|--------|----------------|-------|--------|----------------|-------|
|                         |        | Current        |       |        | At issue date  |       |
|                         |        |                | % CE  |        |                | % CE  |
| Class A                 | 93.15% | 723,576,002.24 | 6.96% | 94.09% | 846,800,000.00 | 5.99% |
| Series A1               | 0.00%  | 0.00           |       | 3.33%  | 30,000,000.00  |       |
| Series A2               | 93.15% | 723,576,002.24 |       | 90.76% | 816,800,000.00 |       |
| Series B                | 2.01%  | 15,600,000.00  | 4.92% | 1.73%  | 15,600,000.00  | 4.24% |
| Series C                | 1.97%  | 15,300,000.00  | 2.92% | 1.70%  | 15,300,000.00  | 2.51% |
| Series D                | 1.26%  | 9,800,000.00   | 1.64% | 1.09%  | 9,800,000.00   | 1.41% |
| Series E                | 1.61%  | 12,500,000.00  |       | 1.39%  | 12,500,000.00  |       |
| Issue of Bonds          |        | 776,776,002.24 |       |        | 900,000,000.00 |       |
| Reserve Fund            | 1.64%  | 12,500,000.00  |       | 1.41%  | 12,500,000.00  |       |

| Other financial operations (current)   |           |               |          |
|----------------------------------------|-----------|---------------|----------|
| Assets                                 |           | Balance       | Interest |
| Treasury Account                       |           | 26,662,609.98 | 4.130%   |
| Amortization Account                   |           | 0.00          |          |
| Servicer ppal collect not yet credited |           | 2,343,183.16  |          |
| Servicer ints collect not yet credited |           | 954,793.10    |          |
| Liabilities                            | Available | Balance       | Interest |
| Start-up Loan                          |           | 512,544.30    | 6.070%   |

Additional information

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**Register of Book Securities**  
Iberclear

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**Amortisation Account**  
Bankinter

**Start-up Loan**  
Bankinter

**Swap**  
Bankinter

**Assets Custodian**  
Bankinter

**Fund Auditors**  
Ernst & Young

### Collateral: Residential mortgage credits

| General                                    |                |                      |  |
|--------------------------------------------|----------------|----------------------|--|
|                                            | Current        | At constitution date |  |
| Count                                      | 5,768          | 6,213                |  |
| Principal                                  |                |                      |  |
| Principal outstanding                      | 752,739,850.29 | 887,508,156.19       |  |
| Average loan                               | 130,502.75     | 142,846.96           |  |
| Minimum                                    | 766.74         | 230.46               |  |
| Maximum                                    | 820,011.24     | 965,633.30           |  |
| Interest rate                              |                |                      |  |
| Weighted average (wac)                     | 4.41%          | 2.80%                |  |
| Minimum                                    | 3.75%          | 2.45%                |  |
| Maximum                                    | 6.11%          | 4.34%                |  |
| Final maturity                             |                |                      |  |
| Weighted average (WARM) (months)           | 291            | 313                  |  |
| Minimum                                    | 08/06/2007     | 03/19/2006           |  |
| Maximum                                    | 06/02/2043     | 05/31/2040           |  |
| Index (principal outstanding distribution) |                |                      |  |
| 1-year EURIBOR/MIBOR                       | 100.00%        | 100.00%              |  |

| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.58%         | 0.55%         | 0.64%         | 0.65%          | 0.60%      |
| Annual Percentage Rate (CPR) | 6.74%         | 6.44%         | 7.40%         | 7.54%          | 7.02%      |

| LTV Distribution         |         |       |                      |       |
|--------------------------|---------|-------|----------------------|-------|
|                          | Current |       | At constitution date |       |
|                          | % Pool  | % LTV | % Pool               | % LTV |
| 0.01 - 10%               | 0.35    | 7.04  | 0.13                 | 6.90  |
| 10.01 - 20%              | 1.84    | 16.07 | 1.04                 | 16.54 |
| 20.01 - 30%              | 4.81    | 25.65 | 3.49                 | 25.68 |
| 30.01 - 40%              | 9.29    | 35.40 | 7.18                 | 35.46 |
| 40.01 - 50%              | 15.05   | 45.29 | 12.06                | 45.39 |
| 50.01 - 60%              | 19.92   | 54.92 | 18.70                | 55.12 |
| 60.01 - 70%              | 26.97   | 65.01 | 24.96                | 65.47 |
| 70.01 - 80%              | 21.76   | 73.61 | 32.45                | 75.21 |
| Weighted average (WALTV) | 56.16   |       | 60.15                |       |
| Minimum                  | 0.36    |       | 0.27                 |       |
| Maximum                  | 77.47   |       | 79.43                |       |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucia               | 10.60%  | 10.69%               |
| Aragon                  | 2.11%   | 2.08%                |
| Asturias                | 1.25%   | 1.25%                |
| Balearic Islands        | 4.02%   | 4.14%                |
| Basque Country          | 0.37%   | 0.37%                |
| Canary Islands          | 4.48%   | 4.48%                |
| Cantabria               | 1.06%   | 1.06%                |
| Castilla-La Mancha      | 4.87%   | 4.89%                |
| Castilla-Leon           | 4.74%   | 4.80%                |
| Catalonia               | 16.85%  | 16.59%               |
| Extremadura             | 1.21%   | 1.15%                |
| Galicia                 | 3.33%   | 3.42%                |
| La Rioja                | 0.19%   | 0.19%                |
| Madrid                  | 34.62%  | 34.72%               |
| Murcia                  | 1.12%   | 1.11%                |
| Navarra                 | 1.61%   | 1.52%                |
| Valencia                | 7.58%   | 7.54%                |

| Current delinquency |        |              |           |       |           |       |                  |              |       |                                |
|---------------------|--------|--------------|-----------|-------|-----------|-------|------------------|--------------|-------|--------------------------------|
| Aging               | Assets | Overdue debt |           |       |           |       | Outstanding debt | Total debt   |       | % Total debt / Appraisal Value |
|                     |        | Principal    | Interest  | Other | Total     | %     |                  |              |       |                                |
| Up to 1 month       | 30     | 6,145.45     | 5,759.65  | 0.00  | 11,905.10 | 32.55 | 4,218,557.26     | 4,230,462.36 | 63.48 | 56.22                          |
| 1 to 2 months       | 8      | 5,648.05     | 8,557.76  | 0.00  | 14,205.81 | 38.84 | 1,690,947.96     | 1,705,153.77 | 25.59 | 61.69                          |
| 2 to 3 months       | 4      | 2,959.21     | 4,656.64  | 0.00  | 7,615.85  | 20.82 | 597,772.44       | 605,388.29   | 9.08  | 63.85                          |
| 3 to 6 months       | 1      | 675.98       | 2,175.78  | 0.00  | 2,851.76  | 7.80  | 120,480.30       | 123,332.06   | 1.85  | 54.23                          |
| Total               | 43     | 15,428.69    | 21,149.83 | 0.00  | 36,578.52 |       | 6,627,757.96     | 6,664,336.48 |       | 58.13                          |

Each range includes the beginning but not the ending time

#### Additional information