BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 11/30/2005
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
G84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst & Young

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption: Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A1 ES0313529002	07/01/2005 800	100,000.00 80,000,000.00 100.00%	100,000.00 80,000,000.00	Floating 3-M Euribor + 0.080% 21.Mar/Jun/Sep/Dec	2.2160% 12/21/2005 560.155556 Gross 476.132223 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	12/21/2006 "Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	100,000.00 1,575,400,000.00 100.00%	100,000.00 1,575,400,000.00	Floating 3-M Euribor + 0.160% 21.Mar/Jun/Sep/Dec	2.2960% 12/21/2005 580.377778 Gross 493.321111 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	12/21/2006 "Pass-Through" Secuential / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313529028	07/01/2005 207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3-M Euribor + 0.290% 21.Mar/Jun/Sep/Dec	2.4260% 12/21/2005 613.238889 Gross 521.253056 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1 A	A1 A
Series C ES0313529036	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor + 0.700% 21.Mar/Jun/Sep/Dec	2.8360% 12/21/2005 716.877778 Gross 609.346111 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa1 BBB-	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	100,000.00 19,100,000.00 100.00%	100,000.00 19,100,000.00	Floating 3-M Euribor + 2.000% 21.Mar/Jun/Sep/Dec	4.1360% 12/21/2005 1,045.488889 Gross 888.665556 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba3 BB-	Ba3 BB-
Series E ES0313529051	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor + 3.900% 21.Mar/Jun/Sep/Dec	6.0360% 12/21/2005 1,525.766667 Gross 1,296.901667 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3 CCC-	Caa3 CCC-
Total		1,740,000,000.00	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,00	0,70	0,80	0,90	1,00	1,10	1,20	1,30
			% Annual equivalent CPR	0,00	8,08	9,19	10,28	11,36	12,43	13,49	14,53
Series A1	With optional redemption *	Average life	Years	1.06	1.06	1.06	1.06	1.06	1.06	1.06	1.06
			Date	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006
		Final Maturity	Years	1.06	1.06	1.06	1.06	1.06	1.06	1.06	1.06
			Date	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006
	Without optional redemption *	Average life	Years	1.06	1.06	1.06	1.06	1.06	1.06	1.06	1.06
			Date	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006
		Final Maturity	Years	1.06	1.06	1.06	1.06	1.06	1.06	1.06	1.06
			Date	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006
Series A2	With optional redemption *	Average life	Years	13.61	6.86	6.34	5.90	5.53	5.20	4.90	4.64
			Date	07/09/2019	10/06/2012	03/31/2012	10/23/2011	06/10/2011	02/09/2011	10/22/2010	07/22/2010
		Final Maturity	Years	26.07	16.32	15.07	14.07	13.31	12.56	11.82	11.31
			Date	12/21/2031	03/21/2022	12/21/2020	12/21/2019	03/21/2019	06/21/2018	09/21/2017	03/21/2017
	Without optional redemption *	Average life	Years	13.90	7.30	6.80	6.36	5.97	5.63	5.32	5.04
			Date	10/19/2019	03/19/2013	09/17/2012	04/09/2012	11/19/2011	07/16/2011	03/25/2011	12/14/2010
		Final Maturity	Years	34.33	34.33	34.33	34.33	34.33	34.33	34.33	34.33
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series B	With optional redemption *	Average life	Years	20.33	10.97	10.15	9.44	8.85	8.32	7.82	7.41
			Date	03/24/2026	11/16/2016	01/22/2016	05/08/2015	10/05/2014	03/23/2014	09/24/2013	04/27/2013
		Final Maturity	Years	26.07	16.32	15.07	14.07	13.31	12.56	11.82	11.31
			Date	12/21/2031	03/21/2022	12/21/2020	12/21/2019	03/21/2019	06/21/2018	09/21/2017	03/21/2017
	Without optional redemption *	Average life	Years	20.88	11.86	11.07	10.36	9.73	9.17	8.66	8.20
			Date	10/12/2026	10/05/2017	12/22/2016	04/07/2016	08/21/2015	01/28/2015	07/26/2014	02/08/2014
		Final Maturity	Years	34.33	34.33	34.33	34.33	34.33	34.33	34.33	34.33
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series C	With optional redemption *	Average life	Years	20.33	10.97	10.15	9.44	8.85	8.32	7.82	7.41
			Date	03/24/2026	11/16/2016	01/22/2016	05/08/2015	10/05/2014	03/23/2014	09/24/2013	04/27/2013
		Final Maturity	Years	26.07	16.32	15.07	14.07	13.31	12.56	11.82	11.31
			Date	12/21/2031	03/21/2022	12/21/2020	12/21/2019	03/21/2019	06/21/2018	09/21/2017	03/21/2017
	Without optional redemption *	Average life	Years	20.88	11.86	11.07	10.36	9.73	9.17	8.66	8.20
			Date	10/12/2026	10/05/2017	12/22/2016	04/07/2016	08/22/2015	01/28/2015	07/26/2014	02/08/2014
		Final Maturity	Years	34.33	34.33	34.33	34.33	34.33	34.33	34.33	34.33
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series D	With optional redemption *	Average life	Years	20.33	10.97	10.15	9.44	8.85	8.32	7.82	7.41
			Date	03/24/2026	11/16/2016	01/22/2016	05/08/2015	10/06/2014	03/23/2014	09/24/2013	04/27/2013
		Final Maturity	Years	26.07	16.32	15.07	14.07	13.31	12.56	11.82	11.31
			Date	12/21/2031	03/21/2022	12/21/2020	12/21/2019	03/21/2019	06/21/2018	09/21/2017	03/21/2017
	Without optional redemption *	Average life	Years	20.88	11.86	11.07	10.36	9.73	9.17	8.66	8.20
			Date	10/13/2026	10/05/2017	12/22/2016	04/07/2016	08/22/2015	01/28/2015	07/26/2014	02/08/2014
		Final Maturity	Years	34.33	34.33	34.33	34.33	34.33	34.33	34.33	34.33
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series E	With optional redemption *	Average life	Years	21.24	11.97	11.05	10.28	9.68	9.11	8.56	8.16
			Date	02/21/2027	11/16/2017	12/13/2016	03/10/2016	08/03/2015	01/07/2015	06/21/2014	01/24/2014
		Final Maturity	Years	26.07	16.32	15.07	14.07	13.31	12.56	11.82	11.31
			Date	12/21/2031	03/21/2022	12/21/2020	12/21/2019	03/21/2019	06/21/2018	09/21/2017	03/21/2017
	Without optional redemption *	Average life	Years	25.36	20.95	20.64	20.38	20.16	19.96	19.78	19.63
			Date	04/03/2031	11/05/2026	07/18/2026	04/13/2026	01/21/2026	11/09/2025	09/07/2025	07/12/2025
		Final Maturity	Years	34.33	34.33	34.33	34.33	34.33	34.33	34.33	34.33
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	95.14%	1,655,400,000.00	4.93%	95.14%	1,655,400,000.00	4.93%
Series A1	4.60%	80,000,000.00		4.60%	80,000,000.00	
Series A2	90.54%	1,575,400,000.00		90.54%	1,575,400,000.00	
Series B	1.19%	20,700,000.00	3.72%	1.19%	20,700,000.00	3.72%
Series C	1.29%	22,400,000.00	2.42%	1.29%	22,400,000.00	2.42%
Series D	1.10%	19,100,000.00	1.30%	1.10%	19,100,000.00	1.30%
Series E	1.29%	22,400,000.00		1.29%	22,400,000.00	
Issue of Bonds		1,740,000,000.00			1,740,000,000.00	
Reserve Fund	1.30%	22,400,000.00		1.30%	22,400,000.00	

Other fiantial operations (current)

Assets		Balance	Interest
Treasury Account		65,631,316.50	2.170%
Amortization Account		39,549,428.79	
Servicer ppal collect not yet credited		5,500,069.82	
Servicer ints collect not yet credited		1,290,285.61	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		2,672,120.49	4.140%

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Additional information
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Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.com

BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 11/30/2005
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
G84388115

Management Company
Europea de Titulización, S.G.F.T

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Fund Auditors
Ernst & Young

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	14,110	14,507
Principal		
Principal outstanding	1,638,140,853.38	1,717,640,351.35
Average loan	116,097.86	118,400.80
Minimum	62.68	1,860.27
Maximum	982,962.68	990,119.72
Interest rate		
Weighted average (wac)	2.81%	2.88%
Minimum	2.32%	2.15%
Maximum	5.41%	5.32%
Final maturity		
Weighted average (WARM) (months)	298	303
Minimum	12/03/2005	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (distribution)		
1-year EURIBOR/MIBOR	100.00	100.00

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.92	7.93	0.86	7.98
10.01 - 20%	3.87	15.40	3.77	15.50
20.01 - 30%	5.92	25.34	5.59	25.37
30.01 - 40%	9.21	35.31	8.49	35.25
40.01 - 50%	12.79	45.19	12.50	45.18
50.01 - 60%	16.16	55.20	15.93	55.28
60.01 - 70%	17.86	65.12	17.85	65.20
70.01 - 80%	23.02	75.28	23.92	75.68
80.01 - 90%	6.12	84.34	6.58	84.47
90.01 - 100%	4.12	94.57	4.50	95.25
Weighted average (WALTV)		58.14		59.11
Minimum		0.03		1.81
Maximum		98.52		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.66%	0.62%	0.73%		0.73%
Annual Percentage Rate (CPR)	7.67%	7.18%	8.41%		8.41%

Geographic distribution

	Current	At constitution date
Andalucia	9.69%	9.68%
Aragon	1.56%	1.54%
Asturias	1.46%	1.48%
Balearic Islands	2.50%	2.48%
Basque Country	9.22%	9.04%
Canary Islands	4.13%	4.13%
Cantabria	1.95%	1.97%
Castilla-La Mancha	1.57%	1.59%
Castilla-Leon	2.78%	2.77%
Catalonia	15.77%	15.65%
Extremadura	0.43%	0.44%
Galicia	2.22%	2.21%
La Rioja	0.41%	0.39%
Madrid	35.44%	35.63%
Murcia	1.28%	1.31%
Navarra	0.23%	0.23%
Valencia	9.38%	9.45%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	212	50,641.23	22,694.28	0.00	73,335.51	63.28	24,265,484.73	24,338,820.24	88.83	44.44
1 to 2 months	20	16,363.56	7,753.15	0.00	24,116.71	20.81	2,022,161.75	2,046,278.46	7.47	52.98
2 to 3 months	7	6,342.41	4,458.98	0.00	10,801.39	9.32	806,817.54	817,618.93	2.98	40.56
3 to 6 months	3	5,246.00	2,383.19	0.00	7,629.19	6.58	189,827.21	197,456.40	0.72	28.89
Total	242	78.593,20	37,289.60	0.00	115,882.80		27,284,291.23	27,400,174.03		44.68

Additional information
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