

Fecha de Pago / Payment Date

Fecha de Determinación / Determination Date

Fecha de Pago / Payment Date

Fecha constitución Fondo / Fund establishment date

|                        |            |
|------------------------|------------|
| Actual / Current       | 21.12.2020 |
| Actual / Current       | 15.12.2020 |
| Precedente / Preceding | 21.09.2020 |
|                        | 27.06.2005 |

**1 Datos para cálculo de disparadores / Data for Triggers calculation**

**1.1 Datos: Préstamos Hipotecarios / Data: Mortgage Loans**

|   |                                                                                                                                                |                                       | Fecha datos<br>Data date | Valor / Importe<br>Value / Amount | Cálculo Ratio<br>Ratio calculation | Ratio (valor)<br>Ratio (value) |
|---|------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|--------------------------|-----------------------------------|------------------------------------|--------------------------------|
| a | Saldo Vivo Préstamos Hipotecarios<br>Outstanding Balance Mortgage Loans                                                                        | (b + c + d)<br>Actual<br>Current      |                          | 286.160.506,28                    | % (a / f)                          | 16,66%                         |
| b | Saldo Vivo Préstamos Hipotecarios Morosos (no Dudosos)<br>Outstanding Balance Delinquent Mortgage Loans (Non-Doubtful)                         | (>3 y <18 meses)<br>Actual<br>Current | 15.12.2020               | 1.903.632,58                      | % (b / e)                          | 0,672%                         |
| c | Saldo Vivo Préstamos Hipotecarios no Morosos (no Dudosos)<br>Outstanding Balance Non-Delinquent Mortgage Loans (Non-Dx)                        | (≤ 3 meses)<br>Actual<br>Current      | 15.12.2020               | 281.435.826,30                    |                                    |                                |
| d | Saldo Vivo Préstamos Hipotecarios Dudosos<br>Outstanding Balance Doubtful Mortgage Loans                                                       | (≥18 meses)<br>Actual<br>Current      | 15.12.2020               | 2.821.047,40                      |                                    |                                |
| e | Saldo Vivo Préstamos Hipotecarios no Dudosos<br>Outstanding Balance Non-Doubtful Mortgage Loans                                                | (<18 meses)<br>Actual<br>Current      | 15.12.2020               | 283.339.458,88                    | % (e / f)                          | 16,50%                         |
| f | Saldo Vivo Préstamos Hipotecarios<br>Outstanding Balance Mortgage Loans                                                                        | Inicial<br>Initial                    | 27.06.2005               | 1.717.640.351,35                  |                                    |                                |
| g | Retención para Amortización de las Series A1, A2, B, C y D<br>Series A1, A2, B, C & D Amortisation Withholding                                 | Actual<br>Current                     | 15.12.2020               | 10.610.844,38                     | F - e                              |                                |
| h | Fondos Disponibles aplicados para Amortización Series A1, A2, B, C y D<br>Available Funds applied for Amortization of Series A1, A2, B, C & D. | Actual<br>Current                     | 15.12.2020               | 10.610.844,38                     |                                    |                                |
| i | Deficit de Amortización<br>Amortisation Deficiency                                                                                             | Actual<br>Current                     | 15.12.2020               | 0,00                              | g - h                              |                                |

**1.2 Datos: Emisión Bonos / Data: Bond Issue**

|    |                                                                                                              |                         |            |                |           |        |
|----|--------------------------------------------------------------------------------------------------------------|-------------------------|------------|----------------|-----------|--------|
| A  | Saldo Principal Pendiente Clase A<br>Outstanding Principal Balance Class A                                   | Precedente<br>Preceding | 21.09.2020 | 268.288.887,06 |           |        |
| A1 | Saldo Principal Pendiente Serie A1<br>Outstanding Principal Balance Series A1                                | Precedente<br>Preceding | 21.09.2020 | 0,00           |           |        |
| A2 | Saldo Principal Pendiente Serie A2<br>Outstanding Principal Balance Series A2                                | Precedente<br>Preceding | 21.09.2020 | 268.288.887,06 |           |        |
| B  | Saldo Principal Pendiente Serie B<br>Outstanding Principal Balance Series B                                  | Precedente<br>Preceding | 21.09.2020 | 8.539.631,82   | % (B / F) | 2,905% |
| C  | Saldo Principal Pendiente Serie C<br>Outstanding Principal Balance Series C                                  | Precedente<br>Preceding | 21.09.2020 | 9.241.227,52   | % (C / F) | 3,144% |
| D  | Saldo Principal Pendiente Serie D<br>Outstanding Principal Balance Series D                                  | Precedente<br>Preceding | 21.09.2020 | 7.880.556,86   | % (D / F) | 2,681% |
| E  | Saldo Principal Pendiente Serie E<br>Outstanding Principal Balance Series E                                  | Precedente<br>Preceding | 21.09.2020 | 11.164.401,92  |           |        |
| F  | Saldo Principal Pendiente Series A1, A2, B, C y D<br>Outstanding Principal Balance Series A1, A2, B, C and D | Precedente<br>Preceding | 21.09.2020 | 293.950.303,26 |           |        |

**1.3 Datos: Fondo de Reserva / Data: Cash Reserve**

|   |                                                    |                        |            |               |         |             |
|---|----------------------------------------------------|------------------------|------------|---------------|---------|-------------|
| j | Fondo de Reserva Requerido / Required Cash Reserve | Precedente / Preceding | 21.09.2020 | 11.164.401,92 |         |             |
| k | Fondo de Reserva dotado / Provisioned Cash Reserve | Precedente / Preceding | 21.09.2020 | 10.796.060,99 | (k - j) | -368.340,93 |
| l | Fondo de Reserva Requerido / Required Cash Reserve | Actual / Current       | 21.12.2020 | 11.164.401,92 |         |             |
| m | Fondo de Reserva dotado / Provisioned Cash Reserve | Actual / Current       | 21.12.2020 | 10.790.500,28 | (m - l) | -373.901,64 |

**2 Situación disparadores / Triggers status**

**2.1 Pago intereses Series B, C y D: postergación lugar orden de prelación**  
Interest payment of Series B, C & D: place deferred in priority of payments

|                          |            |   |                     |               |   |
|--------------------------|------------|---|---------------------|---------------|---|
| 2.1.1 Serie B / Series B | 15.12.2020 | i | > 98% * (B + C + D) | 25.148.187,88 | N |
| 2.1.2 Serie C / Series C | 15.12.2020 | i | > 80% * (C + D)     | 13.697.427,50 | N |
| 2.1.3 Serie D / Series D | 15.12.2020 | i | > 75% * D           | 5.910.417,65  | N |

**2.2 Amortización a Prorrata Series B, C y D**  
Pro Rata Amortisation of Series B, C & D

**2.2.0 Condiciones comunes / Common conditions (\*)**

|                                                                               |            |           |          |             |     |
|-------------------------------------------------------------------------------|------------|-----------|----------|-------------|-----|
| (i)                                                                           | 21.12.2020 | (m - l)   | = 0,00   | -373.901,64 | N   |
| (ii)                                                                          | 15.12.2020 | % (a / f) | ≥ 10,00% | 16,66%      | S/Y |
| 2.2.1 Serie B: condiciones particulares / Series B: particular conditions (*) |            |           |          |             | S/Y |
| (i)                                                                           | 15.12.2020 | % (B / F) | ≥ 2,410% | 2,905%      | S/Y |
| (ii)                                                                          | 15.12.2020 | % (b / e) | ≤ 1,50%  | 0,672%      | S/Y |
| 2.2.2 Serie C: condiciones particulares / Series C: particular conditions (*) |            |           |          |             | S/Y |
| (i)                                                                           | 15.12.2020 | % (C / F) | ≥ 2,608% | 3,144%      | S/Y |
| (ii)                                                                          | 15.12.2020 | % (b / e) | ≤ 1,00%  | 0,672%      | S/Y |
| 2.2.3 Serie D: condiciones particulares / Series D: particular conditions (*) |            |           |          |             | S/Y |
| (i)                                                                           | 15.12.2020 | % (D / F) | ≥ 2,224% | 2,681%      | S/Y |
| (ii)                                                                          | 15.12.2020 | % (b / e) | ≤ 1,00%  | 0,672%      | S/Y |

**2.3 Reducción Fondo Reserva Requerido: condiciones (\*\*)**

NO APLICA/PROCEDE POR ESTAR EN MÍNIMO

**3 Amortización Anticipada opcional / Optional Early Amortization**

| Fecha datos<br>Data date | Disparador<br>Trigger | Condición<br>Condition | Valor Disparador<br>Trigger value | Opción ejercitable S/N<br>Exercisable Option Y/N |
|--------------------------|-----------------------|------------------------|-----------------------------------|--------------------------------------------------|
| 15.12.2020               | % (a / f)             | < 10,00%               | 16,66%                            | N                                                |