

BANKINTER 10 Fondo de Titulización de Activos



Brief report

Date: 08/31/2020
Currency: EUR

Constitution date
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agents
BNP Paribas

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P Current	Original	
Series A1 ES0313529002	07/01/2005 800	100,000.00 80,000,000.00		Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	09/21/2020	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa (sf) AAA	Aaa AAA	
Series A2 ES0313529010	07/01/2005 15,754	17,622.30 277,621,714.20 1,575,400,000.00 17.62%	100,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	0.0000% 09/21/2020 0.000000 Gross 0.000000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	09/21/2020 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA	
Series B ES0313529028	07/01/2005 207	41,254.26 20,700,000.00 41.25%	100,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	0.0000% 09/21/2020 0.000000 Gross 0.000000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutorial deferred start / Secutorial	Aa3 (sf) A+ (sf)	A1 A	
Series C ES0313529036	07/01/2005 224	41,255.48 9,241,227.52 41.26%	100,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	0.3110% 09/21/2020 32.432537 Gross 26.270355 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A3 (sf) BBB+ (sf)	Baa1 BBB-	
Series D ES0313529044	07/01/2005 191	41,259.46 7,880,556.86 41.26%	100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	1.6110% 09/21/2020 168.018836 Gross 136.095257 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba3 (sf) B- (sf)	Ba3 BB-	
Series E ES0313529051	07/01/2005 224	49,841.08 11,164,401.92 49.84%	100,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	3.5110% 09/21/2020 442.340969 Gross 358.296185 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Ca (sf) CCC- (sf)	Caa3 CCC-	
Total		314,447,532.32	1,740,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Optional redemption	Average life	Years	% Monthly CPR (SMM)									
				0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69		
Series A2	With optional redemption *	Average life	Years	3.20	3.00	2.76	2.59	2.44	2.29	2.22	2.09		
		Final Maturity	Date	06/04/2023	03/24/2023	12/26/2022	10/26/2022	08/30/2022	07/08/2022	06/09/2022	04/24/2022		
	Without optional redemption *	Average life	Years	3.46	3.23	3.02	2.83	2.66	2.51	2.38	2.25		
		Final Maturity	Date	09/07/2023	06/14/2023	03/29/2023	01/20/2023	11/20/2022	09/28/2022	08/07/2022	06/23/2022		
	Series B	With optional redemption *	Average life	Years	5.25	5.00	4.50	4.25	4.00	3.75	3.50		
			Final Maturity	Date	06/21/2025	03/21/2025	09/21/2024	06/21/2024	03/21/2024	12/21/2023	12/21/2023	09/21/2023	
Without optional redemption *		Average life	Years	7.56	7.13	6.73	6.37	6.02	5.70	5.40			
		Final Maturity	Date	10/13/2027	05/09/2027	12/13/2026	08/02/2026	03/29/2026	12/02/2025	08/16/2025	05/07/2025		
Series C		With optional redemption *	Average life	Years	5.25	5.00	4.50	4.25	4.00	3.75	3.50		
			Final Maturity	Date	06/21/2025	03/21/2025	09/21/2024	06/21/2024	03/21/2024	12/21/2023	12/21/2023	09/21/2023	
	Without optional redemption *	Average life	Years	7.85	7.41	7.03	6.64	6.30	5.95	5.65			
		Final Maturity	Date	01/26/2028	08/19/2027	04/01/2027	11/09/2026	07/08/2026	03/03/2026	11/14/2025	08/04/2025		
	Series D	With optional redemption *	Average life	Years	5.25	5.00	4.50	4.25	4.00	3.75	3.50		
			Final Maturity	Date	06/21/2025	03/21/2025	09/21/2024	06/21/2024	03/21/2024	12/21/2023	12/21/2023	09/21/2023	
Without optional redemption *		Average life	Years	8.13	7.70	7.30	6.91	6.55	6.22	5.90			
		Final Maturity	Date	05/06/2028	12/01/2027	07/07/2027	02/17/2027	10/09/2026	06/10/2026	02/15/2026	10/30/2025		
Series E		With optional redemption *	Average life	Years	5.25	5.00	4.50	4.25	4.00	3.75	3.50		
			Final Maturity	Date	06/21/2025	03/21/2025	09/21/2024	06/21/2024	03/21/2024	12/21/2023	12/21/2023	09/21/2023	
	Without optional redemption *	Average life	Years	8.25	7.75	7.50	7.00	6.75	6.25	6.00			
		Final Maturity	Date	06/21/2028	12/21/2027	09/21/2027	03/21/2027	12/21/2026	06/21/2026	03/21/2026	12/21/2025		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Class	Current		At issue date	
	% CE	% CE	% CE	% CE
Class A	88.29%	277,621,714.20	12.06%	95.14%
Series A1	0.00%	0.00		4.60%
Series A2	88.29%	277,621,714.20		90.54%
Series B	2.72%	8,539,631.82	9.24%	1.19%
Series C	2.94%	9,241,227.52	6.20%	1.29%
Series D	2.51%	7,880,556.86	3.60%	1.10%
Series E	3.55%	11,164,401.92		1.29%
Issue of Bonds		314,447,532.32		1,740,000,000.00
Reserve Fund	3.60%	10,908,487.36	1.30%	22,400,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	18,777,679.85	-0.630%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	482,283.28		
Servicer ints collect not yet credited	10,021.81		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,327	14,507	
Principal			
Principal outstanding	296,697,215.99	1,717,640,351.35	
Average loan	55,696.87	118,400.80	
Minimum	0.60	1,860.27	
Maximum	541,636.11	990,119.72	
Interest rate			
Weighted average (wac)	0.28%	2.88%	
Minimum	0.00%	2.15%	
Maximum	2.78%	5.32%	
Final maturity			
Weighted average (WARM) (months)	156	303	
Minimum	09/01/2020	01/16/2006	
Maximum	02/18/2040	02/18/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	6.88	6.78	0.86	7.98
10.01 - 20%	15.36	15.48	3.77	15.50
20.01 - 30%	23.57	25.37	5.59	25.37
30.01 - 40%	25.54	34.81	8.49	35.25
40.01 - 50%	22.05	44.24	12.50	45.18
50.01 - 60%	5.36	53.11	15.93	55.28
60.01 - 70%	1.26	61.74	17.86	65.20
70.01 - 80%			23.92	75.68
80.01 - 90%			6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)	31.09		59.11	
Minimum	0.00		1.81	
Maximum	64.11		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.15%	0.23%	0.25%	0.32%	0.44%
Annual Percentage Rate (CPR)	1.84%	2.74%	2.93%	3.77%	5.14%

Geographic distribution		
	Current	At constitution date
Andalucia	8.97%	9.68%
Aragon	1.20%	1.54%
Asturias	1.61%	1.48%
Balearic Islands	2.58%	2.48%
Basque Country	9.46%	9.04%
Canary Islands	4.13%	4.13%
Cantabria	2.06%	1.97%
Castilla-La Mancha	1.57%	1.59%
Castilla-Leon	2.27%	2.77%
Catalonia	18.37%	15.65%
Extremadura	0.34%	0.44%
Galicia	1.95%	2.22%
La Rioja	0.50%	0.39%
Madrid	36.02%	35.63%
Murcia	1.17%	1.31%
Navarra	0.11%	0.23%
Valencia	7.69%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	70	21,538.15	593.13	4,636.69	26,767.97	1.85	4,155,540.25	4,182,308.22	41.32	23.18
from > 1 to = 2 months	7	5,318.52	116.55	0.00	5,435.07	0.38	433,313.39	438,748.46	4.33	19.00
from > 2 to = 3 months	7	9,845.07	248.09	0.00	10,093.16	0.70	305,733.73	315,826.89	3.12	16.47
from > 3 to = 6 months	17	26,767.17	1,190.09	0.00	27,957.26	1.93	961,205.60	989,162.86	9.77	24.37
from > 6 to < 12 months	12	58,686.48	3,274.52	0.00	61,961.00	4.28	999,311.44	1,061,272.44	10.48	18.72
from = 12 to < 18 months	4	22,873.48	317.97	0.00	23,191.45	1.60	33,041.99	56,233.44	0.56	6.52
from = 18 to < 24 months	6	54,658.11	2,934.69	0.00	57,592.80	3.97	285,620.24	343,213.04	3.39	24.00
from ≥ 2 years	41	1,127,256.72	108,908.37	0.00	1,236,165.09	85.30	1,499,602.12	2,735,767.21	27.03	33.07
Subtotal	164	1,326,943.70	117,583.41	4,636.69	1,449,163.80	100.00	8,673,368.76	10,122,532.56	100.00	23.79
Total	164	1,326,943.70	117,583.41	4,636.69	1,449,163.80		8,673,368.76	10,122,532.56		