

BANKINTER 10 Fondo de Titulización de Activos



Brief report

Date: 05/31/2020
Currency: EUR

Constitution date
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agents
BNP Paribas

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313529002	07/01/2005 800	100,000.00 80,000,000.00		Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	06/22/2020	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa (sf) AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	18,714.08 294,821,616.32 18.71%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	0.0000% 06/22/2020 0.000000 Gross 0.000000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	06/22/2020 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0313529028	07/01/2005 207	41,254.26 8,539,631.82 41.26%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	0.0000% 06/22/2020 0.000000 Gross 0.000000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Aa3 (sf) A+ (sf)	A1 A
Series C ES0313529036	07/01/2005 224	41,255.48 9,241,227.52 41.26%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	0.3070% 06/22/2020 32.015398 Gross 25.932472 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A3 (sf) BBB+ (sf)	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	41,259.46 7,880,556.86 41.26%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	1.6070% 06/22/2020 167.601657 Gross 135.757342 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba3 (sf) B- (sf)	Ba3 BB-
Series E ES0313529051	07/01/2005 224	49,841.08 11,164,401.92 49.84%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	3.5070% 06/22/2020 441.837021 Gross 357.887987 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Ca (sf) CCC- (sf)	Caa3 CCC-
Total		331,647,434.44	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	Redemption	Average life	Years	% Monthly CPR (SMM)									
				0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69		
Series A2	With optional redemption *	Average life	Years	3.20	3.00	2.76	2.59	2.44	2.29	2.22	2.09		
		Final Maturity	Years	06/04/2023	03/24/2023	12/26/2022	10/26/2022	08/30/2022	07/08/2022	06/09/2022	04/24/2022		
		Date	06/21/2025	03/21/2025	09/21/2024	06/21/2024	03/21/2024	12/21/2023	12/21/2023	09/21/2023			
	Without optional redemption *	Average life	Years	3.46	3.23	3.02	2.83	2.66	2.51	2.38	2.25		
		Final Maturity	Years	09/07/2023	06/14/2023	03/29/2023	01/20/2023	11/20/2022	09/29/2022	08/07/2022	06/23/2022		
		Date	09/21/2027	03/21/2027	09/21/2026	06/21/2026	03/21/2026	09/21/2025	06/21/2025	03/21/2025			
Series B	With optional redemption *	Average life	Years	5.25	5.00	4.50	4.25	4.00	3.75	3.50			
		Final Maturity	Years	06/21/2025	03/21/2025	09/21/2024	06/21/2024	03/21/2024	12/21/2023	12/21/2023	09/21/2023		
		Date	06/21/2025	03/21/2025	09/21/2024	06/21/2024	03/21/2024	12/21/2023	12/21/2023	09/21/2023			
	Without optional redemption *	Average life	Years	7.56	7.13	6.73	6.37	6.02	5.70	5.40			
		Final Maturity	Years	10/13/2027	05/09/2027	12/13/2026	08/02/2026	03/29/2026	12/02/2025	08/16/2025	05/07/2025		
		Date	12/21/2027	06/21/2027	12/21/2026	09/21/2026	06/21/2026	12/21/2025	09/21/2025	06/21/2025			
Series C	With optional redemption *	Average life	Years	5.25	5.00	4.50	4.25	4.00	3.75	3.50			
		Final Maturity	Years	06/21/2025	03/21/2025	09/21/2024	06/21/2024	03/21/2024	12/21/2023	12/21/2023	09/21/2023		
		Date	06/21/2025	03/21/2025	09/21/2024	06/21/2024	03/21/2024	12/21/2023	12/21/2023	09/21/2023			
	Without optional redemption *	Average life	Years	7.85	7.41	7.03	6.64	6.30	5.95	5.65			
		Final Maturity	Years	01/26/2028	08/19/2027	04/01/2027	11/09/2026	07/08/2026	03/03/2026	11/14/2025	08/04/2025		
		Date	03/21/2028	09/21/2027	06/21/2027	12/21/2026	09/21/2026	03/21/2026	12/21/2025	09/21/2025			
Series D	With optional redemption *	Average life	Years	5.25	5.00	4.50	4.25	4.00	3.75	3.50			
		Final Maturity	Years	06/21/2025	03/21/2025	09/21/2024	06/21/2024	03/21/2024	12/21/2023	12/21/2023	09/21/2023		
		Date	06/21/2025	03/21/2025	09/21/2024	06/21/2024	03/21/2024	12/21/2023	12/21/2023	09/21/2023			
	Without optional redemption *	Average life	Years	8.13	7.70	7.30	6.91	6.55	6.22	5.90			
		Final Maturity	Years	05/06/2028	12/01/2027	07/07/2027	02/17/2027	10/09/2026	06/10/2026	02/15/2026	10/30/2025		
		Date	06/21/2028	12/21/2027	09/21/2027	03/21/2027	12/21/2026	06/21/2026	03/21/2026	12/21/2025			
Series E	With optional redemption *	Average life	Years	5.25	5.00	4.50	4.25	4.00	3.75	3.50			
		Final Maturity	Years	06/21/2025	03/21/2025	09/21/2024	06/21/2024	03/21/2024	12/21/2023	12/21/2023	09/21/2023		
		Date	06/21/2025	03/21/2025	09/21/2024	06/21/2024	03/21/2024	12/21/2023	12/21/2023	09/21/2023			
	Without optional redemption *	Average life	Years	8.25	7.75	7.50	7.00	6.75	6.25	6.00			
		Final Maturity	Years	06/21/2028	12/21/2027	09/21/2027	03/21/2027	12/21/2026	06/21/2026	03/21/2026	12/21/2025		
		Date	06/21/2028	12/21/2027	09/21/2027	03/21/2027	12/21/2026	06/21/2026	03/21/2026	12/21/2025			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Class	Current		At issue date	
	% CE	% CE	% CE	% CE
Class A	88.90%	294,821,616.32	11.48%	95.14%
Series A1	0.00%	0.00		4.60%
Series A2	88.90%	294,821,616.32	90.54%	1,575,400,000.00
Series B	2.57%	8,539,631.82	8.82%	1.19%
Series C	2.79%	9,241,227.52	5.94%	1.29%
Series D	2.38%	7,880,556.86	3.48%	1.10%
Series E	3.37%	11,164,401.92	1.29%	22,400,000.00
Issue of Bonds		331,647,434.44		1,740,000,000.00
Reserve Fund	3.48%	11,143,587.19	1.30%	22,400,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	26,727,197.61	-0.619%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	553,050.15		
Servicer ints collect not yet credited	9,859.16		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 05/31/2020
Currency: EUR

Constitution date
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agents
BNP Paribas

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,399	14,507	
Principal			
Principal outstanding	306,026,632.78	1,717,640,351.35	
Average loan	56,682.10	118,400.80	
Minimum	0.63	1,860.27	
Maximum	551,084.58	990,119.72	
Interest rate			
Weighted average (wac)	0.27%	2.88%	
Minimum	0.00%	2.15%	
Maximum	2.78%	5.32%	
Final maturity			
Weighted average (WARM) (months)	158	303	
Minimum	06/01/2020	01/16/2006	
Maximum	02/25/2040	02/18/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	6.37	6.69	0.86	7.98
10.01 - 20%	15.19	15.37	3.77	15.50
20.01 - 30%	23.06	25.35	5.59	25.37
30.01 - 40%	25.70	34.91	8.49	35.25
40.01 - 50%	21.65	44.30	12.50	45.18
50.01 - 60%	6.56	52.84	15.93	55.28
60.01 - 70%	1.46	62.19	17.86	65.20
70.01 - 80%			23.92	75.68
80.01 - 90%			6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)	31.55		59.11	
Minimum	0.00		1.81	
Maximum	64.90		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.20%	0.26%	0.37%	0.32%	0.44%
Annual Percentage Rate (CPR)	2.40%	3.13%	4.36%	3.77%	5.17%

Geographic distribution		
	Current	At constitution date
Andalucia	8.97%	9.68%
Aragon	1.20%	1.54%
Asturias	1.64%	1.48%
Balearic Islands	2.62%	2.48%
Basque Country	9.40%	9.04%
Canary Islands	4.13%	4.13%
Cantabria	2.09%	1.97%
Castilla-La Mancha	1.56%	1.59%
Castilla-Leon	2.27%	2.77%
Catalonia	18.30%	15.65%
Extremadura	0.37%	0.44%
Galicia	1.97%	2.22%
La Rioja	0.51%	0.39%
Madrid	35.99%	35.63%
Murcia	1.16%	1.31%
Navarra	0.12%	0.23%
Valencia	7.68%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	58	18,229.78	306.44	4,636.69	23,172.91	1.65	3,016,663.10	3,039,836.01	31.89	19.75
from > 1 to = 2 months	12	9,882.15	370.58	0.00	10,252.73	0.73	862,533.99	872,786.72	9.16	29.98
from > 2 to = 3 months	13	19,667.41	477.21	0.00	20,144.62	1.44	874,515.89	894,660.51	9.39	27.35
from > 3 to = 6 months	12	25,400.80	1,057.44	0.00	26,458.24	1.89	752,747.15	779,205.39	8.17	15.48
from > 6 to < 12 months	8	36,245.07	2,315.24	0.00	38,560.31	2.75	752,832.80	791,394.01	8.30	33.71
from = 12 to < 18 months	5	24,502.96	515.91	0.00	25,018.87	1.78	69,584.90	94,603.77	0.99	8.79
from = 18 to < 24 months	5	45,092.32	2,444.47	0.00	47,536.79	3.39	259,825.67	307,362.46	3.22	25.29
from ≥ 2 years	42	1,103,311.63	108,309.37	0.00	1,211,621.00	86.37	1,540,480.21	2,752,101.21	28.87	32.65
Subtotal	155	1,282,333.02	115,796.66	4,636.69	1,402,766.37	100.00	8,129,183.71	9,531,950.08	100.00	24.02
Total	155	1,282,333.02	115,796.66	4,636.69	1,402,766.37		8,129,183.71	9,531,950.08		