BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 10/31/2019
Currency: EUR

Constitution date
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agents
BNP Paribas

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	12/23/2019	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa (sf) AAA (sf)	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	20,210.69 318,399,210.26 20.21%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	0.0000% 12/23/2019 0.000000 Gross 0.000000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	12/23/2019 "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0313529028	07/01/2005 207	41,254.26 8,539,631.82 41.25%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	0.0000% 12/23/2019 0.000000 Gross 0.000000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3 (sf) A+ (sf)	A1 A
Series C ES0313529036	07/01/2005 224	41,255.48 9,241,227.52 41.26%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	0.3040% 12/23/2019 31.702544 Gross 25.679061 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A3 (sf) BBB+ (sf)	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	41,259.46 7,880,556.86 41.26%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	1.6040% 12/23/2019 167.288773 Gross 135.503906 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba3 (sf) B- (sf)	Ba3 BB-
Series E ES0313529051	07/01/2005 224	49,841.08 11,164,401.92 49.84%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	3.5040% 12/23/2019 441.459059 Gross 357.581838 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Ca (sf) CCC- (sf)	Caa3 CCC-
Total		355,225,028.38	1.740.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	4.28	3.94	3.73	3.41	3.22	3.04	2.86	2.69
			Date	01/02/2024	08/30/2023	06/14/2023	02/19/2023	12/11/2022	10/05/2022	08/02/2022	06/01/2022
		Final Maturity	Years	6.00	5.50	5.25	4.75	4.50	4.25	4.00	3.75
			Date	09/21/2025	03/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	06/21/2023
	Without optional redemption *	Average life	Years	5.91	5.59	5.29	5.01	4.76	4.52	4.30	4.10
			Date	08/18/2025	04/23/2025	01/04/2025	09/25/2024	06/24/2024	03/30/2024	01/10/2024	10/28/2023
		Final Maturity	Years	14.50	14.01	13.75	13.25	13.01	12.50	12.00	11.75
			Date	03/21/2034	09/21/2033	06/21/2033	12/21/2032	09/21/2032	03/21/2032	09/21/2031	06/21/2031
Series B	With optional redemption *	Average life	Years	6.00	5.50	5.25	4.75	4.50	4.25	4.00	3.75
			Date	09/21/2025	03/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	06/21/2023
		Final Maturity	Years	6.00	5.50	5.25	4.75	4.50	4.25	4.00	3.75
			Date	09/21/2025	03/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	06/21/2023
	Without optional redemption *	Average life	Years	14.86	14.49	14.14	13.78	13.42	13.02	12.63	12.23
			Date	07/29/2034	03/15/2034	11/08/2033	07/02/2033	02/18/2033	09/26/2032	05/06/2032	12/11/2031
		Final Maturity	Years	15.50	15.01	14.75	14.25	14.01	13.50	13.25	12.75
			Date	03/21/2035	09/21/2034	06/21/2034	12/21/2033	09/21/2033	03/21/2033	12/21/2032	06/21/2032
Series C	With optional redemption *	Average life	Years	6.00	5.50	5.25	4.75	4.50	4.25	4.00	3.75
			Date	09/21/2025	03/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	06/21/2023
		Final Maturity	Years	6.00	5.50	5.25	4.75	4.50	4.25	4.00	3.75
			Date	09/21/2025	03/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	06/21/2023
	Without optional redemption *	Average life	Years	16.56	16.05	15.57	15.13	14.73	14.37	14.03	13.68
			Date	04/10/2036	10/08/2035	04/16/2035	11/05/2034	06/13/2034	02/02/2034	09/28/2033	05/26/2033
		Final Maturity	Years	17.76	17.26	16.76	16.50	16.01	15.25	15.01	14.50
			Date	06/21/2037	12/21/2036	06/21/2036	03/21/2036	09/21/2035	12/21/2034	09/21/2034	03/21/2034
Series D	With optional redemption *	Average life	Years	6.00	5.50	5.25	4.75	4.50	4.25	4.00	3.75
			Date	09/20/2025	03/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	06/21/2023
		Final Maturity	Years	6.00	5.50	5.25	4.75	4.50	4.25	4.00	3.75
			Date	09/21/2025	03/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	06/21/2023
	Without optional redemption *	Average life	Years	18.83	18.60	18.34	18.05	17.73	17.38	17.01	16.65
			Date	07/16/2038	04/24/2038	01/21/2038	10/07/2037	06/12/2037	02/04/2037	09/23/2036	05/14/2036
		Final Maturity	Years	20.26	20.26	20.26	20.26	20.26	20.26	20.26	20.26
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series E	With optional redemption *	Average life	Years	6.00	5.50	5.25	4.75	4.50	4.25	4.00	3.75
			Date	09/21/2025	03/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	06/21/2023
		Final Maturity	Years	6.00	5.50	5.25	4.75	4.50	4.25	4.00	3.75
			Date	09/21/2025	03/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	06/21/2023
	Without optional redemption *	Average life	Years	20.26	20.26	20.26	20.26	20.26	20.26	20.26	20.26
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
		Final Maturity	Years	20.26	20.26	20.26	20.26	20.26	20.26	20.26	20.26
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	89.63%	318,399,210.26	10.65%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00		4.60%	80,000,000.00	
Series A2	89.63%	318,399,210.26		90.54%	1,575,400,000.00	
Series B	2.40%	8,539,631.82	8.17%	1.19%	20,700,000.00	3.72%
Series C	2.60%	9,241,227.52	5.48%	1.29%	22,400,000.00	2.42%
Series D	2.22%	7,880,556.86	3.19%	1.10%	19,100,000.00	1.30%
Series E	3.14%	11,164,401.92		1.29%	22,400,000.00	
Issue of Bonds		355,225,028.38			1,740,000,000.00	
Reserve Fund	3.19%	10,977,353.84		1.30%	22,400,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		16,939,047.95	-0.619%
Amortization Account		0.00	
Servicer ppal collect not yet credited		222,817.17	
Servicer ints collect not yet credited		7,623.90	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid +34 91 585 15 00 www.cnmv.com

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Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	5,735	14,507
Principal		
Principal outstanding	339,815,022.09	1,717,640,351.35
Average loan	59,252.84	118,400.80
Minimum	0.70	1,860.27
Maximum	573,116.31	990,119.72
Interest rate		
Weighted average (wac)	0.34%	2.88%
Minimum	0.00%	2.15%
Maximum	2.94%	5.32%
Final maturity		
Weighted average (WARM) (months)	164	303
Minimum	11/02/2019	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.60	6.64	0.86	7.98
10.01 - 20%	13.99	15.26	3.77	15.50
20.01 - 30%	21.83	25.26	5.59	25.37
30.01 - 40%	25.95	35.02	8.49	35.25
40.01 - 50%	22.38	44.57	12.50	45.18
50.01 - 60%	8.58	53.37	15.93	55.28
60.01 - 70%	1.67	63.50	17.86	65.20
70.01 - 80%			23.92	75.68
80.01 - 90%			6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)		32.72		59.11
Minimum		0.00		1.81
Maximum		66.72		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.24%	0.27%	0.36%	0.44%
Annual Percentage Rate (CPR)	3.53%	2.83%	3.24%	4.28%	5.21%

Geographic distribution

	Current	At constitution date
Andalucia	8.90%	9.68%
Aragon	1.27%	1.54%
Asturias	1.61%	1.48%
Balearic Islands	2.76%	2.48%
Basque Country	9.13%	9.04%
Canary Islands	4.24%	4.13%
Cantabria	2.15%	1.97%
Castilla-La Mancha	1.53%	1.59%
Castilla-Leon	2.31%	2.77%
Catalonia	18.14%	15.65%
Extremadura	0.40%	0.44%
Galicia	1.93%	2.22%
La Rioja	0.49%	0.39%
Madrid	36.27%	35.63%
Murcia	1.14%	1.31%
Navarra	0.13%	0.23%
Valencia	7.60%	9.45%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	84	22,531.55	543.53	4,636.69	27,711.77	1.97	5,555,981.52	5,583,693.29	50.68	23.83
from > 1 to = 2 months	9	6,757.13	450.10	0.00	7,207.23	0.51	475,278.11	482,485.34	4.38	19.14
from > 2 to = 3 months	8	11,332.57	850.13	0.00	12,182.70	0.87	675,530.64	687,713.34	6.24	33.10
from > 3 to = 6 months	9	22,879.57	948.51	0.00	23,828.08	1.69	634,577.04	658,405.12	5.98	26.44
from > 6 to < 12 months	8	27,979.78	1,059.09	0.00	29,038.87	2.06	317,084.81	346,123.68	3.14	21.26
from = 12 to < 18 months	3	19,047.03	780.00	0.00	19,827.03	1.41	119,749.43	139,576.46	1.27	18.70
from = 18 to < 24 months	5	43,556.11	1,152.26	0.00	44,708.37	3.18	119,376.09	164,084.46	1.49	15.43
from ≥ 2 years	44	1,126,011.80	115,728.14	0.00	1,241,739.94	88.30	1,713,987.73	2,955,727.67	26.83	33.40
Subtotal	170	1,280,095.54	121,511.76	4,636.69	1,406,243.99	100.00	9,611,565.37	11,017,809.36	100.00	25.74
Total	170	1,280,095.54	121,511.76	4,636.69	1,406,243.99		9,611,565.37	11,017,809.36		

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