

BANKINTER 10 Fondo de Titulización de Activos



Brief report

Date: 09/30/2019
Currency: EUR

Constitution date
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agents
BNP Paribas

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	12/23/2019	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa (sf) AAA (sf)	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	20,210.69 318,399,210.26 20.21%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	0.0000% 12/23/2019 0.000000 Gross 0.000000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	12/23/2019 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0313529028	07/01/2005 207	41,254.26 8,539,631.82 41.25%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	0.0000% 12/23/2019 0.000000 Gross 0.000000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Aa3 (sf) A+ (sf)	A1 A
Series C ES0313529036	07/01/2005 224	41,255.48 9,241,227.52 41.26%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	0.3040% 12/23/2019 31.702544 Gross 25.679061 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A3 (sf) BBB+ (sf)	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	41,259.46 7,880,556.86 41.26%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	1.6040% 12/23/2019 167.288773 Gross 135.503906 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba3 (sf) B- (sf)	Ba3 BB-
Series E ES0313529051	07/01/2005 224	49,841.08 11,164,401.92 49.84%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	3.5040% 12/23/2019 441.459059 Gross 357.581838 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Ca (sf) CCC- (sf)	Caa3 CCC-
Total		355,225,028.38	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	4.28	3.94	3.73	3.41	3.22	3.04	2.86	2.69
		Final Maturity	Date	01/02/2024	08/30/2023	06/14/2023	02/19/2023	12/11/2022	10/05/2022	08/02/2022	06/01/2022
			Years	6.00	5.50	5.25	4.75	4.50	4.25	4.00	3.75
	Without optional redemption *	Average life	Years	5.91	5.59	5.29	5.01	4.76	4.52	4.30	4.10
		Final Maturity	Date	08/18/2025	04/23/2025	01/04/2025	09/25/2024	06/24/2024	03/30/2024	01/10/2024	10/28/2023
			Years	14.50	14.01	13.75	13.25	13.00	12.50	12.00	11.75
Series B	With optional redemption *	Average life	Years	6.00	5.50	5.25	4.75	4.50	4.25	4.00	3.75
		Final Maturity	Date	09/21/2025	03/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	06/21/2023
			Years	6.00	5.50	5.25	4.75	4.50	4.25	4.00	3.75
	Without optional redemption *	Average life	Years	14.86	14.49	14.14	13.78	13.42	13.02	12.63	12.23
		Final Maturity	Date	07/29/2034	03/15/2034	11/08/2033	07/02/2033	02/18/2033	09/26/2032	05/06/2032	12/11/2031
			Years	15.50	15.01	14.75	14.25	14.01	13.50	13.25	12.75
Series C	With optional redemption *	Average life	Years	6.00	5.50	5.25	4.75	4.50	4.25	4.00	3.75
		Final Maturity	Date	09/21/2025	03/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	06/21/2023
			Years	6.00	5.50	5.25	4.75	4.50	4.25	4.00	3.75
	Without optional redemption *	Average life	Years	16.56	16.05	15.57	15.13	14.73	14.37	14.03	13.68
		Final Maturity	Date	04/10/2036	10/08/2035	04/16/2035	11/05/2034	06/13/2034	02/02/2034	09/28/2033	05/26/2033
			Years	17.76	17.26	16.76	16.50	16.01	15.25	15.01	14.50
Series D	With optional redemption *	Average life	Years	6.00	5.50	5.25	4.75	4.50	4.25	4.00	3.75
		Final Maturity	Date	09/20/2025	03/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	06/21/2023
			Years	6.00	5.50	5.25	4.75	4.50	4.25	4.00	3.75
	Without optional redemption *	Average life	Years	18.83	18.60	18.34	18.05	17.73	17.38	17.01	16.65
		Final Maturity	Date	07/16/2038	04/24/2038	01/21/2038	10/07/2037	06/12/2037	02/04/2037	09/23/2036	05/14/2036
			Years	20.26	20.26	20.26	20.26	20.26	20.26	20.26	20.26
Series E	With optional redemption *	Average life	Years	6.00	5.50	5.25	4.75	4.50	4.25	4.00	3.75
		Final Maturity	Date	09/21/2025	03/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	06/21/2023
			Years	6.00	5.50	5.25	4.75	4.50	4.25	4.00	3.75
	Without optional redemption *	Average life	Years	20.26	20.26	20.26	20.26	20.26	20.26	20.26	20.26
		Final Maturity	Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
			Years	20.26	20.26	20.26	20.26	20.26	20.26	20.26	20.26

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Class A	89.63%	318,399,210.26	10.65%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00		4.60%	80,000,000.00	
Series A2	89.63%	318,399,210.26		90.54%	1,575,400,000.00	
Series B	2.40%	8,539,631.82	8.17%	1.19%	20,700,000.00	3.72%
Series C	2.60%	9,241,227.52	5.48%	1.29%	22,400,000.00	2.42%
Series D	2.22%	7,880,556.86	3.19%	1.10%	19,100,000.00	1.30%
Series E	3.14%	11,164,401.92		1.29%	22,400,000.00	
Issue of Bonds		355,225,028.38			1,740,000,000.00	
Reserve Fund	3.19%	10,977,353.84		1.30%	22,400,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		12,636,196.28	-0.619%
Amortization Account		0.00	
Servicer ppal collect not yet credited		544,151.50	
Servicer ints collect not yet credited		17,602.56	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,792	14,507	
Principal			
Principal outstanding	343,653,304.20	1,717,640,351.35	
Average loan	59,332.41	118,400.80	
Minimum	0.71	1,860.27	
Maximum	576,221.72	990,119.72	
Interest rate			
Weighted average (wac)	0.36%	2.88%	
Minimum	0.00%	2.15%	
Maximum	2.94%	5.32%	
Final maturity			
Weighted average (WARM) (months)	165	303	
Minimum	10/01/2019	01/16/2006	
Maximum	02/18/2040	02/18/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.64	6.67	0.86	7.98
10.01 - 20%	13.69	15.26	3.77	15.50
20.01 - 30%	21.58	25.19	5.59	25.37
30.01 - 40%	26.16	35.01	8.49	35.25
40.01 - 50%	22.37	44.61	12.50	45.18
50.01 - 60%	8.88	53.44	15.93	55.28
60.01 - 70%	1.69	63.70	17.86	65.20
70.01 - 80%			23.92	75.68
80.01 - 90%			6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)	32.86		59.11	
Minimum	0.00		1.81	
Maximum	66.98		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.26%	0.30%	0.37%	0.45%
Annual Percentage Rate (CPR)	3.49%	3.08%	3.51%	4.33%	5.22%

Geographic distribution		
	Current	At constitution date
Andalucia	8.89%	9.68%
Aragon	1.28%	1.54%
Asturias	1.61%	1.48%
Balearic Islands	2.74%	2.48%
Basque Country	9.10%	9.04%
Canary Islands	4.23%	4.13%
Cantabria	2.19%	1.97%
Castilla-La Mancha	1.52%	1.59%
Castilla-Leon	2.31%	2.77%
Catalonia	18.11%	15.65%
Extremadura	0.40%	0.44%
Galicia	1.94%	2.22%
La Rioja	0.49%	0.39%
Madrid	36.34%	35.63%
Murcia	1.14%	1.31%
Navarra	0.13%	0.23%
Valencia	7.59%	9.45%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	104	38,810.03	1,068.51	4,636.69	44,515.23	3.15	6,729,725.94	6,774,241.17	53.95
from > 1 to = 2 months	11	8,267.89	634.07	0.00	8,901.96	0.63	731,964.49	740,866.45	5.90
from > 2 to = 3 months	14	20,290.14	676.33	0.00	20,966.47	1.48	867,197.88	888,164.35	7.07
from > 3 to = 6 months	5	10,378.20	794.50	0.00	11,172.70	0.79	352,339.92	363,512.62	2.89
from > 6 to < 12 months	9	32,338.52	1,273.19	0.00	33,611.71	2.38	483,232.03	516,843.74	4.12
from = 12 to < 18 months	3	20,660.55	805.53	0.00	21,466.08	1.52	121,148.83	142,604.91	1.14
from = 18 to < 24 months	6	45,362.16	1,226.47	0.00	46,588.63	3.29	128,823.92	175,412.55	1.40
from ≥ 2 years	44	1,112,176.52	115,079.70	0.00	1,227,256.22	86.76	1,728,714.45	2,955,970.67	23.54
Subtotal	196	1,288,274.01	121,558.30	4,636.69	1,414,469.00	100.00	11,143,147.46	12,557,616.46	100.00
Total	196	1,288,274.01	121,558.30	4,636.69	1,414,469.00		11,143,147.46	12,557,616.46	

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