

BANKINTER 10 Fondo de Titulización de Activos



Brief report

Date: 10/31/2018
Currency: EUR

Constitution date
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement
Agents
BNP Paribas

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	12/21/2018	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	23,195.36 365,419,701.44 23.20%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	0.0000% 12/21/2018 0.000000 Gross 0.000000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	12/21/2018 "Pass-Through" Secutential / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA
Series B ES0313529028	07/01/2005 207	45,865.63 9,494,185.41 45.87%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	0.0000% 12/21/2018 0.000000 Gross 0.000000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutential	Aa3 A+	A1 A
Series C ES0313529036	07/01/2005 224	45,866.99 10,274,205.76 45.87%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	0.3820% 12/21/2018 44.289675 Gross 35.874637 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutential	A3 BBB+	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	45,871.41 8,761,439.31 45.87%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	1.6820% 12/21/2018 195.032493 Gross 157.976319 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutential	Ba3sf B-sf	Ba3 BB-
Series E ES0313529051	07/01/2005 224	52,430.48 11,744,427.52 52.43%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	3.5820% 12/21/2018 474.731781 Gross 384.532743 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Casf CCC-	Caa3 CCC-
Total		405,693,959.44	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	4.49	4.17	3.87	3.58	3.39	3.21	3.04	2.88
		Date		03/17/2023	11/19/2022	08/02/2022	04/21/2022	02/09/2022	12/05/2021	10/05/2021	08/07/2021
		Final Maturity	Years	7.25	6.75	6.25	5.75	5.50	5.25	5.00	4.75
	Without optional redemption *	Date		12/21/2025	06/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	06/21/2023
		Average life	Years	8.54	8.11	7.71	7.34	6.99	6.67	6.37	6.08
		Date		04/05/2027	10/29/2026	06/04/2026	01/19/2026	09/15/2025	05/20/2025	01/30/2025	10/19/2024
Series B	With optional redemption *	Final Maturity	Years	21.26	21.26	21.26	21.26	21.26	21.26	21.26	21.26
		Date		12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
		Average life	Years	5.92	5.50	5.10	4.72	4.48	4.25	4.03	3.82
	Without optional redemption *	Date		08/19/2024	03/19/2024	10/26/2023	06/08/2023	03/13/2023	12/20/2022	10/01/2022	07/17/2022
		Final Maturity	Years	7.25	6.75	6.25	5.75	5.50	5.25	5.00	4.75
		Date		12/21/2025	06/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	06/21/2023
Series C	With optional redemption *	Average life	Years	8.31	7.89	7.51	7.15	6.81	6.50	6.21	5.93
		Date		01/08/2027	08/10/2026	03/22/2026	11/11/2025	07/12/2025	03/20/2025	12/03/2024	08/26/2024
		Final Maturity	Years	21.26	21.26	21.26	21.26	21.26	21.26	21.26	21.26
	Without optional redemption *	Date		12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
		Average life	Years	5.92	5.50	5.10	4.72	4.48	4.25	4.03	3.82
		Date		08/19/2024	03/19/2024	10/26/2023	06/08/2023	03/13/2023	12/20/2022	10/01/2022	07/17/2022
Series D	With optional redemption *	Final Maturity	Years	7.25	6.75	6.25	5.75	5.50	5.25	5.00	4.75
		Date		12/21/2025	06/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	06/21/2023
		Average life	Years	8.31	7.89	7.51	7.15	6.81	6.50	6.21	5.93
	Without optional redemption *	Date		01/08/2027	08/10/2026	03/22/2026	11/11/2025	07/12/2025	03/20/2025	12/03/2024	08/26/2024
		Final Maturity	Years	21.26	21.26	21.26	21.26	21.26	21.26	21.26	21.26
		Date		12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series E	With optional redemption *	Average life	Years	5.92	5.50	5.10	4.72	4.48	4.25	4.03	3.82
		Date		08/19/2024	03/19/2024	10/26/2023	06/08/2023	03/13/2023	12/20/2022	10/01/2022	07/17/2022
		Final Maturity	Years	7.25	6.75	6.25	5.75	5.50	5.25	5.00	4.75
	Without optional redemption *	Date		12/21/2025	06/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	06/21/2023
		Average life	Years	8.31	7.89	7.51	7.15	6.81	6.50	6.21	5.93
		Date		01/08/2027	08/10/2026	03/22/2026	11/11/2025	07/12/2025	03/20/2025	12/03/2024	08/26/2024

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
			% CE				% CE
Class A	90.07%	365,419,701.44	10.21%	95.14%	1,655,400,000.00		4.93%
Series A1	0.00%	0.00		4.60%	80,000,000.00		
Series A2	90.07%	365,419,701.44		90.54%	1,575,400,000.00		
Series B	2.34%	9,494,185.41	7.80%	1.19%	20,700,000.00		3.72%
Series C	2.53%	10,274,205.76	5.19%	1.29%	22,400,000.00		2.42%
Series D	2.16%	8,761,439.31	2.97%	1.10%	19,100,000.00		1.30%
Series E	2.89%	11,744,427.52		1.29%	22,400,000.00		
Issue of Bonds		405,693,959.44			1,740,000,000.00		
Reserve Fund	2.97%	11,703,128.64		1.30%	22,400,000.00		

Other finantial operations (current)			
Assets	Balance	Interest	
Treasury Account	18,200,409.28	-0.549%	
Amortization Account		0.00	
Servicer ppal collect not yet credited	326,805.94		
Servicer ints collect not yet credited	7,897.26		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

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Collateral: Residential mortgage loans (PTCs)

General				
	Current	At constitution date		
Count	6,428	14,507		
Principal				
Principal outstanding	389,386,843.92	1,717,640,351.35		
Average loan	60,576.67	118,400.80		
Minimum	0.48	1,860.27		
Maximum	610,324.93	990,119.72		
Interest rate				
Weighted average (wac)	0.34%	2.88%		
Minimum	0.00%	2.15%		
Maximum	2.86%	5.32%		
Final maturity				
Weighted average (WARM) (months)	172	303		
Minimum	11/01/2018	01/16/2006		
Maximum	02/18/2040	02/18/2040		
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR	100.00%	100.00%		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.24	6.51	0.86	7.98
10.01 - 20%	12.53	15.39	3.77	15.50
20.01 - 30%	19.57	25.30	5.59	25.37
30.01 - 40%	24.47	35.11	8.49	35.25
40.01 - 50%	24.11	45.02	12.50	45.18
50.01 - 60%	11.28	54.19	15.93	55.28
60.01 - 70%	2.77	64.88	17.86	65.20
70.01 - 80%	0.01	70.93	23.92	75.68
80.01 - 90%	0.00	84.13	6.58	84.47
90.01 - 100%			4.50	95.25
110.01 - 120%	0.03	114.51		
Weighted average (WALTV)	34.61		59.11	
Minimum	0.00		1.81	
Maximum	114.51		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.36%	0.25%	0.29%	0.38%	0.45%
Annual Percentage Rate (CPR)	4.19%	2.98%	3.43%	4.42%	5.28%

Geographic distribution		
	Current	At constitution date
Andalucia	9.02%	9.68%
Aragon	1.32%	1.54%
Asturias	1.60%	1.48%
Balearic Islands	2.72%	2.48%
Basque Country	9.14%	9.04%
Canary Islands	4.17%	4.13%
Cantabria	2.14%	1.97%
Castilla-La Mancha	1.54%	1.59%
Castilla-Leon	2.39%	2.77%
Catalonia	18.25%	15.65%
Extremadura	0.41%	0.44%
Galicia	1.90%	2.22%
La Rioja	0.47%	0.39%
Madrid	35.99%	35.63%
Murcia	1.16%	1.31%
Navarra	0.15%	0.23%
Valencia	7.61%	9.45%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	91	32,839.78	834.00	4,636.69	38,310.47	2.77	6,111,320.10	6,149,630.57	48.81
from > 1 to = 2 months	20	18,799.97	568.52	0.00	19,368.49	1.40	1,199,850.12	1,219,218.61	9.68
from > 2 to = 3 months	8	16,683.66	562.19	0.00	17,245.85	1.24	681,230.65	698,476.50	5.54
from > 3 to = 6 months	10	23,165.21	688.33	0.00	23,853.54	1.72	373,941.13	397,794.67	3.16
from > 6 to < 12 months	10	36,545.84	1,534.49	0.00	38,080.33	2.75	375,645.59	413,725.92	3.28
from = 12 to < 18 months	7	36,815.02	1,568.27	0.00	38,383.29	2.77	322,354.97	360,738.26	2.86
from = 18 to < 24 months	3	25,683.64	494.60	0.00	26,178.24	1.89	47,244.88	73,423.12	0.58
from ≥ 2 years	44	1,055,080.85	128,935.18	0.00	1,184,016.03	85.46	2,100,991.14	3,285,007.17	26.08
Subtotal	193	1,245,613.97	135,185.58	4,636.69	1,385,436.24	100.00	11,212,578.58	12,598,014.82	100.00
Total	193	1,245,613.97	135,185.58	4,636.69	1,385,436.24		11,212,578.58	12,598,014.82	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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