

BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 08/31/2018
Currency: EUR

Constitution date
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agents
BNP Paribas
Bankinter

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Moody's / S&P Current	Original
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	09/21/2018	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	23,652.48 372,621,169.92 23.65%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	0.00000% 09/21/2018 0.000000 Gross 0.000000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	09/21/2018 "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA
Series B ES0313529028	07/01/2005 207	53,974.49 11,172,719.43 53.97%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	0.00000% 09/21/2018 0.000000 Gross 0.000000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3 A+	A1 A
Series C ES0313529036	07/01/2005 224	53,976.09 12,090,644.16 53.98%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	0.37700% 09/21/2018 52.002964 Gross 42.122401 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A3 BBB+	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	53,981.29 10,310,426.39 53.98%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	1.67700% 09/21/2018 231.345815 Gross 187.390110 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba3sf B-sf	Ba3 BB-
Series E ES0313529051	07/01/2005 224	53,810.52 12,053,556.48 53.81%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	3.57700% 09/21/2018 491.893921 Gross 398.434076 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3 CCC-	Caa3 CCC-
Total		418,248,516.38	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
Series A2	With optional redemption *	% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,43	0,51	0,60
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00
Series A2	With optional redemption *	Average life	Years	4.54	4.23	3.94	3.67	3.48	3.31	3.14
		Final Maturity	Years	01/02/2023	09/11/2022	05/29/2022	02/19/2022	12/13/2021	10/10/2021	08/11/2021
	Without optional redemption *	Average life	Years	5.01	4.70	4.42	4.16	3.93	3.72	3.53
		Final Maturity	Years	06/24/2023	03/02/2023	11/19/2022	08/17/2022	05/24/2022	03/08/2022	12/28/2021
Series B	With optional redemption *	Average life	Years	7.51	7.01	6.51	6.01	5.75	5.50	5.25
		Final Maturity	Years	12/21/2025	06/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023
	Without optional redemption *	Average life	Years	11.65	11.07	10.57	10.10	9.66	9.22	8.80
		Final Maturity	Years	02/09/2030	07/14/2029	01/13/2029	07/25/2028	02/13/2028	09/06/2027	04/06/2027
Series C	With optional redemption *	Average life	Years	7.51	7.01	6.51	6.01	5.75	5.50	5.25
		Final Maturity	Years	12/21/2025	06/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023
	Without optional redemption *	Average life	Years	12.29	11.72	11.17	10.69	10.23	9.78	9.36
		Final Maturity	Years	09/30/2030	03/06/2030	08/19/2029	02/23/2029	09/08/2028	03/28/2028	10/27/2027
Series D	With optional redemption *	Average life	Years	7.51	7.01	6.51	6.01	5.75	5.50	5.25
		Final Maturity	Years	12/21/2025	06/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023
	Without optional redemption *	Average life	Years	12.96	12.39	11.82	11.29	10.81	10.37	9.95
		Final Maturity	Years	06/01/2031	11/06/2030	04/13/2030	09/30/2029	04/08/2029	10/30/2028	05/31/2028
Series E	With optional redemption *	Average life	Years	7.51	7.01	6.51	6.01	5.75	5.50	5.25
		Final Maturity	Years	12/21/2025	06/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023
	Without optional redemption *	Average life	Years	13.81	13.30	12.78	12.25	11.74	11.25	10.79
		Final Maturity	Years	04/08/2032	10/05/2031	03/29/2031	09/18/2030	03/13/2030	09/16/2029	04/03/2029

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Class A	89.09%	372,621,169.92	11.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00	4.60%	80,000,000.00	
Series A2	89.09%	372,621,169.92	90.54%	1,575,400,000.00	
Series B	2.67%	11,172,719.43	8.39%	20,700,000.00	3.72%
Series C	2.89%	12,090,644.16	5.42%	22,400,000.00	2.42%
Series D	2.47%	10,310,426.39	2.88%	19,100,000.00	1.30%
Series E	2.88%	12,053,556.48	1.29%	22,400,000.00	
Issue of Bonds		418,248,516.38		1,740,000,000.00	
Reserve Fund	2.88%	11,688,294.86	1.30%	22,400,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	22,734,480.45	-0.549%	
Amortization Account		0.00	
Servicer ppal collect not yet credited	262,362.56		
Servicer ints collect not yet credited	8,302.94		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

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Collateral: Residential mortgage loans (PTCs)

General		
	Current	At constitution date
Count	6,527	14,507
Principal		
Principal outstanding	397,578,202.91	1,717,640,351.35
Average loan	60,912.85	118,400.80
Minimum	0.58	1,860.27
Maximum	616,514.44	990,119.72
Interest rate		
Weighted average (wac)	0.34%	2.88%
Minimum	0.00%	2.15%
Maximum	2.86%	5.32%
Final maturity		
Weighted average (WARM) (months)	173	303
Minimum	09/01/2018	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.23	6.52	0.86	7.98
10.01 - 20%	12.15	15.36	3.77	15.50
20.01 - 30%	19.50	25.29	5.59	25.37
30.01 - 40%	23.88	35.09	8.49	35.25
40.01 - 50%	24.89	45.13	12.50	45.18
50.01 - 60%	11.04	54.22	15.93	55.28
60.01 - 70%	3.26	64.52	17.86	65.20
70.01 - 80%	0.03	70.93	23.92	75.68
80.01 - 90%	0.00	88.54	6.58	84.47
90.01 - 100%			4.50	95.25
110.01 - 120%	0.03	115.64		
Weighted average (WALTV)	34.89			59.11
Minimum	0.00			1.81
Maximum	115.64			100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.21%	0.30%	0.35%	0.38%	0.45%
Annual Percentage Rate (CPR)	2.46%	3.55%	4.08%	4.49%	5.30%

Geographic distribution		
	Current	At constitution date
Andalucia	9.05%	9.68%
Aragon	1.32%	1.54%
Asturias	1.60%	1.48%
Balearic Islands	2.70%	2.48%
Basque Country	9.10%	9.04%
Canary Islands	4.16%	4.13%
Cantabria	2.14%	1.97%
Castilla-La Mancha	1.56%	1.59%
Castilla-Leon	2.41%	2.77%
Catalonia	18.21%	15.65%
Extremadura	0.41%	0.44%
Galicia	1.91%	2.22%
La Rioja	0.47%	0.39%
Madrid	36.00%	35.63%
Murcia	1.16%	1.31%
Navarra	0.15%	0.23%
Valencia	7.65%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	103	37,625.34	902.66	4,636.69	43,164.69	3.14	7,783,241.13	7,826,405.82	53.48	28.92
from > 1 to = 2 months	17	15,527.80	815.99	0.00	16,343.79	1.19	1,082,633.42	1,098,977.21	7.51	23.27
from > 2 to = 3 months	12	20,969.06	474.94	0.00	21,444.00	1.56	1,012,546.13	1,033,990.13	7.07	22.28
from > 3 to = 6 months	10	19,978.26	558.29	0.00	20,536.55	1.49	358,821.59	379,358.14	2.59	16.29
from > 6 to < 12 months	10	26,174.78	1,367.69	0.00	27,542.47	2.00	363,485.71	391,028.18	2.67	26.48
from = 12 to < 18 months	6	42,081.54	1,756.10	0.00	43,837.64	3.19	345,690.79	389,528.43	2.66	27.30
from = 18 to < 24 months	5	50,534.17	2,286.87	0.00	52,821.04	3.84	282,755.96	335,577.00	2.29	25.79
from = 2 years	45	1,020,179.87	128,233.40	0.00	1,148,413.27	83.58	2,029,646.89	3,178,060.16	21.72	35.76
Subtotal	208	1,233,070.82	136,395.94	4,636.69	1,374,103.45	100.00	13,258,821.62	14,632,925.07	100.00	28.23
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	208	1,233,070.82	136,395.94	4,636.69	1,374,103.45		13,258,821.62	14,632,925.07		28.23