

BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 10/31/2017
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	12/21/2017	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	26,440.68 416,546,472.72 26.44%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	0.0000% 12/21/2017 0.000000 Gross 0.000000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	12/21/2017 "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf AA+sf	Aaa AAA
Series B ES0313529028	07/01/2005 207	53,974.49 11,172,719.43 53.97%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	0.0000% 12/21/2017 0.000000 Gross 0.000000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2sf Asf	A1 A
Series C ES0313529036	07/01/2005 224	53,976.09 12,090,644.16 53.98%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	0.3700% 12/21/2017 50.482638 Gross 40.890937 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa2sf BB+sf	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	53,981.29 10,310,426.39 53.98%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	1.6700% 12/21/2017 227.876018 Gross 184.579575 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba3sf B-sf	Ba3 BB-
Series E ES0313529051	07/01/2005 224	53,810.52 12,053,556.48 53.81%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	3.5700% 12/21/2017 485.595101 Gross 393.332032 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3f CCC-	Caa3 CCC-
Total		462,173,819.18	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	5.24	4.82	4.50	4.27	3.99	3.79	3.53	3.36
			Date	12/16/2022	07/16/2022	03/20/2022	12/27/2021	09/14/2021	07/04/2021	04/02/2021	01/29/2021
		Final Maturity	Years	8.50	7.75	7.25	7.01	6.50	6.25	5.75	5.50
	Without optional redemption *	Average life	Years	5.96	5.59	5.25	4.95	4.67	4.42	4.19	3.98
			Date	09/04/2023	04/22/2023	12/21/2022	09/01/2022	05/23/2022	02/20/2022	11/28/2021	09/12/2021
		Final Maturity	Years	14.01	13.50	13.01	12.50	11.76	11.28	11.01	10.50
Series B	With optional redemption *	Average life	Years	8.50	7.75	7.25	7.01	6.50	6.25	5.75	5.50
			Date	03/21/2026	06/21/2025	12/21/2024	09/21/2024	03/21/2024	12/21/2023	06/21/2023	03/21/2023
		Final Maturity	Years	8.50	7.75	7.25	7.01	6.50	6.25	5.75	5.50
	Without optional redemption *	Average life	Years	14.50	13.95	13.39	12.83	12.27	11.75	11.28	10.83
			Date	03/19/2032	08/29/2031	02/06/2031	07/16/2030	12/24/2029	06/19/2029	12/29/2028	07/18/2028
		Final Maturity	Years	14.76	14.26	13.76	13.26	12.76	12.26	11.76	11.26
Series C	With optional redemption *	Average life	Years	8.50	7.75	7.25	7.01	6.50	6.25	5.75	5.50
			Date	03/21/2026	06/21/2025	12/21/2024	09/21/2024	03/21/2024	12/21/2023	06/21/2023	03/21/2023
		Final Maturity	Years	8.50	7.75	7.25	7.01	6.50	6.25	5.75	5.50
	Without optional redemption *	Average life	Years	15.31	14.81	14.29	13.76	13.23	12.70	12.18	11.70
			Date	01/06/2033	07/10/2032	01/03/2032	06/23/2031	12/09/2030	05/29/2030	11/22/2029	05/30/2029
		Final Maturity	Years	15.76	15.26	14.76	14.26	13.76	13.26	12.76	12.26
Series D	With optional redemption *	Average life	Years	31.38	28.62	26.78	25.86	24.00	23.08	21.23	20.30
			Date	01/31/2049	04/29/2046	06/26/2044	07/26/2043	09/15/2041	10/14/2040	12/08/2038	01/03/2038
		Final Maturity	Years	8.50	7.75	7.25	7.01	6.50	6.25	5.75	5.50
	Without optional redemption *	Average life	Years	16.11	15.69	15.25	14.78	14.28	13.78	13.27	12.77
			Date	10/28/2033	05/25/2033	12/15/2032	06/27/2032	12/30/2031	06/29/2031	12/27/2030	06/26/2030
		Final Maturity	Years	16.51	16.01	15.76	15.26	14.76	14.26	13.76	13.26
Series E	With optional redemption *	Average life	Years	8.50	7.75	7.25	7.01	6.50	6.25	5.75	5.50
			Date	03/21/2026	06/21/2025	12/21/2024	09/21/2024	03/21/2024	12/21/2023	06/21/2023	03/21/2023
		Final Maturity	Years	8.50	7.75	7.25	7.01	6.50	6.25	5.75	5.50
	Without optional redemption *	Average life	Years	22.26	22.26	22.26	22.26	22.26	22.26	22.26	22.26
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
		Final Maturity	Years	22.26	22.26	22.26	22.26	22.26	22.26	22.26	22.26

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE				% CE
Class A	90.13%	416,546,472.72	10.00%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00		4.60%	80,000,000.00	
Series A2	90.13%	416,546,472.72		90.54%	1,575,400,000.00	
Series B	2.42%	11,172,719.43	7.52%	1.19%	20,700,000.00	3.72%
Series C	2.62%	12,090,644.16	4.83%	1.29%	22,400,000.00	2.42%
Series D	2.23%	10,310,426.39	2.54%	1.10%	19,100,000.00	1.30%
Series E	2.61%	12,053,556.48		1.29%	22,400,000.00	
Issue of Bonds		462,173,819.18			1,740,000,000.00	
Reserve Fund	2.54%	11,442,339.69		1.30%	22,400,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	18,473,588.50	-0.349%	
Amortization Account		0.00	
Servicer ppal collect not yet credited	621,919.28		
Servicer ints collect not yet credited	22,907.15		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

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Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	6,952	14,507
Principal		
Principal outstanding	445,105,869.97	1,717,640,351.35
Average loan	64,025.59	118,400.80
Minimum	0.94	1,860.27
Maximum	647,410.99	990,119.72
Interest rate		
Weighted average (wac)	0.41%	2.88%
Minimum	0.00%	2.15%
Maximum	2.96%	5.32%
Final maturity		
Weighted average (WARM) (months)	180	303
Minimum	11/01/2017	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.08	6.65	0.86	7.98
10.01 - 20%	10.89	15.37	3.77	15.50
20.01 - 30%	18.42	25.30	5.59	25.37
30.01 - 40%	22.62	35.20	8.49	35.25
40.01 - 50%	22.97	44.99	12.50	45.18
50.01 - 60%	15.51	53.77	15.93	55.28
60.01 - 70%	3.80	63.91	17.86	65.20
70.01 - 80%	0.71	71.05	23.92	75.68
80.01 - 90%			6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)	36.24			59.11
Minimum		0.00		1.81
Maximum		72.89		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.38%	0.30%	0.29%	0.34%	0.46%
Annual Percentage Rate (CPR)	4.43%	3.49%	3.37%	4.00%	5.35%

Geographic distribution		
	Current	At constitution date
Andalucia	9.19%	9.68%
Aragon	1.32%	1.54%
Asturias	1.61%	1.48%
Balearic Islands	2.62%	2.48%
Basque Country	9.19%	9.04%
Canary Islands	4.11%	4.13%
Cantabria	2.14%	1.97%
Castilla-La Mancha	1.54%	1.59%
Castilla-Leon	2.47%	2.77%
Catalonia	17.96%	15.65%
Extremadura	0.41%	0.44%
Galicia	1.95%	2.22%
La Rioja	0.50%	0.39%
Madrid	35.86%	35.63%
Murcia	1.15%	1.31%
Navarra	0.16%	0.23%
Valencia	7.84%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	115	35,339.83	1,080.71	4,636.69	41,057.23	3.05	8,431,015.13	8,472,072.36	49.69	24.21
from > 1 to ≤ 2 months	28	21,722.23	902.18	0.00	22,624.41	1.68	1,406,268.94	1,428,893.35	8.38	19.05
from > 2 to ≤ 3 months	18	21,116.89	1,326.13	0.00	22,443.02	1.67	1,491,208.87	1,513,651.89	8.88	36.62
from > 3 to ≤ 6 months	12	21,676.32	1,397.58	0.00	23,073.90	1.72	629,753.27	652,827.17	3.83	26.00
from > 6 to < 12 months	9	34,493.17	2,153.08	0.00	36,646.25	2.73	614,239.08	650,885.33	3.82	34.01
from ≥ 12 to < 18 months	12	60,227.05	3,401.91	0.00	63,628.96	4.73	449,757.05	513,386.01	3.01	16.65
from ≥ 18 to < 24 months	8	90,712.36	8,513.30	0.00	99,225.66	7.38	694,186.93	793,412.59	4.65	37.03
from ≥ 2 years	43	904,233.83	131,490.54	0.00	1,035,724.37	77.04	1,989,938.37	3,025,662.74	17.74	35.53
Subtotal	245	1,189,521.68	150,265.43	4,636.69	1,344,423.80	100.00	15,706,367.64	17,050,791.44	100.00	26.31
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	245	1,189,521.68	150,265.43	4,636.69	1,344,423.80		15,706,367.64	17,050,791.44		26.31