BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 09/30/2017
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	12/21/2017	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	26,440.68 416,546,472.72 26.44%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	0.0000% 12/21/2017 0.000000 Gross 0.000000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	12/21/2017 "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf AA+sf	Aaa AAA
Series B ES0313529028	07/01/2005 207	53,974.49 11,172,719.43 53.97%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	0.0000% 12/21/2017 0.000000 Gross 0.000000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2sf Asf	A1 A
Series C ES0313529036	07/01/2005 224	53,976.09 12,090,644.16 53.98%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	0.3700% 12/21/2017 50.482638 Gross 40.890937 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa2sf BB+sf	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	53,981.29 10,310,426.39 53.98%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	1.6700% 12/21/2017 227.876018 Gross 184.579575 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba3sf B-sf	Ba3 BB-
Series E ES0313529051	07/01/2005 224	53,810.52 12,053,556.48 53.81%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	3.5700% 12/21/2017 485.595101 Gross 393.332032 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Casf CCC-	Caa3 CCC-
Total		462,173,819.18	1.740.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	5.25	4.90	4.50	4.27	3.98	3.78	3.52	3.34
			Date	12/21/2022	08/14/2022	03/21/2022	12/26/2021	09/12/2021	07/01/2021	03/28/2021	01/23/2021
		Final Maturity	Years	8.50	8.01	7.25	7.01	6.50	6.25	5.75	5.50
			Date	03/21/2026	09/21/2025	12/21/2024	09/21/2024	03/21/2024	12/21/2023	06/21/2023	03/21/2023
	Without optional redemption *	Average life	Years	5.97	5.60	5.26	4.95	4.66	4.41	4.17	3.96
			Date	09/10/2023	04/26/2023	12/22/2022	08/31/2022	05/20/2022	02/15/2022	11/21/2021	09/04/2021
		Final Maturity	Years	14.26	13.50	13.01	12.50	11.76	11.26	11.01	10.50
			Date	12/21/2031	03/21/2031	09/21/2030	03/21/2030	06/21/2029	12/21/2028	09/21/2028	03/21/2028
Series B	With optional redemption *	Average life	Years	8.50	8.01	7.25	7.01	6.50	6.25	5.75	5.50
			Date	03/21/2026	09/21/2025	12/21/2024	09/21/2024	03/21/2024	12/21/2023	06/21/2023	03/21/2023
		Final Maturity	Years	8.50	8.01	7.25	7.01	6.50	6.25	5.75	5.50
			Date	03/21/2026	09/21/2025	12/21/2024	09/21/2024	03/21/2024	12/21/2023	06/21/2023	03/21/2023
	Without optional redemption *	Average life	Years	14.51	13.96	13.39	12.83	12.26	11.74	11.27	10.82
			Date	03/23/2032	09/01/2031	02/07/2031	07/17/2030	12/23/2029	06/16/2029	12/25/2028	07/13/2028
		Final Maturity	Years	15.01	14.26	13.76	13.26	12.76	12.26	11.76	11.26
			Date	09/21/2032	12/21/2031	06/21/2031	12/21/2030	06/21/2030	12/21/2029	06/21/2029	12/21/2028
Series C	With optional redemption *	Average life	Years	8.50	8.01	7.25	7.01	6.50	6.25	5.75	5.50
			Date	03/21/2026	09/21/2025	12/21/2024	09/21/2024	03/21/2024	12/21/2023	06/21/2023	03/21/2023
		Final Maturity	Years	8.50	8.01	7.25	7.01	6.50	6.25	5.75	5.50
			Date	03/21/2026	09/21/2025	12/21/2024	09/21/2024	03/21/2024	12/21/2023	06/21/2023	03/21/2023
	Without optional redemption *	Average life	Years	15.32	14.82	14.30	13.76	13.23	12.69	12.17	11.68
			Date	01/10/2033	07/13/2032	01/05/2032	06/23/2031	12/09/2030	05/27/2030	11/18/2029	05/25/2029
		Final Maturity	Years	15.76	15.26	14.76	14.26	13.76	13.26	12.76	12.26
			Date	06/21/2033	12/21/2032	06/21/2032	12/21/2031	06/21/2031	12/21/2030	06/21/2030	12/21/2029
Series D	With optional redemption *	Average life	Years	31.38	29.55	26.78	25.86	24.00	23.08	21.23	20.30
			Date	01/31/2049	04/03/2047	06/26/2044	07/26/2043	09/15/2041	10/14/2040	12/08/2038	01/03/2038
		Final Maturity	Years	8.50	8.01	7.25	7.01	6.50	6.25	5.75	5.50
			Date	03/21/2026	09/21/2025	12/21/2024	09/21/2024	03/21/2024	12/21/2023	06/21/2023	03/21/2023
	Without optional redemption *	Average life	Years	16.12	15.69	15.25	14.78	14.28	13.78	13.27	12.76
			Date	10/31/2033	05/28/2033	12/18/2032	06/27/2032	12/30/2031	06/28/2031	12/24/2030	06/22/2030
		Final Maturity	Years	16.51	16.01	15.76	15.26	14.76	14.26	13.76	13.26
			Date	03/21/2034	09/21/2033	06/21/2033	12/21/2032	06/21/2032	12/21/2031	06/21/2031	12/21/2030
Series E	With optional redemption *	Average life	Years	8.50	8.01	7.25	7.01	6.50	6.25	5.75	5.50
			Date	03/21/2026	09/21/2025	12/21/2024	09/21/2024	03/21/2024	12/21/2023	06/21/2023	03/21/2023
		Final Maturity	Years	8.50	8.01	7.25	7.01	6.50	6.25	5.75	5.50
			Date	03/21/2026	09/21/2025	12/21/2024	09/21/2024	03/21/2024	12/21/2023	06/21/2023	03/21/2023
	Without optional redemption *	Average life	Years	22.26	22.26	22.26	22.26	22.26	22.26	22.26	22.26
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
		Final Maturity	Years	22.26	22.26	22.26	22.26	22.26	22.26	22.26	22.26
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	90.13%	416,546,472.72	10.00%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00		4.60%	80,000,000.00	
Series A2	90.13%	416,546,472.72		90.54%	1,575,400,000.00	
Series B	2.42%	11,172,719.43	7.52%	1.19%	20,700,000.00	3.72%
Series C	2.62%	12,090,644.16	4.83%	1.29%	22,400,000.00	2.42%
Series D	2.23%	10,310,426.39	2.54%	1.10%	19,100,000.00	1.30%
Series E	2.61%	12,053,556.48		1.29%	22,400,000.00	
Issue of Bonds		462,173,819.18			1,740,000,000.00	
Reserve Fund	2.54%	11,442,339.69		1.30%	22,400,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		13,607,932.47	-0.357%
Amortization Account		0.00	
Servicer ppal collect not yet credited		529,242.39	
Servicer ints collect not yet credited		24,503.45	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	6,988	14,507
Principal		
Principal outstanding	449,934,809.66	1,717,640,351.35
Average loan	64,386.78	118,400.80
Minimum	0.95	1,860.27
Maximum	650,466.83	990,119.72
Interest rate		
Weighted average (wac)	0.42%	2.88%
Minimum	0.07%	2.15%
Maximum	2.96%	5.32%
Final maturity		
Weighted average (WARM) (months)	181	303
Minimum	10/12/2017	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.01	6.64	0.86	7.98
10.01 - 20%	10.83	15.34	3.77	15.50
20.01 - 30%	18.28	25.28	5.59	25.37
30.01 - 40%	22.65	35.20	8.49	35.25
40.01 - 50%	22.58	44.96	12.50	45.18
50.01 - 60%	16.11	53.81	15.93	55.28
60.01 - 70%	3.83	64.11	17.86	65.20
70.01 - 80%	0.71	71.32	23.92	75.68
80.01 - 90%			6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)		36.37		59.11
Minimum		0.00		1.81
Maximum		73.14		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.25%	0.26%	0.26%	0.32%	0.46%
Annual Percentage Rate (CPR)	2.92%	3.11%	3.10%	3.83%	5.35%

Geographic distribution

	Current	At constitution date
Andalucia	9.21%	9.68%
Aragon	1.32%	1.54%
Asturias	1.60%	1.48%
Balearic Islands	2.61%	2.48%
Basque Country	9.22%	9.04%
Canary Islands	4.10%	4.13%
Cantabria	2.13%	1.97%
Castilla-La Mancha	1.53%	1.59%
Castilla-Leon	2.47%	2.77%
Catalonia	17.92%	15.65%
Extremadura	0.41%	0.44%
Galicia	1.95%	2.22%
La Rioja	0.49%	0.39%
Madrid	35.89%	35.63%
Murcia	1.15%	1.31%
Navarra	0.16%	0.23%
Valencia	7.85%	9.45%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	121	41,489.62	1,381.60	4,636.69	47,507.91	3.27	8,291,405.43	8,338,913.34	47.42	26.48
from > 1 to ≤ 2 months	35	31,393.37	1,536.55	0.00	32,929.92	2.27	2,626,008.90	2,658,938.82	15.12	29.80
from > 2 to ≤ 3 months	14	12,444.99	672.10	0.00	13,117.09	0.90	779,703.97	792,821.06	4.51	29.99
from > 3 to ≤ 6 months	14	35,704.06	2,202.39	0.00	37,906.45	2.61	865,997.19	903,903.64	5.14	23.84
from > 6 to < 12 months	9	24,991.33	1,558.17	0.00	26,549.50	1.83	411,021.57	437,571.07	2.49	28.27
from ≥ 12 to < 18 months	11	61,720.77	4,373.62	0.00	66,094.39	4.55	505,023.55	571,117.94	3.25	19.55
from ≥ 18 to < 24 months	8	91,798.21	8,034.07	0.00	99,832.28	6.88	695,513.71	795,345.99	4.52	36.36
from ≥ 2 years	43	979,974.93	145,962.79	2,124.26	1,128,061.98	77.69	1,957,314.31	3,085,376.29	17.55	35.78
Subtotal	255	1,279,517.28	165,721.29	6,760.95	1,451,999.52	100.00	16,131,988.63	17,583,988.15	100.00	28.31
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	255	1,279,517.28	165,721.29	6,760.95	1,451,999.52		16,131,988.63	17,583,988.15		28.31

Additional information
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