

BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 02/29/2016
Currency: EUR



Date of constitution
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	03/21/2016	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	32,656.12 514,464,514.48 32.66%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	0.0270% 03/21/2016 2.228780 Gross 1.805312 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	03/21/2016 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2sf AA+sf	Aaa AAA
Series B ES0313529028	07/01/2005 207	64,572.97 13,366,604.79 64.57%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	0.1570% 03/21/2016 25.626501 Gross 20.757466 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutorial / Pro rata deferred start / Secutorial	A2sf BBB+sf	A1 A
Series C ES0313529036	07/01/2005 224	64,574.89 14,464,775.36 64.57%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	0.5670% 03/21/2016 92.551961 Gross 74.967088 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa2sf BBsf	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	64,581.11 12,334,992.01 64.58%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	1.8670% 03/21/2016 304.781579 Gross 246.873079 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba3sf B-sf	Ba3 BB-
Series E ES0313529051	07/01/2005 224	64,411.36 14,428,144.64 64.41%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	3.7670% 03/21/2016 613.333916 Gross 496.800472 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Casf CCC-	Caa3 CCC-
Total		569,059,031.28	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	6.58	6.18	5.73	5.38	5.05	4.75	4.46	4.26
		Final Maturity	Years	07/20/2022	02/22/2022	09/10/2021	05/06/2021	01/07/2021	09/18/2020	06/03/2020	03/23/2020
			Date	10.51	10.01	9.25	8.76	8.25	7.76	7.25	7.01
	Without optional redemption *	Average life	Years	7.98	7.54	7.14	6.77	6.42	6.11	5.81	5.54
		Final Maturity	Years	12/13/2023	07/05/2023	02/07/2023	09/24/2022	05/22/2022	01/27/2022	10/12/2021	07/05/2021
			Date	24.02	24.02	24.02	24.02	24.02	24.02	24.02	24.02
Series B	With optional redemption *	Average life	Years	6.58	6.18	5.73	5.38	5.05	4.75	4.46	4.26
		Final Maturity	Years	07/20/2022	02/22/2022	09/10/2021	05/06/2021	01/07/2021	09/18/2020	06/03/2020	03/23/2020
			Date	10.51	10.01	9.25	8.76	8.25	7.76	7.25	7.01
	Without optional redemption *	Average life	Years	7.98	7.54	7.14	6.77	6.42	6.11	5.81	5.54
		Final Maturity	Years	12/13/2023	07/05/2023	02/07/2023	09/24/2022	05/22/2022	01/27/2022	10/12/2021	07/05/2021
			Date	24.02	24.02	24.02	24.02	24.02	24.02	24.02	24.02
Series C	With optional redemption *	Average life	Years	6.58	6.18	5.73	5.38	5.05	4.75	4.46	4.26
		Final Maturity	Years	07/20/2022	02/22/2022	09/10/2021	05/06/2021	01/07/2021	09/18/2020	06/03/2020	03/23/2020
			Date	10.51	10.01	9.25	8.76	8.25	7.76	7.25	7.01
	Without optional redemption *	Average life	Years	7.98	7.54	7.14	6.77	6.42	6.11	5.81	5.54
		Final Maturity	Years	12/13/2023	07/05/2023	02/07/2023	09/24/2022	05/22/2022	01/27/2022	10/12/2021	07/05/2021
			Date	24.02	24.02	24.02	24.02	24.02	24.02	24.02	24.02
Series D	With optional redemption *	Average life	Years	6.58	6.18	5.73	5.38	5.05	4.75	4.46	4.26
		Final Maturity	Years	07/20/2022	02/22/2022	09/10/2021	05/06/2021	01/07/2021	09/18/2020	06/03/2020	03/23/2020
			Date	10.51	10.01	9.25	8.76	8.25	7.76	7.25	7.01
	Without optional redemption *	Average life	Years	7.98	7.54	7.14	6.77	6.42	6.11	5.81	5.54
		Final Maturity	Years	12/13/2023	07/05/2023	02/07/2023	09/24/2022	05/22/2022	01/27/2022	10/12/2021	07/05/2021
			Date	24.02	24.02	24.02	24.02	24.02	24.02	24.02	24.02
Series E	With optional redemption *	Average life	Years	8.46	8.05	7.45	7.05	6.64	6.24	5.84	5.64
		Final Maturity	Years	06/05/2024	01/07/2024	05/31/2023	01/04/2023	08/09/2022	03/16/2022	10/20/2021	08/08/2021
			Date	10.51	10.01	9.25	8.76	8.25	7.76	7.25	7.01
	Without optional redemption *	Average life	Years	18.92	18.89	18.87	18.85	18.84	18.82	18.81	18.80
		Final Maturity	Years	11/16/2034	11/06/2034	10/29/2034	10/22/2034	10/16/2034	10/12/2034	10/07/2034	10/04/2034
			Date	24.02	24.02	24.02	24.02	24.02	24.02	24.02	24.02

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Class A	90.41%	514,464,514.48	9.84%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00		4.60%	80,000,000.00	
Series A2	90.41%	514,464,514.48		90.54%	1,575,400,000.00	
Series B	2.35%	13,366,604.79	7.43%	1.19%	20,700,000.00	3.72%
Series C	2.54%	14,464,775.36	4.82%	1.29%	22,400,000.00	2.42%
Series D	2.17%	12,334,992.01	2.60%	1.10%	19,100,000.00	1.30%
Series E	2.54%	14,428,144.64		1.29%	22,400,000.00	
Issue of Bonds		569,059,031.28			1,740,000,000.00	
Reserve Fund	2.60%	14,420,403.20		1.30%	22,400,000.00	

Other financial operations (current)				
Assets		Balance	Interest	
Treasury Account		27,880,454.55	0.000%	
Amortization Account		0.00		
Servicer ppal collect not yet credited		872,925.39		
Servicer ints collect not yet credited		60,378.09		
Liabilities		Available	Balance	Interest
Start-up Loan L/T			0.00	
Start-up Loan S/T			0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	7,636	14,507	
Principal			
Principal outstanding	543,675,533.12	1,717,640,351.35	
Average loan	71,199.00	118,400.80	
Minimum	1.14	1,860.27	
Maximum	707,836.41	990,119.72	
Interest rate			
Weighted average (wac)	0.68%	2.88%	
Minimum	0.28%	2.15%	
Maximum	4.13%	5.32%	
Final maturity			
Weighted average (WARM) (months)	195	303	
Minimum	03/01/2016	01/16/2006	
Maximum	02/18/2040	02/18/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.96	6.91	0.86	7.98
10.01 - 20%	10.36	15.41	3.77	15.50
20.01 - 30%	14.90	25.51	5.59	25.37
30.01 - 40%	19.90	35.08	8.49	35.25
40.01 - 50%	22.36	45.00	12.50	45.18
50.01 - 60%	19.73	54.75	15.93	55.28
60.01 - 70%	6.98	63.82	17.85	65.20
70.01 - 80%	1.82	73.71	23.92	75.68
80.01 - 90%			6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)	39.31			59.11
Minimum		0.00		1.81
Maximum		77.86		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.27%	0.38%	0.32%	0.26%	0.48%
Annual Percentage Rate (CPR)	3.14%	4.42%	3.81%	3.08%	5.59%

Geographic distribution		
	Current	At constitution date
Andalucía	9.31%	9.68%
Aragón	1.35%	1.54%
Asturias	1.58%	1.48%
Balearic Islands	2.58%	2.48%
Basque Country	9.40%	9.04%
Canary Islands	4.13%	4.13%
Cantabria	2.11%	1.97%
Castilla-La Mancha	1.54%	1.59%
Castilla-León	2.52%	2.77%
Catalonia	17.63%	15.65%
Extremadura	0.40%	0.44%
Galicia	1.98%	2.21%
La Rioja	0.47%	0.39%
Madrid	35.62%	35.63%
Murcia	1.16%	1.31%
Navarra	0.18%	0.23%
Valencia	8.05%	9.45%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	185	64,036.01	4,110.11	4,303.94	72,450.06	5.26	14,311,246.77	14,383,696.83	53.66
from > 1 to ≤ 2 months	41	39,587.30	4,348.91	0.00	43,936.21	3.19	4,094,657.59	4,138,593.80	15.44
from > 2 to ≤ 3 months	19	24,782.55	2,976.09	0.00	27,758.64	2.01	1,946,304.60	1,974,063.24	7.36
from > 3 to ≤ 6 months	17	38,828.48	3,596.73	0.00	42,425.21	3.08	1,167,417.87	1,209,843.08	4.51
from > 6 to < 12 months	9	33,108.63	3,902.21	0.00	37,010.84	2.68	646,069.88	683,080.72	2.55
from ≥ 12 to < 18 months	6	29,630.69	3,327.79	0.00	32,858.48	2.38	266,374.95	299,233.43	1.12
from ≥ 18 to < 24 months	11	80,363.46	12,841.66	0.00	93,205.12	6.76	685,562.49	778,767.61	2.91
from ≥ 2 years	43	853,463.61	172,933.11	2,457.01	1,028,853.73	74.64	2,310,219.98	3,339,073.71	12.46
Subtotal	331	1,163,700.73	208,036.61	6,760.95	1,378,498.29	100.00	25,427,854.13	26,806,352.42	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	331	1,163,700.73	208,036.61	6,760.95	1,378,498.29		25,427,854.13	26,806,352.42	31.25