

BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 05/31/2015
Currency: EUR



Date of constitution
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	06/22/2015	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	35,349.97 556,903,427.38 35.35%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	0.1850% 06/22/2015 16.531021 Gross 13.224817 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	06/22/2015 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2sf A+sf	Aaa AAA
Series B ES0313529028	07/01/2005 207	69,899.69 14,469,235.83 69.90%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	0.3150% 06/22/2015 55.657628 Gross 44.526102 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutorial / Pro rata deferred start / Secutorial	A3sf BBBsf	A1 A
Series C ES0313529036	07/01/2005 224	69,901.76 15,657,994.24 69.90%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	0.7250% 06/22/2015 128.104684 Gross 102.483747 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa3sf BBsf	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	69,908.50 13,352,523.50 69.91%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	2.0250% 06/22/2015 357.844134 Gross 286.275307 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	B1sf B-sf	Ba3 BB-
Series E ES0313529051	07/01/2005 224	72,262.99 16,186,909.76 72.26%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	3.9250% 06/22/2015 716.959263 Gross 573.567410 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Casf CCC-	Caa3 CCC-
Total		616,570,090.71	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A2	With optional redemption *	Average life	Years	7.03	6.53	6.13	5.70	5.36	5.04	4.74	4.46
		Final Maturity	Years	04/01/2022	09/29/2021	05/08/2021	11/30/2020	07/29/2020	04/05/2020	12/18/2019	09/07/2019
			Date	11.51	10.76	10.25	9.51	9.00	8.50	8.00	7.50
	Without optional redemption *	Average life	Years	8.30	7.82	7.39	6.99	6.62	6.29	5.98	5.69
		Final Maturity	Years	07/07/2023	01/15/2023	08/09/2022	03/17/2022	11/03/2021	07/03/2021	03/12/2021	11/28/2020
			Date	24.76	24.76	24.76	24.76	24.76	24.76	24.76	24.76
Series B	With optional redemption *	Average life	Years	7.03	6.53	6.13	5.70	5.36	5.04	4.74	4.46
		Final Maturity	Years	04/01/2022	09/29/2021	05/08/2021	11/30/2020	07/29/2020	04/05/2020	12/18/2019	09/07/2019
			Date	11.51	10.76	10.25	9.51	9.00	8.50	8.00	7.50
	Without optional redemption *	Average life	Years	8.30	7.82	7.39	6.99	6.62	6.29	5.98	5.69
		Final Maturity	Years	07/07/2023	01/15/2023	08/09/2022	03/17/2022	11/03/2021	07/03/2021	03/12/2021	11/28/2020
			Date	24.76	24.76	24.76	24.76	24.76	24.76	24.76	24.76
Series C	With optional redemption *	Average life	Years	7.03	6.53	6.13	5.70	5.36	5.04	4.74	4.46
		Final Maturity	Years	04/01/2022	09/29/2021	05/08/2021	11/30/2020	07/29/2020	04/05/2020	12/18/2019	09/07/2019
			Date	11.51	10.76	10.25	9.51	9.00	8.50	8.00	7.50
	Without optional redemption *	Average life	Years	8.30	7.82	7.39	6.99	6.62	6.29	5.98	5.69
		Final Maturity	Years	07/07/2023	01/15/2023	08/09/2022	03/17/2022	11/03/2021	07/03/2021	03/12/2021	11/28/2020
			Date	24.76	24.76	24.76	24.76	24.76	24.76	24.76	24.76
Series D	With optional redemption *	Average life	Years	7.03	6.53	6.13	5.70	5.36	5.04	4.74	4.46
		Final Maturity	Years	04/01/2022	09/29/2021	05/08/2021	11/30/2020	07/29/2020	04/05/2020	12/18/2019	09/07/2019
			Date	11.51	10.76	10.25	9.51	9.00	8.50	8.00	7.50
	Without optional redemption *	Average life	Years	8.30	7.82	7.39	6.99	6.62	6.29	5.98	5.69
		Final Maturity	Years	07/07/2023	01/15/2023	08/09/2022	03/17/2022	11/03/2021	07/03/2021	03/12/2021	11/28/2020
			Date	24.76	24.76	24.76	24.76	24.76	24.76	24.76	24.76
Series E	With optional redemption *	Average life	Years	8.48	7.92	7.53	6.99	6.61	6.24	5.88	5.52
		Final Maturity	Years	09/12/2023	02/19/2023	10/02/2022	03/16/2022	10/30/2021	06/18/2021	02/03/2021	09/25/2020
			Date	11.51	10.76	10.25	9.51	9.00	8.50	8.00	7.50
	Without optional redemption *	Average life	Years	17.54	17.54	17.54	17.54	17.48	17.46	17.44	17.42
		Final Maturity	Years	11/01/2032	10/15/2032	10/01/2032	09/20/2032	09/10/2032	09/01/2032	08/25/2032	08/18/2032
			Date	24.76	24.76	24.76	24.76	24.76	24.76	24.76	24.76

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Class A	90.32%	556,903,427.38	9.84%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00		4.60%	80,000,000.00	
Series A2	90.32%	556,903,427.38		90.54%	1,575,400,000.00	
Series B	2.35%	14,469,235.83	7.43%	1.19%	20,700,000.00	3.72%
Series C	2.54%	15,657,994.24	4.82%	1.29%	22,400,000.00	2.42%
Series D	2.17%	13,352,523.50	2.60%	1.10%	19,100,000.00	1.30%
Series E	2.63%	16,186,909.76		1.29%	22,400,000.00	
Issue of Bonds		616,570,090.71			1,740,000,000.00	
Reserve Fund	2.60%	15,609,964.16		1.30%	22,400,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		28,841,524.57	0.030%
Amortization Account		0.00	
Servicer ppal collect not yet credited		657,653.49	
Servicer ints collect not yet credited		66,961.59	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	7,939	14,507	
Principal			
Principal outstanding	590,096,544.53	1,717,640,351.35	
Average loan	74,328.83	118,400.80	
Minimum	1.23	1,860.27	
Maximum	734,215.59	990,119.72	
Interest rate			
Weighted average (wac)	0.90%	2.88%	
Minimum	0.39%	2.15%	
Maximum	4.34%	5.32%	
Final maturity			
Weighted average (WARM) (months)	202	303	
Minimum	06/05/2015	01/16/2006	
Maximum	02/18/2040	02/18/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.52	6.88	0.86	7.98
10.01 - 20%	9.78	15.45	3.77	15.50
20.01 - 30%	13.59	25.33	5.59	25.37
30.01 - 40%	18.86	34.93	8.49	35.25
40.01 - 50%	21.95	44.98	12.50	45.18
50.01 - 60%	20.97	55.05	15.93	55.28
60.01 - 70%	8.59	63.75	17.85	65.20
70.01 - 80%	2.75	74.37	23.92	75.68
80.01 - 90%			6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)	40.72		59.11	
Minimum	0.00		1.81	
Maximum	80.00		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.15%	0.18%	0.28%	0.23%	0.49%
Annual Percentage Rate (CPR)	1.83%	2.10%	3.27%	2.71%	5.75%

Geographic distribution		
	Current	At constitution date
Andalucia	9.38%	9.68%
Aragon	1.38%	1.54%
Asturias	1.56%	1.48%
Balearic Islands	2.57%	2.48%
Basque Country	9.39%	9.04%
Canary Islands	4.15%	4.13%
Cantabria	2.08%	1.97%
Castilla-La Mancha	1.53%	1.59%
Castilla-Leon	2.59%	2.77%
Catalonia	17.53%	15.65%
Extremadura	0.40%	0.44%
Galicia	1.97%	2.21%
La Rioja	0.47%	0.39%
Madrid	35.49%	35.63%
Murcia	1.16%	1.31%
Navarra	0.18%	0.23%
Valencia	8.18%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	156	50,836.33	3,769.04	4,303.94	58,909.31	4.73	12,748,226.91	12,807,136.22	47.42	29.92
from > 1 to ≤ 2 months	45	39,076.52	5,262.54	0.00	44,339.06	3.56	4,704,946.09	4,749,285.15	17.58	37.51
from > 2 to ≤ 3 months	33	33,597.33	6,508.42	0.00	40,105.75	3.22	2,576,043.72	2,616,149.47	9.69	32.51
from > 3 to ≤ 6 months	18	42,094.69	5,876.19	0.00	47,970.88	3.85	1,489,198.58	1,537,169.46	5.69	24.45
from > 6 to < 12 months	14	38,993.91	5,310.15	0.00	44,304.06	3.56	633,683.84	677,987.90	2.51	21.65
from ≥ 12 to < 18 months	11	63,155.29	11,243.37	0.00	74,398.66	5.97	805,409.68	879,808.34	3.26	41.27
from ≥ 18 to < 24 months	11	112,005.89	22,259.85	332.75	134,598.49	10.81	986,785.29	1,121,383.78	4.15	41.52
from ≥ 2 years	37	649,525.51	149,428.07	2,124.26	801,077.84	64.31	1,819,414.72	2,620,492.56	9.70	36.70
Subtotal	325	1,029,285.47	209,657.63	6,760.95	1,245,704.05	100.00	25,763,708.83	27,009,412.88	100.00	31.81
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	325	1,029,285.47	209,657.63	6,760.95	1,245,704.05		25,763,708.83	27,009,412.88		31.81