

BANKINTER 10 Fondo de Titulización de Activos



Brief report

Date: 04/30/2015
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	06/22/2015	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	35,349.97 556,903,427.38 35.35%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	0.1850% 06/22/2015 16.531021 Gross 13.224817 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	06/22/2015 "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf A+sf	Aaa AAA
Series B ES0313529028	07/01/2005 207	69,899.69 14,469,235.83 69.90%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	0.3150% 06/22/2015 55.657628 Gross 44.526102 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A3sf BBBsf	A1 A
Series C ES0313529036	07/01/2005 224	69,901.76 15,657,994.24 69.90%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	0.7250% 06/22/2015 128.104684 Gross 102.483747 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3sf BBsf	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	69,908.50 13,352,523.50 69.91%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	2.0250% 06/22/2015 357.844134 Gross 286.275307 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	B1sf B-sf	Ba3 BB-
Series E ES0313529051	07/01/2005 224	72,262.99 16,186,909.76 72.26%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	3.9250% 06/22/2015 716.959263 Gross 573.567410 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3f CCC-	Caa3 CCC-
Total		616,570,090.71	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	7.04	6.53	6.13	5.69	5.35	5.03	4.73	4.45
		Final Maturity	Years	04/06/2022	10/02/2021	05/08/2021	11/29/2020	07/26/2020	04/01/2020	12/12/2019	08/31/2019
	Without optional redemption *	Average life	Years	8.31	7.83	7.39	6.99	6.62	6.27	5.96	5.67
		Final Maturity	Years	07/13/2023	01/18/2023	08/10/2022	03/16/2022	10/31/2021	06/28/2021	03/06/2021	11/20/2020
Series B	With optional redemption *	Average life	Years	7.04	6.53	6.13	5.69	5.35	5.03	4.73	4.45
		Final Maturity	Years	04/06/2022	10/02/2021	05/08/2021	11/29/2020	07/26/2020	04/01/2020	12/12/2019	08/31/2019
	Without optional redemption *	Average life	Years	8.31	7.83	7.39	6.99	6.62	6.27	5.96	5.67
		Final Maturity	Years	07/13/2023	01/18/2023	08/10/2022	03/16/2022	10/31/2021	06/28/2021	03/06/2021	11/20/2020
Series C	With optional redemption *	Average life	Years	7.04	6.53	6.13	5.69	5.35	5.03	4.73	4.45
		Final Maturity	Years	04/06/2022	10/02/2021	05/08/2021	11/29/2020	07/26/2020	04/01/2020	12/12/2019	08/31/2019
	Without optional redemption *	Average life	Years	8.31	7.83	7.39	6.99	6.62	6.27	5.96	5.67
		Final Maturity	Years	07/13/2023	01/18/2023	08/10/2022	03/16/2022	10/31/2021	06/28/2021	03/06/2021	11/20/2020
Series D	With optional redemption *	Average life	Years	7.04	6.53	6.13	5.69	5.35	5.03	4.73	4.45
		Final Maturity	Years	04/06/2022	10/02/2021	05/08/2021	11/29/2020	07/26/2020	04/01/2020	12/12/2019	08/31/2019
	Without optional redemption *	Average life	Years	8.31	7.83	7.39	6.99	6.62	6.27	5.96	5.67
		Final Maturity	Years	07/13/2023	01/18/2023	08/10/2022	03/16/2022	10/31/2021	06/28/2021	03/06/2021	11/20/2020
Series E	With optional redemption *	Average life	Years	7.62	7.11	6.77	6.28	5.94	5.61	5.28	4.96
		Final Maturity	Years	11/02/2022	05/01/2022	12/26/2021	06/29/2021	02/26/2021	10/29/2020	06/30/2020	03/04/2020
	Without optional redemption *	Average life	Years	15.80	15.76	15.72	15.69	15.67	15.65	15.63	15.61
		Final Maturity	Years	01/05/2031	12/21/2030	12/08/2030	11/27/2030	11/17/2030	11/09/2030	11/02/2030	10/27/2030

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Class A	90.32%	556,903,427.38	9.84%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00	4.60%	80,000,000.00	
Series A2	90.32%	556,903,427.38	90.54%	1,575,400,000.00	
Series B	2.35%	14,469,235.83	7.43%	20,700,000.00	3.72%
Series C	2.54%	15,657,994.24	4.82%	22,400,000.00	2.42%
Series D	2.17%	13,352,523.50	2.60%	19,100,000.00	1.30%
Series E	2.63%	16,186,909.76	1.29%	22,400,000.00	
Issue of Bonds		616,570,090.71		1,740,000,000.00	
Reserve Fund	2.60%	15,609,964.16	1.30%	22,400,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		22,622,753.29	0.000%
Amortization Account		0.00	
Servicer ppal collect not yet credited		1,609,549.15	
Servicer ints collect not yet credited		160,323.52	
Liabilities		Available	Balance Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

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Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	7,971	14,507
Principal		
Principal outstanding	594,932,981.63	1,717,640,351.35
Average loan	74,637.18	118,400.80
Minimum	1.24	1,860.27
Maximum	737,110.01	990,119.72
Interest rate		
Weighted average (wac)	0.93%	2.88%
Minimum	0.39%	2.15%
Maximum	4.34%	5.32%
Final maturity		
Weighted average (WARM) (months)	202	303
Minimum	05/10/2015	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.48	6.89	0.86	7.98
10.01 - 20%	9.76	15.46	3.77	15.50
20.01 - 30%	13.55	25.36	5.59	25.37
30.01 - 40%	18.64	34.97	8.49	35.25
40.01 - 50%	21.58	44.93	12.50	45.18
50.01 - 60%	21.51	55.06	15.93	55.28
60.01 - 70%	8.67	63.84	17.85	65.20
70.01 - 80%	2.79	74.47	23.92	75.68
80.01 - 90%	0.01	80.23	6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)	40.87			59.11
Minimum		0.00		1.81
Maximum		80.23		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.18%	0.20%	0.28%	0.23%	0.50%
Annual Percentage Rate (CPR)	2.17%	2.38%	3.26%	2.69%	5.78%

Geographic distribution		
	Current	At constitution date
Andalucia	9.41%	9.68%
Aragon	1.42%	1.54%
Asturias	1.56%	1.48%
Balearic Islands	2.57%	2.48%
Basque Country	9.38%	9.04%
Canary Islands	4.15%	4.13%
Cantabria	2.08%	1.97%
Castilla-La Mancha	1.53%	1.59%
Castilla-Leon	2.58%	2.77%
Catalonia	17.54%	15.65%
Extremadura	0.40%	0.44%
Galicia	1.97%	2.21%
La Rioja	0.47%	0.39%
Madrid	35.41%	35.63%
Murcia	1.16%	1.31%
Navarra	0.18%	0.23%
Valencia	8.20%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	169	61,805.87	5,136.59	4,303.94	71,246.40	5.71	15,557,347.17	15,628,593.57	54.68	32.88
from > 1 to ≤ 2 months	46	36,025.69	5,334.25	0.00	41,359.94	3.32	3,841,179.17	3,882,539.11	13.58	37.60
from > 2 to ≤ 3 months	24	24,281.37	3,876.55	0.00	28,157.92	2.26	1,693,102.15	1,721,260.07	6.02	21.75
from > 3 to ≤ 6 months	22	47,663.62	8,416.05	0.00	56,079.67	4.50	1,975,254.39	2,031,334.06	7.11	37.49
from > 6 to < 12 months	17	46,177.01	7,283.59	0.00	53,460.60	4.29	716,601.57	770,062.17	2.69	21.13
from ≥ 12 to < 18 months	12	70,836.90	12,761.43	0.00	83,598.33	6.70	920,854.47	1,004,452.80	3.51	37.76
from ≥ 18 to < 24 months	11	110,962.37	19,686.23	332.75	130,981.35	10.50	814,772.99	945,754.34	3.31	41.62
from ≥ 2 years	37	628,690.19	151,790.43	2,124.26	782,604.88	62.73	1,813,406.35	2,596,011.23	9.08	37.62
Subtotal	338	1,026,443.02	214,285.12	6,760.95	1,247,489.09	100.00	27,332,518.26	28,580,007.35	100.00	32.98
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	338	1,026,443.02	214,285.12	6,760.95	1,247,489.09		27,332,518.26	28,580,007.35		32.98