BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 11/30/2014
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	12/22/2014	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	37,262.49 587,033,267.46 37.26%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	0.2420% 12/22/2014 22.794293 Gross 18.007491 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	12/22/2014 "Pass-Through" Secuential / Pro rata under certain circumstances	A2sf AAsf	Aaa AAA
Series B ES0313529028	07/01/2005 207	73,681.43 15,252,056.01 73.68%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	0.3720% 12/22/2014 69.285105 Gross 54.735233 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3sf A+sf	A1 A
Series C ES0313529036	07/01/2005 224	73,683.62 16,505,130.88 73.68%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	0.7820% 12/22/2014 145.652049 Gross 115.065119 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2sf A-sf	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	73,690.72 14,074,927.52 73.69%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	2.0820% 12/22/2014 387.821978 Gross 306.379363 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	B3sf Bsf	Ba3 BB-
Series E ES0313529051	07/01/2005 224	75,564.37 16,926,418.88 75.56%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	3.9820% 12/22/2014 760.601562 Gross 600.875234 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Casf CCC-	Caa3 CCC-
Total		649,791,800.75	1.740.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	7.34	6.82	6.35	5.90	5.55	5.23	4.93	4.64
			Date	01/22/2022	07/17/2021	01/24/2021	08/15/2020	04/09/2020	12/13/2019	08/24/2019	05/12/2019
		Final Maturity	Years	12.25	11.50	10.75	10.01	9.50	9.00	8.50	8.00
			Date	12/21/2026	03/21/2026	06/21/2025	09/21/2024	03/21/2024	09/21/2023	03/21/2023	09/21/2022
	Without optional redemption *	Average life	Years	8.50	8.00	7.55	7.14	6.75	6.40	6.08	5.79
			Date	03/21/2023	09/21/2022	04/09/2022	11/08/2021	06/22/2021	02/14/2021	10/20/2020	07/03/2020
		Final Maturity	Years	25.26	25.26	25.26	25.26	25.26	25.26	25.26	25.26
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series B	With optional redemption *	Average life	Years	7.34	6.82	6.35	5.90	5.55	5.23	4.93	4.64
			Date	01/22/2022	07/17/2021	01/24/2021	08/15/2020	04/09/2020	12/13/2019	08/24/2019	05/12/2019
		Final Maturity	Years	12.25	11.50	10.75	10.01	9.50	9.00	8.50	8.00
			Date	12/21/2026	03/21/2026	06/21/2025	09/21/2024	03/21/2024	09/21/2023	03/21/2023	09/21/2022
	Without optional redemption *	Average life	Years	8.50	8.00	7.55	7.14	6.75	6.40	6.08	5.79
			Date	03/21/2023	09/21/2022	04/09/2022	11/08/2021	06/22/2021	02/14/2021	10/20/2020	07/03/2020
		Final Maturity	Years	25.26	25.26	25.26	25.26	25.26	25.26	25.26	25.26
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series C	With optional redemption *	Average life	Years	7.34	6.82	6.35	5.90	5.55	5.23	4.93	4.64
			Date	01/22/2022	07/17/2021	01/24/2021	08/15/2020	04/09/2020	12/13/2019	08/24/2019	05/12/2019
		Final Maturity	Years	12.25	11.50	10.75	10.01	9.50	9.00	8.50	8.00
			Date	12/21/2026	03/21/2026	06/21/2025	09/21/2024	03/21/2024	09/21/2023	03/21/2023	09/21/2022
	Without optional redemption *	Average life	Years	8.50	8.00	7.55	7.14	6.75	6.40	6.08	5.79
			Date	03/21/2023	09/21/2022	04/09/2022	11/08/2021	06/22/2021	02/14/2021	10/20/2020	07/03/2020
		Final Maturity	Years	25.26	25.26	25.26	25.26	25.26	25.26	25.26	25.26
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series D	With optional redemption *	Average life	Years	7.34	6.82	6.35	5.90	5.55	5.23	4.93	4.64
			Date	01/22/2022	07/17/2021	01/24/2021	08/15/2020	04/09/2020	12/13/2019	08/24/2019	05/12/2019
		Final Maturity	Years	12.25	11.50	10.75	10.01	9.50	9.00	8.50	8.00
			Date	12/21/2026	03/21/2026	06/21/2025	09/21/2024	03/21/2024	09/21/2023	03/21/2023	09/21/2022
	Without optional redemption *	Average life	Years	8.50	8.00	7.55	7.14	6.75	6.40	6.08	5.79
			Date	03/21/2023	09/21/2022	04/09/2022	11/08/2021	06/22/2021	02/14/2021	10/20/2020	07/03/2020
		Final Maturity	Years	25.26	25.26	25.26	25.26	25.26	25.26	25.26	25.26
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series E	With optional redemption *	Average life	Years	8.80	8.24	7.70	7.16	6.79	6.43	6.07	5.72
			Date	07/08/2023	12/16/2022	05/31/2022	11/16/2021	07/04/2021	02/23/2021	10/14/2020	06/08/2020
		Final Maturity	Years	12.25	11.50	10.75	10.01	9.50	9.00	8.50	8.00
			Date	12/21/2026	03/21/2026	06/21/2025	09/21/2024	03/21/2024	09/21/2023	03/21/2023	09/21/2022
	Without optional redemption *	Average life	Years	17.38	17.32	17.27	17.22	17.18	17.15	17.12	17.10
			Date	02/03/2032	01/11/2032	12/24/2031	12/08/2031	11/24/2031	11/12/2031	11/02/2031	10/24/2031
		Final Maturity	Years	25.26	25.26	25.26	25.26	25.26	25.26	25.26	25.26
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	90.34%	587,033,267.46	9.84%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00		4.60%	80,000,000.00	
Series A2	90.34%	587,033,267.46		90.54%	1,575,400,000.00	
Series B	2.35%	15,252,056.01	7.43%	1.19%	20,700,000.00	3.72%
Series C	2.54%	16,505,130.88	4.82%	1.29%	22,400,000.00	2.42%
Series D	2.17%	14,074,927.52	2.60%	1.10%	19,100,000.00	1.30%
Series E	2.60%	16,926,418.88		1.29%	22,400,000.00	
Issue of Bonds		649,791,800.75			1,740,000,000.00	
Reserve Fund	2.60%	16,454,500.16		1.30%	22,400,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		28,265,131.18	0.080%
Amortization Account		0.00	
Servicer ppal collect not yet credited		2,114,574.18	
Servicer ints collect not yet credited		208,525.66	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	8,180	14,507
Principal		
Principal outstanding	622,267,018.54	1,717,640,351.35
Average loan	76,071.76	118,400.80
Minimum	1.29	1,860.27
Maximum	751,551.03	990,119.72
Interest rate		
Weighted average (wac)	1.03%	2.88%
Minimum	0.49%	2.15%
Maximum	4.34%	5.32%
Final maturity		
Weighted average (WARM) (months)	206	303
Minimum	12/01/2014	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	3.23	6.83	0.86	7.98
10.01 - 20%	9.29	15.36	3.77	15.50
20.01 - 30%	13.26	25.24	5.59	25.37
30.01 - 40%	18.50	35.09	8.49	35.25
40.01 - 50%	20.60	45.02	12.50	45.18
50.01 - 60%	21.89	55.14	15.93	55.28
60.01 - 70%	9.74	63.64	17.85	65.20
70.01 - 80%	3.27	74.22	23.92	75.68
80.01 - 90%	0.24	80.51	6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)		41.64		59.11
Minimum		0.00		1.81
Maximum		81.40		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.16%	0.17%	0.18%	0.21%	0.50%
Annual Percentage Rate (CPR)	1.87%	2.00%	2.15%	2.52%	5.88%

Geographic distribution

	Current	At constitution date
Andalucia	9.46%	9.68%
Aragon	1.43%	1.54%
Asturias	1.57%	1.48%
Balearic Islands	2.54%	2.48%
Basque Country	9.40%	9.04%
Canary Islands	4.13%	4.13%
Cantabria	2.08%	1.97%
Castilla-La Mancha	1.55%	1.59%
Castilla-Leon	2.59%	2.77%
Catalonia	17.54%	15.65%
Extremadura	0.40%	0.44%
Galicia	1.97%	2.21%
La Rioja	0.47%	0.39%
Madrid	35.25%	35.63%
Murcia	1.15%	1.31%
Navarra	0.18%	0.23%
Valencia	8.28%	9.45%

Current delinquency

Aging	Assets	Overdue debt Principal	Interest	Other	Total	%	Outstanding debt	Total debt	%	% Total debt / Appraisal Value
Delinquencies										
Up to 1 month	211	70,133.92	7,910.27	4,303.94	82,348.13	6.33	18,192,940.38	18,275,288.51	55.81	31.41
from > 1 to ≤ 2 months	50	38,245.10	6,717.11	0.00	44,962.21	3.46	4,439,106.72	4,484,068.93	13.69	37.18
from > 2 to ≤ 3 months	34	35,651.58	6,424.71	0.00	42,076.29	3.24	2,737,696.19	2,779,772.48	8.49	34.07
from > 3 to ≤ 6 months	21	37,523.21	5,540.43	0.00	43,063.64	3.31	1,404,729.14	1,447,792.78	4.42	31.03
from > 6 to < 12 months	17	57,143.07	9,973.62	0.00	67,116.69	5.16	1,091,707.11	1,158,823.80	3.54	33.57
from ≥ 12 to < 18 months	13	91,128.09	18,431.55	332.75	109,892.39	8.45	1,091,804.31	1,201,696.70	3.67	40.15
from ≥ 18 to < 24 months	14	105,185.06	15,954.14	0.00	121,139.20	9.31	621,108.27	742,247.47	2.27	32.23
from ≥ 2 years	33	627,550.11	160,381.20	2,124.26	790,055.57	60.74	1,865,235.80	2,655,291.37	8.11	40.29
Subtotal	393	1,062,560.14	231,333.03	6,760.95	1,300,654.12	100.00	31,444,327.92	32,744,982.04	100.00	33.28
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	393	1,062,560.14	231,333.03	6,760.95	1,300,654.12		31,444,327.92	32,744,982.04		33.28

Additional information
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