

BANKINTER 10 Fondo de Titulización de Activos



Brief report

Date: 07/31/2014
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody´s / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	09/22/2014	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	38,175.77 601,421,080.58 38.18%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	0.3760% 09/22/2014 36.283949 Gross 28.664320 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	09/22/2014 "Pass-Through" Secuential / Pro rata under certain circumstances	Baa1sf AAsf	Aaa AAA
Series B ES0313529028	07/01/2005 207	75,487.32 15,625,875.24 75.49%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	0.5060% 09/22/2014 96.552476 Gross 76.276456 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2sf A+sf	A1 A
Series C ES0313529036	07/01/2005 224	75,489.56 16,909,661.44 75.49%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	0.9160% 09/22/2014 174.791882 Gross 138.085587 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	B1sf A-sf	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	75,496.83 14,419,894.53 75.50%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	2.2160% 09/22/2014 422.899688 Gross 334.090754 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Caa1sf Bsf	Ba3 BB-
Series E ES0313529051	07/01/2005 224	75,875.58 16,996,129.92 75.88%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	4.1160% 09/22/2014 789.434826 Gross 623.653513 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Casf CCC-	Caa3 CCC-
Total		665,372,641.71	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	7.47	6.94	6.45	5.99	5.57	5.24	4.93	4.64
		Final Maturity	Years	12/09/2021	05/28/2021	12/01/2020	06/19/2020	01/16/2020	09/17/2019	05/27/2019	02/10/2019
			Date	12.50	11.75	11.00	10.25	9.50	9.00	8.50	8.00
	Without optional redemption *	Average life	Years	8.61	8.10	7.63	7.20	6.80	6.44	6.11	5.81
		Final Maturity	Years	01/29/2023	07/26/2022	02/04/2022	08/31/2021	04/10/2021	11/29/2020	07/31/2020	04/11/2020
			Date	25.51	25.51	25.51	25.51	25.51	25.51	25.51	25.51
Series B	With optional redemption *	Average life	Years	7.47	6.94	6.45	5.99	5.57	5.24	4.93	4.64
		Final Maturity	Years	12/09/2021	05/28/2021	12/01/2020	06/19/2020	01/16/2020	09/17/2019	05/27/2019	02/10/2019
			Date	12.50	11.75	11.00	10.25	9.50	9.00	8.50	8.00
	Without optional redemption *	Average life	Years	8.61	8.10	7.63	7.20	6.80	6.44	6.11	5.81
		Final Maturity	Years	01/29/2023	07/26/2022	02/04/2022	08/31/2021	04/10/2021	11/29/2020	07/31/2020	04/11/2020
			Date	25.51	25.51	25.51	25.51	25.51	25.51	25.51	25.51
Series C	With optional redemption *	Average life	Years	7.47	6.94	6.45	5.99	5.57	5.24	4.93	4.64
		Final Maturity	Years	12/09/2021	05/28/2021	12/01/2020	06/19/2020	01/16/2020	09/17/2019	05/27/2019	02/10/2019
			Date	12.50	11.75	11.00	10.25	9.50	9.00	8.50	8.00
	Without optional redemption *	Average life	Years	8.61	8.10	7.63	7.20	6.80	6.44	6.11	5.81
		Final Maturity	Years	01/29/2023	07/26/2022	02/04/2022	08/31/2021	04/10/2021	11/29/2020	07/31/2020	04/11/2020
			Date	25.51	25.51	25.51	25.51	25.51	25.51	25.51	25.51
Series D	With optional redemption *	Average life	Years	7.47	6.94	6.45	5.99	5.57	5.24	4.93	4.64
		Final Maturity	Years	12/09/2021	05/28/2021	12/01/2020	06/19/2020	01/16/2020	09/17/2019	05/27/2019	02/10/2019
			Date	12.50	11.75	11.00	10.25	9.50	9.00	8.50	8.00
	Without optional redemption *	Average life	Years	8.61	8.10	7.63	7.20	6.80	6.44	6.11	5.81
		Final Maturity	Years	01/29/2023	07/26/2022	02/04/2022	08/31/2021	04/10/2021	11/29/2020	07/31/2020	04/11/2020
			Date	25.51	25.51	25.51	25.51	25.51	25.51	25.51	25.51
Series E	With optional redemption *	Average life	Years	8.50	7.97	7.45	6.93	6.43	6.08	5.74	5.40
		Final Maturity	Years	12/21/2022	06/08/2022	11/30/2021	05/28/2021	11/23/2020	07/20/2020	03/18/2020	11/16/2019
			Date	12.50	11.75	11.00	10.25	9.50	9.00	8.50	8.00
	Without optional redemption *	Average life	Years	16.53	16.46	16.40	16.35	16.31	16.27	16.24	16.21
		Final Maturity	Years	12/29/2030	12/04/2030	11/12/2030	10/25/2030	10/09/2030	09/26/2030	09/14/2030	09/04/2030
			Date	25.51	25.51	25.51	25.51	25.51	25.51	25.51	25.51

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE				% CE
Class A	90.39%	601,421,080.58	9.84%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00		4.60%	80,000,000.00	
Series A2	90.39%	601,421,080.58		90.54%	1,575,400,000.00	
Series B	2.35%	15,625,875.24	7.43%	1.19%	20,700,000.00	3.72%
Series C	2.54%	16,909,661.44	4.82%	1.29%	22,400,000.00	2.42%
Series D	2.17%	14,419,894.53	2.60%	1.10%	19,100,000.00	1.30%
Series E	2.55%	16,996,129.92		1.29%	22,400,000.00	
Issue of Bonds		665,372,641.71			1,740,000,000.00	
Reserve Fund	2.60%	16,857,789.76		1.30%	22,400,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	24,606,299.92	0.220%	
Amortization Account		0.00	
Servicer ppal collect not yet credited	1,646,422.11		
Servicer ints collect not yet credited	167,106.76		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

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Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	8,328	14,507
Principal		
Principal outstanding	641,559,084.92	1,717,640,351.35
Average loan	77,036.39	118,400.80
Minimum	0.39	1,860.27
Maximum	762,906.02	990,119.72
Interest rate		
Weighted average (wac)	1.07%	2.88%
Minimum	0.69%	2.15%
Maximum	4.54%	5.32%
Final maturity		
Weighted average (WARM) (months)	209	303
Minimum	08/01/2014	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.08	6.83	0.86	7.98
10.01 - 20%	9.02	15.38	3.77	15.50
20.01 - 30%	13.05	25.26	5.59	25.37
30.01 - 40%	17.88	35.11	8.49	35.25
40.01 - 50%	20.46	45.02	12.50	45.18
50.01 - 60%	21.13	55.06	15.93	55.28
60.01 - 70%	11.45	63.44	17.85	65.20
70.01 - 80%	3.50	74.26	23.92	75.68
80.01 - 90%	0.44	81.04	6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)	42.23			59.11
Minimum	0.00			1.81
Maximum	82.31			100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.28%	0.21%	0.19%	0.21%	0.52%
Annual Percentage Rate (CPR)	3.36%	2.44%	2.28%	2.44%	6.02%

Geographic distribution		
	Current	At constitution date
Andalucia	9.46%	9.68%
Aragon	1.43%	1.54%
Asturias	1.56%	1.48%
Balearic Islands	2.56%	2.48%
Basque Country	9.38%	9.04%
Canary Islands	4.12%	4.13%
Cantabria	2.08%	1.97%
Castilla-La Mancha	1.55%	1.59%
Castilla-Leon	2.60%	2.77%
Catalonia	17.48%	15.65%
Extremadura	0.40%	0.44%
Galicia	1.98%	2.21%
La Rioja	0.47%	0.39%
Madrid	35.27%	35.63%
Murcia	1.15%	1.31%
Navarra	0.19%	0.23%
Valencia	8.34%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	181	60,524.16	7,936.68	4,303.94	72,764.78	6.11	15,997,453.57	16,070,218.35	55.90	33.23
from > 1 to ≤ 2 months	31	21,767.54	4,179.25	0.00	25,946.79	2.18	2,929,239.26	2,955,186.05	10.28	36.07
from > 2 to ≤ 3 months	26	35,505.02	5,584.60	0.00	41,089.62	3.45	2,503,403.22	2,544,492.84	8.85	30.77
from > 3 to ≤ 6 months	15	25,505.34	5,081.67	0.00	30,587.01	2.57	1,084,064.58	1,114,651.59	3.88	37.28
from > 6 to < 12 months	22	69,423.19	11,521.49	332.75	81,277.43	6.83	1,505,233.16	1,586,510.59	5.52	32.67
from ≥ 12 to < 18 months	14	105,694.08	16,756.97	0.00	122,451.05	10.29	963,587.72	1,086,038.77	3.78	38.72
from ≥ 18 to < 24 months	15	120,452.36	24,261.37	0.00	144,713.73	12.16	970,902.82	1,115,616.55	3.88	36.16
from ≥ 2 years	28	524,603.55	144,998.07	2,124.26	671,725.88	56.42	1,603,570.80	2,275,296.68	7.91	43.44
Subtotal	332	963,475.24	220,320.10	6,760.95	1,190,556.29	100.00	27,557,455.13	28,748,011.42	100.00	34.31
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	332	963,475.24	220,320.10	6,760.95	1,190,556.29		27,557,455.13	28,748,011.42		34.31