

BANKINTER 10 Fondo de Titulización de Activos



Brief report

Date: 02/28/2014
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating Moody's / S&P Current Original	
Series A1 ES0313529002	07/01/2005 800	100,000.00 80,000,000.00		Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	03/21/2014	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	40,085.41 631,505,549.14 40.09%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	0.3810% 03/21/2014 44.387911 Gross 35.066450 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	03/21/2014 "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa1sf AA-sf	Aaa AAA
Series B ES0313529028	07/01/2005 207	79,263.37 16,407,517.59 79.26%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	0.5110% 03/21/2014 112.959109 Gross 89.237696 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba2sf A	A1 A
Series C ES0313529036	07/01/2005 224	79,265.72 17,755,521.76 79.27%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	0.9210% 03/21/2014 192.404324 Gross 151.999416 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	B1sf BBB-	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	79,273.36 15,141,211.76 79.27%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	2.2210% 03/21/2014 444.335991 Gross 351.025433 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Caa1sf BB-	Ba3 BB-
Series E ES0313529051	07/01/2005 224	79,022.57 17,701,055.68 79.02%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	4.1210% 03/21/2014 809.946221 Gross 639.857515 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Casf CCC-	Caa3 CCC-
Total		698,510,855.45	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	7.16	6.20	5.44	4.84	4.30	3.88	3.56	3.27
			Date	02/15/2021	03/05/2020	05/31/2019	10/22/2018	04/09/2018	11/07/2017	07/13/2017	03/30/2017
		Final Maturity	Years	12.25	10.75	9.50	8.50	7.50	6.75	6.25	5.75
	Without optional redemption *	Average life	Years	8.20	7.28	6.52	5.88	5.33	4.86	4.46	4.11
			Date	03/03/2022	04/03/2021	06/28/2020	11/06/2019	04/20/2019	11/01/2018	06/06/2018	01/30/2018
		Final Maturity	Years	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01
Series B	With optional redemption *	Average life	Years	7.16	6.20	5.44	4.84	4.30	3.88	3.56	3.27
			Date	02/15/2021	03/05/2020	05/31/2019	10/22/2018	04/09/2018	11/07/2017	07/13/2017	03/30/2017
		Final Maturity	Years	12.25	10.75	9.50	8.50	7.50	6.75	6.25	5.75
	Without optional redemption *	Average life	Years	8.20	7.28	6.52	5.88	5.33	4.86	4.46	4.11
			Date	03/03/2022	04/03/2021	06/28/2020	11/06/2019	04/20/2019	11/01/2018	06/06/2018	01/30/2018
		Final Maturity	Years	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01
Series C	With optional redemption *	Average life	Years	7.16	6.20	5.44	4.84	4.30	3.88	3.56	3.27
			Date	02/15/2021	03/05/2020	05/31/2019	10/22/2018	04/09/2018	11/07/2017	07/13/2017	03/30/2017
		Final Maturity	Years	12.25	10.75	9.50	8.50	7.50	6.75	6.25	5.75
	Without optional redemption *	Average life	Years	8.20	7.28	6.52	5.88	5.33	4.86	4.46	4.11
			Date	03/03/2022	04/03/2021	06/28/2020	11/06/2019	04/20/2019	11/01/2018	06/06/2018	01/30/2018
		Final Maturity	Years	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01
Series D	With optional redemption *	Average life	Years	7.16	6.20	5.44	4.84	4.30	3.88	3.56	3.27
			Date	02/15/2021	03/05/2020	05/31/2019	10/22/2018	04/09/2018	11/07/2017	07/13/2017	03/30/2017
		Final Maturity	Years	12.25	10.75	9.50	8.50	7.50	6.75	6.25	5.75
	Without optional redemption *	Average life	Years	8.20	7.28	6.52	5.88	5.33	4.86	4.46	4.11
			Date	03/03/2022	04/03/2021	06/28/2020	11/06/2019	04/20/2019	11/01/2018	06/06/2018	01/30/2018
		Final Maturity	Years	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01
Series E	With optional redemption *	Average life	Years	8.46	7.40	6.53	5.83	5.16	4.65	4.30	3.96
			Date	06/07/2022	05/16/2021	06/30/2020	10/22/2019	02/17/2019	08/16/2018	04/10/2018	12/07/2017
		Final Maturity	Years	12.25	10.75	9.50	8.50	7.50	6.75	6.25	5.75
	Without optional redemption *	Average life	Years	0.90	0.76	0.66	0.59	0.53	0.48	0.44	0.41
			Date	11/16/2014	09/27/2014	08/21/2014	07/25/2014	07/04/2014	06/17/2014	06/03/2014	05/22/2014
		Final Maturity	Years	5.00	4.24	3.75	3.24	2.75	2.50	2.24	2.24

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Class A	90.41%	631,505,549.14	9.84%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00		80,000,000.00	
Series A2	90.41%	631,505,549.14		1,575,400,000.00	
Series B	2.35%	16,407,517.59	7.43%	20,700,000.00	3.72%
Series C	2.54%	17,755,521.28	4.82%	22,400,000.00	2.42%
Series D	2.17%	15,141,211.76	2.60%	19,100,000.00	1.30%
Series E	2.53%	17,701,055.68		22,400,000.00	
Issue of Bonds		698,510,855.45		1,740,000,000.00	
Reserve Fund	2.60%	17,701,055.68		22,400,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		32,787,766.71	0.300%
Amortization Account		0.00	
Servicer ppal collect not yet credited		1,645,315.34	
Servicer ints collect not yet credited		219,948.13	
Liabilities		Available	Balance Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

BANKINTER 10 Fondo de Titulización de Activos



Brief report

Date: 02/28/2014
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Service
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	8,529	14,507	
Principal			
Principal outstanding	666,799,538.27	1,717,640,351.35	
Average loan	78,180.27	118,400.80	
Minimum	1.38	1,860.27	
Maximum	776,978.83	990,119.72	
Interest rate			
Weighted average (wac)	1.05%	2.88%	
Minimum	0.69%	2.15%	
Maximum	4.54%	5.32%	
Final maturity			
Weighted average (WARM) (months)	212	303	
Minimum	03/03/2014	01/16/2006	
Maximum	02/18/2040	02/18/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% Pool % LTV
0.01 - 10%	2.98	6.84	0.86 7.98
10.01 - 20%	8.62	15.39	3.77 15.50
20.01 - 30%	12.49	25.20	5.59 25.37
30.01 - 40%	17.52	35.11	8.49 35.25
40.01 - 50%	20.21	45.12	12.50 45.18
50.01 - 60%	19.96	54.95	15.93 55.28
60.01 - 70%	13.86	63.50	17.85 65.20
70.01 - 80%	3.60	74.40	23.92 75.68
80.01 - 90%	0.75	81.61	6.58 84.47
90.01 - 100%			4.50 95.25
Weighted average (WALTV)	43.01		59.11
Minimum	0.00		1.81
Maximum	83.45		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.15%	0.31%	0.23%	0.21%	0.53%
Annual Percentage Rate (CPR)	1.78%	3.67%	2.69%	2.48%	6.19%

Geographic distribution		
	Current	At constitution date
Andalucia	9.50%	9.68%
Aragon	1.43%	1.54%
Asturias	1.55%	1.48%
Balearic Islands	2.56%	2.48%
Basque Country	9.42%	9.04%
Canary Islands	4.21%	4.13%
Cantabria	2.06%	1.97%
Castilla-La Mancha	1.54%	1.59%
Castilla-Leon	2.60%	2.77%
Catalonia	17.43%	15.65%
Extremadura	0.39%	0.44%
Galicia	2.00%	2.21%
La Rioja	0.46%	0.39%
Madrid	35.09%	35.63%
Murcia	1.16%	1.31%
Navarra	0.19%	0.23%
Valencia	8.40%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	248	81,091.47	8,270.56	4,303.94	93,665.97	7.88	21,762,337.54	21,856,003.51	60.05	32.96
from > 1 to ≤ 2 months	50	40,595.41	6,753.10	0.00	47,348.51	3.98	4,307,426.95	4,354,775.46	11.97	37.31
from > 2 to ≤ 3 months	29	31,923.96	6,370.23	0.00	38,294.19	3.22	2,505,035.53	2,543,329.72	6.99	39.99
from > 3 to ≤ 6 months	28	54,000.08	9,686.08	332.75	64,018.91	5.38	2,493,541.88	2,557,560.79	7.03	29.66
from > 6 to < 12 months	18	79,407.27	13,627.90	0.00	93,035.17	7.82	1,308,738.07	1,401,773.24	3.85	38.86
from ≥ 12 to < 18 months	16	97,323.86	19,278.91	0.00	116,602.77	9.81	1,004,452.46	1,121,055.23	3.08	36.86
from ≥ 18 to < 24 months	9	78,452.67	10,674.86	0.00	89,127.53	7.50	283,124.37	372,251.90	1.02	23.17
from ≥ 2 years	24	486,300.14	158,637.93	2,124.26	647,062.33	54.41	1,541,209.52	2,188,271.85	6.01	47.20
Subtotal	422	949,094.86	233,299.57	6,760.95	1,189,155.38	100.00	35,205,866.32	36,395,021.70	100.00	34.38
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	422	949,094.86	233,299.57	6,760.95	1,189,155.38		35,205,866.32	36,395,021.70		34.38