BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 12/31/2013
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	03/21/2014	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	40,085.41 631,505,549.14 40.09%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	0.3810% 03/21/2014 44.387911 Gross 35.066450 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	03/21/2014 "Pass-Through" Secuential / Pro rata under certain circumstances	Baa1sf AA-sf	Aaa AAA
Series B ES0313529028	07/01/2005 207	79,263.37 16,407,517.59 79.26%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	0.5110% 03/21/2014 112.959109 Gross 89.237696 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2sf A	A1 A
Series C ES0313529036	07/01/2005 224	79,265.72 17,755,521.28 79.27%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	0.9210% 03/21/2014 192.404324 Gross 151.999416 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	B1sf BBB-	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	79,273.36 15,141,211.76 79.27%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	2.2210% 03/21/2014 444.335991 Gross 351.025433 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Caa1sf BB-	Ba3 BB-
Series E ES0313529051	07/01/2005 224	79,022.57 17,701,055.68 79.02%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	4.1210% 03/21/2014 809.946221 Gross 639.857515 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Casf CCC-	Caa3 CCC-
Total		698,510,855.45	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	7.14	6.17	5.40	4.78	4.24	3.81	3.48	3.13
			Date	02/10/2021	02/22/2020	05/15/2019	10/02/2018	03/17/2018	10/12/2017	06/16/2017	02/06/2017
		Final Maturity	Years	12.25	10.75	9.50	8.50	7.50	6.75	6.25	5.50
			Date	03/21/2026	09/21/2024	06/21/2023	06/21/2022	06/21/2021	09/21/2020	03/21/2020	06/21/2019
	Without optional redemption *	Average life	Years	8.20	7.27	6.48	5.82	5.26	4.78	4.37	4.02
			Date	03/05/2022	03/28/2021	06/15/2020	10/18/2019	03/27/2019	10/04/2018	05/07/2018	12/27/2017
		Final Maturity	Years	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series B	With optional redemption *	Average life	Years	7.14	6.17	5.40	4.78	4.24	3.81	3.48	3.13
			Date	02/10/2021	02/22/2020	05/15/2019	10/02/2018	03/17/2018	10/12/2017	06/16/2017	02/06/2017
		Final Maturity	Years	12.25	10.75	9.50	8.50	7.50	6.75	6.25	5.50
			Date	03/21/2026	09/21/2024	06/21/2023	06/21/2022	06/21/2021	09/21/2020	03/21/2020	06/21/2019
	Without optional redemption *	Average life	Years	8.20	7.27	6.48	5.82	5.26	4.78	4.37	4.02
			Date	03/05/2022	03/28/2021	06/15/2020	10/18/2019	03/27/2019	10/04/2018	05/07/2018	12/27/2017
		Final Maturity	Years	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series C	With optional redemption *	Average life	Years	7.14	6.17	5.40	4.78	4.24	3.81	3.48	3.13
			Date	02/10/2021	02/22/2020	05/15/2019	10/02/2018	03/17/2018	10/12/2017	06/16/2017	02/06/2017
		Final Maturity	Years	12.25	10.75	9.50	8.50	7.50	6.75	6.25	5.50
			Date	03/21/2026	09/21/2024	06/21/2023	06/21/2022	06/21/2021	09/21/2020	03/21/2020	06/21/2019
	Without optional redemption *	Average life	Years	8.20	7.27	6.48	5.82	5.26	4.78	4.37	4.02
			Date	03/05/2022	03/28/2021	06/15/2020	10/18/2019	03/27/2019	10/04/2018	05/07/2018	12/27/2017
		Final Maturity	Years	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series D	With optional redemption *	Average life	Years	7.14	6.17	5.40	4.78	4.24	3.81	3.48	3.13
			Date	02/10/2021	02/22/2020	05/15/2019	10/02/2018	03/17/2018	10/12/2017	06/16/2017	02/06/2017
		Final Maturity	Years	12.25	10.75	9.50	8.50	7.50	6.75	6.25	5.50
			Date	03/21/2026	09/21/2024	06/21/2023	06/21/2022	06/21/2021	09/21/2020	03/21/2020	06/21/2019
	Without optional redemption *	Average life	Years	8.20	7.27	6.48	5.82	5.26	4.78	4.37	4.02
			Date	03/05/2022	03/28/2021	06/15/2020	10/18/2019	03/27/2019	10/04/2018	05/07/2018	12/27/2017
		Final Maturity	Years	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series E	With optional redemption *	Average life	Years	8.64	7.54	6.64	5.93	5.24	4.71	4.35	3.85
			Date	08/10/2022	07/07/2021	08/12/2020	11/26/2019	03/17/2019	09/08/2018	04/29/2018	10/26/2017
		Final Maturity	Years	12.25	10.75	9.50	8.50	7.50	6.75	6.25	5.50
			Date	03/21/2026	09/21/2024	06/21/2023	06/21/2022	06/21/2021	09/21/2020	03/21/2020	06/21/2019
	Without optional redemption *	Average life	Years	0.91	0.76	0.65	0.57	0.51	0.45	0.41	0.38
			Date	11/20/2014	09/26/2014	08/17/2014	07/18/2014	06/25/2014	06/07/2014	05/22/2014	05/10/2014
		Final Maturity	Years	5.00	4.24	3.50	3.24	2.75	2.50	2.24	1.99
			Date	12/21/2018	03/21/2018	06/21/2017	03/21/2017	09/21/2016	06/21/2016	03/21/2016	12/21/2015

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	90.41%	631,505,549.14	9.84%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00		4.60%	80,000,000.00	
Series A2	90.41%	631,505,549.14		90.54%	1,575,400,000.00	
Series B	2.35%	16,407,517.59	7.43%	1.19%	20,700,000.00	3.72%
Series C	2.54%	17,755,521.28	4.82%	1.29%	22,400,000.00	2.42%
Series D	2.17%	15,141,211.76	2.60%	1.10%	19,100,000.00	1.30%
Series E	2.53%	17,701,055.68		1.29%	22,400,000.00	
Issue of Bonds		698,510,855.45			1,740,000,000.00	
Reserve Fund	2.60%	17,701,055.68		1.30%	22,400,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		19,349,903.90	0.300%
Amortization Account		0.00	
Servicer ppal collect not yet credited		3,697,899.02	
Servicer ints collect not yet credited		231,091.16	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information
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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	8,609	14,507
Principal		
Principal outstanding	677,072,343.45	1,717,640,351.35
Average loan	78,647.04	118,400.80
Minimum	1.40	1,860.27
Maximum	782,590.91	990,119.72
Interest rate		
Weighted average (wac)	1.06%	2.88%
Minimum	0.69%	2.15%
Maximum	4.54%	5.32%
Final maturity		
Weighted average (WARM) (months)	214	303
Minimum	01/01/2014	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.98	6.85	0.86	7.98
10.01 - 20%	8.42	15.42	3.77	15.50
20.01 - 30%	12.42	25.18	5.59	25.37
30.01 - 40%	17.41	35.17	8.49	35.25
40.01 - 50%	20.13	45.21	12.50	45.18
50.01 - 60%	19.86	55.05	15.93	55.28
60.01 - 70%	14.32	63.70	17.85	65.20
70.01 - 80%	3.63	74.60	23.92	75.68
80.01 - 90%	0.82	81.90	6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)		43.29		59.11
Minimum		0.00		1.81
Maximum		83.90		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.54%	0.29%	0.20%	0.22%	0.54%
Annual Percentage Rate (CPR)	6.24%	3.38%	2.41%	2.55%	6.27%

Geographic distribution

	Current	At constitution date
Andalucia	9.48%	9.68%
Aragon	1.43%	1.54%
Asturias	1.55%	1.48%
Balearic Islands	2.58%	2.48%
Basque Country	9.42%	9.04%
Canary Islands	4.20%	4.13%
Cantabria	2.06%	1.97%
Castilla-La Mancha	1.54%	1.59%
Castilla-Leon	2.59%	2.77%
Catalonia	17.41%	15.65%
Extremadura	0.39%	0.44%
Galicia	2.01%	2.21%
La Rioja	0.46%	0.39%
Madrid	35.07%	35.63%
Murcia	1.17%	1.31%
Navarra	0.19%	0.23%
Valencia	8.42%	9.45%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	185	58,728.56	7,097.94	4,303.94	70,130.44	6.35	16,674,200.65	16,744,331.09	52.40	33.91
from > 1 to ≤ 2 months	57	46,722.13	7,855.85	0.00	54,577.98	4.94	5,851,167.98	5,905,745.96	18.48	41.17
from > 2 to ≤ 3 months	32	43,463.54	6,785.21	332.75	50,581.50	4.58	2,902,468.92	2,953,050.42	9.24	31.02
from > 3 to ≤ 6 months	24	45,172.03	8,304.46	0.00	53,476.49	4.84	1,710,774.96	1,764,251.45	5.52	36.70
from > 6 to < 12 months	21	71,240.41	13,310.63	0.00	84,551.04	7.66	1,220,807.79	1,305,358.83	4.08	32.37
from ≥ 12 to < 18 months	14	85,314.21	16,637.67	0.00	101,951.88	9.23	811,002.72	912,954.60	2.86	31.50
from ≥ 18 to < 24 months	6	53,597.65	5,931.24	0.00	59,528.89	5.39	127,569.60	187,098.49	0.59	19.54
from ≥ 2 years	24	458,030.84	169,291.58	2,124.26	629,446.68	57.00	1,555,614.83	2,185,061.51	6.84	43.18
Subtotal	363	862,269.37	235,214.58	6,760.95	1,104,244.90	100.00	30,853,607.45	31,957,852.35	100.00	35.12
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	363	862,269.37	235,214.58	6,760.95	1,104,244.90		30,853,607.45	31,957,852.35		35.12

Additional information
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