BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 11/30/2013
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	12/23/2013	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	40,961.94 645,314,402.76 40.96%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	0.3810% 12/23/2013 39.449762 Gross 31.165312 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	12/23/2013 "Pass-Through" Secuential / Pro rata under certain circumstances	Baa1sf AA-sf	Aaa AAA
Series B ES0313529028	07/01/2005 207	80,996.58 16,766,292.06 81.00%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	0.5110% 12/23/2013 104.622832 Gross 82.652037 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2sf A	A1 A
Series C ES0313529036	07/01/2005 224	80,998.99 18,143,773.76 81.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	0.9210% 12/23/2013 188.572399 Gross 148.972195 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	B1sf BBB-	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	81,006.79 15,472,296.89 81.01%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	2.2210% 12/23/2013 454.787870 Gross 359.282417 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Caa1sf BB-	Ba3 BB-
Series E ES0313529051	07/01/2005 224	80,750.52 18,088,116.48 80.75%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	4.1210% 12/23/2013 841.175924 Gross 664.528980 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Casf CCC-	Caa3 CCC-
Total		713,784,881.95	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	7.23	6.27	5.50	4.90	4.36	3.94	3.55	3.26
			Date	12/15/2020	12/30/2019	03/25/2019	08/14/2018	01/30/2018	08/29/2017	04/11/2017	12/27/2016
		Final Maturity	Years	12.50	11.00	9.75	8.75	7.75	7.00	6.25	5.75
			Date	03/21/2026	09/21/2024	06/21/2023	06/21/2022	06/21/2021	09/21/2020	12/21/2019	06/21/2019
	Without optional redemption *	Average life	Years	8.32	7.38	6.60	5.94	5.39	4.91	4.50	4.14
			Date	01/15/2022	02/07/2021	04/28/2020	09/01/2019	02/09/2019	08/19/2018	03/23/2018	11/13/2017
		Final Maturity	Years	26.26	26.26	26.26	26.26	26.26	26.26	26.26	26.26
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series B	With optional redemption *	Average life	Years	7.23	6.27	5.50	4.90	4.36	3.94	3.55	3.26
			Date	12/15/2020	12/30/2019	03/25/2019	08/14/2018	01/30/2018	08/29/2017	04/11/2017	12/27/2016
		Final Maturity	Years	12.50	11.00	9.75	8.75	7.75	7.00	6.25	5.75
			Date	03/21/2026	09/21/2024	06/21/2023	06/21/2022	06/21/2021	09/21/2020	12/21/2019	06/21/2019
	Without optional redemption *	Average life	Years	8.32	7.38	6.60	5.94	5.39	4.91	4.50	4.14
			Date	01/15/2022	02/07/2021	04/28/2020	09/01/2019	02/09/2019	08/19/2018	03/23/2018	11/13/2017
		Final Maturity	Years	26.26	26.26	26.26	26.26	26.26	26.26	26.26	26.26
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series C	With optional redemption *	Average life	Years	7.23	6.27	5.50	4.90	4.36	3.94	3.55	3.26
			Date	12/15/2020	12/30/2019	03/25/2019	08/14/2018	01/30/2018	08/29/2017	04/11/2017	12/27/2016
		Final Maturity	Years	12.50	11.00	9.75	8.75	7.75	7.00	6.25	5.75
			Date	03/21/2026	09/21/2024	06/21/2023	06/21/2022	06/21/2021	09/21/2020	12/21/2019	06/21/2019
	Without optional redemption *	Average life	Years	8.32	7.38	6.60	5.94	5.39	4.91	4.50	4.14
			Date	01/15/2022	02/07/2021	04/28/2020	09/01/2019	02/09/2019	08/19/2018	03/23/2018	11/13/2017
		Final Maturity	Years	26.26	26.26	26.26	26.26	26.26	26.26	26.26	26.26
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series D	With optional redemption *	Average life	Years	7.23	6.27	5.50	4.90	4.36	3.94	3.55	3.26
			Date	12/15/2020	12/30/2019	03/25/2019	08/14/2018	01/30/2018	08/29/2017	04/11/2017	12/27/2016
		Final Maturity	Years	12.50	11.00	9.75	8.75	7.75	7.00	6.25	5.75
			Date	03/21/2026	09/21/2024	06/21/2023	06/21/2022	06/21/2021	09/21/2020	12/21/2019	06/21/2019
	Without optional redemption *	Average life	Years	8.32	7.38	6.60	5.94	5.39	4.91	4.50	4.14
			Date	01/15/2022	02/07/2021	04/28/2020	09/01/2019	02/09/2019	08/19/2018	03/23/2018	11/13/2017
		Final Maturity	Years	26.26	26.26	26.26	26.26	26.26	26.26	26.26	26.26
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series E	With optional redemption *	Average life	Years	8.70	7.63	6.74	6.04	5.36	4.84	4.34	3.99
			Date	06/04/2022	05/07/2021	06/18/2020	10/06/2019	01/30/2019	07/26/2018	01/22/2018	09/19/2017
		Final Maturity	Years	12.50	11.00	9.75	8.75	7.75	7.00	6.25	5.75
			Date	03/21/2026	09/21/2024	06/21/2023	06/21/2022	06/21/2021	09/21/2020	12/21/2019	06/21/2019
	Without optional redemption *	Average life	Years	17.20	17.04	16.93	16.85	16.78	16.73	16.69	16.65
			Date	11/29/2030	10/04/2030	08/25/2030	07/25/2030	07/02/2030	06/13/2030	05/28/2030	05/15/2030
		Final Maturity	Years	26.26	26.26	26.26	26.26	26.26	26.26	26.26	26.26
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	90.41%	645,314,402.76	9.84%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00		4.60%	80,000,000.00	
Series A2	90.41%	645,314,402.76		90.54%	1,575,400,000.00	
Series B	2.35%	16,766,292.06	7.43%	1.19%	20,700,000.00	3.72%
Series C	2.54%	18,143,773.76	4.82%	1.29%	22,400,000.00	2.42%
Series D	2.17%	15,472,296.89	2.60%	1.10%	19,100,000.00	1.30%
Series E	2.53%	18,088,116.48		1.29%	22,400,000.00	
Issue of Bonds		713,784,881.95			1,740,000,000.00	
Reserve Fund	2.60%	18,088,116.48		1.30%	22,400,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		30,521,153.59	0.220%
Amortization Account		0.00	
Servicer ppal collect not yet credited		1,572,053.00	
Servicer ints collect not yet credited		215,245.53	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information
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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	8,648	14,507
Principal		
Principal outstanding	684,665,936.95	1,717,640,351.35
Average loan	79,170.44	118,400.80
Minimum	0.00	1,860.27
Maximum	785,393.31	990,119.72
Interest rate		
Weighted average (wac)	1.07%	2.88%
Minimum	0.69%	2.15%
Maximum	4.54%	5.32%
Final maturity		
Weighted average (WARM) (months)	215	303
Minimum	11/13/2013	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.93	6.84	0.86	7.98
10.01 - 20%	8.30	15.40	3.77	15.50
20.01 - 30%	12.43	25.22	5.59	25.37
30.01 - 40%	17.21	35.24	8.49	35.25
40.01 - 50%	19.92	45.21	12.50	45.18
50.01 - 60%	19.99	55.08	15.93	55.28
60.01 - 70%	14.55	63.74	17.85	65.20
70.01 - 80%	3.77	74.51	23.92	75.68
80.01 - 90%	0.90	81.94	6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)		43.52		59.11
Minimum		0.00		1.81
Maximum		84.12		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.13%	0.14%	0.14%	0.21%	0.54%
Annual Percentage Rate (CPR)	1.55%	1.70%	1.62%	2.55%	6.27%

Geographic distribution

	Current	At constitution date
Andalucia	9.51%	9.68%
Aragon	1.44%	1.54%
Asturias	1.55%	1.48%
Balearic Islands	2.58%	2.48%
Basque Country	9.45%	9.04%
Canary Islands	4.20%	4.13%
Cantabria	2.06%	1.97%
Castilla-La Mancha	1.53%	1.59%
Castilla-Leon	2.60%	2.77%
Catalonia	17.39%	15.65%
Extremadura	0.40%	0.44%
Galicia	2.02%	2.21%
La Rioja	0.46%	0.39%
Madrid	35.05%	35.63%
Murcia	1.17%	1.31%
Navarra	0.19%	0.23%
Valencia	8.40%	9.45%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	208	68,549.19	8,566.35	4,303.94	81,419.48	7.32	18,740,626.73	18,822,046.21	55.38	33.19
from > 1 to ≤ 2 months	53	46,162.33	8,422.47	332.75	54,917.55	4.94	5,514,080.44	5,568,997.99	16.39	37.21
from > 2 to ≤ 3 months	32	35,908.69	6,169.07	0.00	42,077.76	3.79	2,735,498.12	2,777,575.88	8.17	40.68
from > 3 to ≤ 6 months	25	48,834.44	9,378.15	0.00	58,212.59	5.24	2,010,517.36	2,068,729.95	6.09	34.66
from > 6 to < 12 months	20	63,069.17	13,367.08	0.00	76,436.25	6.88	1,206,480.58	1,282,916.83	3.77	37.28
from ≥ 12 to < 18 months	15	102,506.68	17,144.23	0.00	119,650.91	10.76	832,855.39	952,506.30	2.80	30.83
from ≥ 18 to < 24 months	6	46,281.87	9,147.67	0.00	55,429.54	4.99	205,987.86	261,417.40	0.77	29.95
from ≥ 2 years	22	459,016.34	164,445.16	0.00	623,461.50	56.09	1,628,830.51	2,252,292.01	6.63	46.95
Subtotal	381	870,328.71	236,640.18	4,636.69	1,111,605.58	100.00	32,874,876.99	33,986,482.57	100.00	35.15
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	381	870,328.71	236,640.18	4,636.69	1,111,605.58		32,874,876.99	33,986,482.57		35.15

Additional information
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