

BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 09/30/2013
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	12/23/2013	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	40,961.94 645,314,402.76 40.96%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	0.3810% 12/23/2013 39.449762 Gross 31.165312 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	12/23/2013 "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa1sf AA-sf	Aaa AAA
Series B ES0313529028	07/01/2005 207	80,996.58 16,766,292.06 81.00%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	0.5110% 12/23/2013 104.622832 Gross 82.652037 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba2sf A	A1 A
Series C ES0313529036	07/01/2005 224	80,998.99 18,143,773.76 81.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	0.9210% 12/23/2013 188.572399 Gross 148.972195 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	B1sf BBB-	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	81,008.79 15,472,296.89 81.01%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	2.2210% 12/23/2013 454.787870 Gross 359.282417 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Caa1sf BB-	Ba3 BB-
Series E ES0313529051	07/01/2005 224	80,750.52 18,088,116.48 80.75%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	4.1210% 12/23/2013 841.175924 Gross 664.528980 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Casf CCC-	Caa3 CCC-
Total		713,784,881.95	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
Series A2	With optional redemption *	% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
		Average life	Years	7.24	6.26	5.47	4.79	4.30	3.87	3.48	3.19	
	Final Maturity	Date	12/17/2020	12/24/2019	03/13/2019	07/06/2018	01/10/2018	08/06/2017	03/17/2017	11/30/2016		
		Years	12.50	11.00	9.75	8.50	7.75	7.00	6.25	5.75		
		Date	03/21/2026	09/21/2024	06/21/2023	03/21/2022	06/21/2021	09/21/2020	12/21/2019	06/21/2019		
	Without optional redemption *	Average life	8.33	7.37	6.56	5.89	5.32	4.83	4.41	4.05		
		Years	01/18/2022	02/01/2021	04/14/2020	08/12/2019	01/15/2019	07/21/2018	02/18/2018	10/09/2017		
		Final Maturity	26.26	26.26	26.26	26.26	26.26	26.26	26.26	26.26		
	Final Maturity	Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039		
Series B	With optional redemption *	Average life	7.24	6.26	5.47	4.79	4.30	3.87	3.48	3.19		
		Years	12/17/2020	12/24/2019	03/13/2019	07/06/2018	01/10/2018	08/06/2017	03/17/2017	11/30/2016		
		Final Maturity	12.50	11.00	9.75	8.50	7.75	7.00	6.25	5.75		
	Without optional redemption *	Average life	8.33	7.37	6.56	5.89	5.32	4.83	4.41	4.05		
		Years	01/18/2022	02/01/2021	04/14/2020	08/12/2019	01/15/2019	07/21/2018	02/18/2018	10/09/2017		
		Final Maturity	26.26	26.26	26.26	26.26	26.26	26.26	26.26	26.26		
	Final Maturity	Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039		
Series C	With optional redemption *	Average life	7.24	6.26	5.47	4.79	4.30	3.87	3.48	3.19		
		Years	12/17/2020	12/24/2019	03/13/2019	07/06/2018	01/10/2018	08/06/2017	03/17/2017	11/30/2016		
		Final Maturity	12.50	11.00	9.75	8.50	7.75	7.00	6.25	5.75		
	Without optional redemption *	Average life	8.33	7.37	6.56	5.89	5.32	4.83	4.41	4.05		
		Years	01/18/2022	02/01/2021	04/14/2020	08/12/2019	01/15/2019	07/21/2018	02/18/2018	10/09/2017		
		Final Maturity	26.26	26.26	26.26	26.26	26.26	26.26	26.26	26.26		
	Final Maturity	Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039		
Series D	With optional redemption *	Average life	7.24	6.26	5.47	4.79	4.30	3.87	3.48	3.19		
		Years	12/17/2020	12/24/2019	03/13/2019	07/06/2018	01/10/2018	08/06/2017	03/17/2017	11/30/2016		
		Final Maturity	12.50	11.00	9.75	8.50	7.75	7.00	6.25	5.75		
	Without optional redemption *	Average life	8.33	7.37	6.56	5.89	5.32	4.83	4.41	4.05		
		Years	01/18/2022	02/01/2021	04/14/2020	08/12/2019	01/15/2019	07/21/2018	02/18/2018	10/09/2017		
		Final Maturity	26.26	26.26	26.26	26.26	26.26	26.26	26.26	26.26		
	Final Maturity	Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039		
Series E	With optional redemption *	Average life	8.71	7.62	6.72	5.86	5.33	4.81	4.30	3.95		
		Years	06/05/2022	05/03/2021	06/11/2020	08/01/2019	01/19/2019	07/14/2018	01/09/2018	09/04/2017		
		Final Maturity	12.50	11.00	9.75	8.50	7.75	7.00	6.25	5.75		
	Without optional redemption *	Average life	17.20	17.03	16.91	16.82	16.75	16.70	16.65	16.62		
		Years	11/30/2030	10/01/2030	08/18/2030	07/16/2030	06/21/2030	05/31/2030	05/15/2030	05/01/2030		
		Final Maturity	26.26	26.26	26.26	26.26	26.26	26.26	26.26	26.26		
	Final Maturity	Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE				% CE
Class A	90.41%	645,314,402.76	9.84%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00		4.60%	80,000,000.00	
Series A2	90.41%	645,314,402.76		90.54%	1,575,400,000.00	
Series B	2.35%	16,766,292.06	7.43%	1.19%	20,700,000.00	3.72%
Series C	2.54%	18,143,773.76	4.82%	1.29%	22,400,000.00	2.42%
Series D	2.17%	15,472,296.89	2.60%	1.10%	19,100,000.00	1.30%
Series E	2.53%	18,088,116.48		1.29%	22,400,000.00	
Issue of Bonds		713,784,881.95			1,740,000,000.00	
Reserve Fund	2.60%	18,088,116.48		1.30%	22,400,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	19,224,101.80	0.220%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	1,668,180.51		
Servicer ints collect not yet credited	243,856.00		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information

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Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	8,708	14,507
Principal		
Principal outstanding	694,642,932.09	1,717,640,351.35
Average loan	79,770.66	118,400.80
Minimum	3.65	1,860.27
Maximum	790,930.23	990,119.72
Interest rate		
Weighted average (wac)	1.09%	2.88%
Minimum	0.72%	2.15%
Maximum	4.50%	5.32%
Final maturity		
Weighted average (WARM) (months)	216	303
Minimum	10/03/2013	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.86	6.81	0.86	7.98
10.01 - 20%	8.15	15.37	3.77	15.50
20.01 - 30%	12.30	25.22	5.59	25.37
30.01 - 40%	16.97	35.28	8.49	35.25
40.01 - 50%	19.65	45.21	12.50	45.18
50.01 - 60%	20.16	55.08	15.93	55.28
60.01 - 70%	15.11	63.91	17.85	65.20
70.01 - 80%	3.83	74.65	23.92	75.68
80.01 - 90%	0.98	82.20	6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)	43.84			59.11
Minimum	0.00			1.81
Maximum	84.57			100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.11%	0.12%	0.17%	0.22%	0.55%
Annual Percentage Rate (CPR)	1.27%	1.44%	2.02%	2.59%	6.35%

Geographic distribution		
	Current	At constitution date
Andalucia	9.51%	9.68%
Aragon	1.44%	1.54%
Asturias	1.56%	1.48%
Balearic Islands	2.57%	2.48%
Basque Country	9.44%	9.04%
Canary Islands	4.26%	4.13%
Cantabria	2.06%	1.97%
Castilla-La Mancha	1.53%	1.59%
Castilla-Leon	2.60%	2.77%
Catalonia	17.36%	15.65%
Extremadura	0.39%	0.44%
Galicia	2.02%	2.21%
La Rioja	0.46%	0.39%
Madrid	34.99%	35.63%
Murcia	1.17%	1.31%
Navarra	0.19%	0.23%
Valencia	8.44%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	229	82,416.01	10,289.91	4,303.94	97,009.86	9.13	20,779,447.77	20,876,457.63	58.48	32.98
from > 1 to ≤ 2 months	59	49,599.96	9,631.89	0.00	59,231.85	5.58	6,328,140.16	6,387,372.01	17.89	41.59
from > 2 to ≤ 3 months	25	32,252.91	5,958.43	0.00	38,211.34	3.60	2,219,235.31	2,257,446.65	6.32	36.46
from > 3 to ≤ 6 months	22	43,494.45	8,071.38	332.75	51,898.58	4.88	1,595,092.33	1,646,990.91	4.61	35.34
from > 6 to < 12 months	21	59,037.71	16,613.02	0.00	75,650.73	7.12	1,348,700.43	1,424,351.16	3.99	37.74
from ≥ 12 to < 18 months	12	82,989.60	10,893.27	0.00	93,882.87	8.84	487,220.40	581,103.27	1.63	23.85
from ≥ 18 to < 24 months	7	51,690.21	17,633.84	0.00	69,324.05	6.52	381,829.03	451,153.08	1.26	44.06
from ≥ 2 years	20	422,616.86	154,617.29	0.00	577,234.15	54.33	1,496,730.18	2,073,964.33	5.81	44.96
Subtotal	395	824,097.71	233,709.03	4,636.69	1,062,443.43	100.00	34,636,395.61	35,698,839.04	100.00	35.22
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	395	824,097.71	233,709.03	4,636.69	1,062,443.43		34,636,395.61	35,698,839.04		35.22