BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 08/31/2013
Currency: EUR

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Date of constitution
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	09/23/2013	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	41,827.29 658,947,126.66 41.83%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	0.3720% 09/23/2013 40.628241 Gross 32.096310 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	09/23/2013 "Pass-Through" Secuential / Pro rata under certain circumstances	Baa1sf AA-sf	Aaa AAA
Series B ES0313529028	07/01/2005 207	82,707.70 17,120,493.90 82.71%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	0.5020% 09/23/2013 108.411415 Gross 85.645018 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2sf A	A1 A
Series C ES0313529036	07/01/2005 224	82,710.15 18,527,073.60 82.71%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	0.9120% 09/23/2013 196.960437 Gross 155.598745 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	B1sf BBB-	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	82,718.12 15,799,160.92 82.72%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	2.2120% 09/23/2013 477.761479 Gross 377.431568 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Caa1sf BB-	Ba3 BB-
Series E ES0313529051	07/01/2005 224	82,456.43 18,470,240.32 82.46%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	4.1120% 09/23/2013 885.325527 Gross 699.407166 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Casf CCC-	Caa3 CCC-
Total		728,864,095.40	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	7.35	6.37	5.60	4.92	4.44	4.02	3.63	3.34
			Date	10/23/2020	11/03/2019	01/23/2019	05/22/2018	11/27/2017	06/25/2017	02/05/2017	10/22/2016
		Final Maturity	Years	12.76	11.26	10.01	8.75	8.01	7.26	6.50	6.00
			Date	03/21/2026	09/21/2024	06/21/2023	03/21/2022	06/21/2021	09/21/2020	12/21/2019	06/21/2019
	Without optional redemption *	Average life	Years	8.41	7.46	6.66	5.99	5.43	4.94	4.53	4.17
			Date	11/16/2021	12/03/2020	02/16/2020	06/17/2019	11/23/2018	05/30/2018	12/30/2017	08/21/2017
		Final Maturity	Years	26.52	26.52	26.52	26.52	26.52	26.52	26.52	26.52
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series B	With optional redemption *	Average life	Years	7.35	6.37	5.60	4.92	4.44	4.02	3.63	3.34
			Date	10/23/2020	11/03/2019	01/23/2019	05/22/2018	11/27/2017	06/25/2017	02/05/2017	10/22/2016
		Final Maturity	Years	12.76	11.26	10.01	8.75	8.01	7.26	6.50	6.00
			Date	03/21/2026	09/21/2024	06/21/2023	03/21/2022	06/21/2021	09/21/2020	12/21/2019	06/21/2019
	Without optional redemption *	Average life	Years	8.41	7.46	6.66	5.99	5.43	4.94	4.53	4.17
			Date	11/16/2021	12/03/2020	02/16/2020	06/17/2019	11/23/2018	05/30/2018	12/30/2017	08/21/2017
		Final Maturity	Years	26.52	26.52	26.52	26.52	26.52	26.52	26.52	26.52
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series C	With optional redemption *	Average life	Years	7.35	6.37	5.60	4.92	4.44	4.02	3.63	3.34
			Date	10/23/2020	11/03/2019	01/23/2019	05/22/2018	11/27/2017	06/25/2017	02/05/2017	10/22/2016
		Final Maturity	Years	12.76	11.26	10.01	8.75	8.01	7.26	6.50	6.00
			Date	03/21/2026	09/21/2024	06/21/2023	03/21/2022	06/21/2021	09/21/2020	12/21/2019	06/21/2019
	Without optional redemption *	Average life	Years	8.41	7.46	6.66	5.99	5.43	4.94	4.53	4.17
			Date	11/16/2021	12/03/2020	02/16/2020	06/17/2019	11/23/2018	05/30/2018	12/30/2017	08/21/2017
		Final Maturity	Years	26.52	26.52	26.52	26.52	26.52	26.52	26.52	26.52
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series D	With optional redemption *	Average life	Years	7.35	6.37	5.60	4.92	4.44	4.02	3.63	3.34
			Date	10/23/2020	11/03/2019	01/23/2019	05/22/2018	11/27/2017	06/25/2017	02/05/2017	10/22/2016
		Final Maturity	Years	12.76	11.26	10.01	8.75	8.01	7.26	6.50	6.00
			Date	03/21/2026	09/21/2024	06/21/2023	03/21/2022	06/21/2021	09/21/2020	12/21/2019	06/21/2019
	Without optional redemption *	Average life	Years	8.41	7.46	6.66	5.99	5.43	4.94	4.53	4.17
			Date	11/16/2021	12/03/2020	02/16/2020	06/17/2019	11/23/2018	05/30/2018	12/30/2017	08/21/2017
		Final Maturity	Years	26.52	26.52	26.52	26.52	26.52	26.52	26.52	26.52
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series E	With optional redemption *	Average life	Years	8.57	7.53	6.67	5.84	5.33	4.84	4.35	4.01
			Date	01/14/2022	12/28/2020	02/19/2020	04/23/2019	10/18/2018	04/21/2018	10/24/2017	06/24/2017
		Final Maturity	Years	12.76	11.26	10.01	8.75	8.01	7.26	6.50	6.00
			Date	03/21/2026	09/21/2024	06/21/2023	03/21/2022	06/21/2021	09/21/2020	12/21/2019	06/21/2019
	Without optional redemption *	Average life	Years	16.69	16.52	16.41	16.32	16.25	16.19	16.15	16.11
			Date	02/23/2030	12/25/2029	11/12/2029	10/11/2029	09/15/2029	08/26/2029	08/10/2029	07/27/2029
		Final Maturity	Years	26.52	26.52	26.52	26.52	26.52	26.52	26.52	26.52
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	90.41%	658,947,126.66	9.84%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00		4.60%	80,000,000.00	
Series A2	90.41%	658,947,126.66		90.54%	1,575,400,000.00	
Series B	2.35%	17,120,493.90	7.43%	1.19%	20,700,000.00	3.72%
Series C	2.54%	18,527,073.60	4.82%	1.29%	22,400,000.00	2.42%
Series D	2.17%	15,799,160.92	2.60%	1.10%	19,100,000.00	1.30%
Series E	2.53%	18,470,240.32		1.29%	22,400,000.00	
Issue of Bonds		728,864,095.40			1,740,000,000.00	
Reserve Fund	2.60%	18,470,240.32		1.30%	22,400,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		31,316,662.36	0.210%
Amortization Account		0.00	
Servicer ppal collect not yet credited		1,398,744.07	
Servicer ints collect not yet credited		215,730.20	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	8,727	14,507
Principal		
Principal outstanding	699,111,641.50	1,717,640,351.35
Average loan	80,109.05	118,400.80
Minimum	1.99	1,860.27
Maximum	793,664.35	990,119.72
Interest rate		
Weighted average (wac)	1.12%	2.88%
Minimum	0.72%	2.15%
Maximum	4.50%	5.32%
Final maturity		
Weighted average (WARM) (months)	217	303
Minimum	09/03/2013	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	2.88	6.85	0.86	7.98
10.01 - 20%	8.08	15.41	3.77	15.50
20.01 - 30%	12.23	25.23	5.59	25.37
30.01 - 40%	16.86	35.30	8.49	35.25
40.01 - 50%	19.51	45.22	12.50	45.18
50.01 - 60%	20.22	55.11	15.93	55.28
60.01 - 70%	15.33	64.00	17.85	65.20
70.01 - 80%	3.91	74.78	23.92	75.68
80.01 - 90%	0.98	82.43	6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)		43.99		59.11
Minimum		0.00		1.81
Maximum		84.79		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.10%	0.13%	0.19%	0.23%	0.55%
Annual Percentage Rate (CPR)	1.18%	1.53%	2.27%	2.68%	6.40%

Geographic distribution

	Current	At constitution date
Andalucia	9.52%	9.68%
Aragon	1.45%	1.54%
Asturias	1.56%	1.48%
Balearic Islands	2.58%	2.48%
Basque Country	9.44%	9.04%
Canary Islands	4.26%	4.13%
Cantabria	2.06%	1.97%
Castilla-La Mancha	1.53%	1.59%
Castilla-Leon	2.60%	2.77%
Catalonia	17.34%	15.65%
Extremadura	0.39%	0.44%
Galicia	2.02%	2.21%
La Rioja	0.46%	0.39%
Madrid	34.99%	35.63%
Murcia	1.17%	1.31%
Navarra	0.19%	0.23%
Valencia	8.46%	9.45%

Current delinquency

Aging	Assets	Overdue debt Principal	Overdue debt Interest	Overdue debt Other	Overdue debt Total	Overdue debt %	Outstanding debt	Total debt	Total debt %	% Total debt / Appraisal Value
Delinquencies										
Up to 1 month	189	65,766.47	7,542.47	4,303.94	77,612.88	7.73	17,212,343.82	17,289,956.70	54.46	32.33
from > 1 to ≤ 2 months	56	47,340.80	9,649.70	0.00	56,990.50	5.67	6,141,357.83	6,198,348.33	19.52	44.32
from > 2 to ≤ 3 months	27	31,244.20	6,272.48	0.00	37,516.68	3.74	2,496,033.51	2,533,550.19	7.98	37.40
from > 3 to ≤ 6 months	20	34,487.11	6,861.79	0.00	41,348.90	4.12	1,235,935.87	1,277,284.77	4.02	35.37
from > 6 to < 12 months	22	77,484.07	17,476.84	0.00	94,960.91	9.46	1,424,310.85	1,519,271.76	4.79	35.43
from ≥ 12 to < 18 months	10	54,348.90	8,475.10	0.00	62,824.00	6.26	345,305.41	408,129.41	1.29	23.89
from ≥ 18 to < 24 months	9	61,810.60	24,781.35	0.00	86,591.95	8.62	574,231.30	660,823.25	2.08	47.35
from ≥ 2 years	18	400,860.45	145,592.73	0.00	546,453.18	54.41	1,316,836.90	1,863,290.08	5.87	43.94
Subtotal	351	773,342.60	226,652.46	4,303.94	1,004,299.00	100.00	30,746,355.49	31,750,654.49	100.00	35.48
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	351	773,342.60	226,652.46	4,303.94	1,004,299.00		30,746,355.49	31,750,654.49		35.48

Additional information
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