

BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 01/31/2013
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	03/21/2013	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	44,009.93 693,332,437.22 44.01%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	0.3430% 03/21/2013 37.738515 Gross 29.813427 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	03/21/2013 "Pass-Through" Secutorial / Pro rata under certain circumstances	A3sf AA-sf	Aaa AAA
Series B ES0313529028	07/01/2005 207	87,023.56 18,013,876.92 87.02%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	0.4730% 03/21/2013 102.905360 Gross 81.295234 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa1sf A	A1 A
Series C ES0313529036	07/01/2005 224	87,026.14 19,493,855.36 87.03%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	0.8830% 03/21/2013 192.110204 Gross 151.767061 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa1 BBB-	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	87,034.53 16,623,595.23 87.03%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	2.1830% 03/21/2013 474.990947 Gross 375.242848 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba3 BB-	Ba3 BB-
Series E ES0313529051	07/01/2005 224	86,759.19 19,434,058.56 86.76%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	4.0830% 03/21/2013 885.594432 Gross 699.619601 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3 CCC-	Caa3 CCC-
Total		766,897,823.29	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	6.62	5.55	4.74	4.04	3.49	3.05	2.66	2.36
		Final Maturity	Years	08/05/2020	07/09/2019	09/17/2018	01/06/2018	06/17/2017	01/09/2017	08/19/2016	05/02/2016
			Date	12.50	10.75	9.50	8.25	7.25	6.50	5.75	5.24
	Without optional redemption *	Average life	Years	7.62	6.60	5.76	5.05	4.46	3.96	3.52	3.15
		Final Maturity	Years	08/02/2021	07/27/2020	09/24/2019	01/10/2019	06/08/2018	12/06/2017	07/01/2017	02/15/2017
			Date	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01
Series B	With optional redemption *	Average life	Years	6.62	5.55	4.74	4.04	3.49	3.05	2.66	2.36
		Final Maturity	Years	08/05/2020	07/09/2019	09/17/2018	01/06/2018	06/17/2017	01/09/2017	08/19/2016	05/02/2016
			Date	12.50	10.75	9.50	8.25	7.25	6.50	5.75	5.24
	Without optional redemption *	Average life	Years	7.62	6.60	5.76	5.05	4.46	3.96	3.52	3.15
		Final Maturity	Years	08/02/2021	07/27/2020	09/24/2019	01/10/2019	06/08/2018	12/06/2017	07/01/2017	02/15/2017
			Date	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01
Series C	With optional redemption *	Average life	Years	6.62	5.55	4.74	4.04	3.49	3.05	2.66	2.36
		Final Maturity	Years	08/05/2020	07/09/2019	09/17/2018	01/06/2018	06/17/2017	01/09/2017	08/19/2016	05/02/2016
			Date	12.50	10.75	9.50	8.25	7.25	6.50	5.75	5.24
	Without optional redemption *	Average life	Years	7.62	6.60	5.76	5.05	4.46	3.96	3.52	3.15
		Final Maturity	Years	08/02/2021	07/27/2020	09/24/2019	01/10/2019	06/08/2018	12/06/2017	07/01/2017	02/15/2017
			Date	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01
Series D	With optional redemption *	Average life	Years	6.62	5.55	4.74	4.04	3.49	3.05	2.66	2.36
		Final Maturity	Years	08/05/2020	07/09/2019	09/17/2018	01/06/2018	06/17/2017	01/09/2017	08/19/2016	05/02/2016
			Date	12.50	10.75	9.50	8.25	7.25	6.50	5.75	5.24
	Without optional redemption *	Average life	Years	7.62	6.60	5.76	5.05	4.46	3.96	3.52	3.15
		Final Maturity	Years	08/02/2021	07/27/2020	09/24/2019	01/10/2019	06/08/2018	12/06/2017	07/01/2017	02/15/2017
			Date	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01
Series E	With optional redemption *	Average life	Years	8.01	6.80	5.93	5.09	4.43	3.93	3.45	3.11
		Final Maturity	Years	12/26/2021	10/08/2020	11/25/2019	01/25/2019	05/29/2018	11/28/2017	06/03/2017	01/31/2017
			Date	12.50	10.75	9.50	8.25	7.25	6.50	5.75	5.24
	Without optional redemption *	Average life	Years	15.78	15.56	15.41	15.30	15.21	15.14	15.09	15.04
		Final Maturity	Years	09/27/2029	07/13/2029	05/18/2029	04/07/2029	03/06/2029	02/09/2029	01/20/2029	01/03/2029
			Date	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Class A	90.41%	693,332,437.22	9.84%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00	4.60%	80,000,000.00	
Series A2	90.41%	693,332,437.22	90.54%	1,575,400,000.00	
Series B	2.35%	18,013,876.92	7.43%	20,700,000.00	3.72%
Series C	2.54%	19,493,855.36	4.82%	22,400,000.00	2.42%
Series D	2.17%	16,623,595.23	2.60%	19,100,000.00	1.30%
Series E	2.53%	19,434,058.56	1.29%	22,400,000.00	
Issue of Bonds		766,897,823.29		1,740,000,000.00	
Reserve Fund	2.60%	19,434,058.56	1.30%	22,400,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		31,270,472.34	0.190%
Amortization Account		0.00	
Servicer ppal collect not yet credited		1,866,267.51	
Servicer ints collect not yet credited		301,463.16	
Liabilities		Available	Balance Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

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Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	8,967	14,507
Principal		
Principal outstanding	736,262,966.38	1,717,640,351.35
Average loan	82,108.06	118,400.80
Minimum	3.99	1,860.27
Maximum	812,724.33	990,119.72
Interest rate		
Weighted average (wac)	1.61%	2.88%
Minimum	0.80%	2.15%
Maximum	4.72%	5.32%
Final maturity		
Weighted average (WARM) (months)	222	303
Minimum	02/02/2013	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.73	6.89	0.86	7.98
10.01 - 20%	7.71	15.39	3.77	15.50
20.01 - 30%	11.66	25.28	5.59	25.37
30.01 - 40%	16.15	35.31	8.49	35.25
40.01 - 50%	19.16	45.27	12.50	45.18
50.01 - 60%	19.29	55.05	15.93	55.28
60.01 - 70%	17.43	64.25	17.85	65.20
70.01 - 80%	4.50	74.67	23.92	75.68
80.01 - 90%	1.37	82.97	6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)	45.01		59.11	
Minimum	0.00		1.81	
Maximum	86.34		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.32%	0.34%	0.26%	0.28%	0.58%
Annual Percentage Rate (CPR)	3.78%	4.03%	3.11%	3.35%	6.71%

Geographic distribution		
	Current	At constitution date
Andalucia	9.51%	9.68%
Aragon	1.45%	1.54%
Asturias	1.56%	1.48%
Balearic Islands	2.60%	2.48%
Basque Country	9.43%	9.04%
Canary Islands	4.24%	4.13%
Cantabria	2.05%	1.97%
Castilla-La Mancha	1.51%	1.59%
Castilla-Leon	2.61%	2.77%
Catalonia	17.24%	15.65%
Extremadura	0.39%	0.44%
Galicia	2.04%	2.21%
La Rioja	0.47%	0.39%
Madrid	34.94%	35.63%
Murcia	1.22%	1.31%
Navarra	0.20%	0.23%
Valencia	8.54%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	190	55,847.18	10,699.10	0.00	66,546.28	7.99	16,898,047.33	16,964,593.61	56.93	35.65
from > 1 to ≤ 2 months	54	34,623.33	10,749.05	0.00	45,372.38	5.45	4,837,547.36	4,882,919.74	16.39	35.00
from > 2 to ≤ 3 months	31	29,183.79	9,592.87	0.00	38,776.66	4.66	2,509,171.01	2,547,947.67	8.55	36.76
from > 3 to ≤ 6 months	27	51,981.41	16,238.90	0.00	68,220.31	8.20	1,928,348.88	1,996,569.19	6.70	32.24
from > 6 to < 12 months	11	31,358.55	7,469.55	0.00	38,828.10	4.66	536,370.08	575,198.18	1.93	31.62
from ≥ 12 to < 18 months	12	58,149.27	28,571.00	0.00	86,720.27	10.42	842,562.56	929,282.83	3.12	50.71
from ≥ 18 to < 24 months	4	37,314.65	22,179.29	0.00	59,493.94	7.15	491,974.27	551,468.21	1.85	49.80
from ≥ 2 years	15	312,198.68	116,235.94	0.00	428,434.62	51.47	921,533.85	1,349,968.47	4.53	42.07
Subtotal	344	610,656.86	221,735.70	0.00	832,392.56	100.00	28,965,555.34	29,797,947.90	100.00	36.06
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	344	610,656.86	221,735.70	0.00	832,392.56		28,965,555.34	29,797,947.90		36.06