

BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 09/30/2012
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	12/21/2012	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	44,982.10 708,648,003.40 44.98%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	0.3980% 12/21/2012 45.254492 Gross 36.656139 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	12/21/2012 "Pass-Through" Secutorial / Pro rata under certain circumstances	A3sf AA+sf	Aaa AAA
Series B ES0313529028	07/01/2005 207	88,945.90 18,411,801.30 88.95%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	0.5280% 12/21/2012 118.713128 Gross 96.157634 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A3sf A	A1 A
Series C ES0313529036	07/01/2005 224	88,948.53 19,924,470.72 88.95%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	0.9380% 12/21/2012 210.901906 Gross 170.830544 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa1 BBB-	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	88,957.10 16,990,806.10 88.96%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	2.2380% 12/21/2012 503.245141 Gross 407.628564 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba3 BB-	Ba3 BB-
Series E ES0313529051	07/01/2005 224	89,760.54 20,106,360.96 89.76%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	4.1380% 12/21/2012 938.890262 Gross 760.501112 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3 CCC-	Caa3 CCC-
Total		784,081,442.48	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	6.91	5.78	4.88	4.16	3.58	3.13	2.72	2.36
		Final Maturity	Years	08/20/2020	07/04/2019	08/09/2018	11/18/2017	04/21/2017	11/07/2016	06/13/2016	02/01/2016
			Date	13.00	11.25	9.75	8.50	7.50	6.75	6.00	5.25
	Without optional redemption *	Average life	Years	7.88	6.80	5.91	5.16	4.54	4.01	3.56	3.17
		Final Maturity	Years	08/07/2021	07/09/2020	08/18/2019	11/20/2018	04/07/2018	09/26/2017	04/14/2017	11/23/2016
			Date	26.26	26.26	26.26	26.26	26.26	26.26	26.26	26.26
Series B	With optional redemption *	Average life	Years	6.91	5.78	4.88	4.16	3.58	3.13	2.72	2.36
		Final Maturity	Years	08/20/2020	07/04/2019	08/09/2018	11/18/2017	04/21/2017	11/07/2016	06/13/2016	02/01/2016
			Date	13.00	11.25	9.75	8.50	7.50	6.75	6.00	5.25
	Without optional redemption *	Average life	Years	7.88	6.80	5.91	5.16	4.54	4.01	3.56	3.17
		Final Maturity	Years	08/07/2021	07/09/2020	08/18/2019	11/20/2018	04/07/2018	09/26/2017	04/14/2017	11/23/2016
			Date	26.26	26.26	26.26	26.26	26.26	26.26	26.26	26.26
Series C	With optional redemption *	Average life	Years	6.91	5.78	4.88	4.16	3.58	3.13	2.72	2.36
		Final Maturity	Years	08/20/2020	07/04/2019	08/09/2018	11/18/2017	04/21/2017	11/07/2016	06/13/2016	02/01/2016
			Date	13.00	11.25	9.75	8.50	7.50	6.75	6.00	5.25
	Without optional redemption *	Average life	Years	7.88	6.80	5.91	5.16	4.54	4.01	3.56	3.17
		Final Maturity	Years	08/07/2021	07/09/2020	08/18/2019	11/20/2018	04/07/2018	09/26/2017	04/14/2017	11/23/2016
			Date	26.26	26.26	26.26	26.26	26.26	26.26	26.26	26.26
Series D	With optional redemption *	Average life	Years	6.91	5.78	4.88	4.16	3.58	3.13	2.72	2.36
		Final Maturity	Years	08/20/2020	07/04/2019	08/09/2018	11/18/2017	04/21/2017	11/07/2016	06/13/2016	02/01/2016
			Date	13.00	11.25	9.75	8.50	7.50	6.75	6.00	5.25
	Without optional redemption *	Average life	Years	7.88	6.80	5.91	5.16	4.54	4.01	3.56	3.17
		Final Maturity	Years	08/07/2021	07/09/2020	08/18/2019	11/20/2018	04/07/2018	09/26/2017	04/14/2017	11/23/2016
			Date	26.26	26.26	26.26	26.26	26.26	26.26	26.26	26.26
Series E	With optional redemption *	Average life	Years	8.17	6.95	5.94	5.11	4.46	3.96	3.48	3.01
		Final Maturity	Years	11/21/2021	09/02/2020	08/30/2019	11/02/2018	03/07/2018	09/08/2017	03/16/2017	09/26/2016
			Date	13.00	11.25	9.75	8.50	7.50	6.75	6.00	5.25
	Without optional redemption *	Average life	Years	15.53	15.28	15.11	14.98	14.88	14.80	14.73	14.68
		Final Maturity	Years	03/31/2029	12/31/2028	10/28/2028	09/10/2028	08/04/2028	07/07/2028	06/13/2028	05/25/2028
			Date	26.26	26.26	26.26	26.26	26.26	26.26	26.26	26.26

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Class A	90.38%	708,648,003.40	9.84%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00	4.60%	80,000,000.00	
Series A2	90.38%	708,648,003.40	90.54%	1,575,400,000.00	
Series B	2.35%	18,411,801.30	7.43%	20,700,000.00	3.72%
Series C	2.54%	19,924,470.72	4.82%	22,400,000.00	2.42%
Series D	2.17%	16,990,806.10	2.60%	19,100,000.00	1.30%
Series E	2.56%	20,106,360.96	1.29%	22,400,000.00	
Issue of Bonds		784,081,442.48		1,740,000,000.00	
Reserve Fund	2.60%	19,863,352.32	1.30%	22,400,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		21,531,627.13	0.240%
Amortization Account		0.00	
Servicer ppal collect not yet credited		2,068,286.38	
Servicer ints collect not yet credited		532,982.31	
Liabilities		Available	Balance Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

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Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	9,086	14,507
Principal		
Principal outstanding	761,776,503.39	1,717,640,351.35
Average loan	83,840.69	118,400.80
Minimum	4.15	1,860.27
Maximum	823,161.77	990,119.72
Interest rate		
Weighted average (wac)	2.10%	2.88%
Minimum	1.18%	2.15%
Maximum	4.72%	5.32%
Final maturity		
Weighted average (WARM) (months)	225	303
Minimum	10/01/2012	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.56	6.86	0.86	7.98
10.01 - 20%	7.52	15.35	3.77	15.50
20.01 - 30%	11.39	25.35	5.59	25.37
30.01 - 40%	15.44	35.28	8.49	35.25
40.01 - 50%	18.70	45.11	12.50	45.18
50.01 - 60%	19.50	54.88	15.93	55.28
60.01 - 70%	18.42	64.51	17.85	65.20
70.01 - 80%	4.58	74.39	23.92	75.68
80.01 - 90%	1.89	82.96	6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)	45.66			59.11
Minimum	0.00			1.81
Maximum	87.09			100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.20%	0.24%	0.27%	0.31%	0.59%
Annual Percentage Rate (CPR)	2.33%	2.83%	3.19%	3.66%	6.85%

Geographic distribution		
	Current	At constitution date
Andalucia	9.50%	9.68%
Aragon	1.46%	1.54%
Asturias	1.55%	1.48%
Balearic Islands	2.61%	2.48%
Basque Country	9.42%	9.04%
Canary Islands	4.20%	4.13%
Cantabria	2.04%	1.97%
Castilla-La Mancha	1.53%	1.59%
Castilla-Leon	2.62%	2.77%
Catalonia	17.25%	15.65%
Extremadura	0.39%	0.44%
Galicia	2.05%	2.21%
La Rioja	0.46%	0.39%
Madrid	34.91%	35.63%
Murcia	1.22%	1.31%
Navarra	0.20%	0.23%
Valencia	8.60%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	248	75,788.52	22,552.74	0.00	98,341.26	12.04	21,936,989.97	22,035,331.23	63.24	35.67
from > 1 to ≤ 2 months	58	43,549.76	16,911.51	0.00	60,461.27	7.40	5,873,850.90	5,934,312.17	17.03	43.00
from > 2 to ≤ 3 months	31	34,585.29	14,653.66	0.00	49,238.95	6.03	2,834,630.71	2,883,869.66	8.28	42.76
from > 3 to ≤ 6 months	12	20,693.41	6,295.16	0.00	26,988.57	3.30	730,291.82	757,280.39	2.17	34.33
from > 6 to < 12 months	11	25,197.09	9,090.27	0.00	34,287.36	4.20	387,361.71	421,649.07	1.21	25.88
from ≥ 12 to < 18 months	9	38,646.97	23,539.86	0.00	62,186.83	7.61	782,528.94	844,715.77	2.42	52.48
from ≥ 18 to < 24 months	7	53,472.02	29,145.51	0.00	82,617.53	10.11	670,579.68	753,197.21	2.16	45.02
from ≥ 2 years	14	298,668.63	104,149.09	0.00	402,817.72	49.31	812,373.42	1,215,191.14	3.49	40.13
Subtotal	390	590,601.69	226,337.80	0.00	816,939.49	100.00	34,028,607.15	34,845,546.64	100.00	37.68
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	390	590,601.69	226,337.80	0.00	816,939.49		34,028,607.15	34,845,546.64		37.68