BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 06/30/2012
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Amortisation Account
Bankinter

Start-up Loan
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Swap
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Assets Custodian
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Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	09/21/2012	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	46,022.37 725,036,416.98 46.02%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	0.8170% 09/21/2012 96.089595 Gross 77.832572 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	09/21/2012 "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf AA+sf	Aaa AAA
Series B ES0313529028	07/01/2005 207	91,002.89 18,837,598.23 91.00%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	0.9470% 09/21/2012 220.237105 Gross 178.392055 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1 A	A1 A
Series C ES0313529036	07/01/2005 224	91,005.58 20,385,249.92 91.01%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	1.3570% 09/21/2012 315.597240 Gross 255.633764 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa1 BBB-	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	91,014.35 17,383,740.85 91.01%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	2.6570% 09/21/2012 617.997549 Gross 500.578015 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba3 BB-	Ba3 BB-
Series E ES0313529051	07/01/2005 224	90,726.43 20,322,720.32 90.73%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	4.5570% 09/21/2012 1,056.569762 Gross 855.821507 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3 CCC-	Caa3 CCC-
Total		801,965,726.30	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	8.06	6.91	5.99	5.25	4.67	4.15	3.75	3.44
			Date	07/11/2020	05/17/2019	06/15/2018	09/20/2017	02/19/2017	08/15/2016	03/19/2016	11/26/2015
		Final Maturity	Years	14.26	12.51	11.01	9.75	8.75	7.75	7.00	6.50
			Date	09/21/2026	12/21/2024	06/21/2023	03/21/2022	03/21/2021	03/21/2020	06/21/2019	12/21/2018
	Without optional redemption *	Average life	Years	9.03	7.91	7.00	6.24	5.60	5.06	4.60	4.21
			Date	06/28/2021	05/18/2020	06/19/2019	09/15/2018	01/25/2018	07/13/2017	01/26/2017	09/04/2016
		Final Maturity	Years	27.52	27.52	27.52	27.52	27.52	27.52	27.52	27.52
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series B	With optional redemption *	Average life	Years	8.06	6.91	5.99	5.25	4.67	4.15	3.75	3.44
			Date	07/11/2020	05/17/2019	06/15/2018	09/20/2017	02/19/2017	08/15/2016	03/19/2016	11/26/2015
		Final Maturity	Years	14.26	12.51	11.01	9.75	8.75	7.75	7.00	6.50
			Date	09/21/2026	12/21/2024	06/21/2023	03/21/2022	03/21/2021	03/21/2020	06/21/2019	12/21/2018
	Without optional redemption *	Average life	Years	9.03	7.91	7.00	6.24	5.60	5.06	4.60	4.21
			Date	06/28/2021	05/18/2020	06/19/2019	09/15/2018	01/25/2018	07/13/2017	01/26/2017	09/04/2016
		Final Maturity	Years	27.52	27.52	27.52	27.52	27.52	27.52	27.52	27.52
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series C	With optional redemption *	Average life	Years	8.06	6.91	5.99	5.25	4.67	4.15	3.75	3.44
			Date	07/11/2020	05/17/2019	06/15/2018	09/20/2017	02/19/2017	08/15/2016	03/19/2016	11/26/2015
		Final Maturity	Years	14.26	12.51	11.01	9.75	8.75	7.75	7.00	6.50
			Date	09/21/2026	12/21/2024	06/21/2023	03/21/2022	03/21/2021	03/21/2020	06/21/2019	12/21/2018
	Without optional redemption *	Average life	Years	9.03	7.91	7.00	6.24	5.60	5.06	4.60	4.21
			Date	06/28/2021	05/18/2020	06/19/2019	09/15/2018	01/25/2018	07/13/2017	01/26/2017	09/04/2016
		Final Maturity	Years	27.52	27.52	27.52	27.52	27.52	27.52	27.52	27.52
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series D	With optional redemption *	Average life	Years	8.06	6.91	5.99	5.25	4.67	4.15	3.75	3.44
			Date	07/11/2020	05/17/2019	06/15/2018	09/20/2017	02/19/2017	08/15/2016	03/19/2016	11/26/2015
		Final Maturity	Years	14.26	12.51	11.01	9.75	8.75	7.75	7.00	6.50
			Date	09/21/2026	12/21/2024	06/21/2023	03/21/2022	03/21/2021	03/21/2020	06/21/2019	12/21/2018
	Without optional redemption *	Average life	Years	9.03	7.91	7.00	6.24	5.60	5.06	4.60	4.21
			Date	06/28/2021	05/18/2020	06/19/2019	09/15/2018	01/25/2018	07/13/2017	01/26/2017	09/04/2016
		Final Maturity	Years	27.52	27.52	27.52	27.52	27.52	27.52	27.52	27.52
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series E	With optional redemption *	Average life	Years	9.14	7.93	6.94	6.13	5.48	4.86	4.39	4.07
			Date	08/08/2021	05/25/2020	05/28/2019	08/05/2018	12/13/2017	04/30/2017	11/09/2016	07/14/2016
		Final Maturity	Years	14.26	12.51	11.01	9.75	8.75	7.75	7.00	6.50
			Date	09/21/2026	12/21/2024	06/21/2023	03/21/2022	03/21/2021	03/21/2020	06/21/2019	12/21/2018
	Without optional redemption *	Average life	Years	16.25	15.98	15.79	15.65	15.54	15.46	15.39	15.33
			Date	09/15/2028	06/10/2028	04/01/2028	02/10/2028	01/02/2028	12/02/2027	11/07/2027	10/17/2027
		Final Maturity	Years	27.52	27.52	27.52	27.52	27.52	27.52	27.52	27.52
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	90.41%	725,036,416.98	9.84%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00		4.60%	80,000,000.00	
Series A2	90.41%	725,036,416.98		90.54%	1,575,400,000.00	
Series B	2.35%	18,837,598.23	7.43%	1.19%	20,700,000.00	3.72%
Series C	2.54%	20,385,249.92	4.82%	1.29%	22,400,000.00	2.42%
Series D	2.17%	17,383,740.85	2.60%	1.10%	19,100,000.00	1.30%
Series E	2.53%	20,322,720.32		1.29%	22,400,000.00	
Issue of Bonds		801,965,726.30			1,740,000,000.00	
Reserve Fund	2.60%	20,322,720.32		1.30%	22,400,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		22,124,313.12	0.670%
Amortization Account		0.00	
Servicer ppal collect not yet credited		2,273,895.44	
Servicer ints collect not yet credited		564,295.37	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information
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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Europea de Titulización
Sociedad Gestora de Fondos de Titulización

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Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	9,184	14,507
Principal		
Principal outstanding	778,772,830.71	1,717,640,351.35
Average loan	84,796.69	118,400.80
Minimum	1.00	1,860.27
Maximum	830,065.09	990,119.72
Interest rate		
Weighted average (wac)	2.37%	2.88%
Minimum	1.57%	2.15%
Maximum	4.72%	5.32%
Final maturity		
Weighted average (WARM) (months)	227	303
Minimum	07/06/2012	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.41	6.84	0.86	7.98
10.01 - 20%	7.33	15.21	3.77	15.50
20.01 - 30%	11.13	25.24	5.59	25.37
30.01 - 40%	15.46	35.27	8.49	35.25
40.01 - 50%	18.32	45.15	12.50	45.18
50.01 - 60%	19.57	54.87	15.93	55.28
60.01 - 70%	19.07	64.72	17.85	65.20
70.01 - 80%	4.60	74.45	23.92	75.68
80.01 - 90%	2.11	83.22	6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)		46.07		59.11
Minimum		0.00		1.81
Maximum		87.62		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.31%	0.30%	0.30%	0.32%	0.60%
Annual Percentage Rate (CPR)	3.69%	3.56%	3.53%	3.81%	6.99%

Geographic distribution

	Current	At constitution date
Andalucia	9.53%	9.68%
Aragon	1.46%	1.54%
Asturias	1.54%	1.48%
Balearic Islands	2.61%	2.48%
Basque Country	9.43%	9.04%
Canary Islands	4.21%	4.13%
Cantabria	2.04%	1.97%
Castilla-La Mancha	1.51%	1.59%
Castilla-Leon	2.62%	2.77%
Catalonia	17.23%	15.65%
Extremadura	0.39%	0.44%
Galicia	2.08%	2.21%
La Rioja	0.46%	0.39%
Madrid	34.79%	35.63%
Murcia	1.26%	1.31%
Navarra	0.20%	0.23%
Valencia	8.65%	9.45%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	208	64,547.87	22,822.86	0.00	87,370.73	11.09	19,416,952.33	19,504,323.06	63.02	39.61
from > 1 to ≤ 2 months	50	34,400.40	13,906.50	0.00	48,306.90	6.13	3,981,195.35	4,029,502.25	13.02	31.31
from > 2 to ≤ 3 months	21	27,151.65	11,892.57	0.00	39,044.22	4.96	2,191,970.20	2,231,014.42	7.21	39.79
from > 3 to ≤ 6 months	15	25,480.68	11,191.15	0.00	36,671.83	4.66	1,272,355.23	1,309,027.06	4.23	37.80
from > 6 to < 12 months	19	53,725.34	28,205.36	0.00	81,930.70	10.40	1,383,313.96	1,465,244.66	4.73	42.01
from ≥ 12 to < 18 months	6	31,127.87	19,788.62	0.00	50,916.49	6.46	591,308.20	642,224.69	2.08	45.51
from ≥ 18 to < 24 months	8	96,545.30	26,806.98	0.00	123,352.28	15.66	604,326.70	727,678.98	2.35	36.19
from ≥ 2 years	12	227,092.89	92,898.94	0.00	319,991.83	40.63	721,049.40	1,041,041.23	3.36	46.27
Subtotal	339	560,072.00	227,512.98	0.00	787,584.98	100.00	30,162,471.37	30,950,056.35	100.00	38.52
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	339	560,072.00	227,512.98	0.00	787,584.98		30,162,471.37	30,950,056.35		38.52

Additional information
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