BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 03/31/2009
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	06/22/2009	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	64,511.22 1,016,309,759.88 64.51%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	1.7620% 06/22/2009 287.329390 Gross 235.610100 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	06/22/2009 "Pass-Through" Secuential / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313529028	07/01/2005 207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	1.8920% 06/22/2009 478.255556 Gross 392.169556 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1 A	A1 A
Series C ES0313529036	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	2.3020% 06/22/2009 581.894444 Gross 477.153444 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa1 BBB-	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	100,000.00 19,100,000.00 100.00%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	3.6020% 06/22/2009 910.505556 Gross 746.614556 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba3 BB-	Ba3 BB-
Series E ES0313529051	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	5.5020% 06/22/2009 1,390.783333 Gross 1,140.442333 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3 CCC-	Caa3 CCC-
Total		1,100,909,759.88	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	3.07	1.75	1.23	0.98	0.79	0.68	0.63	0.55
			Date	04/24/2012	12/30/2010	06/22/2010	03/22/2010	01/13/2010	05/12/2009	11/17/2009	10/19/2009
		Final Maturity	Years	6.48	3.73	2.48	1.97	1.48	1.22	1.22	0.97
			Date	09/21/2015	12/21/2012	09/21/2011	03/21/2011	09/21/2010	06/21/2010	06/21/2010	03/21/2010
	Without optional redemption *	Average life	Years	3.59	2.03	1.43	1.12	0.93	0.75	0.62	0.51
			Date	10/29/2012	10/04/2011	05/09/2010	05/14/2010	05/03/2010	04/28/2010	04/15/2010	04/07/2010
		Final Maturity	Years	30.99	30.99	29.99	24.99	20.49	17.24	14.98	12.98
			Date	03/21/2040	03/21/2040	03/21/2039	03/21/2034	09/21/2029	06/21/2026	03/21/2024	03/21/2022
Series B	With optional redemption *	Average life	Years	3.77	2.17	1.50	1.22	1.02	0.82	0.77	0.68
			Date	05/01/2013	05/30/2011	01/10/2010	06/19/2010	07/04/2010	01/24/2010	05/01/2010	03/12/2009
		Final Maturity	Years	6.48	3.73	2.48	1.97	1.48	1.22	1.22	0.97
			Date	09/21/2015	12/21/2012	09/21/2011	03/21/2011	09/21/2010	06/21/2010	06/21/2010	03/21/2010
	Without optional redemption *	Average life	Years	4.43	2.52	1.77	1.41	1.20	1.12	0.93	0.75
			Date	02/09/2013	05/10/2011	05/01/2011	08/26/2010	10/06/2010	05/14/2010	05/03/2010	04/28/2010
		Final Maturity	Years	30.99	30.75	27.50	21.99	17.98	24.99	20.49	17.24
			Date	03/21/2040	12/21/2039	09/21/2036	03/21/2031	03/21/2027	03/21/2034	09/21/2029	06/21/2026
Series C	With optional redemption *	Average life	Years	3.77	2.17	1.50	1.22	1.02	0.82	0.77	0.68
			Date	05/01/2013	05/30/2011	01/10/2010	06/19/2010	07/04/2010	01/24/2010	05/01/2010	03/12/2009
		Final Maturity	Years	6.48	3.73	2.48	1.97	1.48	1.22	1.22	0.97
			Date	09/21/2015	12/21/2012	09/21/2011	03/21/2011	09/21/2010	06/21/2010	06/21/2010	03/21/2010
	Without optional redemption *	Average life	Years	4.43	2.52	1.77	1.41	1.20	1.12	0.93	0.75
			Date	02/09/2013	05/10/2011	05/01/2011	08/26/2010	10/06/2010	05/14/2010	05/03/2010	04/28/2010
		Final Maturity	Years	30.99	30.75	27.50	22.24	18.24	24.99	20.49	17.24
			Date	03/21/2040	12/21/2039	09/21/2036	06/21/2031	06/21/2027	03/21/2034	09/21/2029	06/21/2026
Series D	With optional redemption *	Average life	Years	3.77	2.17	1.50	1.22	1.02	0.82	0.77	0.68
			Date	05/01/2013	05/30/2011	01/10/2010	06/19/2010	07/04/2010	01/24/2010	05/01/2010	03/12/2009
		Final Maturity	Years	6.48	3.73	2.48	1.97	1.48	1.22	1.22	0.97
			Date	09/21/2015	12/21/2012	09/21/2011	03/21/2011	09/21/2010	06/21/2010	06/21/2010	03/21/2010
	Without optional redemption *	Average life	Years	4.43	2.52	1.77	1.41	1.20	1.12	0.93	0.75
			Date	02/09/2013	05/10/2011	05/01/2011	08/26/2010	10/06/2010	05/14/2010	05/03/2010	04/28/2010
		Final Maturity	Years	30.99	30.75	27.50	21.99	17.98	24.99	20.49	17.24
			Date	03/21/2040	12/21/2039	09/21/2036	03/21/2031	03/21/2027	03/21/2034	09/21/2029	06/21/2026
Series E	With optional redemption *	Average life	Years	4.26	2.46	1.66	1.33	1.04	0.88	0.85	0.70
			Date	04/07/2013	09/13/2011	11/27/2010	07/29/2010	04/13/2010	02/13/2010	03/02/2010	09/12/2009
		Final Maturity	Years	6.48	3.73	2.48	1.97	1.48	1.22	1.22	0.97
			Date	09/21/2015	12/21/2012	09/21/2011	03/21/2011	09/21/2010	06/21/2010	06/21/2010	03/21/2010
	Without optional redemption *	Average life	Years	16.48	15.80	13.01	10.31	8.39	7.11	6.09	5.31
			Date	09/19/2025	11/01/2025	03/30/2022	07/19/2019	08/19/2017	08/05/2016	04/30/2015	07/20/2014
		Final Maturity	Years	30.99	30.50	25.24	19.99	16.24	13.73	11.73	10.23
			Date	03/21/2040	09/21/2039	06/21/2034	03/21/2029	06/21/2025	12/21/2022	12/21/2020	06/21/2019

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	92.32%	1,016,309,759.88	7.84%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00		4.60%	80,000,000.00	
Series A2	92.32%	1,016,309,759.88		90.54%	1,575,400,000.00	
Series B	1.88%	20,700,000.00	5.92%	1.19%	20,700,000.00	3.72%
Series C	2.03%	22,400,000.00	3.85%	1.29%	22,400,000.00	2.42%
Series D	1.73%	19,100,000.00	2.08%	1.10%	19,100,000.00	1.30%
Series E	2.03%	22,400,000.00		1.29%	22,400,000.00	
Issue of Bonds		1,100,909,759.88			1,740,000,000.00	
Reserve Fund	2.08%	22,400,000.00		1.30%	22,400,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		28,222,337.99	1.620%
Amortization Account		0.00	
Servicer ppal collect not yet credited		3,010,500.84	
Servicer ints collect not yet credited		1,715,728.28	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		703,189.61	3.600%

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Fund Auditors
Ernst&Young

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	10,816	14,507
Principal		
Principal outstanding	1,072,813,724.93	1,717,640,351.35
Average loan	99,187.66	118,400.80
Minimum	48.38	1,860.27
Maximum	915,590.46	990,119.72
Interest rate		
Weighted average (wac)	5.19%	2.88%
Minimum	2.29%	2.15%
Maximum	8.25%	5.32%
Final maturity		
Weighted average (WARM) (months)	258	303
Minimum	04/01/2009	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.56	7.19	0.86	7.98
10.01 - 20%	5.43	15.37	3.77	15.50
20.01 - 30%	8.57	25.42	5.59	25.37
30.01 - 40%	12.34	35.26	8.49	35.25
40.01 - 50%	15.72	45.05	12.50	45.18
50.01 - 60%	17.94	55.02	15.93	55.28
60.01 - 70%	18.78	64.99	17.85	65.20
70.01 - 80%	14.20	73.55	23.92	75.68
80.01 - 90%	3.95	84.49	6.58	84.47
90.01 - 100%	1.52	91.73	4.50	95.25
Weighted average (WALTV)		51.80		59.11
Minimum		0.02		1.81
Maximum		94.12		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.63%	0.53%	0.66%	0.69%	0.78%
Annual Percentage Rate (CPR)	7.26%	6.23%	7.64%	7.98%	8.95%

Geographic distribution

	Current	At constitution date
Andalucia	9.52%	9.68%
Aragon	1.57%	1.54%
Asturias	1.51%	1.48%
Balearic Islands	2.56%	2.48%
Basque Country	9.54%	9.04%
Canary Islands	4.18%	4.13%
Cantabria	2.05%	1.97%
Castilla-La Mancha	1.46%	1.59%
Castilla-Leon	2.76%	2.77%
Catalonia	16.70%	15.65%
Extremadura	0.41%	0.44%
Galicia	2.27%	2.21%
La Rioja	0.44%	0.39%
Madrid	34.62%	35.63%
Murcia	1.24%	1.31%
Navarra	0.19%	0.23%
Valencia	8.98%	9.45%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	238	55,128.39	62,083.34	0.00	117,211.73	27.40	26,476,492.97	26,593,704.70	73.51	44.75
from > 1 to ≤ 2 months	36	16,902.32	20,839.98	0.00	37,742.30	8.82	3,141,833.60	3,179,575.90	8.79	42.83
from > 2 to ≤ 3 months	29	29,197.51	41,289.14	0.00	70,486.65	16.48	3,466,195.12	3,536,681.77	9.78	46.22
from > 3 to ≤ 6 months	12	14,691.23	23,764.78	0.00	38,456.01	8.99	1,393,847.63	1,432,303.64	3.96	49.71
from > 6 to < 12 months	7	15,140.88	24,431.38	0.00	39,572.26	9.25	580,652.75	620,225.01	1.71	48.78
from ≥ 12 to < 18 months	7	20,653.08	33,086.89	0.00	53,739.97	12.56	455,024.01	508,763.98	1.41	47.28
from ≥ 18 to < 24 months	2	26,221.53	15,990.98	0.00	42,212.51	9.87	151,199.25	193,411.76	0.53	48.55
from ≥ 2 years	2	14,503.80	13,802.71	0.00	28,306.51	6.62	85,213.64	113,520.15	0.31	50.35
Subtotal	333	192,438.74	235,289.20	0.00	427,727.94	100.00	35,750,458.97	36,178,186.91	100.00	45.02
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	333	192,438.74	235,289.20	0.00	427,727.94		35,750,458.97	36,178,186.91		45.02

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