

BANKINTER 10 Fondo de Titulización de Activos



Brief report

Date: 01/31/2009  
Currency: EUR

Date of constitution  
06/27/2005

VAT Reg. no.  
G84388115  
  
Management Company  
Europa de Titulización, S.G.F.T

Originator  
Bankinter

Servicer  
Bankinter

Lead Managers  
Agent  
Bankinter  
BNP Paribas

Bond Underwriter and Placement  
Agent  
BNP Paribas  
Bankinter

Bond Paying Agent  
Bankinter

Market  
AIAP Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Bankinter

Amortisation Account  
Bankinter

Start-up Loan  
Bankinter

Swap  
Bankinter

Assets Custodian  
Bankinter

Fund Auditors  
Ernst&Young

Issued securities: Asset-Backed Bonds

| Bonds issue               |                        |                                                               |                                |                                                            |                                                                 |                                               |                                                                                            |                         |              |
|---------------------------|------------------------|---------------------------------------------------------------|--------------------------------|------------------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------|--------------------------------------------------------------------------------------------|-------------------------|--------------|
| Series<br>ISIN Code       | Issue date<br>Nº bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                                | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                                    | Redemption                                    |                                                                                            | Rating<br>Moody's / S&P |              |
|                           |                        | Current                                                       | Original                       |                                                            |                                                                 | Final maturity (legal)                        | Next                                                                                       | Current                 | Original     |
| Series A1<br>ES0313529002 | 07/01/2005<br>800      |                                                               | 100,000.00<br>80,000,000.00    | Floating<br>3-M Euribor+0.080%<br>21.Mar/Jun/Sep/Dec       | 03/23/2009                                                      | 06/21/2043<br>Quarterly<br>21.Mar/Jun/Sep/Dec | Amortized                                                                                  | Aaa<br>AAA              | Aaa<br>AAA   |
| Series A2<br>ES0313529010 | 07/01/2005<br>15,754   | 66,311.41<br>1,044,669,953.14<br>66.31%                       | 100,000.00<br>1,575,400,000.00 | Floating<br>3-M Euribor+0.160%<br>21.Mar/Jun/Sep/Dec       | 3.2850%<br>03/23/2009<br>550.633371 Gross<br>451.519364 Net     | 06/21/2043<br>Quarterly<br>21.Mar/Jun/Sep/Dec | 03/23/2009<br>"Pass-Through"<br>Sequential /<br>Pro rata under<br>certain<br>circumstances | Aaa<br>AAA              | Aaa<br>AAA   |
| Series B<br>ES0313529028  | 07/01/2005<br>207      | 100,000.00<br>20,700,000.00<br>100.00%                        | 100,000.00<br>20,700,000.00    | Floating<br>3-M Euribor+0.290%<br>21.Mar/Jun/Sep/Dec       | 3.4150%<br>03/23/2009<br>863.236111 Gross<br>707.853611 Net     | 06/21/2043<br>Quarterly<br>21.Mar/Jun/Sep/Dec | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Sequential           | A1<br>A                 | A1<br>A      |
| Series C<br>ES0313529036  | 07/01/2005<br>224      | 100,000.00<br>22,400,000.00<br>100.00%                        | 100,000.00<br>22,400,000.00    | Floating<br>3-M Euribor+0.700%<br>21.Mar/Jun/Sep/Dec       | 3.8250%<br>03/23/2009<br>966.875000 Gross<br>792.837500 Net     | 06/21/2043<br>Quarterly<br>21.Mar/Jun/Sep/Dec | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Sequential           | Baa1<br>BBB-            | Baa1<br>BBB- |
| Series D<br>ES0313529044  | 07/01/2005<br>191      | 100,000.00<br>19,100,000.00<br>100.00%                        | 100,000.00<br>19,100,000.00    | Floating<br>3-M Euribor+2.000%<br>21.Mar/Jun/Sep/Dec       | 5.1250%<br>03/23/2009<br>1,295.486111 Gross<br>1,062.298611 Net | 06/21/2043<br>Quarterly<br>21.Mar/Jun/Sep/Dec | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Sequential           | Ba3<br>BB-              | Ba3<br>BB-   |
| Series E<br>ES0313529051  | 07/01/2005<br>224      | 100,000.00<br>22,400,000.00<br>100.00%                        | 100,000.00<br>22,400,000.00    | Floating<br>3-M Euribor+3.900%<br>21.Mar/Jun/Sep/Dec       | 7.0250%<br>03/23/2009<br>1,775.763889 Gross<br>1,456.126389 Net | 06/21/2043<br>Quarterly<br>21.Mar/Jun/Sep/Dec | To be determined<br>Due to Cash<br>Reserve reduction                                       | Caa3<br>CCC-            | Caa3<br>CCC- |
| Total                     |                        | 1,129,269,953.14<br>1,740,000,000.00                          |                                |                                                            |                                                                 |                                               |                                                                                            |                         |              |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) |                               |                         |            |            |            |            |            |            |            |            |       |  |
|---------------------------------------------------------------------------------------------------------------------|-------------------------------|-------------------------|------------|------------|------------|------------|------------|------------|------------|------------|-------|--|
| Series A2                                                                                                           | With optional redemption *    | % Monthly CPR (SMM)     |            | 0,17       | 0,34       | 0,51       | 0,69       | 0,87       | 1,06       | 1,25       | 1,44  |  |
|                                                                                                                     |                               | % Annual equivalent CPR |            | 2,00       | 4,00       | 6,00       | 8,00       | 10,00      | 12,00      | 14,00      | 16,00 |  |
|                                                                                                                     | Final Maturity                | Average life            | Years      | 10.31      | 8.68       | 7.37       | 6.37       | 5.57       | 4.93       | 4.38       | 3.97  |  |
|                                                                                                                     |                               | Date                    | 05/23/2019 | 02/10/2017 | 11/06/2016 | 12/06/2015 | 08/25/2014 | 03/01/2014 | 06/16/2013 | 01/17/2013 |       |  |
|                                                                                                                     | Without optional redemption * | Average life            | Years      | 19.65      | 17.40      | 15.15      | 13.39      | 11.90      | 10.64      | 9.39       | 8.64  |  |
|                                                                                                                     |                               | Date                    | 09/21/2028 | 06/21/2026 | 03/21/2024 | 06/21/2022 | 12/21/2020 | 09/21/2019 | 06/21/2018 | 09/21/2017 |       |  |
|                                                                                                                     | Final Maturity                | Average life            | Years      | 10.91      | 9.34       | 8.09       | 7.08       | 6.26       | 5.58       | 5.02       | 4.54  |  |
|                                                                                                                     |                               | Date                    | 12/27/2019 | 01/06/2018 | 01/03/2017 | 02/28/2016 | 04/05/2015 | 08/30/2014 | 05/02/2014 | 08/16/2013 |       |  |
|                                                                                                                     | Without optional redemption * | Average life            | Years      | 31.16      | 31.16      | 31.16      | 31.16      | 31.16      | 31.16      | 31.16      | 31.16 |  |
|                                                                                                                     |                               | Date                    | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 |       |  |
| Series B                                                                                                            | With optional redemption *    | Average life            | Years      | 12.88      | 10.89      | 9.26       | 8.01       | 7.01       | 6.21       | 5.51       | 5.00  |  |
|                                                                                                                     |                               | Date                    | 12/15/2021 | 12/18/2019 | 05/05/2018 | 02/02/2017 | 03/02/2016 | 04/15/2015 | 03/08/2014 | 01/29/2014 |       |  |
|                                                                                                                     | Final Maturity                | Average life            | Years      | 19.65      | 17.40      | 15.15      | 13.39      | 11.90      | 10.64      | 9.39       | 8.64  |  |
|                                                                                                                     |                               | Date                    | 09/21/2028 | 06/21/2026 | 03/21/2024 | 06/21/2022 | 12/21/2020 | 09/21/2019 | 06/21/2018 | 09/21/2017 |       |  |
|                                                                                                                     | Without optional redemption * | Average life            | Years      | 13.67      | 11.75      | 10.21      | 8.95       | 7.92       | 7.06       | 6.35       | 5.75  |  |
|                                                                                                                     |                               | Date                    | 09/28/2022 | 10/30/2020 | 04/15/2019 | 10/01/2018 | 12/30/2016 | 02/22/2016 | 06/06/2015 | 01/11/2014 |       |  |
|                                                                                                                     | Final Maturity                | Average life            | Years      | 31.16      | 31.16      | 31.16      | 31.16      | 31.16      | 31.16      | 31.16      | 31.16 |  |
|                                                                                                                     |                               | Date                    | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 |       |  |
|                                                                                                                     | Without optional redemption * | Average life            | Years      | 12.88      | 10.89      | 9.26       | 8.01       | 7.01       | 6.21       | 5.51       | 5.00  |  |
|                                                                                                                     |                               | Date                    | 12/15/2021 | 12/18/2019 | 05/05/2018 | 02/02/2017 | 03/02/2016 | 04/15/2015 | 03/08/2014 | 01/29/2014 |       |  |
| Series C                                                                                                            | With optional redemption *    | Average life            | Years      | 12.88      | 10.89      | 9.26       | 8.01       | 7.01       | 6.21       | 5.51       | 5.00  |  |
|                                                                                                                     |                               | Date                    | 12/15/2021 | 12/18/2019 | 05/05/2018 | 02/02/2017 | 03/02/2016 | 04/15/2015 | 03/08/2014 | 01/29/2014 |       |  |
|                                                                                                                     | Final Maturity                | Average life            | Years      | 19.65      | 17.40      | 15.15      | 13.39      | 11.90      | 10.64      | 9.39       | 8.64  |  |
|                                                                                                                     |                               | Date                    | 09/21/2028 | 06/21/2026 | 03/21/2024 | 06/21/2022 | 12/21/2020 | 09/21/2019 | 06/21/2018 | 09/21/2017 |       |  |
|                                                                                                                     | Without optional redemption * | Average life            | Years      | 13.67      | 11.76      | 10.21      | 8.95       | 7.92       | 7.06       | 6.35       | 5.75  |  |
|                                                                                                                     |                               | Date                    | 09/28/2022 | 10/30/2020 | 04/15/2019 | 10/01/2018 | 12/30/2016 | 02/22/2016 | 06/06/2015 | 01/11/2014 |       |  |
|                                                                                                                     | Final Maturity                | Average life            | Years      | 31.16      | 31.16      | 31.16      | 31.16      | 31.16      | 31.16      | 31.16      | 31.16 |  |
|                                                                                                                     |                               | Date                    | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 |       |  |
|                                                                                                                     | Without optional redemption * | Average life            | Years      | 12.88      | 10.89      | 9.26       | 8.01       | 7.01       | 6.21       | 5.51       | 5.00  |  |
|                                                                                                                     |                               | Date                    | 12/15/2021 | 12/18/2019 | 05/05/2018 | 02/02/2017 | 03/02/2016 | 04/15/2015 | 03/08/2014 | 01/29/2014 |       |  |
| Series D                                                                                                            | With optional redemption *    | Average life            | Years      | 12.88      | 10.89      | 9.26       | 8.01       | 7.01       | 6.21       | 5.51       | 5.00  |  |
|                                                                                                                     |                               | Date                    | 12/15/2021 | 12/18/2019 | 05/05/2018 | 02/02/2017 | 03/02/2016 | 04/15/2015 | 03/08/2014 | 01/29/2014 |       |  |
|                                                                                                                     | Final Maturity                | Average life            | Years      | 19.65      | 17.40      | 15.15      | 13.39      | 11.90      | 10.64      | 9.39       | 8.64  |  |
|                                                                                                                     |                               | Date                    | 09/21/2028 | 06/21/2026 | 03/21/2024 | 06/21/2022 | 12/21/2020 | 09/21/2019 | 06/21/2018 | 09/21/2017 |       |  |
|                                                                                                                     | Without optional redemption * | Average life            | Years      | 13.67      | 11.76      | 10.21      | 8.95       | 7.92       | 7.06       | 6.35       | 5.75  |  |
|                                                                                                                     |                               | Date                    | 09/28/2022 | 10/30/2020 | 04/15/2019 | 10/01/2018 | 12/30/2016 | 02/22/2016 | 06/06/2015 | 01/11/2014 |       |  |
|                                                                                                                     | Final Maturity                | Average life            | Years      | 31.16      | 31.16      | 31.16      | 31.16      | 31.16      | 31.16      | 31.16      | 31.16 |  |
|                                                                                                                     |                               | Date                    | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 |       |  |
|                                                                                                                     | Without optional redemption * | Average life            | Years      | 12.88      | 10.89      | 9.26       | 8.01       | 7.01       | 6.21       | 5.51       | 5.00  |  |
|                                                                                                                     |                               | Date                    | 12/15/2021 | 12/18/2019 | 05/05/2018 | 02/02/2017 | 03/02/2016 | 04/15/2015 | 03/08/2014 | 01/29/2014 |       |  |
| Series E                                                                                                            | With optional redemption *    | Average life            | Years      | 13.95      | 11.99      | 10.27      | 8.97       | 7.91       | 7.04       | 6.22       | 5.69  |  |
|                                                                                                                     |                               | Date                    | 10/01/2023 | 01/23/2021 | 09/05/2019 | 01/19/2018 | 12/25/2016 | 12/02/2016 | 04/19/2015 | 07/10/2014 |       |  |
|                                                                                                                     | Final Maturity                | Average life            | Years      | 19.65      | 17.40      | 15.15      | 13.39      | 11.90      | 10.64      | 9.39       | 8.64  |  |
|                                                                                                                     |                               | Date                    | 09/21/2028 | 06/21/2026 | 03/21/2024 | 06/21/2022 | 12/21/2020 | 09/21/2019 | 06/21/2018 | 09/21/2017 |       |  |
|                                                                                                                     | Without optional redemption * | Average life            | Years      | 19.69      | 18.84      | 18.25      | 17.83      | 17.51      | 17.26      | 17.06      | 16.91 |  |
|                                                                                                                     |                               | Date                    | 03/10/2028 | 01/12/2027 | 04/29/2027 | 11/24/2026 | 07/30/2026 | 01/05/2026 | 02/19/2026 | 12/23/2025 |       |  |
|                                                                                                                     | Final Maturity                | Average life            | Years      | 31.16      | 31.16      | 31.16      | 31.16      | 31.16      | 31.16      | 31.16      | 31.16 |  |
|                                                                                                                     |                               | Date                    | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 |       |  |
|                                                                                                                     | Without optional redemption * | Average life            | Years      | 13.95      | 11.99      | 10.27      | 8.97       | 7.91       | 7.04       | 6.22       | 5.69  |  |
|                                                                                                                     |                               | Date                    | 10/01/2023 | 01/23/2021 | 09/05/2019 | 01/19/2018 | 12/25/2016 | 12/02/2016 | 04/19/2015 | 07/10/2014 |       |  |
| Issue of Bonds                                                                                                      | With optional redemption *    | Average life            | Years      | 19.65      | 17.40      | 15.15      | 13.39      | 11.90      | 10.64      | 9.39       | 8.64  |  |
|                                                                                                                     |                               | Date                    | 09/21/2028 | 06/21/2026 | 03/21/2024 | 06/21/2022 | 12/21/2020 | 09/21/2019 | 06/21/2018 | 09/21/2017 |       |  |
|                                                                                                                     | Without optional redemption * | Average life            | Years      | 19.69      | 18.84      | 18.25      | 17.83      | 17.51      | 17.26      | 17.06      | 16.91 |  |
|                                                                                                                     |                               | Date                    | 03/10/2028 | 01/12/2027 | 04/29/2027 | 11/24/2026 | 07/30/2026 | 01/05/2026 | 02/19/2026 | 12/23/2025 |       |  |
|                                                                                                                     | Final Maturity                | Average life            | Years      | 31.16      | 31.16      | 31.16      | 31.16      | 31.16      | 31.16      | 31.16      | 31.16 |  |
|                                                                                                                     |                               | Date                    | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 |       |  |
|                                                                                                                     | Without optional redemption * | Average life            | Years      | 13.95      | 11.99      | 10.27      | 8.97       | 7.91       | 7.04       | 6.22       | 5.69  |  |
|                                                                                                                     |                               | Date                    | 10/01/2023 | 01/23/2021 | 09/05/2019 | 01/19/2018 | 12/25/2016 | 12/02/2016 | 04/19/2015 | 07/10/2014 |       |  |
|                                                                                                                     | Final Maturity                | Average life            | Years      | 19.65      | 17.40      | 15.15      | 13.39      | 11.90      | 10.64      | 9.39       | 8.64  |  |
|                                                                                                                     |                               | Date                    | 09/21/2028 | 06/21/2026 | 03/21/2024 | 06/21/2022 | 12/21/2020 | 09/21/2019 | 06/21/2018 | 09/21/2017 |       |  |
| Reserve Fund                                                                                                        | With optional redemption *    | Average life            | Years      | 13.95      | 11.99      | 10.27      | 8.97       | 7.91       | 7.04       | 6.22       | 5.69  |  |
|                                                                                                                     |                               | Date                    | 10/01/2023 | 01/23/2021 | 09/05/2019 | 01/19/2018 | 12/25/2016 | 12/02/2016 | 04/19/2015 | 07/10/2014 |       |  |
|                                                                                                                     | Final Maturity                | Average life            | Years      | 19.65      | 17.40      | 15.15      | 13.39      | 11.90      | 10.64      | 9.39       | 8.64  |  |
|                                                                                                                     |                               | Date                    | 09/21/2028 | 06/21/2026 | 03/21/2024 | 06/21/2022 | 12/21/2020 | 09/21/2019 | 06/21/2018 | 09/21/2017 |       |  |
|                                                                                                                     | Without optional redemption * | Average life            | Years      | 19.69      | 18.84      | 18.25      | 17.83      | 17.51      | 17.26      | 17.06      | 16.91 |  |
|                                                                                                                     |                               | Date                    | 03/10/2028 | 01/12/2027 | 04/29/2027 | 11/24/2026 | 07/30/2026 | 01/05/2026 | 02/19/2026 | 12/23/2025 |       |  |
|                                                                                                                     | Final Maturity                | Average life            | Years      | 31.16      | 31.16      | 31.16      | 31.16      | 31.16      | 31.16      | 31.16      | 31.16 |  |
|                                                                                                                     |                               | Date                    | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 |       |  |
|                                                                                                                     | Without optional redemption * | Average life            | Years      | 13.95      | 11.99      | 10.27      | 8.97       | 7.91       | 7.04       | 6.22       | 5.69  |  |
|                                                                                                                     |                               | Date                    | 10/01/2023 | 01/23/2021 | 09/05/2019 | 01/19/201  |            |            |            |            |       |  |

BANKINTER 10 Fondo de Titulización de Activos



Brief report

Date: 01/31/2009  
Currency: EUR

Date of constitution  
06/27/2005

VAT Reg. no.  
G84388115

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Bankinter

Servicer  
Bankinter

Lead Managers  
Bankinter  
BNP Paribas

Bond Underwriter and Placement Agent  
BNP Paribas  
Bankinter

Bond Paying Agent  
Bankinter

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Bankinter

Amortisation Account  
Bankinter

Start-up Loan  
Bankinter

Swap  
Bankinter

Assets Custodian  
Bankinter

Fund Auditors  
Ernst&Young

Collateral: Residential mortgage loans

| General                                    |                  |                      |
|--------------------------------------------|------------------|----------------------|
|                                            | Current          | At constitution date |
| Count                                      | 10,917           | 14,507               |
| Principal                                  |                  |                      |
| Principal outstanding                      | 1,090,628,239.06 | 1,717,640,351.35     |
| Average loan                               | 99,901.83        | 118,400.80           |
| Minimum                                    | 49.10            | 1,860.27             |
| Maximum                                    | 918,146.71       | 990,119.72           |
| Interest rate                              |                  |                      |
| Weighted average (wac)                     | 5.42%            | 2.88%                |
| Minimum                                    | 3.80%            | 2.15%                |
| Maximum                                    | 8.25%            | 5.32%                |
| Final maturity                             |                  |                      |
| Weighted average (WARM) (months)           | 260              | 303                  |
| Minimum                                    | 02/04/2009       | 01/16/2006           |
| Maximum                                    | 02/18/2040       | 02/18/2040           |
| Index (principal outstanding distribution) |                  |                      |
| 1-year EURIBOR/MIBOR                       | 100.00%          | 100.00%              |

| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.52%         | 0.58%         | 0.67%         | 0.72%          | 0.79%      |
| Annual Percentage Rate (CPR) | 6.02%         | 6.71%         | 7.75%         | 8.34%          | 9.07%      |

| LTV Distribution         |         |       |                      |       |
|--------------------------|---------|-------|----------------------|-------|
|                          | Current |       | At constitution date |       |
|                          | % Pool  | % LTV | % Pool               | % LTV |
| 0.01 - 10%               | 1.54    | 7.29  | 0.86                 | 7.98  |
| 10.01 - 20%              | 5.34    | 15.42 | 3.77                 | 15.50 |
| 20.01 - 30%              | 8.44    | 25.41 | 5.59                 | 25.37 |
| 30.01 - 40%              | 12.13   | 35.26 | 8.49                 | 35.25 |
| 40.01 - 50%              | 15.93   | 45.07 | 12.50                | 45.18 |
| 50.01 - 60%              | 17.80   | 55.07 | 15.93                | 55.28 |
| 60.01 - 70%              | 18.52   | 64.94 | 17.85                | 65.20 |
| 70.01 - 80%              | 14.70   | 73.58 | 23.92                | 75.68 |
| 80.01 - 90%              | 3.99    | 84.49 | 6.58                 | 84.47 |
| 90.01 - 100%             | 1.60    | 91.86 | 4.50                 | 95.25 |
| Weighted average (WALTV) | 52.03   |       | 59.11                |       |
| Minimum                  | 0.02    |       | 1.81                 |       |
| Maximum                  | 94.33   |       | 100.00               |       |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucia               | 9.55%   | 9.68%                |
| Aragon                  | 1.57%   | 1.54%                |
| Asturias                | 1.50%   | 1.48%                |
| Balearic Islands        | 2.54%   | 2.48%                |
| Basque Country          | 9.55%   | 9.04%                |
| Canary Islands          | 4.17%   | 4.13%                |
| Cantabria               | 2.04%   | 1.97%                |
| Castilla-La Mancha      | 1.48%   | 1.59%                |
| Castilla-Leon           | 2.75%   | 2.77%                |
| Catalonia               | 16.63%  | 15.65%               |
| Extremadura             | 0.40%   | 0.44%                |
| Galicia                 | 2.25%   | 2.21%                |
| La Rioja                | 0.44%   | 0.39%                |
| Madrid                  | 34.68%  | 35.63%               |
| Murcia                  | 1.24%   | 1.31%                |
| Navarra                 | 0.19%   | 0.23%                |
| Valencia                | 9.00%   | 9.45%                |

| Current delinquency              |        |              |            |       |            |        |                  |               |        |                                |
|----------------------------------|--------|--------------|------------|-------|------------|--------|------------------|---------------|--------|--------------------------------|
| Aging                            | Assets | Overdue debt |            |       |            |        | Outstanding debt | Total debt    |        | % Total debt / Appraisal Value |
|                                  |        | Principal    | Interest   | Other | Total      | %      |                  |               | %      |                                |
| <i>Delinquencies</i>             |        |              |            |       |            |        |                  |               |        |                                |
| Up to 1 month                    | 221    | 48,708.49    | 42,618.37  | 0.00  | 91,326.86  | 21.94  | 21,899,893.22    | 21,991,220.08 | 64.30  | 43.04                          |
| from > 1 to ≤ 2 months           | 50     | 30,351.31    | 41,601.75  | 0.00  | 71,953.06  | 17.28  | 6,067,807.41     | 6,139,760.47  | 17.95  | 46.16                          |
| from > 2 to ≤ 3 months           | 23     | 17,983.22    | 24,496.62  | 0.00  | 42,479.84  | 10.20  | 2,470,608.60     | 2,513,088.44  | 7.35   | 44.18                          |
| from > 3 to ≤ 6 months           | 17     | 25,786.70    | 32,597.11  | 0.00  | 58,383.81  | 14.02  | 1,973,254.24     | 2,031,638.05  | 5.94   | 51.37                          |
| from > 6 to < 12 months          | 11     | 23,845.64    | 35,152.31  | 0.00  | 58,997.95  | 14.17  | 842,269.21       | 901,267.16    | 2.64   | 43.36                          |
| from ≥ 12 to < 18 months         | 4      | 9,293.31     | 19,264.95  | 0.00  | 28,558.26  | 6.86   | 289,218.03       | 317,776.29    | 0.93   | 51.47                          |
| from ≥ 18 to < 24 months         | 2      | 23,611.94    | 14,604.77  | 0.00  | 38,216.71  | 9.18   | 153,808.84       | 192,025.55    | 0.56   | 48.21                          |
| from ≥ 2 years                   | 2      | 13,535.01    | 12,859.54  | 0.00  | 26,394.55  | 6.34   | 86,182.43        | 112,576.98    | 0.33   | 49.93                          |
| Subtotal                         | 330    | 193,115.62   | 223,195.42 | 0.00  | 416,311.04 | 100.00 | 33,783,041.98    | 34,199,353.02 | 100.00 | 44.21                          |
| <i>Doubt debts (subjectives)</i> |        |              |            |       |            |        |                  |               |        |                                |
|                                  | 0      | 0.00         | 0.00       | 0.00  | 0.00       | 0.00   | 0.00             | 0.00          | 0.00   |                                |
| Subtotal                         | 0      | 0.00         | 0.00       | 0.00  | 0.00       | 0.00   | 0.00             | 0.00          | 0.00   | 0.00                           |
| Total                            | 330    | 193,115.62   | 223,195.42 | 0.00  | 416,311.04 |        | 33,783,041.98    | 34,199,353.02 |        | 44.21                          |