

BANKINTER 10 Fondo de Titulización de Activos



Brief report

Date: 06/30/2008
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
G84388115

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	09/22/2008	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	70,686.99 1,113,602,840.46 70.69%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	5.1210% 09/22/2008 915.025414 Gross 750.320839 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	09/22/2008 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313529028	07/01/2005 207		100,000.00 20,700,000.00 100.00%	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	5.2510% 09/22/2008 1,327.336111 Gross 1,088.415611 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A1 A	A1 A
Series C ES0313529036	07/01/2005 224		100,000.00 22,400,000.00 100.00%	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	5.6610% 09/22/2008 1,430.975000 Gross 1,173.399500 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa1 BBB-	Baa1 BBB-
Series D ES0313529044	07/01/2005 191		100,000.00 19,100,000.00 100.00%	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	6.9610% 09/22/2008 1,759.586111 Gross 1,442.860611 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba3 BB-	Ba3 BB-
Series E ES0313529051	07/01/2005 224		100,000.00 22,400,000.00 100.00%	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	8.8610% 09/22/2008 2,239.863889 Gross 1,836.683889 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3 CCC-	Caa3 CCC-
Total		1,198,202,840.46	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,34	0,51	0,69	0,87	1,06	1,25	1,44	1,64	
		% Annual equivalent CPR		4,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00	
Series A2	With optional redemption *	Average life	Years	8.95	7.60	6.54	5.72	5.04	4.51	4.06	3.66	
			Date	10/06/2017	04/02/2016	12/01/2015	03/20/2014	12/07/2013	02/01/2013	07/20/2012	02/24/2012	
		Final Maturity	Years	18.24	15.99	13.98	12.48	10.98	9.98	8.98	7.98	
		Date	09/21/2026	06/21/2024	06/21/2022	12/21/2020	06/21/2019	06/21/2018	06/21/2017	06/21/2016		
	Without optional redemption *	Average life	Years	9.55	8.25	7.21	6.36	5.67	5.09	4.60	4.19	
			Date	01/15/2018	09/27/2016	09/13/2015	08/11/2014	02/27/2014	07/31/2013	04/02/2013	07/09/2012	
Final Maturity		Years	31.75	31.75	31.75	31.75	31.75	31.75	31.75	31.75		
	Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040			
Series B	With optional redemption *	Average life	Years	11.70	9.97	8.59	7.53	6.62	5.93	5.34	4.80	
			Date	10/03/2020	06/18/2018	01/30/2017	09/01/2016	10/02/2015	03/06/2014	10/30/2013	04/16/2013	
		Final Maturity	Years	18.24	15.99	13.98	12.48	10.98	9.98	8.98	7.98	
		Date	09/21/2026	06/21/2024	06/21/2022	12/21/2020	06/21/2019	06/21/2018	06/21/2017	06/21/2016		
	Without optional redemption *	Average life	Years	12.54	10.88	9.53	8.42	7.50	6.74	6.10	5.55	
			Date	10/01/2021	05/13/2019	06/01/2018	11/29/2016	12/29/2015	03/25/2015	05/08/2014	01/15/2014	
Final Maturity		Years	31.75	31.75	31.75	31.75	31.75	31.75	31.75	31.75		
	Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040			
Series C	With optional redemption *	Average life	Years	11.70	9.97	8.59	7.53	6.62	5.93	5.34	4.80	
			Date	10/03/2020	06/18/2018	01/30/2017	09/01/2016	10/02/2015	03/06/2014	10/30/2013	04/16/2013	
		Final Maturity	Years	18.24	15.99	13.98	12.48	10.98	9.98	8.98	7.98	
		Date	09/21/2026	06/21/2024	06/21/2022	12/21/2020	06/21/2019	06/21/2018	06/21/2017	06/21/2016		
	Without optional redemption *	Average life	Years	12.54	10.88	9.53	8.42	7.50	6.74	6.10	5.55	
			Date	10/01/2021	05/13/2019	06/01/2018	11/30/2016	12/29/2015	03/25/2015	05/08/2014	01/15/2014	
Final Maturity		Years	31.75	31.75	31.75	31.75	31.75	31.75	31.75	31.75		
	Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040			
Series D	With optional redemption *	Average life	Years	11.70	9.97	8.59	7.53	6.62	5.93	5.34	4.80	
			Date	10/03/2020	06/18/2018	01/30/2017	09/01/2016	10/02/2015	04/06/2014	10/30/2013	04/17/2013	
		Final Maturity	Years	18.24	15.99	13.98	12.48	10.98	9.98	8.98	7.98	
		Date	09/21/2026	06/21/2024	06/21/2022	12/21/2020	06/21/2019	06/21/2018	06/21/2017	06/21/2016		
	Without optional redemption *	Average life	Years	12.54	10.88	9.53	8.43	7.50	6.74	6.10	5.55	
			Date	10/01/2021	05/14/2019	06/01/2018	11/30/2016	12/29/2015	03/25/2015	05/08/2014	01/15/2014	
Final Maturity		Years	31.75	31.75	31.75	31.75	31.75	31.75	31.75	31.75		
	Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040			
Series E	With optional redemption *	Average life	Years	12.83	11.04	9.56	8.45	7.42	6.70	6.03	5.38	
			Date	04/24/2021	12/07/2019	01/17/2018	09/12/2016	11/29/2015	12/03/2015	08/07/2014	11/14/2013	
		Final Maturity	Years	18.24	15.99	13.98	12.48	10.98	9.98	8.98	7.98	
		Date	09/12/2026	06/21/2024	06/21/2022	12/21/2020	06/21/2019	06/21/2018	06/21/2017	06/21/2016		
	Without optional redemption *	Average life	Years	19.56	18.89	18.41	18.05	17.77	17.55	17.37	17.22	
			Date	01/15/2028	05/18/2027	11/22/2026	07/14/2026	03/04/2026	12/01/2026	08/11/2025	09/15/2025	
Final Maturity		Years	31.75	31.75	31.75	31.75	31.75	31.75	31.75	31.75		
	Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Class A	92.94%	1,113,602,840.46	7.20%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00		4.60%	80,000,000.00	
Series A2	92.94%	1,113,602,840.46		90.54%	1,575,400,000.00	
Series B	1.73%	20,700,000.00	5.43%	1.19%	20,700,000.00	3.72%
Series C	1.87%	22,400,000.00	3.53%	1.29%	22,400,000.00	2.42%
Series D	1.59%	19,100,000.00	1.91%	1.10%	19,100,000.00	1.30%
Series E	1.87%	22,400,000.00		1.29%	22,400,000.00	
Issue of Bonds		1,198,202,840.46			1,740,000,000.00	
Reserve Fund	1.91%	22,400,000.00		1.30%	22,400,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	27,967,582.29	5.030%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	4,256,528.84		
Servicer ints collect not yet credited	1,912,133.57		
Liabilities	Available	Balance	Interest
Start-up Loan		1,125,103.37	6.960%

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Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	11,344	14,507	
Principal			
Principal outstanding	1,168,235,838.58	1,717,640,351.35	
Average loan	102,982.71	118,400.80	
Minimum	18.26	1,860.27	
Maximum	927,447.42	990,119.72	
Interest rate			
Weighted average (wac)	5.19%	2.88%	
Minimum	4.50%	2.15%	
Maximum	7.65%	5.32%	
Final maturity			
Weighted average (WARM) (months)	267	303	
Minimum	07/11/2008	01/16/2006	
Maximum	02/18/2040	02/18/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.76%	0.75%	0.79%	0.84%	0.80%
Annual Percentage Rate (CPR)	8.78%	8.58%	9.04%	9.63%	9.23%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% Pool % LTV
0.01 - 10%	1.41	7.38	0.86 7.98
10.01 - 20%	5.06	15.50	3.77 15.50
20.01 - 30%	8.07	25.45	5.59 25.37
30.01 - 40%	11.53	35.21	8.49 35.25
40.01 - 50%	15.72	45.05	12.50 45.18
50.01 - 60%	17.55	55.20	15.93 55.28
60.01 - 70%	18.75	65.03	17.85 65.20
70.01 - 80%	15.77	73.81	23.92 75.68
80.01 - 90%	4.29	84.61	6.58 84.47
90.01 - 100%	1.86	92.39	4.50 95.25
Weighted average (WALTV)	52.95		59.11
Minimum	0.01		1.81
Maximum	95.01		100.00

Geographic distribution		
	Current	At constitution date
Andalucia	9.54%	9.68%
Aragon	1.56%	1.54%
Asturias	1.53%	1.48%
Balearic Islands	2.51%	2.48%
Basque Country	9.58%	9.04%
Canary Islands	4.12%	4.13%
Cantabria	2.02%	1.97%
Castilla-La Mancha	1.49%	1.59%
Castilla-Leon	2.77%	2.77%
Catalonia	16.42%	15.65%
Extremadura	0.41%	0.44%
Galicia	2.34%	2.21%
La Rioja	0.43%	0.39%
Madrid	34.83%	35.63%
Murcia	1.23%	1.31%
Navarra	0.20%	0.23%
Valencia	9.03%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	285	54,871.55	61,635.93	0.00	116,507.48	33.05	31,028,507.64	31,145,015.12	76.29	42.40
1 to 2 months	42	28,189.73	29,204.76	0.00	57,394.49	16.28	4,766,741.79	4,824,136.28	11.82	42.86
2 to 3 months	21	34,292.74	26,241.15	0.00	60,533.89	17.17	2,503,086.76	2,563,620.65	6.28	38.57
3 to 6 months	13	16,731.15	22,775.05	0.00	39,506.20	11.21	1,255,807.39	1,295,313.59	3.17	48.48
6 to 12 months	8	18,694.80	25,284.71	0.00	43,979.51	12.48	710,104.00	754,083.51	1.85	51.74
12 to 18 months	2	8,522.67	6,432.58	0.00	14,955.25	4.24	116,116.55	131,071.80	0.32	15.34
18 to 24 months	1	7,133.48	6,586.25	0.00	13,719.73	3.89	71,954.93	85,674.66	0.21	47.47
Over 2 years	1	3,127.26	2,807.58	0.00	5,934.84	1.68	17,501.77	23,436.61	0.06	52.08
Subtotal	373	171,563.38	180,968.01	0.00	352,531.39	100.00	40,469,820.83	40,822,352.22	100.00	42.28
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	373	171,563.38	180,968.01	0.00	352,531.39		40,469,820.83	40,822,352.22		42.28

Each range includes the beginning but not the ending time

Additional information