

BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 04/30/2008
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
G84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating Moody's / S&P Current Original	
Series A1 ES0313529002	07/01/2005 800	100,000.00 80,000,000.00		Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	06/23/2008	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	73,012.72 1,150,242,390.88 73.01%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	4.8140% 06/23/2008 878.708085 Gross 720.540630 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	06/23/2008 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313529028	07/01/2005 207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	4.9440% 06/23/2008 1,236.000000 Gross 1,013.520000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A1 A	A1 A
Series C ES0313529036	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	5.3540% 06/23/2008 1,338.500000 Gross 1,097.570000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa1 BBB-	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	100,000.00 19,100,000.00 100.00%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	6.6540% 06/23/2008 1,663.500000 Gross 1,364.070000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba3 BB-	Ba3 BB-
Series E ES0313529051	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	8.5540% 06/23/2008 2,138.500000 Gross 1,753.570000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3 CCC-	Caa3 CCC-
Total		1,234,842,390.88	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.34	0.51	0.69	0.87	1.06	1.25	1.44	1.64
		% Annual equivalent CPR		4.00	6.00	8.00	10.00	12.00	14.00	16.00	18.00
Series A2	With optional redemption *	Average life	Years	8.90	7.56	6.50	5.66	5.01	4.46	4.01	3.64
			Date	03/21/2017	11/19/2015	10/30/2014	12/25/2013	03/05/2013	10/13/2012	01/05/2012	12/21/2011
		Final Maturity	Years	18.41	16.15	14.15	12.40	11.15	9.90	8.90	8.15
	Without optional redemption *		Date	09/21/2026	06/21/2024	06/21/2022	09/21/2020	06/21/2019	03/21/2018	03/21/2017	06/21/2016
		Average life	Years	9.48	8.19	7.15	6.31	5.62	5.04	4.56	4.15
			Date	10/20/2017	04/07/2016	06/22/2015	08/19/2014	10/12/2013	05/15/2013	11/20/2012	06/23/2012
Series B	With optional redemption *	Final Maturity	Years	31.91	31.91	31.91	31.91	31.91	31.91	31.91	31.91
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
		Average life	Years	11.91	10.17	8.76	7.63	6.76	6.01	5.39	4.91
	Without optional redemption *		Date	03/26/2020	06/27/2018	01/29/2017	12/16/2015	01/30/2015	01/05/2014	09/19/2013	03/27/2013
		Final Maturity	Years	18.41	16.15	14.15	12.40	11.15	9.90	8.90	8.15
			Date	09/21/2026	06/21/2024	06/21/2022	09/21/2020	06/21/2019	03/21/2018	03/21/2017	06/21/2016
Series C	With optional redemption *	Average life	Years	12.75	11.07	9.69	8.57	7.63	6.85	6.19	5.64
			Date	01/27/2021	05/23/2019	04/01/2018	11/21/2016	12/14/2015	05/03/2015	08/07/2014	12/20/2013
		Final Maturity	Years	31.91	31.91	31.91	31.91	31.91	31.91	31.91	31.91
	Without optional redemption *		Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
		Average life	Years	11.91	10.17	8.76	7.63	6.76	6.01	5.39	4.91
			Date	03/26/2020	06/27/2018	01/30/2017	12/16/2015	01/30/2015	01/05/2014	09/19/2013	03/27/2013
Series D	With optional redemption *	Final Maturity	Years	18.41	16.15	14.15	12.40	11.15	9.90	8.90	8.15
			Date	09/21/2026	06/21/2024	06/21/2022	09/21/2020	06/21/2019	03/21/2018	03/21/2017	06/21/2016
		Average life	Years	12.75	11.07	9.69	8.57	7.63	6.85	6.19	5.65
	Without optional redemption *		Date	01/27/2021	05/23/2019	04/01/2018	11/21/2016	12/14/2015	05/03/2015	09/07/2014	12/20/2013
		Final Maturity	Years	31.91	31.91	31.91	31.91	31.91	31.91	31.91	31.91
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series E	With optional redemption *	Average life	Years	11.92	10.17	8.76	7.63	6.76	6.01	5.39	4.91
			Date	03/26/2020	06/27/2018	01/30/2017	12/16/2015	01/30/2015	01/05/2014	09/19/2013	03/27/2013
		Final Maturity	Years	18.41	16.15	14.15	12.40	11.15	9.90	8.90	8.15
	Without optional redemption *		Date	09/21/2026	06/21/2024	06/21/2022	09/21/2020	06/21/2019	03/21/2018	03/21/2017	06/21/2016
		Average life	Years	12.76	11.07	9.69	8.57	7.63	6.85	6.20	5.65
			Date	01/27/2021	05/23/2019	04/01/2018	11/21/2016	12/14/2015	06/03/2015	09/07/2014	12/20/2013
Series E	With optional redemption *	Final Maturity	Years	31.91	31.91	31.91	31.91	31.91	31.91	31.91	31.91
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
		Average life	Years	13.03	11.22	9.73	8.48	7.57	6.72	6.03	5.51
	Without optional redemption *		Date	07/05/2021	07/19/2019	01/18/2018	10/21/2016	11/22/2015	01/15/2015	11/05/2014	10/31/2013
		Final Maturity	Years	18.41	16.15	14.15	12.40	11.15	9.90	8.90	8.15
			Date	09/21/2026	06/21/2024	06/21/2022	09/21/2020	06/21/2019	03/21/2018	03/21/2017	06/21/2016
Series E	With optional redemption *	Average life	Years	19.76	19.08	18.58	18.21	17.92	17.69	17.35	17.02
			Date	01/28/2028	05/24/2027	11/23/2026	10/07/2026	03/26/2026	02/01/2026	10/27/2025	01/09/2025
		Final Maturity	Years	31.91	31.91	31.91	31.91	31.91	31.91	31.91	31.91
	Without optional redemption *		Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
		Average life	Years	19.76	19.08	18.58	18.21	17.92	17.69	17.35	17.02
			Date	01/28/2028	05/24/2027	11/23/2026	10/07/2026	03/26/2026	02/01/2026	10/27/2025	01/09/2025

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current			At issue date	
		% CE		% CE	
Class A	93.15%	1,150,242,390.88	6.98%	95.14%	1,655,400,000.00
Series A1	0.00%	0.00		4.60%	80,000,000.00
Series A2	93.15%	1,150,242,390.88		90.54%	1,575,400,000.00
Series B	1.68%	20,700,000.00	5.27%	1.19%	20,700,000.00
Series C	1.81%	22,400,000.00	3.42%	1.29%	22,400,000.00
Series D	1.55%	19,100,000.00	1.85%	1.10%	19,100,000.00
Series E	1.81%	22,400,000.00		1.29%	22,400,000.00
Issue of Bonds		1,234,842,390.88			1,740,000,000.00
Reserve Fund	1.85%	22,400,000.00		1.30%	22,400,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	45,413,927.96	4.720%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	2,680,549.01		
Servicer ints collect not yet credited	1,669,296.47		
Liabilities	Available	Balance	Interest
Start-up Loan		1,265,741.29	6.650%

BANKINTER 10 Fondo de Titulización de Activos



Brief report

Date: 04/30/2008
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
G84388115

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Service
Bankinter

Lead Managers

Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	11,507	14,507	
Principal			
Principal outstanding	1,193,112,398.66	1,717,640,351.35	
Average loan	103,685.79	118,400.80	
Minimum	9.54	1,860.27	
Maximum	930,168.11	990,119.72	
Interest rate			
Weighted average (wac)	5.07%	2.88%	
Minimum	4.50%	2.15%	
Maximum	7.65%	5.32%	
Final maturity			
Weighted average (WARM) (months)	269	303	
Minimum	05/01/2008	01/16/2006	
Maximum	02/18/2040	02/18/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.68%	0.72%	0.84%	0.85%	0.81%
Annual Percentage Rate (CPR)	7.81%	8.27%	9.67%	9.78%	9.25%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	1.37	7.40	0.86
10.01 - 20%	4.99	15.49	3.77
20.01 - 30%	7.95	25.45	5.59
30.01 - 40%	11.49	35.27	8.49
40.01 - 50%	15.43	45.10	12.50
50.01 - 60%	17.50	55.19	15.93
60.01 - 70%	18.69	65.03	17.85
70.01 - 80%	16.29	73.87	23.92
80.01 - 90%	4.42	84.81	6.58
90.01 - 100%	1.88	92.59	4.50
Weighted average (WALTV)	53.23		59.11
Minimum	0.00		1.81
Maximum	95.20		100.00

Geographic distribution		
	Current	At constitution date
Andalucia	9.53%	9.68%
Aragon	1.55%	1.54%
Asturias	1.53%	1.48%
Balearic Islands	2.51%	2.48%
Basque Country	9.53%	9.04%
Canary Islands	4.10%	4.13%
Cantabria	2.01%	1.97%
Castilla-La Mancha	1.50%	1.59%
Castilla-Leon	2.80%	2.77%
Catalonia	16.43%	15.65%
Extremadura	0.41%	0.44%
Galicia	2.32%	2.21%
La Rioja	0.44%	0.39%
Madrid	34.88%	35.63%
Murcia	1.23%	1.31%
Navarra	0.21%	0.23%
Valencia	9.03%	9.45%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	233	47,872.10	40,746.45	0.00	88,618.55	33.59	24,630,856.33	24,719,474.88	75.60
1 to 2 months	40	26,034.78	23,107.32	0.00	49,142.10	18.62	3,807,419.81	3,856,561.91	11.79
2 to 3 months	20	21,097.14	30,751.09	0.00	51,848.23	19.65	2,767,922.71	2,819,770.94	8.62
3 to 6 months	9	12,601.30	15,951.81	0.00	28,553.11	10.82	773,210.17	801,763.28	2.45
6 to 12 months	4	14,343.47	13,565.97	0.00	27,909.44	10.58	364,605.18	392,514.62	1.20
12 to 18 months	1	6,375.21	5,859.80	0.00	12,235.01	4.64	72,713.20	84,948.21	0.26
Over 2 years	1	2,939.75	2,607.93	0.00	5,547.68	2.10	17,689.28	23,236.96	0.07
Subtotal	308	131,263.75	132,590.37	0.00	263,854.12	100.00	32,434,416.68	32,698,270.80	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	308	131,263.75	132,590.37	0.00	263,854.12		32,434,416.68	32,698,270.80	43.48

Each range includes the beginning but not the ending time

Additional information