

BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 02/29/2008
Currency: EUR



Date of constitution
06/27/2005

VAT Reg. no.
G84388115

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	03/25/2008	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	"Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	75,814.11 1,194,375,488.94 75.81%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	4.9720% 03/25/2008 994.723242 Gross 815.673058 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	03/25/2008 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313529028	07/01/2005 207		100,000.00 20,700,000.00 100.00%	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	5.1020% 03/25/2008 1,346.361111 Gross 1,104.016111 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A1 A	A1 A
Series C ES0313529036	07/01/2005 224		100,000.00 22,400,000.00 100.00%	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	5.5120% 03/25/2008 1,454.555556 Gross 1,192.735556 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa1 BBB-	Baa1 BBB-
Series D ES0313529044	07/01/2005 191		100,000.00 19,100,000.00 100.00%	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	6.8120% 03/25/2008 1,797.611111 Gross 1,474.041111 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba3 BB-	Ba3 BB-
Series E ES0313529051	07/01/2005 224		100,000.00 22,400,000.00 100.00%	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	8.7120% 03/25/2008 2,299.000000 Gross 1,885.180000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3 CCC-	Caa3 CCC-
Total		1,278,975,488.94	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	10.60	8.91	7.56	6.51	5.66	5.02	4.46	4.02
			Date	05/09/2018	12/24/2016	08/22/2015	02/08/2014	09/28/2013	04/02/2013	07/17/2012	04/02/2012
		Final Maturity	Years	20.90	18.65	16.40	14.40	12.65	11.39	10.14	9.14
			Date	12/21/2028	09/21/2026	06/21/2024	06/21/2022	09/21/2020	06/21/2019	03/21/2018	03/21/2017
	Without optional redemption *	Average life	Years	11.12	9.47	8.17	7.13	6.28	5.59	5.02	4.54
			Date	12/03/2019	07/18/2017	03/30/2016	03/16/2015	12/05/2014	02/09/2013	04/02/2013	08/13/2012
Final Maturity		Years	32.16	32.16	32.16	32.16	32.16	32.16	32.16	32.16	
		Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	
Series B	With optional redemption *	Average life	Years	14.43	12.23	10.44	9.00	7.84	6.95	6.19	5.56
			Date	03/07/2022	04/22/2020	08/07/2018	01/29/2017	02/12/2015	12/01/2015	07/04/2014	08/21/2013
		Final Maturity	Years	20.90	18.65	16.40	14.40	12.65	11.39	10.14	9.14
			Date	12/21/2028	09/21/2026	06/21/2024	06/21/2022	09/21/2020	06/21/2019	03/21/2018	03/21/2017
	Without optional redemption *	Average life	Years	15.21	13.08	11.35	9.93	8.77	7.82	7.02	6.34
			Date	12/04/2023	02/25/2021	04/06/2019	03/01/2018	05/11/2016	11/22/2015	04/02/2015	03/06/2014
Final Maturity		Years	32.16	32.16	32.16	32.16	32.16	32.16	32.16	32.16	
		Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	
Series C	With optional redemption *	Average life	Years	14.43	12.23	10.44	9.00	7.84	6.95	6.19	5.56
			Date	03/07/2022	04/22/2020	08/07/2018	01/29/2017	02/12/2015	12/01/2015	07/04/2014	08/21/2013
		Final Maturity	Years	20.90	18.65	16.40	14.40	12.65	11.39	10.14	9.14
			Date	12/21/2028	09/21/2026	06/21/2024	06/21/2022	09/21/2020	06/21/2019	03/21/2018	03/21/2017
	Without optional redemption *	Average life	Years	15.21	13.08	11.35	9.93	8.77	7.82	7.02	6.34
			Date	12/04/2023	02/25/2021	04/06/2019	03/01/2018	05/11/2016	11/22/2015	04/02/2015	03/06/2014
Final Maturity		Years	32.16	32.16	32.16	32.16	32.16	32.16	32.16	32.16	
		Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	
Series D	With optional redemption *	Average life	Years	14.43	12.24	10.44	9.00	7.84	6.95	6.19	5.56
			Date	03/07/2022	04/22/2020	09/07/2018	01/29/2017	02/12/2015	12/01/2015	07/04/2014	08/21/2013
		Final Maturity	Years	20.90	18.65	16.40	14.40	12.65	11.39	10.14	9.14
			Date	12/21/2028	09/21/2026	06/21/2024	06/21/2022	09/21/2020	06/21/2019	03/21/2018	03/21/2017
	Without optional redemption *	Average life	Years	15.21	13.08	11.35	9.93	8.77	7.82	7.02	6.34
			Date	12/04/2023	02/25/2021	04/06/2019	03/01/2018	05/11/2016	11/23/2015	04/02/2015	03/06/2014
Final Maturity		Years	32.16	32.16	32.16	32.16	32.16	32.16	32.16	32.16	
		Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	
Series E	With optional redemption *	Average life	Years	15.45	13.33	11.49	9.97	8.71	7.78	6.92	6.23
			Date	09/07/2023	05/26/2021	07/27/2019	01/18/2018	10/14/2016	10/11/2015	12/30/2014	04/21/2014
		Final Maturity	Years	20.90	18.65	16.40	14.40	12.65	11.39	10.14	9.14
			Date	12/21/2028	09/21/2026	06/21/2024	06/21/2022	09/21/2020	06/21/2019	03/21/2018	03/21/2017
	Without optional redemption *	Average life	Years	21.06	20.06	19.35	18.83	18.43	18.13	17.89	17.70
			Date	02/14/2029	02/16/2028	02/06/2027	11/23/2026	03/07/2026	03/15/2026	12/17/2025	07/10/2025
Final Maturity		Years	32.16	32.16	32.16	32.16	32.16	32.16	32.16	32.16	
		Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Class A	93.39%	1,194,375,488.94	6.73%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00		4.60%	80,000,000.00	
Series A2	93.39%	1,194,375,488.94		90.54%	1,575,400,000.00	
Series B	1.62%	20,700,000.00	5.09%	1.19%	20,700,000.00	3.72%
Series C	1.75%	22,400,000.00	3.30%	1.29%	22,400,000.00	2.42%
Series D	1.49%	19,100,000.00	1.78%	1.10%	19,100,000.00	1.30%
Series E	1.75%	22,400,000.00		1.29%	22,400,000.00	
Issue of Bonds		1,278,975,488.94			1,740,000,000.00	
Reserve Fund	1.78%	22,400,000.00		1.30%	22,400,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	68,783,730.24	4.880%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	4,113,517.77		
Servicer ints collect not yet credited	1,812,794.88		
Liabilities	Available	Balance	Interest
Start-up Loan		1,406,379.21	6.810%

Additional information

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Collateral: Residential mortgage loans

General				
		Current	At constitution date	
Count		11,658	14,507	
Principal				
Principal outstanding		1,217,485,136.57	1,717,640,351.35	
Average loan		104,433.45	118,400.80	
Minimum		52.99	1,860.27	
Maximum		932,865.24	990,119.72	
Interest rate				
Weighted average (wac)		5.00%	2.88%	
Minimum		4.24%	2.15%	
Maximum		7.65%	5.32%	
Final maturity				
Weighted average (WARM) (months)		271	303	
Minimum		03/08/2008	01/16/2006	
Maximum		02/18/2040	02/18/2040	
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR		100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.73%	0.95%	0.91%	0.88%	0.81%
Annual Percentage Rate (CPR)	8.40%	10.77%	10.34%	10.10%	9.31%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.33	7.42	0.86	7.98
10.01 - 20%	4.88	15.47	3.77	15.50
20.01 - 30%	7.92	25.47	5.59	25.37
30.01 - 40%	11.36	35.27	8.49	35.25
40.01 - 50%	15.46	45.14	12.50	45.18
50.01 - 60%	17.34	55.20	15.93	55.28
60.01 - 70%	18.70	65.06	17.85	65.20
70.01 - 80%	16.55	73.97	23.92	75.68
80.01 - 90%	4.48	84.75	6.58	84.47
90.01 - 100%	1.97	92.70	4.50	95.25
Weighted average (WALTV)	53.46		59.11	
Minimum	0.02		1.81	
Maximum	95.39		100.00	

Geographic distribution		
	Current	At constitution date
Andalucia	9.57%	9.68%
Aragon	1.57%	1.54%
Asturias	1.51%	1.48%
Balearic Islands	2.50%	2.48%
Basque Country	9.48%	9.04%
Canary Islands	4.12%	4.13%
Cantabria	1.99%	1.97%
Castilla-La Mancha	1.48%	1.59%
Castilla-Leon	2.80%	2.77%
Catalonia	16.41%	15.65%
Extremadura	0.43%	0.44%
Galicia	2.32%	2.21%
La Rioja	0.44%	0.39%
Madrid	34.94%	35.63%
Murcia	1.24%	1.31%
Navarra	0.21%	0.23%
Valencia	9.00%	9.45%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	277	64,938.96	56,433.14	0.00	121,372.10	43.00	30,794,638.32	30,916,010.42	81.63
1 to 2 months	38	21,052.58	21,886.65	0.00	42,939.23	15.21	3,698,512.16	3,741,451.39	9.88
2 to 3 months	17	11,442.33	15,001.91	0.00	26,444.24	9.37	1,467,391.34	1,493,835.58	3.94
3 to 6 months	14	17,903.83	23,598.45	0.00	41,502.28	14.70	1,250,275.75	1,291,778.03	3.41
6 to 12 months	4	13,715.61	10,027.54	0.00	23,743.15	8.41	244,628.62	268,371.77	0.71
12 to 18 months	1	5,624.48	5,125.81	0.00	10,750.29	3.81	73,463.93	84,214.22	0.22
Over 2 years	2	8,357.08	7,143.83	0.00	15,500.91	5.49	61,857.94	77,358.85	0.20
Subtotal	353	143,034.87	139,217.33	0.00	282,252.20	100.00	37,590,768.06	37,873,020.26	100.00
Doubt debts (subjectives)									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	353	143,034.87	139,217.33	0.00	282,252.20		37,590,768.06	37,873,020.26	41.59

Each range includes the beginning but not the ending time

Additional information