

# BANKINTER 10 Fondo de Titulización de Activos

## Brief report

**Date:** 01/31/2008  
**Currency:** EUR



**Date of constitution**  
06/27/2005

**VAT Reg. no.**  
G84388115

**Management Company**  
Europa de Titulización, S.G.F.T

**Originator**  
Bankinter

**Servicer**  
Bankinter

**Lead Managers**  
Bankinter  
BNP Paribas

**Bond Underwriter and Placement Agent**  
BNP Paribas  
Bankinter

**Bond Paying Agent**  
Bankinter

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Bankinter

**Amortisation Account**  
Bankinter

**Start-up Loan**  
Bankinter

**Swap**  
Bankinter

**Assets Custodian**  
Bankinter

**Fund Auditors**  
Ernst&Young

## Issued securities: Asset-Backed Bonds

| Bonds issue               |                        |                                                               |                                |                                                            |                                                                 |                                               |                                                                                            |                         |              |
|---------------------------|------------------------|---------------------------------------------------------------|--------------------------------|------------------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------|--------------------------------------------------------------------------------------------|-------------------------|--------------|
| Series<br>ISIN Code       | Issue date<br>Nº bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                                | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                                    | Redemption                                    |                                                                                            | Rating<br>Moody's / S&P |              |
|                           |                        | Current                                                       | Original                       |                                                            |                                                                 | Final maturity (legal)                        | Next                                                                                       | Current                 | Original     |
| Series A1<br>ES0313529002 | 07/01/2005<br>800      | 100,000.00<br>80,000,000.00                                   | 100,000.00                     | Floating<br>3-M Euribor+0.080%<br>21.Mar/Jun/Sep/Dec       | 03/25/2008                                                      | 06/21/2043<br>Quarterly<br>21.Mar/Jun/Sep/Dec | "Soft-Bullet"<br>except certain<br>circumstances                                           | Aaa<br>AAA              | Aaa<br>AAA   |
| Series A2<br>ES0313529010 | 07/01/2005<br>15,754   | 75,814.11<br>1,194,375,488.94<br>75.81%                       | 100,000.00<br>1,575,400,000.00 | Floating<br>3-M Euribor+0.160%<br>21.Mar/Jun/Sep/Dec       | 4.9720%<br>03/25/2008<br>994.723242 Gross<br>815.673058 Net     | 06/21/2043<br>Quarterly<br>21.Mar/Jun/Sep/Dec | 03/25/2008<br>"Pass-Through"<br>Secutorial /<br>Pro rata under<br>certain<br>circumstances | Aaa<br>AAA              | Aaa<br>AAA   |
| Series B<br>ES0313529028  | 07/01/2005<br>207      | 100,000.00<br>20,700,000.00<br>100.00%                        | 100,000.00<br>20,700,000.00    | Floating<br>3-M Euribor+0.290%<br>21.Mar/Jun/Sep/Dec       | 5.1020%<br>03/25/2008<br>1,346.361111 Gross<br>1,104.016111 Net | 06/21/2043<br>Quarterly<br>21.Mar/Jun/Sep/Dec | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secutorial           | A1<br>A                 | A1<br>A      |
| Series C<br>ES0313529036  | 07/01/2005<br>224      | 100,000.00<br>22,400,000.00<br>100.00%                        | 100,000.00<br>22,400,000.00    | Floating<br>3-M Euribor+0.700%<br>21.Mar/Jun/Sep/Dec       | 5.5120%<br>03/25/2008<br>1,454.555556 Gross<br>1,192.735556 Net | 06/21/2043<br>Quarterly<br>21.Mar/Jun/Sep/Dec | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secutorial           | Baa1<br>BBB-            | Baa1<br>BBB- |
| Series D<br>ES0313529044  | 07/01/2005<br>191      | 100,000.00<br>19,100,000.00<br>100.00%                        | 100,000.00<br>19,100,000.00    | Floating<br>3-M Euribor+2.000%<br>21.Mar/Jun/Sep/Dec       | 6.8120%<br>03/25/2008<br>1,797.611111 Gross<br>1,474.041111 Net | 06/21/2043<br>Quarterly<br>21.Mar/Jun/Sep/Dec | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secutorial           | Ba3<br>BB-              | Ba3<br>BB-   |
| Series E<br>ES0313529051  | 07/01/2005<br>224      | 100,000.00<br>22,400,000.00<br>100.00%                        | 100,000.00<br>22,400,000.00    | Floating<br>3-M Euribor+3.900%<br>21.Mar/Jun/Sep/Dec       | 8.7120%<br>03/25/2008<br>2,299.000000 Gross<br>1,885.180000 Net | 06/21/2043<br>Quarterly<br>21.Mar/Jun/Sep/Dec | To be determined<br>Due to Cash<br>Reserve reduction                                       | Caa3<br>CCC-            | Caa3<br>CCC- |
| Total                     |                        | 1,278,975,488.94                                              | 1,740,000,000.00               |                                                            |                                                                 |                                               |                                                                                            |                         |              |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) |                               |                         |       |            |            |            |            |            |            |            |            |
|---------------------------------------------------------------------------------------------------------------------|-------------------------------|-------------------------|-------|------------|------------|------------|------------|------------|------------|------------|------------|
|                                                                                                                     |                               | % Monthly CPR (SMM)     |       | 0,17       | 0,34       | 0,51       | 0,69       | 0,87       | 1,06       | 1,25       | 1,44       |
|                                                                                                                     |                               | % Annual equivalent CPR |       | 2,00       | 4,00       | 6,00       | 8,00       | 10,00      | 12,00      | 14,00      | 16,00      |
| Series A2                                                                                                           | With optional redemption *    | Average life            | Years | 10.60      | 8.91       | 7.56       | 6.51       | 5.66       | 5.02       | 4.46       | 4.02       |
|                                                                                                                     |                               | Final Maturity          | Years | 05/09/2018 | 12/24/2016 | 08/22/2015 | 02/08/2014 | 09/28/2013 | 04/02/2013 | 07/17/2012 | 04/02/2012 |
|                                                                                                                     |                               |                         | Date  | 20.90      | 18.65      | 16.40      | 14.40      | 12.65      | 11.39      | 10.14      | 9.14       |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 11.12      | 9.47       | 8.17       | 7.13       | 6.28       | 5.59       | 5.02       | 4.54       |
|                                                                                                                     |                               | Final Maturity          | Years | 12/03/2019 | 07/18/2017 | 03/30/2016 | 03/16/2015 | 12/05/2014 | 02/09/2013 | 04/02/2013 | 08/13/2012 |
|                                                                                                                     |                               |                         | Date  | 32.16      | 32.16      | 32.16      | 32.16      | 32.16      | 32.16      | 32.16      | 32.16      |
| Series B                                                                                                            | With optional redemption *    | Average life            | Years | 14.43      | 12.23      | 10.44      | 9.00       | 7.84       | 6.95       | 6.19       | 5.56       |
|                                                                                                                     |                               | Final Maturity          | Years | 03/07/2022 | 04/22/2020 | 08/07/2018 | 01/29/2017 | 02/12/2015 | 12/01/2015 | 07/04/2014 | 08/21/2013 |
|                                                                                                                     |                               |                         | Date  | 20.90      | 18.65      | 16.40      | 14.40      | 12.65      | 11.39      | 10.14      | 9.14       |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 15.21      | 13.08      | 11.35      | 9.93       | 8.77       | 7.82       | 7.02       | 6.34       |
|                                                                                                                     |                               | Final Maturity          | Years | 12/04/2023 | 02/25/2021 | 04/06/2019 | 03/01/2018 | 05/11/2016 | 11/22/2015 | 04/02/2015 | 03/06/2014 |
|                                                                                                                     |                               |                         | Date  | 32.16      | 32.16      | 32.16      | 32.16      | 32.16      | 32.16      | 32.16      | 32.16      |
| Series C                                                                                                            | With optional redemption *    | Average life            | Years | 14.43      | 12.23      | 10.44      | 9.00       | 7.84       | 6.95       | 6.19       | 5.56       |
|                                                                                                                     |                               | Final Maturity          | Years | 03/07/2022 | 04/22/2020 | 08/07/2018 | 01/29/2017 | 02/12/2015 | 12/01/2015 | 07/04/2014 | 08/21/2013 |
|                                                                                                                     |                               |                         | Date  | 20.90      | 18.65      | 16.40      | 14.40      | 12.65      | 11.39      | 10.14      | 9.14       |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 15.21      | 13.08      | 11.35      | 9.93       | 8.77       | 7.82       | 7.02       | 6.34       |
|                                                                                                                     |                               | Final Maturity          | Years | 12/04/2023 | 02/25/2021 | 04/06/2019 | 03/01/2018 | 05/11/2016 | 11/22/2015 | 04/02/2015 | 03/06/2014 |
|                                                                                                                     |                               |                         | Date  | 32.16      | 32.16      | 32.16      | 32.16      | 32.16      | 32.16      | 32.16      | 32.16      |
| Series D                                                                                                            | With optional redemption *    | Average life            | Years | 14.43      | 12.24      | 10.44      | 9.00       | 7.84       | 6.95       | 6.19       | 5.56       |
|                                                                                                                     |                               | Final Maturity          | Years | 03/07/2022 | 04/22/2020 | 09/07/2018 | 01/29/2017 | 02/12/2015 | 12/01/2015 | 07/04/2014 | 08/21/2013 |
|                                                                                                                     |                               |                         | Date  | 20.90      | 18.65      | 16.40      | 14.40      | 12.65      | 11.39      | 10.14      | 9.14       |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 15.21      | 13.08      | 11.35      | 9.93       | 8.77       | 7.82       | 7.02       | 6.34       |
|                                                                                                                     |                               | Final Maturity          | Years | 12/04/2023 | 02/25/2021 | 04/06/2019 | 03/01/2018 | 05/11/2016 | 11/23/2015 | 04/02/2015 | 03/06/2014 |
|                                                                                                                     |                               |                         | Date  | 32.16      | 32.16      | 32.16      | 32.16      | 32.16      | 32.16      | 32.16      | 32.16      |
| Series E                                                                                                            | With optional redemption *    | Average life            | Years | 15.45      | 13.33      | 11.49      | 9.97       | 8.71       | 7.78       | 6.92       | 6.23       |
|                                                                                                                     |                               | Final Maturity          | Years | 09/07/2023 | 05/26/2021 | 07/27/2019 | 01/18/2018 | 10/14/2016 | 10/11/2015 | 12/30/2014 | 04/21/2014 |
|                                                                                                                     |                               |                         | Date  | 20.90      | 18.65      | 16.40      | 14.40      | 12.65      | 11.39      | 10.14      | 9.14       |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 21.06      | 20.06      | 19.35      | 18.83      | 18.43      | 18.13      | 17.79      | 17.70      |
|                                                                                                                     |                               | Final Maturity          | Years | 02/14/2029 | 02/16/2028 | 02/06/2027 | 11/23/2026 | 03/07/2026 | 03/15/2026 | 12/17/2025 | 07/10/2025 |
|                                                                                                                     |                               |                         | Date  | 32.16      | 32.16      | 32.16      | 32.16      | 32.16      | 32.16      | 32.16      | 32.16      |

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

## Credit enhancement and financial operations

| Credit enhancement (CE) |        |                  |       |               |                  |       |
|-------------------------|--------|------------------|-------|---------------|------------------|-------|
|                         |        | Current          |       | At issue date |                  |       |
|                         |        |                  | % CE  |               |                  | % CE  |
| Class A                 | 93.39% | 1,194,375,488.94 | 6.73% | 95.14%        | 1,655,400,000.00 | 4.93% |
| Series A1               | 0.00%  | 0.00             |       | 4.60%         | 80,000,000.00    |       |
| Series A2               | 93.39% | 1,194,375,488.94 |       | 90.54%        | 1,575,400,000.00 |       |
| Series B                | 1.62%  | 20,700,000.00    | 5.09% | 1.19%         | 20,700,000.00    | 3.72% |
| Series C                | 1.75%  | 22,400,000.00    | 3.30% | 1.29%         | 22,400,000.00    | 2.42% |
| Series D                | 1.49%  | 19,100,000.00    | 1.78% | 1.10%         | 19,100,000.00    | 1.30% |
| Series E                | 1.75%  | 22,400,000.00    |       | 1.29%         | 22,400,000.00    |       |
| Issue of Bonds          |        | 1,278,975,488.94 |       |               | 1,740,000,000.00 |       |
| Reserve Fund            | 1.78%  | 22,400,000.00    |       | 1.30%         | 22,400,000.00    |       |

| Other financial operations (current)   |               |              |          |
|----------------------------------------|---------------|--------------|----------|
| Assets                                 | Balance       | Interest     |          |
| Treasury Account                       | 52,276,497.66 | 4.880%       |          |
| Amortization Account                   | 0.00          |              |          |
| Servicer ppal collect not yet credited | 4,541,557.13  |              |          |
| Servicer ints collect not yet credited | 1,505,121.98  |              |          |
| Liabilities                            | Available     | Balance      | Interest |
| Start-up Loan                          |               | 1,406,379.21 | 6.810%   |

BANKINTER 10 Fondo de Titulización de Activos



Brief report

Date: 01/31/2008  
Currency: EUR

Date of constitution  
06/27/2005

VAT Reg. no.  
G84388115

Management Company  
Europa de Titulización, S.G.F.T

Originator  
Bankinter

Service  
Bankinter

Lead Managers

Bankinter  
BNP Paribas

Bond Underwriter and Placement Agent

BNP Paribas  
Bankinter

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Collateral: Residential mortgage loans

| General                                    |                  |                      |  |
|--------------------------------------------|------------------|----------------------|--|
|                                            | Current          | At constitution date |  |
| Count                                      | 11,727           | 14,507               |  |
| Principal                                  |                  |                      |  |
| Principal outstanding                      | 1,228,787,270.26 | 1,717,640,351.35     |  |
| Average loan                               | 104,782.75       | 118,400.80           |  |
| Minimum                                    | 5.05             | 1,860.27             |  |
| Maximum                                    | 934,205.03       | 990,119.72           |  |
| Interest rate                              |                  |                      |  |
| Weighted average (wac)                     | 4.99%            | 2.88%                |  |
| Minimum                                    | 4.24%            | 2.15%                |  |
| Maximum                                    | 7.65%            | 5.32%                |  |
| Final maturity                             |                  |                      |  |
| Weighted average (WARM) (months)           | 271              | 303                  |  |
| Minimum                                    | 02/01/2008       | 01/16/2006           |  |
| Maximum                                    | 02/18/2040       | 02/18/2040           |  |
| Index (principal outstanding distribution) |                  |                      |  |
| 1-year EURIBOR/MIBOR                       | 100.00%          | 100.00%              |  |

| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 1.01%         | 0.97%         | 0.90%         | 0.88%          | 0.81%      |
| Annual Percentage Rate (CPR) | 11.42%        | 11.04%        | 10.32%        | 10.05%         | 9.34%      |

| LTV Distribution         |         |       |                      |
|--------------------------|---------|-------|----------------------|
|                          | Current |       | At constitution date |
|                          | % Pool  | % LTV | % LTV                |
| 0.01 - 10%               | 1.33    | 7.43  | 0.86                 |
| 10.01 - 20%              | 4.86    | 15.48 | 3.77                 |
| 20.01 - 30%              | 7.80    | 25.46 | 5.59                 |
| 30.01 - 40%              | 11.33   | 35.25 | 8.49                 |
| 40.01 - 50%              | 15.44   | 45.18 | 12.50                |
| 50.01 - 60%              | 17.28   | 55.24 | 15.93                |
| 60.01 - 70%              | 18.69   | 65.09 | 17.85                |
| 70.01 - 80%              | 16.75   | 74.00 | 23.92                |
| 80.01 - 90%              | 4.54    | 84.78 | 6.58                 |
| 90.01 - 100%             | 1.97    | 92.81 | 4.50                 |
| Weighted average (WALTV) | 53.60   |       | 59.11                |
| Minimum                  | 0.00    |       | 1.81                 |
| Maximum                  | 95.48   |       | 100.00               |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucia               | 9.56%   | 9.68%                |
| Aragon                  | 1.56%   | 1.54%                |
| Asturias                | 1.51%   | 1.48%                |
| Balearic Islands        | 2.51%   | 2.48%                |
| Basque Country          | 9.47%   | 9.04%                |
| Canary Islands          | 4.10%   | 4.13%                |
| Cantabria               | 1.99%   | 1.97%                |
| Castilla-La Mancha      | 1.48%   | 1.59%                |
| Castilla-Leon           | 2.79%   | 2.77%                |
| Catalonia               | 16.38%  | 15.65%               |
| Extremadura             | 0.43%   | 0.44%                |
| Galicia                 | 2.31%   | 2.21%                |
| La Rioja                | 0.44%   | 0.39%                |
| Madrid                  | 34.97%  | 35.63%               |
| Murcia                  | 1.24%   | 1.31%                |
| Navarra                 | 0.21%   | 0.23%                |
| Valencia                | 9.06%   | 9.45%                |

| Current delinquency              |        |              |            |       |            |        |                  |               |        |                                |
|----------------------------------|--------|--------------|------------|-------|------------|--------|------------------|---------------|--------|--------------------------------|
| Aging                            | Assets | Overdue debt |            |       |            |        | Outstanding debt | Total debt    |        | % Total debt / Appraisal Value |
|                                  |        | Principal    | Interest   | Other | Total      | %      |                  |               | %      |                                |
| <i>Delinquencies</i>             |        |              |            |       |            |        |                  |               |        |                                |
| Up to 1 month                    | 239    | 57,766.49    | 50,671.80  | 0.00  | 108,438.29 | 42.42  | 25,692,456.38    | 25,800,894.67 | 79.04  | 44.59                          |
| 1 to 2 months                    | 43     | 21,618.02    | 29,057.66  | 0.00  | 50,675.68  | 19.82  | 4,437,992.86     | 4,488,668.54  | 13.75  | 42.41                          |
| 2 to 3 months                    | 11     | 10,638.06    | 11,320.00  | 0.00  | 21,958.06  | 8.59   | 1,069,699.00     | 1,091,657.06  | 3.34   | 39.60                          |
| 3 to 6 months                    | 13     | 14,457.14    | 14,151.81  | 0.00  | 28,608.95  | 11.19  | 803,811.39       | 832,420.34    | 2.55   | 37.95                          |
| 6 to 12 months                   | 4      | 12,174.47    | 8,903.29   | 0.00  | 21,077.76  | 8.25   | 246,169.76       | 267,247.52    | 0.82   | 29.91                          |
| 12 to 18 months                  | 1      | 5,251.92     | 4,756.01   | 0.00  | 10,007.93  | 3.92   | 73,836.49        | 83,844.42     | 0.26   | 46.46                          |
| 18 to 24 months                  | 1      | 5,386.36     | 4,510.40   | 0.00  | 9,896.76   | 3.87   | 44,199.63        | 54,096.39     | 0.17   | 46.55                          |
| Over 2 years                     | 1      | 2,662.43     | 2,304.51   | 0.00  | 4,966.94   | 1.94   | 17,966.60        | 22,933.54     | 0.07   | 50.96                          |
| Subtotal                         | 313    | 129,954.89   | 125,675.48 | 0.00  | 255,630.37 | 100.00 | 32,386,132.11    | 32,641,762.48 | 100.00 | 43.73                          |
| <i>Doubt debts (subjectives)</i> |        |              |            |       |            |        |                  |               |        |                                |
|                                  | 0      | 0.00         | 0.00       | 0.00  | 0.00       | 0.00   | 0.00             | 0.00          | 0.00   |                                |
| Subtotal                         | 0      | 0.00         | 0.00       | 0.00  | 0.00       | 0.00   | 0.00             | 0.00          | 0.00   | 0.00                           |
| Total                            | 313    | 129,954.89   | 125,675.48 | 0.00  | 255,630.37 |        | 32,386,132.11    | 32,641,762.48 |        | 43.73                          |

Each range includes the beginning but not the ending time

Additional information