

BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 10/31/2007
Currency: EUR



Date of constitution
06/27/2005

VAT Reg. no.
G84388115

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst & Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	12/21/2007	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	"Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	78,500.45 1,236,696,089.30 78.50%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	4.8830% 12/21/2007 968.941957 Gross 823.600663 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	12/21/2007 "Pass-Through" Secutential / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313529028	07/01/2005 207		100,000.00 20,700,000.00 100.00%	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	5.0130% 12/21/2007 1,267.175000 Gross 1,077.098750 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutential deferred start / Secutential	A1 A	A1 A
Series C ES0313529036	07/01/2005 224		100,000.00 22,400,000.00 100.00%	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	5.4230% 12/21/2007 1,370.813889 Gross 1,165.191806 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutential	Baa1 BBB-	Baa1 BBB-
Series D ES0313529044	07/01/2005 191		100,000.00 19,100,000.00 100.00%	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	6.7230% 12/21/2007 1,699.425000 Gross 1,444.511250 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutential	Ba3 BB-	Ba3 BB-
Series E ES0313529051	07/01/2005 224		100,000.00 22,400,000.00 100.00%	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	8.6230% 12/21/2007 2,179.702778 Gross 1,852.747361 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3 CCC-	Caa3 CCC-
Total		1,321,296,089.30	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
		% Monthly CPR (SMM)		0.34	0.51	0.69	0.87	1.06	1.25	1.44
		% Annual equivalent CPR		4.00	6.00	8.00	10.00	12.00	14.00	16.00
Series A2	With optional redemption *	Average life	Years	9.00	7.65	6.58	5.73	5.08	4.52	4.07
		Final Maturity	Years	10/29/2016	06/21/2015	05/28/2014	07/22/2013	11/25/2012	06/05/2012	11/23/2011
			Date	18.90	16.65	14.65	12.90	11.65	10.39	9.39
	Without optional redemption *	Average life	Years	9.56	8.24	7.18	6.33	5.63	5.05	4.56
		Final Maturity	Years	05/19/2017	01/23/2016	02/01/2015	02/25/2014	06/15/2013	11/15/2012	05/22/2012
			Date	32.41	32.41	32.41	32.41	32.41	32.41	32.41
Series B	With optional redemption *	Average life	Years	12.61	10.77	9.29	8.10	7.19	6.40	5.76
		Final Maturity	Years	06/06/2020	04/08/2018	11/02/2017	04/12/2015	05/01/2015	03/24/2014	02/08/2013
			Date	18.90	16.65	14.65	12.90	11.65	10.39	9.39
	Without optional redemption *	Average life	Years	13.47	11.68	10.22	9.03	8.04	7.22	6.53
		Final Maturity	Years	04/16/2021	04/07/2019	01/17/2018	07/11/2016	11/14/2015	01/18/2015	09/05/2014
			Date	32.41	32.41	32.41	32.41	32.41	32.41	32.41
Series C	With optional redemption *	Average life	Years	12.61	10.77	9.29	8.10	7.19	6.40	5.76
		Final Maturity	Years	06/06/2020	04/08/2018	11/02/2017	04/12/2015	05/01/2015	03/24/2014	02/08/2013
			Date	18.90	16.65	14.65	12.90	11.65	10.39	9.39
	Without optional redemption *	Average life	Years	13.47	11.68	10.22	9.03	8.04	7.22	6.53
		Final Maturity	Years	04/16/2021	04/07/2019	01/18/2018	07/11/2016	11/14/2015	01/18/2015	09/05/2014
			Date	32.41	32.41	32.41	32.41	32.41	32.41	32.41
Series D	With optional redemption *	Average life	Years	12.61	10.77	9.29	8.10	7.19	6.40	5.76
		Final Maturity	Years	07/06/2020	04/08/2018	11/02/2017	04/12/2015	05/01/2015	03/24/2014	02/08/2013
			Date	18.90	16.65	14.65	12.90	11.65	10.39	9.39
	Without optional redemption *	Average life	Years	13.47	11.68	10.23	9.03	8.04	7.22	6.53
		Final Maturity	Years	04/16/2021	04/07/2019	01/18/2018	07/11/2016	11/14/2015	01/18/2015	09/05/2014
			Date	32.41	32.41	32.41	32.41	32.41	32.41	32.41
Series E	With optional redemption *	Average life	Years	13.67	11.80	10.25	8.97	8.02	7.15	6.44
		Final Maturity	Years	06/27/2021	08/15/2019	01/27/2018	10/16/2016	06/11/2015	12/21/2014	08/04/2014
			Date	18.90	16.65	14.65	12.90	11.65	10.39	9.39
	Without optional redemption *	Average life	Years	20.40	19.65	19.10	18.69	18.37	18.12	17.91
		Final Maturity	Years	03/19/2028	06/21/2027	03/12/2026	05/07/2026	10/03/2026	08/12/2025	09/24/2025
			Date	32.41	32.41	32.41	32.41	32.41	32.41	32.41

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Class A	93.60%	1,236,696,089.30	6.51%	95.14%	1,655,400,000.00
Series A1	0.00%	0.00		4.60%	80,000,000.00
Series A2	93.60%	1,236,696,089.30		90.54%	1,575,400,000.00
Series B	1.57%	20,700,000.00	4.92%	1.19%	20,700,000.00
Series C	1.70%	22,400,000.00	3.20%	1.29%	22,400,000.00
Series D	1.45%	19,100,000.00	1.72%	1.10%	19,100,000.00
Series E	1.70%	22,400,000.00		1.29%	22,400,000.00
Issue of Bonds		1,321,296,089.30			1,740,000,000.00
Reserve Fund	1.72%	22,400,000.00		1.30%	22,400,000.00

Other financial operations (current)

Assets	Balance	Interest
Treasury Account	47,632,137.30	4.790%
Amortization Account	0.00	
Servicer ppal collect not yet credited	4,645,362.64	
Servicer ints collect not yet credited	1,499,704.74	
Liabilities	Available	Balance
Start-up Loan	1,547,017.13	6.720%

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Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	12,002	14,507	
Principal			
Principal outstanding	1,275,537,383.08	1,717,640,351.35	
Average loan	106,277.07	118,400.80	
Minimum	54.37	1,860.27	
Maximum	938,189.63	990,119.72	
Interest rate			
Weighted average (wac)	4.78%	2.88%	
Minimum	4.10%	2.15%	
Maximum	6.80%	5.32%	
Final maturity			
Weighted average (WARM) (months)	275	303	
Minimum	11/06/2007	01/16/2006	
Maximum	02/18/2040	02/18/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.84%	0.83%	0.86%	0.89%	0.80%
Annual Percentage Rate (CPR)	9.68%	9.51%	9.85%	10.18%	9.15%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.29	7.47	0.86	7.98
10.01 - 20%	4.71	15.48	3.77	15.50
20.01 - 30%	7.56	25.48	5.59	25.37
30.01 - 40%	11.08	35.31	8.49	35.25
40.01 - 50%	15.08	45.11	12.50	45.18
50.01 - 60%	17.34	55.19	15.93	55.28
60.01 - 70%	18.47	65.09	17.85	65.20
70.01 - 80%	17.68	74.04	23.92	75.68
80.01 - 90%	4.69	84.77	6.58	84.47
90.01 - 100%	2.12	93.05	4.50	95.25
Weighted average (WALTV)	54.09		59.11	
Minimum	0.02		1.81	
Maximum	95.79		100.00	

Geographic distribution		
	Current	At constitution date
Andalucia	9.49%	9.68%
Aragon	1.55%	1.54%
Asturias	1.52%	1.48%
Balearic Islands	2.51%	2.48%
Basque Country	9.50%	9.04%
Canary Islands	4.08%	4.13%
Cantabria	2.00%	1.97%
Castilla-La Mancha	1.50%	1.59%
Castilla-Leon	2.81%	2.77%
Catalonia	16.38%	15.65%
Extremadura	0.43%	0.44%
Galicia	2.32%	2.21%
La Rioja	0.43%	0.39%
Madrid	34.95%	35.63%
Murcia	1.24%	1.31%
Navarra	0.23%	0.23%
Valencia	9.07%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	231	58,807.04	44,360.19	0.00	103,167.23	47.94	25,744,126.64	25,847,293.87	80.60	42.87
1 to 2 months	38	20,917.00	19,513.29	0.00	40,430.29	18.79	3,788,633.20	3,829,063.49	11.94	44.81
2 to 3 months	13	10,642.31	14,873.74	0.00	25,516.05	11.86	1,566,948.14	1,592,464.19	4.97	48.32
3 to 6 months	6	11,575.35	10,308.99	0.00	21,884.34	10.17	562,804.42	584,688.76	1.82	35.27
6 to 12 months	2	5,964.68	5,261.28	0.00	11,225.96	5.22	127,298.89	138,524.85	0.43	46.60
18 to 24 months	1	4,743.87	3,822.00	0.00	8,565.87	3.98	44,842.12	53,407.99	0.17	45.96
Over 2 years	1	2,374.59	2,035.76	0.00	4,410.35	2.05	18,254.44	22,664.79	0.07	50.37
Total	292	115,024.84	100,175.25	0.00	215,200.09		31,852,907.85	32,068,107.94		43.19

Each range includes the beginning but not the ending time

Additional information