

BANKINTER 10 Fondo de Titulización de Activos



Brief report

Date: 07/31/2007
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
G84388115

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst & Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	09/21/2007	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	"Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	81,399.28 1,282,364,257.12 81.40%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	4.3130% 09/21/2007 897.191909 Gross 762.613123 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	09/21/2007 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313529028	07/01/2005 207		100,000.00 20,700,000.00 100.00%	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	4.4430% 09/21/2007 1,135.433333 Gross 965.118333 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutorial deferred start / Secutorial	A1 A	A1 A
Series C ES0313529036	07/01/2005 224		100,000.00 22,400,000.00 100.00%	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	4.8530% 09/21/2007 1,240.211111 Gross 1,054.179444 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa1 BBB-	Baa1 BBB-
Series D ES0313529044	07/01/2005 191		100,000.00 19,100,000.00 100.00%	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	6.1530% 09/21/2007 1,572.433333 Gross 1,336.568333 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutorial deferred start / Secutorial	Ba3 BB-	Ba3 BB-
Series E ES0313529051	07/01/2005 224		100,000.00 22,400,000.00 100.00%	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	8.0530% 09/21/2007 2,057.988889 Gross 1,749.290556 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3 CCC-	Caa3 CCC-
Total		1,366,964,257.12	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
		% Monthly CPR (SMM)		0,51	0,69	0,87	1,06	1,25	1,44	1,64
		% Annual equivalent CPR		6,00	8,00	10,00	12,00	14,00	16,00	18,00
Series A2	With optional redemption *	Average life	Years	7.67	6.60	5.75	5.07	4.51	4.06	3.70
		Final Maturity	Years	03/30/2015	05/03/2014	04/29/2013	08/22/2012	02/02/2012	08/21/2011	10/04/2011
			Date	16.90	14.90	13.15	11.65	10.40	9.40	8.65
	Without optional redemption *	Average life	Years	8.24	7.18	6.32	5.62	5.04	4.58	4.15
		Final Maturity	Years	10/23/2015	11/23/2014	11/23/2013	03/13/2013	08/13/2012	02/18/2012	09/21/2011
			Date	32.66	32.66	32.66	32.66	32.66	32.66	32.66
Series B	With optional redemption *	Average life	Years	11.05	9.55	8.33	7.34	6.53	5.88	5.36
		Final Maturity	Years	08/16/2018	02/13/2017	11/25/2015	01/12/2014	08/02/2014	06/14/2013	07/12/2012
			Date	16.90	14.90	13.15	11.65	10.40	9.40	8.65
	Without optional redemption *	Average life	Years	11.96	10.47	9.24	8.24	7.39	6.67	6.08
		Final Maturity	Years	07/15/2019	01/16/2018	10/24/2016	10/23/2015	12/16/2014	01/04/2014	08/28/2013
			Date	32.66	32.66	32.66	32.66	32.66	32.66	32.66
Series C	With optional redemption *	Average life	Years	11.05	9.55	8.33	7.34	6.53	5.88	5.36
		Final Maturity	Years	08/16/2018	02/13/2017	11/25/2015	01/12/2014	08/02/2014	06/14/2013	07/12/2012
			Date	16.90	14.90	13.15	11.65	10.40	9.40	8.65
	Without optional redemption *	Average life	Years	11.96	10.47	9.24	8.24	7.39	6.67	6.08
		Final Maturity	Years	07/15/2019	01/16/2018	10/24/2016	10/23/2015	12/16/2014	01/04/2014	08/28/2013
			Date	32.66	32.66	32.66	32.66	32.66	32.66	32.66
Series D	With optional redemption *	Average life	Years	11.05	9.55	8.33	7.34	6.53	5.88	5.36
		Final Maturity	Years	08/16/2018	02/13/2017	11/25/2015	01/12/2014	08/02/2014	06/14/2013	07/12/2012
			Date	16.90	14.90	13.15	11.65	10.40	9.40	8.65
	Without optional redemption *	Average life	Years	11.97	10.47	9.24	8.24	7.39	6.67	6.08
		Final Maturity	Years	07/15/2019	01/17/2018	10/24/2016	10/23/2015	12/16/2014	01/04/2014	08/28/2013
			Date	32.66	32.66	32.66	32.66	32.66	32.66	32.66
Series E	With optional redemption *	Average life	Years	12.08	10.51	9.21	8.12	7.24	6.53	5.97
		Final Maturity	Years	08/24/2019	01/29/2018	11/10/2016	11/09/2015	10/23/2014	05/02/2014	07/19/2013
			Date	16.90	14.90	13.15	11.65	10.40	9.40	8.65
	Without optional redemption *	Average life	Years	19.93	19.36	18.93	18.60	18.33	18.12	17.94
		Final Maturity	Years	06/30/2027	04/12/2026	06/30/2026	01/03/2026	11/24/2025	07/09/2025	05/07/2025
			Date	32.66	32.66	32.66	32.66	32.66	32.66	32.66

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Class A	93.81%	1,282,364,257.12	6.29%	95.14%	1,655,400,000.00
Series A1	0.00%	0.00		4.60%	80,000,000.00
Series A2	93.81%	1,282,364,257.12		90.54%	1,575,400,000.00
Series B	1.51%	20,700,000.00	4.75%	1.19%	20,700,000.00
Series C	1.64%	22,400,000.00	3.09%	1.29%	22,400,000.00
Series D	1.40%	19,100,000.00	1.67%	1.10%	19,100,000.00
Series E	1.64%	22,400,000.00		1.29%	22,400,000.00
Issue of Bonds		1,366,964,257.12			1,740,000,000.00
Reserve Fund	1.67%	22,400,000.00		1.30%	22,400,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	49,951,415.49	4.210%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	4,575,315.50		
Servicer ints collect not yet credited	1,759,505.35		
Liabilities	Available	Balance	Interest
Start-up Loan		1,687,655.05	6.150%

Additional information

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Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	12,241	14,507	
Principal			
Principal outstanding	1,318,472,763.95	1,717,640,351.35	
Average loan	107,709.56	118,400.80	
Minimum	55.43	1,860.27	
Maximum	942,828.74	990,119.72	
Interest rate			
Weighted average (wac)	4.55%	2.88%	
Minimum	3.89%	2.15%	
Maximum	6.80%	5.32%	
Final maturity			
Weighted average (WARM) (months)	278	303	
Minimum	08/12/2007	01/16/2006	
Maximum	02/18/2040	02/18/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.95%	0.89%	0.85%	0.85%	0.79%
Annual Percentage Rate (CPR)	10.78%	10.16%	9.77%	9.79%	9.11%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	1.23	7.51	0.86
10.01 - 20%	4.55	15.45	3.77
20.01 - 30%	7.33	25.45	5.59
30.01 - 40%	10.84	35.25	8.49
40.01 - 50%	15.11	45.09	12.50
50.01 - 60%	17.05	55.20	15.93
60.01 - 70%	18.49	65.12	17.85
70.01 - 80%	18.34	74.19	23.92
80.01 - 90%	4.77	84.72	6.58
90.01 - 100%	2.31	93.10	4.50
Weighted average (WALTV)	54.53		59.11
Minimum	0.02		1.81
Maximum	96.11		100.00

Geographic distribution		
	Current	At constitution date
Andalucia	9.55%	9.68%
Aragon	1.57%	1.54%
Asturias	1.50%	1.48%
Balearic Islands	2.48%	2.48%
Basque Country	9.41%	9.04%
Canary Islands	4.06%	4.13%
Cantabria	2.00%	1.97%
Castilla-La Mancha	1.48%	1.59%
Castilla-Leon	2.82%	2.77%
Catalonia	16.21%	15.65%
Extremadura	0.42%	0.44%
Galicia	2.31%	2.21%
La Rioja	0.42%	0.39%
Madrid	35.17%	35.63%
Murcia	1.23%	1.31%
Navarra	0.23%	0.23%
Valencia	9.15%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	201	43,580.29	32,827.17	0.00	76,407.46	44.89	21,945,299.12	22,021,706.58	82.61	43.68
1 to 2 months	29	14,672.61	13,705.09	0.00	28,377.70	16.67	2,852,131.30	2,880,509.00	10.81	44.20
2 to 3 months	10	11,019.41	9,073.16	0.00	20,092.57	11.80	982,303.38	1,002,395.95	3.76	47.04
3 to 6 months	7	7,939.07	7,803.75	0.00	15,742.82	9.25	547,899.28	563,642.10	2.11	49.44
6 to 12 months	1	3,055.21	2,498.56	0.00	5,553.77	3.26	76,033.20	81,586.97	0.31	45.21
12 to 18 months	1	4,080.41	3,202.99	0.00	7,283.40	4.28	45,505.58	52,788.98	0.20	45.43
18 to 24 months	1	2,090.96	1,762.80	0.00	3,853.76	2.26	18,538.07	22,391.83	0.08	49.76
Over 2 years	1	11,221.53	1,670.93	0.00	12,892.46	7.57	18,834.59	31,727.05	0.12	21.67
Total	251	97,659.49	72,544.45	0.00	170,203.94		26,486,544.52	26,656,748.46		43.92

Each range includes the beginning but not the ending time

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Additional information