BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 06/30/2007
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
G84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst & Young

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	09/21/2007	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	"Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	81,399.28 1,282,364,257.12 81.40%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	4.3130% 09/21/2007 897.191909 Gross 762.613123 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	09/21/2007 "Pass-Through" Secuential / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313529028	07/01/2005 207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	4.4430% 09/21/2007 1,135.433333 Gross 965.118333 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1 A	A1 A
Series C ES0313529036	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	4.8530% 09/21/2007 1,240.211111 Gross 1,054.179444 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa1 BBB-	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	100,000.00 19,100,000.00 100.00%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	6.1530% 09/21/2007 1,572.433333 Gross 1,336.568333 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba3 BB-	Ba3 BB-
Series E ES0313529051	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	8.0530% 09/21/2007 2,057.988889 Gross 1,749.290556 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3 CCC-	Caa3 CCC-
Total		1,366,964,257.12	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

		% Monthly CPR (SMM)		0,51	0,69	0,87	1,06	1,25	1,44	1,64	1,84
		% Annual equivalent CPR		6,00	8,00	10,00	12,00	14,00	16,00	18,00	20,00
Series A2	With optional redemption *	Average life	Years	7.77	6.69	5.83	5.14	4.58	4.12	3.75	3.43
			Date	05/04/2015	07/03/2014	04/27/2013	08/18/2012	01/26/2012	12/08/2011	03/30/2011	01/12/2010
		Final Maturity	Years	16.99	14.99	13.24	11.73	10.48	9.48	8.73	7.98
			Date	06/21/2024	06/21/2022	09/21/2020	03/21/2019	12/21/2017	12/21/2016	03/21/2016	06/21/2015
	Without optional redemption *	Average life	Years	8.34	7.26	6.40	5.69	5.10	4.61	4.20	3.84
			Date	10/28/2015	02/10/2014	11/20/2013	06/03/2013	04/08/2012	07/02/2012	08/09/2011	01/05/2011
		Final Maturity	Years	32.75	32.75	32.75	32.75	32.75	32.75	32.75	32.75
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series B	With optional redemption *	Average life	Years	11.14	9.63	8.40	7.41	6.60	5.94	5.40	4.94
			Date	08/18/2018	12/02/2017	11/21/2015	11/26/2014	01/02/2014	05/06/2013	11/22/2012	06/06/2012
		Final Maturity	Years	16.99	14.99	13.24	11.73	10.48	9.48	8.73	7.98
			Date	06/21/2024	06/21/2022	09/21/2020	03/21/2019	12/21/2017	12/21/2016	03/21/2016	06/21/2015
	Without optional redemption *	Average life	Years	12.05	10.55	9.31	8.30	7.44	6.73	6.12	5.61
			Date	07/15/2019	01/14/2018	10/19/2016	10/15/2015	06/12/2014	03/20/2014	09/08/2013	04/02/2013
		Final Maturity	Years	32.75	32.75	32.75	32.75	32.75	32.75	32.75	32.75
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series C	With optional redemption *	Average life	Years	11.14	9.63	8.40	7.41	6.60	5.94	5.40	4.94
			Date	08/18/2018	12/02/2017	11/21/2015	11/26/2014	01/02/2014	05/06/2013	11/22/2012	06/06/2012
		Final Maturity	Years	16.99	14.99	13.24	11.73	10.48	9.48	8.73	7.98
			Date	06/21/2024	06/21/2022	09/21/2020	03/21/2019	12/21/2017	12/21/2016	03/21/2016	06/21/2015
	Without optional redemption *	Average life	Years	12.05	10.55	9.31	8.30	7.44	6.73	6.12	5.61
			Date	07/15/2019	01/14/2018	10/19/2016	10/15/2015	06/12/2014	03/20/2014	09/08/2013	04/02/2013
		Final Maturity	Years	32.75	32.75	32.75	32.75	32.75	32.75	32.75	32.75
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series D	With optional redemption *	Average life	Years	11.14	9.63	8.40	7.41	6.60	5.94	5.40	4.94
			Date	08/18/2018	12/02/2017	11/21/2015	11/26/2014	01/02/2014	05/06/2013	11/22/2012	06/06/2012
		Final Maturity	Years	16.99	14.99	13.24	11.73	10.48	9.48	8.73	7.98
			Date	06/21/2024	06/21/2022	09/21/2020	03/21/2019	12/21/2017	12/21/2016	03/21/2016	06/21/2015
	Without optional redemption *	Average life	Years	12.05	10.55	9.31	8.30	7.44	6.73	6.12	5.61
			Date	07/15/2019	01/14/2018	10/19/2016	10/15/2015	06/12/2014	03/20/2014	10/08/2013	04/02/2013
		Final Maturity	Years	32.75	32.75	32.75	32.75	32.75	32.75	32.75	32.75
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series E	With optional redemption *	Average life	Years	12.17	10.59	9.29	8.20	7.31	6.60	6.04	5.52
			Date	08/27/2019	01/29/2018	09/10/2016	08/09/2015	10/19/2014	01/31/2014	07/13/2013	02/01/2013
		Final Maturity	Years	16.99	14.99	13.24	11.73	10.48	9.48	8.73	7.98
			Date	06/21/2024	06/21/2022	09/21/2020	03/21/2019	12/21/2017	12/21/2016	03/21/2016	06/21/2015
	Without optional redemption *	Average life	Years	20.02	19.45	19.01	18.67	18.41	18.19	18.01	17.86
			Date	03/07/2027	04/12/2026	06/28/2026	02/26/2026	11/20/2025	02/09/2025	06/28/2025	05/05/2025
		Final Maturity	Years	32.75	32.75	32.75	32.75	32.75	32.75	32.75	32.75
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	93.81%	1,282,364,257.12	6.29%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00		4.60%	80,000,000.00	
Series A2	93.81%	1,282,364,257.12		90.54%	1,575,400,000.00	
Series B	1.51%	20,700,000.00	4.75%	1.19%	20,700,000.00	3.72%
Series C	1.64%	22,400,000.00	3.09%	1.29%	22,400,000.00	2.42%
Series D	1.40%	19,100,000.00	1.67%	1.10%	19,100,000.00	1.30%
Series E	1.64%	22,400,000.00		1.29%	22,400,000.00	
Issue of Bonds		1,366,964,257.12			1,740,000,000.00	
Reserve Fund	1.67%	22,400,000.00		1.30%	22,400,000.00	

Other fnantial operations (current)

Assets	Balance	Interest
Treasury Account	30,214,805.47	4.210%
Amortization Account	0.00	
Servicer ppal collect not yet credited	6,008,379.92	
Servicer ints collect not yet credited	1,739,176.82	

Liabilities	Available	Balance	Interest
Start-up Loan		1,687,655.05	6.150%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	12,341	14,507
Principal		
Principal outstanding	1,334,591,847.33	1,717,640,351.35
Average loan	108,142.93	118,400.80
Minimum	2.99	1,860.27
Maximum	944,364.29	990,119.72
Interest rate		
Weighted average (wac)	4.43%	2.88%
Minimum	3.70%	2.15%
Maximum	6.80%	5.32%
Final maturity		
Weighted average (WARM) (months)	279	303
Minimum	07/02/2007	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.22	7.56	0.86	7.98
10.01 - 20%	4.46	15.45	3.77	15.50
20.01 - 30%	7.41	25.50	5.59	25.37
30.01 - 40%	10.76	35.26	8.49	35.25
40.01 - 50%	15.00	45.11	12.50	45.18
50.01 - 60%	16.94	55.18	15.93	55.28
60.01 - 70%	18.34	65.08	17.85	65.20
70.01 - 80%	18.70	74.23	23.92	75.68
80.01 - 90%	4.75	84.71	6.58	84.47
90.01 - 100%	2.42	93.13	4.50	95.25
Weighted average (WALTV)		54.67		59.11
Minimum		0.00		1.81
Maximum		96.22		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.85%	0.88%	0.87%	0.84%	0.79%
Annual Percentage Rate (CPR)	9.70%	10.01%	9.91%	9.64%	9.04%

Geographic distribution

	Current	At constitution date
Andalucia	9.53%	9.68%
Aragon	1.56%	1.54%
Asturias	1.49%	1.48%
Balearic Islands	2.47%	2.48%
Basque Country	9.38%	9.04%
Canary Islands	4.08%	4.13%
Cantabria	1.99%	1.97%
Castilla-La Mancha	1.47%	1.59%
Castilla-Leon	2.84%	2.77%
Catalonia	16.26%	15.65%
Extremadura	0.42%	0.44%
Galicia	2.30%	2.21%
La Rioja	0.42%	0.39%
Madrid	35.21%	35.63%
Murcia	1.22%	1.31%
Navarra	0.23%	0.23%
Valencia	9.14%	9.45%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	170	39,942.56	31,071.19	0.00	71,013.75	44.51	20,888,398.02	20,959,411.77	81.59	49.06
1 to 2 months	27	16,080.72	13,504.44	0.00	29,585.16	18.54	2,984,025.70	3,013,610.86	11.73	44.02
2 to 3 months	11	10,281.72	10,619.66	0.00	20,901.38	13.10	1,155,709.10	1,176,610.48	4.58	44.45
3 to 6 months	4	5,167.60	5,133.51	0.00	10,301.11	6.46	340,876.22	351,177.33	1.37	49.38
6 to 12 months	1	2,667.84	2,186.51	0.00	4,854.35	3.04	76,420.57	81,274.92	0.32	45.03
12 to 18 months	1	3,856.10	3,007.88	0.00	6,863.98	4.30	45,729.89	52,593.87	0.20	45.26
18 to 24 months	2	12,743.40	3,273.10	0.00	16,016.50	10.04	37,941.75	53,958.25	0.21	28.19
Total	216	90.739,94	68,796.29	0.00	159,536.23		25,529,101.25	25,688,637.48		48.09

Each range includes the beginning but not the ending time

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