BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 05/31/2007
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
G84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst & Young

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	06/21/2007	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	"Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	84,387.37 1,329,438,626.98 84.39%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	4.0520% 06/21/2007 873.840593 Gross 742.764504 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	06/21/2007 "Pass-Through" Secuential / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313529028	07/01/2005 207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	4.1820% 06/21/2007 1,068.733333 Gross 908.423333 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1 A	A1 A
Series C ES0313529036	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	4.5920% 06/21/2007 1,173.511111 Gross 997.484444 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa1 BBB-	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	100,000.00 19,100,000.00 100.00%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	5.8920% 06/21/2007 1,505.733333 Gross 1,279.873333 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba3 BB-	Ba3 BB-
Series E ES0313529051	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	7.7920% 06/21/2007 1,991.288889 Gross 1,692.595556 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3 CCC-	Caa3 CCC-
Total		1,414,038,626.98	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,34	0,51	0,69	0,87	1,06	1,25	1,44	1,64
			% Annual equivalent CPR	4,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00
Series A2	With optional redemption *	Average life	Years	8.94	7.60	6.54	5.71	5.03	4.48	4.04	3.68
			Date	05/05/2016	01/01/2015	12/13/2013	10/02/2013	09/06/2012	11/22/2011	06/13/2011	01/02/2011
		Final Maturity	Years	19.32	17.07	15.07	13.32	11.81	10.57	9.57	8.81
			Date	09/21/2026	06/21/2024	06/21/2022	09/21/2020	03/21/2019	12/21/2017	12/21/2016	03/21/2016
	Without optional redemption *	Average life	Years	9.45	8.14	7.09	6.25	5.56	4.99	4.51	4.10
			Date	08/11/2016	07/18/2015	01/07/2014	08/27/2013	12/18/2012	05/23/2012	01/12/2011	06/07/2011
		Final Maturity	Years	32.83	32.83	32.83	32.83	32.83	32.83	32.83	32.83
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series B	With optional redemption *	Average life	Years	13.11	11.22	9.70	8.47	7.48	6.66	5.99	5.45
			Date	07/07/2020	08/17/2018	09/02/2017	11/16/2015	11/19/2014	01/23/2014	05/26/2013	11/11/2012
		Final Maturity	Years	19.32	17.07	15.07	13.32	11.81	10.57	9.57	8.81
			Date	09/21/2026	06/21/2024	06/21/2022	09/21/2020	03/21/2019	12/21/2017	12/21/2016	03/21/2016
	Without optional redemption *	Average life	Years	13.97	12.13	10.62	9.37	8.36	7.49	6.77	6.16
			Date	05/15/2021	07/13/2019	09/01/2018	11/10/2016	06/10/2015	11/25/2014	07/03/2014	07/26/2013
		Final Maturity	Years	32.83	32.83	32.83	32.83	32.83	32.83	32.83	32.83
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series C	With optional redemption *	Average life	Years	13.12	11.22	9.71	8.47	7.48	6.66	5.99	5.45
			Date	07/07/2020	08/18/2018	09/02/2017	11/16/2015	11/19/2014	01/23/2014	05/26/2013	11/11/2012
		Final Maturity	Years	19.32	17.07	15.07	13.32	11.81	10.57	9.57	8.81
			Date	09/21/2026	06/21/2024	06/21/2022	09/21/2020	03/21/2019	12/21/2017	12/21/2016	03/21/2016
	Without optional redemption *	Average life	Years	13.97	12.13	10.62	9.37	8.36	7.49	6.77	6.16
			Date	05/15/2021	07/13/2019	09/01/2018	11/10/2016	06/10/2015	11/25/2014	07/03/2014	07/26/2013
		Final Maturity	Years	32.83	32.83	32.83	32.83	32.83	32.83	32.83	32.83
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series D	With optional redemption *	Average life	Years	13.12	11.23	9.71	8.47	7.48	6.66	5.99	5.46
			Date	08/07/2020	08/18/2018	09/02/2017	11/16/2015	11/19/2014	01/23/2014	05/26/2013	11/11/2012
		Final Maturity	Years	19.32	17.07	15.07	13.32	11.81	10.57	9.57	8.81
			Date	09/21/2026	06/21/2024	06/21/2022	09/21/2020	03/21/2019	12/21/2017	12/21/2016	03/21/2016
	Without optional redemption *	Average life	Years	13.97	12.13	10.62	9.38	8.36	7.49	6.77	6.16
			Date	05/15/2021	07/13/2019	09/01/2018	12/10/2016	06/10/2015	11/25/2014	07/03/2014	07/26/2013
		Final Maturity	Years	32.83	32.83	32.83	32.83	32.83	32.83	32.83	32.83
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series E	With optional redemption *	Average life	Years	14.16	12.25	10.67	9.36	8.27	7.38	6.66	6.10
			Date	07/24/2021	08/28/2019	01/28/2018	07/10/2016	04/09/2015	10/13/2014	01/24/2014	05/07/2013
		Final Maturity	Years	19.32	17.07	15.07	13.32	11.81	10.57	9.57	8.81
			Date	09/21/2026	06/21/2024	06/21/2022	09/21/2020	03/21/2019	12/21/2017	12/21/2016	03/21/2016
	Without optional redemption *	Average life	Years	20.89	20.11	19.53	19.09	18.75	18.47	18.25	18.07
			Date	04/16/2028	04/07/2027	04/12/2026	06/26/2026	02/22/2026	11/14/2025	08/26/2025	06/21/2025
		Final Maturity	Years	32.83	32.83	32.83	32.83	32.83	32.83	32.83	32.83
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	94.02%	1,329,438,626.98	6.08%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00		4.60%	80,000,000.00	
Series A2	94.02%	1,329,438,626.98		90.54%	1,575,400,000.00	
Series B	1.46%	20,700,000.00	4.59%	1.19%	20,700,000.00	3.72%
Series C	1.58%	22,400,000.00	2.98%	1.29%	22,400,000.00	2.42%
Series D	1.35%	19,100,000.00	1.61%	1.10%	19,100,000.00	1.30%
Series E	1.58%	22,400,000.00		1.29%	22,400,000.00	
Issue of Bonds		1,414,038,626.98			1,740,000,000.00	
Reserve Fund	1.61%	22,400,000.00		1.30%	22,400,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		69,969,451.37	3.950%
Amortization Account		0.00	
Servicer ppal collect not yet credited		5,101,793.01	
Servicer ints collect not yet credited		1,443,590.09	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		1,828,292.97	5.890%

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	12,447	14,507
Principal		
Principal outstanding	1,349,798,759.44	1,717,640,351.35
Average loan	108,443.70	118,400.80
Minimum	1.14	1,860.27
Maximum	945,894.45	990,119.72
Interest rate		
Weighted average (wac)	4.31%	2.88%
Minimum	3.56%	2.15%
Maximum	6.80%	5.32%
Final maturity		
Weighted average (WARM) (months)	280	303
Minimum	06/02/2007	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.20	7.60	0.86	7.98
10.01 - 20%	4.47	15.44	3.77	15.50
20.01 - 30%	7.40	25.50	5.59	25.37
30.01 - 40%	10.69	35.27	8.49	35.25
40.01 - 50%	14.87	45.13	12.50	45.18
50.01 - 60%	16.92	55.20	15.93	55.28
60.01 - 70%	18.26	65.07	17.85	65.20
70.01 - 80%	18.91	74.27	23.92	75.68
80.01 - 90%	4.82	84.71	6.58	84.47
90.01 - 100%	2.46	93.20	4.50	95.25
Weighted average (WALTV)		54.79		59.11
Minimum		0.00		1.81
Maximum		96.32		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.87%	0.88%	0.93%	0.83%	0.78%
Annual Percentage Rate (CPR)	9.99%	10.08%	10.64%	9.54%	9.01%

Geographic distribution

	Current	At constitution date
Andalucia	9.51%	9.68%
Aragon	1.56%	1.54%
Asturias	1.49%	1.48%
Balearic Islands	2.47%	2.48%
Basque Country	9.41%	9.04%
Canary Islands	4.09%	4.13%
Cantabria	2.00%	1.97%
Castilla-La Mancha	1.48%	1.59%
Castilla-Leon	2.83%	2.77%
Catalonia	16.24%	15.65%
Extremadura	0.41%	0.44%
Galicia	2.29%	2.21%
La Rioja	0.42%	0.39%
Madrid	35.23%	35.63%
Murcia	1.22%	1.31%
Navarra	0.23%	0.23%
Valencia	9.14%	9.45%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	224	46,373.82	35,429.84	0.00	81,803.66	42.19	24,382,356.29	24,464,159.95	80.95	43.86
1 to 2 months	30	15,074.06	14,160.00	0.00	29,234.06	15.08	2,779,713.68	2,808,947.74	9.29	44.38
2 to 3 months	15	22,415.74	19,270.88	0.00	41,686.62	21.50	2,157,291.96	2,198,978.58	7.28	48.91
3 to 6 months	6	10,484.71	8,956.41	0.00	19,441.12	10.03	624,543.37	643,984.49	2.13	44.42
12 to 18 months	1	3,632.75	2,811.81	0.00	6,444.56	3.32	45,953.24	52,397.80	0.17	45.09
18 to 24 months	2	12,176.46	3,110.32	0.00	15,286.78	7.88	38,508.69	53,795.47	0.18	28.11
Total	278	110.157,54	83,739.26	0.00	193,896.80		30,028,367.23	30,222,264.03		44.21

Each range includes the beginning but not the ending time

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