

BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 02/28/2007
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
G84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst & Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating Moody's / S&P Current Original	
Series A1 ES0313529002	07/01/2005 800	0.00 0.00 0.00%	100,000.00 80,000,000.00	Floating 3-M Euribor + 0.080% 21.Mar/Jun/Sep/Dec		06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa AAA	
Series A2 ES0313529010	07/01/2005 15,754	87,721.15 1,381,958,997.10 87.72%	100,000.00 1,575,400,000.00	Floating 3-M Euribor + 0.160% 21.Mar/Jun/Sep/Dec	3.8640% 03/21/2007 847.386309 Gross 720.278363 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	03/21/2007 "Pass-Through" Secuential / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313529028	07/01/2005 207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3-M Euribor + 0.290% 21.Mar/Jun/Sep/Dec	3.9940% 03/21/2007 998.500000 Gross 848.725000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1 A	A1 A
Series C ES0313529036	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor + 0.700% 21.Mar/Jun/Sep/Dec	4.4040% 03/21/2007 1,101.000000 Gross 935.850000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa1 BBB-	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	100,000.00 19,100,000.00 100.00%	100,000.00 19,100,000.00	Floating 3-M Euribor + 2.000% 21.Mar/Jun/Sep/Dec	5.7040% 03/21/2007 1,426.000000 Gross 1,212.100000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba3 BB-	Ba3 BB-
Series E ES0313529051	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor + 3.900% 21.Mar/Jun/Sep/Dec	7.6040% 03/21/2007 1,901.000000 Gross 1,615.850000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3 CCC-	Caa3 CCC-
Total		1,466,558,997.10	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,00	0,51	0,69	0,87	1,06	1,25	1,44	1,64
		% Annual equivalent CPR		0,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00
Series A2	With optional redemption *	Average life	Years	12.93	7.60	6.55	5.72	5.04	4.50	4.05	3.67
			Date	01/30/2020	10/02/2014	09/14/2013	11/13/2012	03/13/2012	08/27/2011	03/18/2011	10/28/2010
		Final Maturity	Years	24.58	17.32	15.32	13.57	12.07	10.82	9.82	8.82
			Date	09/21/2031	06/21/2024	06/21/2022	09/21/2020	03/21/2019	12/21/2017	12/21/2016	12/21/2015
	Without optional redemption *	Average life	Years	13.27	8.12	7.07	6.23	5.49	4.97	4.49	4.09
			Date	06/03/2020	04/09/2015	03/24/2014	05/20/2013	09/11/2012	02/15/2012	08/25/2011	03/31/2011
		Final Maturity	Years	33.08	33.08	33.08	33.08	33.08	33.08	33.08	33.08
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series B	With optional redemption *	Average life	Years	18.62	11.49	9.95	8.69	7.67	6.85	6.17	5.57
			Date	10/07/2025	08/23/2018	02/05/2017	11/05/2015	10/29/2014	12/31/2013	04/29/2013	09/23/2012
		Final Maturity	Years	24.58	17.32	15.32	13.57	12.07	10.82	9.82	8.82
			Date	09/21/2031	06/21/2024	06/21/2022	09/21/2020	03/21/2019	12/21/2017	12/21/2016	12/21/2015
	Without optional redemption *	Average life	Years	19.21	12.39	10.85	9.58	8.53	7.66	6.93	6.30
			Date	05/11/2026	07/17/2019	01/02/2018	09/25/2016	09/09/2015	10/26/2014	01/31/2014	06/16/2013
		Final Maturity	Years	33.08	33.08	33.08	33.08	33.08	33.08	33.08	33.08
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series C	With optional redemption *	Average life	Years	18.62	11.49	9.95	8.69	7.67	6.85	6.17	5.57
			Date	10/07/2025	08/23/2018	02/05/2017	11/05/2015	10/29/2014	12/31/2013	04/29/2013	09/23/2012
		Final Maturity	Years	24.58	17.32	15.32	13.57	12.07	10.82	9.82	8.82
			Date	09/21/2031	06/21/2024	06/21/2022	09/21/2020	03/21/2019	12/21/2017	12/21/2016	12/21/2015
	Without optional redemption *	Average life	Years	19.21	12.39	10.85	9.58	8.53	7.66	6.93	6.30
			Date	05/11/2026	07/17/2019	01/02/2018	09/25/2016	09/09/2015	10/26/2014	01/31/2014	06/17/2013
		Final Maturity	Years	33.08	33.08	33.08	33.08	33.08	33.08	33.08	33.08
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series D	With optional redemption *	Average life	Years	18.62	11.49	9.95	8.69	7.67	6.85	6.17	5.57
			Date	10/07/2025	08/23/2018	02/05/2017	11/05/2015	10/29/2014	12/31/2013	04/29/2013	09/23/2012
		Final Maturity	Years	24.58	17.32	15.32	13.57	12.07	10.82	9.82	8.82
			Date	09/21/2031	06/21/2024	06/21/2022	09/21/2020	03/21/2019	12/21/2017	12/21/2016	12/21/2015
	Without optional redemption *	Average life	Years	19.21	12.39	10.85	9.58	8.53	7.66	6.93	6.30
			Date	05/11/2026	07/17/2019	01/02/2018	09/26/2016	09/09/2015	10/26/2014	01/31/2014	06/17/2013
		Final Maturity	Years	33.08	33.08	33.08	33.08	33.08	33.08	33.08	33.08
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series E	With optional redemption *	Average life	Years	19.53	12.52	10.93	9.60	8.49	7.59	6.86	6.18
			Date	09/06/2026	09/04/2019	01/29/2018	10/01/2016	08/25/2015	09/30/2014	01/07/2014	05/01/2013
		Final Maturity	Years	24.58	17.32	15.32	13.57	12.07	10.82	9.82	8.82
			Date	09/21/2031	06/21/2024	06/21/2022	09/21/2020	03/21/2019	12/21/2017	12/21/2016	12/21/2015
	Without optional redemption *	Average life	Years	23.38	20.38	19.78	19.32	18.97	18.69	18.46	18.27
			Date	12/01/2030	07/11/2027	12/04/2026	06/20/2026	02/11/2026	10/31/2025	08/09/2025	06/01/2025
		Final Maturity	Years	33.08	33.08	33.08	33.08	33.08	33.08	33.08	33.08
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	94.23%	1,381,958,997.10	5.86%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00		4.60%	80,000,000.00	
Series A2	94.23%	1,381,958,997.10		90.54%	1,575,400,000.00	
Series B	1.41%	20,700,000.00	4.42%	1.19%	20,700,000.00	3.72%
Series C	1.53%	22,400,000.00	2.87%	1.29%	22,400,000.00	2.42%
Series D	1.30%	19,100,000.00	1.55%	1.10%	19,100,000.00	1.30%
Series E	1.53%	22,400,000.00		1.29%	22,400,000.00	
Issue of Bonds		1,466,558,997.10			1,740,000,000.00	
Reserve Fund	1.55%	22,400,000.00		1.30%	22,400,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		74,974,607.88	3.760%
Amortization Account		0.00	
Servicer ppal collect not yet credited		4,688,771.00	
Servicer ints collect not yet credited		1,782,336.56	
Liabilities	Available	Balance	Interest
Start-up Loan		1,968,930.89	5.700%

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Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	12,738	14,507	
Principal			
Principal outstanding	1,397,110,845.03	1,717,640,351.35	
Average loan	109,680.55	118,400.80	
Minimum	57.18	1,860.27	
Maximum	950,452.84	990,119.72	
Interest rate			
Weighted average (wac)	4.04%	2.88%	
Minimum	3.25%	2.15%	
Maximum	6.80%	5.32%	
Final maturity			
Weighted average (WARM) (months)	283	303	
Minimum	03/01/2007	01/16/2006	
Maximum	02/18/2040	02/18/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.68%	0.98%	0.86%	0.78%	0.77%
Annual Percentage Rate (CPR)	7.83%	11.19%	9.88%	9.02%	8.86%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.14	7.66	0.86	7.98
10.01 - 20%	4.38	15.43	3.77	15.50
20.01 - 30%	7.13	25.44	5.59	25.37
30.01 - 40%	10.64	35.29	8.49	35.25
40.01 - 50%	14.47	45.20	12.50	45.18
50.01 - 60%	16.73	55.24	15.93	55.28
60.01 - 70%	18.26	65.02	17.85	65.20
70.01 - 80%	19.56	74.34	23.92	75.68
80.01 - 90%	4.90	84.53	6.58	84.47
90.01 - 100%	2.79	93.25	4.50	95.25
Weighted average (WALTV)	55.27		59.11	
Minimum	0.02		1.81	
Maximum	96.64		100.00	

Geographic distribution		
	Current	At constitution date
Andalucia	9.51%	9.68%
Aragon	1.54%	1.54%
Asturias	1.46%	1.48%
Balearic Islands	2.47%	2.48%
Basque Country	9.36%	9.04%
Canary Islands	4.06%	4.13%
Cantabria	1.98%	1.97%
Castilla-La Mancha	1.54%	1.59%
Castilla-Leon	2.80%	2.77%
Catalonia	16.22%	15.65%
Extremadura	0.41%	0.44%
Galicia	2.28%	2.21%
La Rioja	0.42%	0.39%
Madrid	35.30%	35.63%
Murcia	1.23%	1.31%
Navarra	0.22%	0.23%
Valencia	9.18%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	283	72,726.01	49,146.34	0.00	121,872.35	48.36	35,198,814.39	35,320,686.74	81.64	45.91
1 to 2 months	35	34,601.56	25,500.53	0.00	60,102.09	23.85	4,682,062.77	4,742,164.86	10.96	53.83
2 to 3 months	15	16,626.15	20,192.34	0.00	36,818.49	14.61	2,638,959.13	2,675,777.62	6.18	44.03
3 to 6 months	3	2,270.63	2,512.19	0.00	4,782.82	1.90	232,740.25	237,523.07	0.55	47.68
6 to 12 months	2	5,912.17	4,234.30	0.00	10,146.47	4.03	172,315.26	182,461.73	0.42	29.31
12 to 18 months	2	4,595.84	3,516.57	0.00	8,112.41	3.22	65,619.18	73,731.59	0.17	45.74
18 to 24 months	1	8,860.94	1,310.57	0.00	10,171.51	4.04	21,195.18	31,366.69	0.07	21.43
Total	341	145,593.30	106,412.84	0.00	252,006.14		43,011,706.16	43,263,712.30		46.39

Each range includes the beginning but not the ending time

Additional information