

BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 12/31/2006
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
G84388115

Management Company
Europa de Titulización, S.G.F.T

Originator

Bankinter

Servicer

Bankinter

Lead Managers

Bankinter
BNP Paribas

Bond Underwriter and Placement Agent

BNP Paribas
Bankinter

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor + 0.080% 21.Mar/Jun/Sep/Dec		06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	03/21/2007 "Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	87,721.15 1,381,958,997.10 87.72%	100,000.00 1,575,400,000.00	Floating 3-M Euribor + 0.160% 21.Mar/Jun/Sep/Dec	3.8640% 03/21/2007 847.386309 Gross 720.278363 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	03/21/2007 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313529028	07/01/2005 207		100,000.00 20,700,000.00 100.00%	Floating 3-M Euribor + 0.290% 21.Mar/Jun/Sep/Dec	3.9940% 03/21/2007 998.500000 Gross 848.725000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A1 A	A1 A
Series C ES0313529036	07/01/2005 224		100,000.00 22,400,000.00 100.00%	Floating 3-M Euribor + 0.700% 21.Mar/Jun/Sep/Dec	4.4040% 03/21/2007 1,101.000000 Gross 935.850000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa1 BBB-	Baa1 BBB-
Series D ES0313529044	07/01/2005 191		100,000.00 19,100,000.00 100.00%	Floating 3-M Euribor + 2.000% 21.Mar/Jun/Sep/Dec	5.7040% 03/21/2007 1,426.000000 Gross 1,212.100000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba3 BB-	Ba3 BB-
Series E ES0313529051	07/01/2005 224		100,000.00 22,400,000.00 100.00%	Floating 3-M Euribor + 3.900% 21.Mar/Jun/Sep/Dec	7.6040% 03/21/2007 1,901.000000 Gross 1,615.850000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3 CCC-	Caa3 CCC-
Total		1,466,558,997.10	1,740,000,000.00						

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst & Young

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,00	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		0,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	13.41	9.25	7.82	6.73	5.86	5.16	4.59	4.10
		Final Maturity	Years	05/24/2020	03/29/2016	10/24/2014	09/20/2013	11/07/2012	02/26/2012	08/03/2011	02/05/2011
			Date	24.74	19.99	17.48	15.48	13.73	12.23	10.98	9.73
	Without optional redemption *	Average life	Years	13.76	9.72	8.34	7.25	6.37	5.65	5.06	4.56
		Final Maturity	Years	09/29/2020	09/16/2016	05/03/2015	03/30/2014	05/13/2013	08/23/2012	01/19/2012	07/22/2011
			Date	33.24	33.24	33.24	33.24	33.24	33.24	33.24	33.24
Series B	With optional redemption *	Average life	Years	18.97	13.72	11.70	10.12	8.84	7.80	6.96	6.21
		Final Maturity	Years	12/13/2025	09/15/2020	09/10/2018	02/11/2017	10/31/2015	10/16/2014	12/13/2013	03/14/2013
			Date	24.74	19.99	17.48	15.48	13.73	12.23	10.98	9.73
	Without optional redemption *	Average life	Years	19.57	14.53	12.61	11.03	9.73	8.65	7.76	7.00
		Final Maturity	Years	07/22/2026	07/08/2021	08/06/2019	01/08/2018	09/20/2016	08/24/2015	10/03/2014	12/28/2013
			Date	33.24	33.24	33.24	33.24	33.24	33.24	33.24	33.24
Series C	With optional redemption *	Average life	Years	18.97	13.72	11.70	10.12	8.84	7.80	6.96	6.21
		Final Maturity	Years	12/13/2025	09/15/2020	09/10/2018	02/11/2017	10/31/2015	10/16/2014	12/13/2013	03/14/2013
			Date	24.74	19.99	17.48	15.48	13.73	12.23	10.98	9.73
	Without optional redemption *	Average life	Years	19.57	14.53	12.61	11.03	9.73	8.65	7.76	7.00
		Final Maturity	Years	07/22/2026	07/08/2021	08/06/2019	01/08/2018	09/20/2016	08/24/2015	10/03/2014	12/28/2013
			Date	33.24	33.24	33.24	33.24	33.24	33.24	33.24	33.24
Series D	With optional redemption *	Average life	Years	18.97	13.72	11.70	10.12	8.84	7.80	6.96	6.21
		Final Maturity	Years	12/13/2025	09/15/2020	09/10/2018	02/11/2017	10/31/2015	10/16/2014	12/13/2013	03/14/2013
			Date	24.74	19.99	17.48	15.48	13.73	12.23	10.98	9.73
	Without optional redemption *	Average life	Years	19.57	14.53	12.61	11.03	9.73	8.65	7.76	7.00
		Final Maturity	Years	07/22/2026	07/09/2021	08/07/2019	01/08/2018	09/20/2016	08/24/2015	10/03/2014	12/28/2013
			Date	33.24	33.24	33.24	33.24	33.24	33.24	33.24	33.24
Series E	With optional redemption *	Average life	Years	19.83	14.81	12.72	11.10	9.75	8.63	7.72	6.86
		Final Maturity	Years	10/25/2026	10/17/2021	09/17/2019	02/02/2018	09/29/2016	08/17/2015	09/17/2014	11/07/2013
			Date	24.74	19.99	17.48	15.48	13.73	12.23	10.98	9.73
	Without optional redemption *	Average life	Years	24.07	21.41	20.58	19.95	19.48	19.11	18.82	18.58
		Final Maturity	Years	01/19/2031	05/25/2028	07/24/2027	12/08/2026	06/18/2026	02/03/2026	10/19/2025	07/24/2025
			Date	33.24	33.24	33.24	33.24	33.24	33.24	33.24	33.24

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Class A	94.23%	1,381,958,997.10	5.86%	95.14%	1,655,400,000.00
Series A1	0.00%	0.00		4.60%	80,000,000.00
Series A2	94.23%	1,381,958,997.10		90.54%	1,575,400,000.00
Series B	1.41%	20,700,000.00	4.42%	1.19%	20,700,000.00
Series C	1.53%	22,400,000.00	2.87%	1.29%	22,400,000.00
Series D	1.30%	19,100,000.00	1.55%	1.10%	19,100,000.00
Series E	1.53%	22,400,000.00		1.29%	22,400,000.00
Issue of Bonds		1,466,558,997.10			1,740,000,000.00
Reserve Fund	1.55%	22,400,000.00		1.30%	22,400,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		29,307,072.80	3.760%
Amortization Account		0.00	
Servicer ppal collect not yet credited		11,280,763.19	
Servicer ints collect not yet credited		1,789,229.73	
Liabilities		Available	Balance
Start-up Loan		1,968,930.89	5.700%

Additional information

Europa de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BANKINTER 10 Fondo de Titulización de Activos



Brief report

Date: 12/31/2006
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
G84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst & Young

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	12,915	14,507	
Principal			
Principal outstanding	1,428,775,868.87	1,717,640,351.35	
Average loan	110,629.18	118,400.80	
Minimum	57.88	1,860.27	
Maximum	953,465.21	990,119.72	
Interest rate			
Weighted average (wac)	3.96%	2.88%	
Minimum	3.03%	2.15%	
Maximum	6.80%	5.32%	
Final maturity			
Weighted average (WARM) (months)	285	303	
Minimum	01/08/2007	01/16/2006	
Maximum	02/18/2040	02/18/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.25%	0.95%	0.82%	0.75%	0.76%
Annual Percentage Rate (CPR)	14.02%	10.87%	9.38%	8.62%	8.76%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.11	7.69	0.86	7.98
10.01 - 20%	4.25	15.37	3.77	15.50
20.01 - 30%	7.10	25.48	5.59	25.37
30.01 - 40%	10.37	35.30	8.49	35.25
40.01 - 50%	14.12	45.23	12.50	45.18
50.01 - 60%	16.69	55.19	15.93	55.28
60.01 - 70%	18.44	65.00	17.85	65.20
70.01 - 80%	19.99	74.44	23.92	75.68
80.01 - 90%	4.92	84.45	6.58	84.47
90.01 - 100%	3.02	93.32	4.50	95.25
Weighted average (WALTV)	55.64		59.11	
Minimum	0.02		1.81	
Maximum	96.84		100.00	

Geographic distribution		
	Current	At constitution date
Andalucia	9.55%	9.68%
Aragon	1.56%	1.54%
Asturias	1.44%	1.48%
Balearic Islands	2.48%	2.48%
Basque Country	9.36%	9.04%
Canary Islands	4.06%	4.13%
Cantabria	1.96%	1.97%
Castilla-La Mancha	1.53%	1.59%
Castilla-Leon	2.81%	2.77%
Catalonia	16.11%	15.65%
Extremadura	0.42%	0.44%
Galicia	2.28%	2.21%
La Rioja	0.43%	0.39%
Madrid	35.38%	35.63%
Murcia	1.22%	1.31%
Navarra	0.22%	0.23%
Valencia	9.19%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	169	175,787.32	23,388.32	0.00	199,175.64	70.86	17,619,907.27	17,819,082.91	78.01	44.06
1 to 2 months	27	16,630.25	14,185.76	0.00	30,816.01	10.96	3,012,803.78	3,043,619.79	13.33	51.53
2 to 3 months	15	13,000.96	12,644.63	0.00	25,645.59	9.12	1,564,383.71	1,590,029.30	6.96	46.84
3 to 6 months	3	5,119.00	4,313.58	0.00	9,432.58	3.36	274,878.70	284,311.28	1.24	37.34
6 to 12 months	1	2,530.14	1,817.32	0.00	4,347.46	1.55	47,055.85	51,403.31	0.23	44.24
12 to 18 months	2	9,366.46	2,282.76	0.00	11,649.22	4.14	41,318.69	52,967.91	0.23	27.68
Total	217	222,434.13	58,632.37	0.00	281,066.50		22,560,348.00	22,841,414.50		44.95