

BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 09/30/2006
Currency: EUR



Date of constitution
06/27/2005

VAT Reg. no.
G84388115

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst & Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313529002	07/01/2005 800	100,000.00 80,000,000.00 100.00%	100,000.00 80,000,000.00	Floating 3-M Euribor + 0.080% 21.Mar/Jun/Sep/Dec	3.4290% 12/21/2006 866.775000 Gross 736.758750 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	12/21/2006 "Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	100,000.00 1,575,400,000.00 100.00%	100,000.00 1,575,400,000.00	Floating 3-M Euribor + 0.160% 21.Mar/Jun/Sep/Dec	3.5090% 12/21/2006 886.997222 Gross 753.947639 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	12/21/2006 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313529028	07/01/2005 207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3-M Euribor + 0.290% 21.Mar/Jun/Sep/Dec	3.6390% 12/21/2006 919.858333 Gross 781.879583 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A1 A	A1 A
Series C ES0313529036	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor + 0.700% 21.Mar/Jun/Sep/Dec	4.0490% 12/21/2006 1,023.497222 Gross 869.972639 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa1 BBB-	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	100,000.00 19,100,000.00 100.00%	100,000.00 19,100,000.00	Floating 3-M Euribor + 2.000% 21.Mar/Jun/Sep/Dec	5.3490% 12/21/2006 1,352.108333 Gross 1,149.292083 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba3 BB-	Ba3 BB-
Series E ES0313529051	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor + 3.900% 21.Mar/Jun/Sep/Dec	7.2490% 12/21/2006 1,832.386111 Gross 1,557.528194 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3 CCC-	Caa3 CCC-
Total		1,740,000,000.00	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																			
		% Monthly CPR (SMM)		0,00	0,34	0,51	0,69	0,87	1,06	1,25	1,44								
		% Annual equivalent CPR		0,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00								
Series A1	With optional redemption *	Average life	Years	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22
		Final Maturity	Years	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22
		Final Maturity	Date	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006
	Without optional redemption *	Average life	Years	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22
		Final Maturity	Years	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22
		Final Maturity	Date	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006
Series A2	With optional redemption *	Average life	Years	12.13	8.38	7.13	6.12	5.35	4.72	4.21	3.80	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22
		Final Maturity	Years	24.99	19.99	17.74	15.48	13.73	12.23	10.98	9.98	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22
		Final Maturity	Date	09/21/2031	09/21/2026	06/21/2024	03/21/2022	06/21/2020	12/21/2018	09/21/2017	09/21/2016	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22
	Without optional redemption *	Average life	Years	12.43	8.81	7.58	6.60	5.81	5.17	4.64	4.19	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22
		Final Maturity	Years	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50	0.22	0.22	0.22	0.22	0.22	0.22	0.22
		Final Maturity	Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series B	With optional redemption *	Average life	Years	19.21	13.92	11.94	10.30	9.01	7.96	7.11	6.41	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22
		Final Maturity	Years	24.99	19.99	17.74	15.48	13.73	12.23	10.98	9.98	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22
		Final Maturity	Date	09/21/2031	09/21/2026	06/21/2024	03/21/2022	06/21/2020	12/21/2018	09/21/2017	09/21/2016	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22
	Without optional redemption *	Average life	Years	19.81	14.77	12.83	11.24	9.93	8.85	7.95	7.18	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22
		Final Maturity	Years	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50	0.22	0.22	0.22	0.22	0.22	0.22	0.22
		Final Maturity	Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series C	With optional redemption *	Average life	Years	19.21	13.92	11.94	10.30	9.01	7.96	7.11	6.41	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22
		Final Maturity	Years	24.99	19.99	17.74	15.48	13.73	12.23	10.98	9.98	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22
		Final Maturity	Date	09/21/2031	09/21/2026	06/21/2024	03/21/2022	06/21/2020	12/21/2018	09/21/2017	09/21/2016	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22
	Without optional redemption *	Average life	Years	19.81	14.77	12.83	11.24	9.93	8.85	7.95	7.18	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22
		Final Maturity	Years	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50	0.22	0.22	0.22	0.22	0.22	0.22	0.22
		Final Maturity	Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series D	With optional redemption *	Average life	Years	19.21	13.92	11.94	10.30	9.01	7.96	7.11	6.41	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22
		Final Maturity	Years	24.99	19.99	17.74	15.48	13.73	12.23	10.98	9.98	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22
		Final Maturity	Date	09/21/2031	09/21/2026	06/21/2024	03/21/2022	06/21/2020	12/21/2018	09/21/2017	09/21/2016	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22
	Without optional redemption *	Average life	Years	19.81	14.77	12.83	11.24	9.93	8.85	7.95	7.18	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22
		Final Maturity	Years	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50	0.22	0.22	0.22	0.22	0.22	0.22	0.22
		Final Maturity	Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series E	With optional redemption *	Average life	Years	20.09	14.94	12.98	11.22	9.87	8.74	7.82	7.08	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22
		Final Maturity	Years	24.99	19.99	17.74	15.48	13.73	12.23	10.98	9.98	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22
		Final Maturity	Date	09/21/2031	09/21/2026	06/21/2024	03/21/2022	06/21/2020	12/21/2018	09/21/2017	09/21/2016	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22
	Without optional redemption *	Average life	Years	24.33	21.68	20.83	20.20	19.72	19.34	19.04	18.80	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22
		Final Maturity	Years	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50	0.22	0.22	0.22	0.22	0.22	0.22	0.22
		Final Maturity	Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040

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VAT Reg. no.
G84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
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Fund Auditors
Ernst & Young

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	13,189	14,507	
Principal			
Principal outstanding	1,482,608,261.71	1,717,640,351.35	
Average loan	112,412.48	118,400.80	
Minimum	58.91	1,860.27	
Maximum	958,354.17	990,119.72	
Interest rate			
Weighted average (wac)	3.53%	2.88%	
Minimum	2.52%	2.15%	
Maximum	5.62%	5.32%	
Final maturity			
Weighted average (WARM) (months)	288	303	
Minimum	10/18/2006	01/16/2006	
Maximum	02/18/2040	02/18/2040	
Index (distribution)			
1-year EURIBOR/MIBOR	100.00	100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.61%	0.68%	0.70%	0.70%	0.72%
Annual Percentage Rate (CPR)	7.10%	7.86%	8.11%	8.10%	8.27%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.02	7.74	0.86	7.98
10.01 - 20%	4.21	15.39	3.77	15.50
20.01 - 30%	6.60	25.40	5.59	25.37
30.01 - 40%	10.18	35.29	8.49	35.25
40.01 - 50%	13.77	45.26	12.50	45.18
50.01 - 60%	16.65	55.19	15.93	55.28
60.01 - 70%	18.42	65.05	17.85	65.20
70.01 - 80%	20.63	74.66	23.92	75.68
80.01 - 90%	5.19	84.38	6.58	84.47
90.01 - 100%	3.33	93.54	4.50	95.25
Weighted average (WALTV)	56.29		59.11	
Minimum	0.02		1.81	
Maximum	97.23		100.00	

Geographic distribution		
	Current	At constitution date
Andalucía	9.55%	9.68%
Aragón	1.56%	1.54%
Asturias	1.45%	1.48%
Balearic Islands	2.48%	2.48%
Basque Country	9.33%	9.04%
Canary Islands	4.10%	4.13%
Cantabria	1.93%	1.97%
Castilla-La Mancha	1.56%	1.59%
Castilla-León	2.81%	2.77%
Catalonia	15.94%	15.65%
Extremadura	0.41%	0.44%
Galicia	2.25%	2.21%
La Rioja	0.42%	0.39%
Madrid	35.55%	35.63%
Murcia	1.23%	1.31%
Navarra	0.23%	0.23%
Valencia	9.20%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	197	43,918.15	25,628.68	0.00	69,546.83	43.80	22,299,422.24	22,368,969.07	76.43	47.06
1 to 2 months	46	31,562.43	20,991.12	0.00	52,553.55	33.10	5,335,724.28	5,388,277.83	18.41	42.72
2 to 3 months	9	8,358.27	7,328.76	0.00	15,687.03	9.88	1,125,537.35	1,141,224.38	3.90	56.41
3 to 6 months	2	2,340.00	2,618.04	0.00	4,958.04	3.12	213,888.87	218,846.91	0.75	55.61
6 to 12 months	3	3,895.76	2,931.60	0.00	6,827.36	4.30	95,273.40	102,100.76	0.35	20.68
12 to 18 months	2	7,575.61	1,636.35	0.00	9,211.96	5.80	38,679.77	47,891.73	0.16	16.15
Total	259	97,650.22	61,134.55	0.00	158,784.77		29,108,525.91	29,267,310.68		46.19

Additional information