

BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 08/31/2006
Currency: EUR



Date of constitution
06/27/2005

VAT Reg. no.
G84388115

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst & Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313529002	07/01/2005 800	100,000.00 80,000,000.00 100.00%	100,000.00 80,000,000.00	Floating 3-M Euribor + 0.080% 21.Mar/Jun/Sep/Dec	3.0530% 09/21/2006 780.211111 Gross 663.179444 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	12/21/2006 "Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	100,000.00 1,575,400,000.00 100.00%	100,000.00 1,575,400,000.00	Floating 3-M Euribor + 0.160% 21.Mar/Jun/Sep/Dec	3.1330% 09/21/2006 800.655556 Gross 680.557223 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	12/21/2006 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313529028	07/01/2005 207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3-M Euribor + 0.290% 21.Mar/Jun/Sep/Dec	3.2630% 09/21/2006 833.877778 Gross 708.796111 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A1 A	A1 A
Series C ES0313529036	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor + 0.700% 21.Mar/Jun/Sep/Dec	3.6730% 09/21/2006 938.655556 Gross 797.857223 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa1 BBB-	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	100,000.00 19,100,000.00 100.00%	100,000.00 19,100,000.00	Floating 3-M Euribor + 2.000% 21.Mar/Jun/Sep/Dec	4.9730% 09/21/2006 1,270.877778 Gross 1,080.246111 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba3 BB-	Ba3 BB-
Series E ES0313529051	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor + 3.900% 21.Mar/Jun/Sep/Dec	6.8730% 09/21/2006 1,756.433333 Gross 1,492.968333 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3 CCC-	Caa3 CCC-
Total		1,740,000,000.00	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)									
Series	With optional redemption *		% Monthly CPR (SMM)		% Annual equivalent CPR				
			Average life	Years	Average life	Years	Average life	Years	
Series A1		Average life	0.31	12/21/2006	0.31	12/21/2006	0.31	12/21/2006	0.31
		Final Maturity	0.31	12/21/2006	0.31	12/21/2006	0.31	12/21/2006	0.31
		Final Maturity	0.31	12/21/2006	0.31	12/21/2006	0.31	12/21/2006	0.31
		Average life	0.31	12/21/2006	0.31	12/21/2006	0.31	12/21/2006	0.31
		Final Maturity	0.31	12/21/2006	0.31	12/21/2006	0.31	12/21/2006	0.31
		Final Maturity	0.31	12/21/2006	0.31	12/21/2006	0.31	12/21/2006	0.31
Series A2		Average life	12.24	11/23/2018	7.78	06/10/2014	11/01/2013	04/25/2013	11/05/2012
		Final Maturity	25.07	09/21/2031	18.82	06/21/2025	17.57	16.56	15.56
		Final Maturity	25.07	09/21/2031	18.82	06/21/2025	17.57	16.56	15.56
		Average life	12.54	03/12/2019	8.23	11/21/2014	04/22/2014	10/14/2013	04/27/2013
		Final Maturity	33.58	03/21/2040	33.58	03/21/2040	33.58	33.58	33.58
		Final Maturity	33.58	03/21/2040	33.58	03/21/2040	33.58	33.58	33.58
Series B		Average life	12.29	12/09/2025	12.92	07/30/2019	11.95	11.12	10.36
		Final Maturity	25.07	09/21/2031	18.82	06/21/2025	17.57	16.56	15.56
		Final Maturity	25.07	09/21/2031	18.82	06/21/2025	17.57	16.56	15.56
		Average life	19.88	07/13/2026	13.81	06/18/2020	07/16/2019	09/14/2018	12/13/2017
		Final Maturity	33.58	03/21/2040	33.58	03/21/2040	33.58	33.58	33.58
		Final Maturity	33.58	03/21/2040	33.58	03/21/2040	33.58	33.58	33.58
Series C		Average life	19.29	12/09/2025	12.92	07/30/2019	11.95	11.12	10.36
		Final Maturity	25.07	09/21/2031	18.82	06/21/2025	17.57	16.56	15.56
		Final Maturity	25.07	09/21/2031	18.82	06/21/2025	17.57	16.56	15.56
		Average life	19.88	07/13/2026	13.81	06/18/2020	07/16/2019	09/14/2018	12/13/2017
		Final Maturity	33.58	03/21/2040	33.58	03/21/2040	33.58	33.58	33.58
		Final Maturity	33.58	03/21/2040	33.58	03/21/2040	33.58	33.58	33.58
Series D		Average life	19.29	12/09/2025	12.92	07/30/2019	11.95	11.12	10.36
		Final Maturity	25.07	09/21/2031	18.82	06/21/2025	17.57	16.56	15.56
		Final Maturity	25.07	09/21/2031	18.82	06/21/2025	17.57	16.56	15.56
		Average life	19.88	07/13/2026	13.81	06/18/2020	07/16/2019	09/14/2018	12/13/2017
		Final Maturity	33.58	03/21/2040	33.58	03/21/2040	33.58	33.58	33.58
		Final Maturity	33.58	03/21/2040	33.58	03/21/2040	33.58	33.58	33.58
Series E		Average life	20.18	10/29/2026	13.94	08/04/2020	07/30/2019	12/11/2017	11/29/2016
		Final Maturity	25.07	09/21/2031	18.82	06/21/2025	17.57	16.56	15.56
		Final Maturity	25.07	09/21/2031	18.82	06/21/2025	17.57	16.56	15.56
		Average life	24.42	01/23/2031	21.30	12/11/2027	07/21/2027	03/19/2027	12/01/2026
		Final Maturity	33.58	03/21/2040	33.58	03/21/2040	33.58	33.58	33.58
		Final Maturity	33.58	03/21/2040	33.58	03/21/2040	33.58	33.58	33.58

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Class A	95.14%	1,655,400,000.00	4.93%	95.14%	1,655,400,000.00
Series A1	4.60%	80,000,000.00	4.60%	80,000,000.00	4.60%
Series A2	90.54%	1,575,400,000.00	3.72%	90.54%	1,575,400,000.00
Series B	1.19%	20,700,000.00	1.30%	1.19%	20,700,000.00
Series C	1.29%	22,400,000.00	1.29%	1.29%	22,400,000.00
Series D	1.10%	19,100,000.00	1.30%	1.10%	19,100,000.00
Series E	1.29%	22,400,000.00	1.29%	1.29%	22,400,000.00
Issue of Bonds		1,740,000,000.00			1,740,000,000.00
Reserve Fund	1.30%	22,400,000.00	1.30%		22,400,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		66,863,765.87	3.010%
Amortization Account		182,392,487.27	
Servicer ppal collect not yet credited		4,247,899.54	
Servicer ints collect not yet credited		1,253,702.17	
Liabilities	Available	Balance	Interest
Start-up Loan		2,250,206.73	4.970%

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europa de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BANKINTER 10 Fondo de Titulización de Activos



Brief report

Date: 08/31/2006
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
G84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst & Young

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	13,275	14,507	
Principal			
Principal outstanding	1,495,807,655.82	1,717,640,351.35	
Average loan	112,678.54	118,400.80	
Minimum	26.73	1,860.27	
Maximum	960,247.55	990,119.72	
Interest rate			
Weighted average (wac)	3.42%	2.88%	
Minimum	2.52%	2.15%	
Maximum	5.54%	5.32%	
Final maturity			
Weighted average (WARM) (months)	289	303	
Minimum	09/01/2006	01/16/2006	
Maximum	02/18/2040	02/18/2040	
Index (distribution)			
1-year EURIBOR/MIBOR	100.00	100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.65%	0.72%	0.71%	0.69%	0.72%
Annual Percentage Rate (CPR)	7.48%	8.31%	8.15%	8.03%	8.35%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.02	7.75	0.86	7.98
10.01 - 20%	4.17	15.38	3.77	15.50
20.01 - 30%	6.54	25.39	5.59	25.37
30.01 - 40%	10.00	35.25	8.49	35.25
40.01 - 50%	13.74	45.23	12.50	45.18
50.01 - 60%	16.76	55.19	15.93	55.28
60.01 - 70%	18.40	65.10	17.85	65.20
70.01 - 80%	20.79	74.74	23.92	75.68
80.01 - 90%	5.22	84.43	6.58	84.47
90.01 - 100%	3.37	93.69	4.50	95.25
Weighted average (WALTV)	56.45		59.11	
Minimum	0.01		1.81	
Maximum	97.36		100.00	

Geographic distribution		
	Current	At constitution date
Andalucia	9.55%	9.68%
Aragon	1.56%	1.54%
Asturias	1.47%	1.48%
Balearic Islands	2.48%	2.48%
Basque Country	9.31%	9.04%
Canary Islands	4.09%	4.13%
Cantabria	1.93%	1.97%
Castilla-La Mancha	1.56%	1.59%
Castilla-Leon	2.80%	2.77%
Catalonia	15.95%	15.65%
Extremadura	0.41%	0.44%
Galicia	2.27%	2.21%
La Rioja	0.42%	0.39%
Madrid	35.53%	35.63%
Murcia	1.22%	1.31%
Navarra	0.23%	0.23%
Valencia	9.22%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	174	41,348.78	22,122.49	0.00	63,471.27	44.42	20,032,513.60	20,095,984.87	77.55	43.78
1 to 2 months	32	25,806.40	18,625.88	0.00	44,432.28	31.10	4,481,935.27	4,526,367.55	17.47	48.66
2 to 3 months	8	7,013.79	5,131.39	0.00	12,145.18	8.50	727,099.71	739,244.89	2.85	31.91
3 to 6 months	5	4,887.45	4,187.72	0.00	9,075.17	6.35	421,807.28	430,882.45	1.66	41.82
6 to 12 months	3	4,000.72	2,846.08	0.00	6,846.80	4.79	82,763.32	89,610.12	0.35	28.79
12 to 18 months	1	6,069.73	851.29	0.00	6,921.02	4.84	23,986.39	30,907.41	0.12	21.11
Total	223	89,126.87	53,764.85	0.00	142,891.72		25,770,105.57	25,912,997.29		43.91