BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 06/30/2006
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
G84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst & Young

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313529002	07/01/2005 800	100,000.00 80,000,000.00 100.00%	100,000.00 80,000,000.00	Floating 3-M Euribor + 0.080% 21.Mar/Jun/Sep/Dec	3.0530% 09/21/2006 780.211111 Gross 663.179444 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	12/21/2006 "Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	100,000.00 1,575,400,000.00 100.00%	100,000.00 1,575,400,000.00	Floating 3-M Euribor + 0.160% 21.Mar/Jun/Sep/Dec	3.1330% 09/21/2006 800.655556 Gross 680.557223 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	12/21/2006 "Pass-Through" Secuential / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313529028	07/01/2005 207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3-M Euribor + 0.290% 21.Mar/Jun/Sep/Dec	3.2630% 09/21/2006 833.877778 Gross 708.796111 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1 A	A1 A
Series C ES0313529036	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor + 0.700% 21.Mar/Jun/Sep/Dec	3.6730% 09/21/2006 938.655556 Gross 797.857223 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa1 BBB-	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	100,000.00 19,100,000.00 100.00%	100,000.00 19,100,000.00	Floating 3-M Euribor + 2.000% 21.Mar/Jun/Sep/Dec	4.9730% 09/21/2006 1,270.877778 Gross 1,080.246111 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba3 BB-	Ba3 BB-
Series E ES0313529051	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor + 3.900% 21.Mar/Jun/Sep/Dec	6.8730% 09/21/2006 1,756.433333 Gross 1,492.968333 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3 CCC-	Caa3 CCC-
Total		1,740,000,000.00	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,00	0,43	0,51	0,60	0,69	0,78	0,87	0,97
			% Annual equivalent CPR	0,00	5,00	6,00	7,00	8,00	9,00	10,00	11,00
Series A1	With optional redemption *	Average life	Years	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48
			Date	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006
		Final Maturity	Years	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48
			Date	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006
	Without optional redemption *	Average life	Years	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48
			Date	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006
		Final Maturity	Years	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48
			Date	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006
Series A2	With optional redemption *	Average life	Years	12.50	7.96	7.34	6.81	6.34	5.93	5.54	5.20
			Date	12/26/2018	06/12/2014	10/30/2013	04/20/2013	10/28/2012	06/02/2012	01/11/2012	09/11/2011
		Final Maturity	Years	25.24	18.99	17.74	16.73	15.73	14.99	13.99	13.24
			Date	09/21/2031	06/21/2025	03/21/2024	03/21/2023	03/21/2022	06/21/2021	06/21/2020	09/21/2019
	Without optional redemption *	Average life	Years	12.80	8.40	7.81	7.28	6.80	6.38	5.99	5.65
			Date	04/14/2019	11/21/2014	04/18/2014	10/06/2013	04/16/2013	11/12/2012	06/25/2012	02/19/2012
		Final Maturity	Years	33.75	33.75	33.75	33.75	33.75	33.75	33.75	33.75
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series B	With optional redemption *	Average life	Years	19.47	13.07	12.10	11.26	10.49	9.84	9.19	8.64
			Date	12/12/2025	07/23/2019	08/01/2018	09/28/2017	12/24/2016	04/28/2016	09/05/2015	02/16/2015
		Final Maturity	Years	25.24	18.99	17.74	16.73	15.73	14.99	13.99	13.24
			Date	09/21/2031	06/21/2025	03/21/2024	03/21/2023	03/21/2022	06/21/2021	06/21/2020	09/21/2019
	Without optional redemption *	Average life	Years	20.06	13.95	13.02	12.17	11.41	10.72	10.09	9.51
			Date	07/15/2026	06/08/2020	07/03/2019	08/29/2018	11/25/2017	03/15/2017	07/28/2016	01/01/2016
		Final Maturity	Years	33.75	33.75	33.75	33.75	33.75	33.75	33.75	33.75
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series C	With optional redemption *	Average life	Years	19.47	13.07	12.10	11.26	10.50	9.84	9.19	8.64
			Date	12/12/2025	07/23/2019	08/01/2018	09/28/2017	12/24/2016	04/28/2016	09/05/2015	02/16/2015
		Final Maturity	Years	25.24	18.99	17.74	16.73	15.73	14.99	13.99	13.24
			Date	09/21/2031	06/21/2025	03/21/2024	03/21/2023	03/21/2022	06/21/2021	06/21/2020	09/21/2019
	Without optional redemption *	Average life	Years	20.06	13.95	13.02	12.17	11.41	10.72	10.09	9.51
			Date	07/15/2026	06/08/2020	07/03/2019	08/29/2018	11/25/2017	03/15/2017	07/28/2016	01/01/2016
		Final Maturity	Years	33.75	33.75	33.75	33.75	33.75	33.75	33.75	33.75
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series D	With optional redemption *	Average life	Years	19.47	13.07	12.10	11.26	10.50	9.84	9.19	8.64
			Date	12/13/2025	07/24/2019	08/01/2018	09/29/2017	12/24/2016	04/28/2016	09/05/2015	02/17/2015
		Final Maturity	Years	25.24	18.99	17.74	16.73	15.73	14.99	13.99	13.24
			Date	09/21/2031	06/21/2025	03/21/2024	03/21/2023	03/21/2022	06/21/2021	06/21/2020	09/21/2019
	Without optional redemption *	Average life	Years	20.06	13.95	13.02	12.18	11.42	10.72	10.09	9.51
			Date	07/15/2026	06/08/2020	07/03/2019	08/29/2018	11/25/2017	03/15/2017	07/28/2016	01/01/2016
		Final Maturity	Years	33.75	33.75	33.75	33.75	33.75	33.75	33.75	33.75
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series E	With optional redemption *	Average life	Years	20.36	14.10	13.08	12.24	11.44	10.80	10.08	9.50
			Date	11/04/2026	08/03/2020	07/26/2019	09/21/2018	12/04/2017	04/16/2017	07/24/2016	12/26/2015
		Final Maturity	Years	25.24	18.99	17.74	16.73	15.73	14.99	13.99	13.24
			Date	09/21/2031	06/21/2025	03/21/2024	03/21/2023	03/21/2022	06/21/2021	06/21/2020	09/21/2019
	Without optional redemption *	Average life	Years	24.60	21.46	21.06	20.72	20.42	20.16	19.93	19.72
			Date	01/29/2031	12/09/2027	07/17/2027	03/13/2027	11/24/2026	08/20/2026	05/28/2026	03/15/2026
		Final Maturity	Years	33.75	33.75	33.75	33.75	33.75	33.75	33.75	33.75
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	95.14%	1,655,400,000.00	4.93%	95.14%	1,655,400,000.00	4.93%
Series A1	4.60%	80,000,000.00		4.60%	80,000,000.00	
Series A2	90.54%	1,575,400,000.00		90.54%	1,575,400,000.00	
Series B	1.19%	20,700,000.00	3.72%	1.19%	20,700,000.00	3.72%
Series C	1.29%	22,400,000.00	2.42%	1.29%	22,400,000.00	2.42%
Series D	1.10%	19,100,000.00	1.30%	1.10%	19,100,000.00	1.30%
Series E	1.29%	22,400,000.00		1.29%	22,400,000.00	
Issue of Bonds		1,740,000,000.00			1,740,000,000.00	
Reserve Fund	1.30%	22,400,000.00		1.30%	22,400,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		29,753,357.26	3.010%
Amortization Account		182,392,487.27	
Servicer ppal collect not yet credited		4,985,748.62	
Servicer ints collect not yet credited		1,325,562.90	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		2,250,206.73	4.970%

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Additional information

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BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 06/30/2006
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
G84388115

Management Company
Europea de Titulización, S.G.F.T

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Ernst & Young

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	13,439	14,507
Principal		
Principal outstanding	1,525,814,729.10	1,717,640,351.35
Average loan	113,536.33	118,400.80
Minimum	60.05	1,860.27
Maximum	964,021.47	990,119.72
Interest rate		
Weighted average (wac)	3.20%	2.88%
Minimum	2.40%	2.15%
Maximum	5.41%	5.32%
Final maturity		
Weighted average (WARM) (months)	291	303
Minimum	07/13/2006	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (distribution)		
1-year EURIBOR/MIBOR	100.00	100.00

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.00	7.81	0.86	7.98
10.01 - 20%	4.03	15.34	3.77	15.50
20.01 - 30%	6.49	25.35	5.59	25.37
30.01 - 40%	9.84	35.24	8.49	35.25
40.01 - 50%	13.38	45.18	12.50	45.18
50.01 - 60%	16.68	55.13	15.93	55.28
60.01 - 70%	18.65	65.15	17.85	65.20
70.01 - 80%	21.07	74.90	23.92	75.68
80.01 - 90%	5.35	84.48	6.58	84.47
90.01 - 100%	3.49	93.85	4.50	95.25
Weighted average (WALTV)		56.79		59.11
Minimum		0.03		1.81
Maximum		97.62		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.73%	0.73%	0.68%	0.68%	0.73%
Annual Percentage Rate (CPR)	8.44%	8.37%	7.84%	7.84%	8.36%

Geographic distribution

	Current	At constitution date
Andalucia	9.63%	9.68%
Aragon	1.56%	1.54%
Asturias	1.47%	1.48%
Balearic Islands	2.47%	2.48%
Basque Country	9.30%	9.04%
Canary Islands	4.09%	4.13%
Cantabria	1.93%	1.97%
Castilla-La Mancha	1.56%	1.59%
Castilla-Leon	2.79%	2.77%
Catalonia	15.91%	15.65%
Extremadura	0.42%	0.44%
Galicia	2.24%	2.21%
La Rioja	0.41%	0.39%
Madrid	35.47%	35.63%
Murcia	1.23%	1.31%
Navarra	0.23%	0.23%
Valencia	9.29%	9.45%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	187	46,335.39	22,424.56	0.00	68,759.95	54.84	23,183,876.28	23,252,636.23	82.16	47.26
1 to 2 months	28	14,798.45	11,428.05	0.00	26,226.50	20.92	3,723,235.00	3,749,461.50	13.25	41.90
2 to 3 months	13	10,899.33	7,611.95	0.00	18,511.28	14.76	1,133,680.41	1,152,191.69	4.07	42.20
3 to 6 months	1	309.17	261.15	0.00	570.32	0.45	28,295.21	28,865.53	0.10	8.68
6 to 12 months	4	8,302.16	3,015.92	0.00	11,318.08	9.03	108,518.00	119,836.08	0.42	26.18
Total	233	80.644,50	44,741.63	0.00	125,386.13		28,177,604.90	28,302,991.03		45.89

Additional information

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