

BANKINTER 8 FONDO DE TITULIZACIÓN DE ACTIVOS
INFORMATION AS OF 31th DEC, 2004



DATE OF CONSTITUTION: 3th March 2004 / G83923425
MANAGEMENT COMPANY: EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T.
ORIGINATOR/SERVICER: BANKINTER
TREASURY C.: BANKINTER
SUBORDINATED LOAN: BANKINTER
START-UP LOAN SWAP BANKINTER

LEAD MANAGER:
UNDERWRITERS AND PLACEMENT AGENTS
PAYING AGENT:
SECONDARY MARKET:
REGISTER OF BOOK SECURITIES:
DEPOSITARY ASSIGNED ASSETS:
FUND AUDITORS:

DEUTSCHE BANK / BANKINTER / SOCIÉTÉ GÉNÉRALE
 DEUTSCHE BANK AG / SOCIÉTÉ GÉNÉRALE / FORTIS BANK
 CDC IXIS CAPITAL MARKETS / DEXIA BANK / EBN BANCO / INVERCA
 BANKINTER
 AIAF MERCADO DE RENTA FIJA
 IBERCLEAR
 BANKINTER
 ERNST&YOUNG

MORTGAGE BACKED SECURITIES: BONOS DE TITULIZACIÓN (STRUCTURE SENIOR/SUBORDINATED)

SERIE ISIN CODE PRIORITY	ISSUE DATE	PRINCIPAL OUTSTANDING (UNIT /N° BONDS /TOTAL)		INTEREST TYPE REF. RATE AND MARGIN PAYMENT DATE	INTEREST RATE CURRENT (EUROS)	REDEMPTION (EUROS)		RATING	
		CURRENT	ORIGINAL			FINAL MATURITY FREQUENCY	NEXT UNIT/%OUTST.	MOODY'S / S & P CURRENT	ORIGINAL
A ES0313548002 SENIOR	09.03.2004	90.868,97 10.293 935.314.308,21	100.000,00 10.293 1.029.300.000,00	FLOATING EURIBOR 3M + 0,17% 15.03/06/09/12	2,344% NEXT COUPON: 15.03.2005 532,49 GROSS 452,62 NET	15.12.2040 QUARTERLY 15.03/06/09/12	15.03.2005 Amortisation "pass-through"	Aaa AAA	Aaa AAA
B ES0313548010 MEZZANINE	09.03.2004	100.000,00 214 21.400.000,00	100.000,00 214 21.400.000,00	FLOATING EURIBOR 3M + 0,48% 15.03/06/09/12	2,654% NEXT COUPON: 15.03.2005 663,50 GROSS 563,98 NET	15.12.2040 QUARTERLY 15.03/06/09/12	Amortisation To be determined Deferred beginning "pass-through"	A2 A	A2 A
C ES0313548028 SUBORDINATED	09.03.2004	100.000,00 193 19.300.000	100.000 193 19.300.000	FLOATING EURIBOR 3M + 1,00% 15.03/06/09/12	3,174% PROX. CUPÓN 15.03.2005 793,50 GROSS 674,48 NET	15.12.2040 QUARTERLY 15.03/06/09/12	Amortisation To be determined Deferred beginning "pass-through"	Baa3 BBB	Baa3 BBB
TOTALS		976.014.308,21	1.070.000.000,00						

AVERAGE LIFE (IN YEARS) AND MATURITY ACCORDING TO DIFFERENT HYPOTHESIS OF PREPAYMENT RATES

% CONSTANT MONTHLY (SMM) % ANNUAL EQUIVALENT (CPR)			0,00% 0,000%	0,60% 6,967%	0,70% 8,084%	0,80% 9,189%	0,90% 10,281%	1,00% 11,362%	1,10% 12,430%	1,20% 13,487%
CLASS A BONDS										
Without optional redemption (1)	Average life	years	12,04 (12/01/2017)	7,10 (04/02/2012)	6,61 (10/08/2011)	6,18 (05/03/2011)	5,80 (17/10/2010)	5,46 (15/06/2010)	5,15 (23/02/2010)	4,88 (15/11/2009)
	Final maturity	years	33,22 (15/03/2038)	33,22 (15/03/2038)	33,22 (15/03/2038)	33,22 (15/03/2038)	33,22 (15/03/2038)	33,22 (15/03/2038)	33,22 (15/03/2038)	33,22 (15/03/2038)
With optional redemption (1)	Average life	years	11,68 (02/09/2016)	6,63 (17/08/2011)	6,15 (22/02/2011)	5,74 (26/09/2010)	5,35 (06/05/2010)	5,04 (15/01/2010)	4,74 (27/09/2009)	4,49 (27/06/2009)
	Final maturity	years	23,72 (15/09/2028)	15,72 (15/09/2020)	14,72 (15/09/2019)	13,96 (15/12/2018)	12,96 (15/12/2017)	12,46 (15/06/2017)	11,72 (15/09/2016)	11,21 (15/03/2016)
CLASS B BONDS										
Without optional redemption (1)	Average life	years	18,29 (12/04/2023)	11,36 (09/05/2016)	10,61 (08/08/2015)	9,94 (08/12/2014)	9,35 (04/05/2014)	8,81 (20/10/2013)	8,32 (26/04/2013)	7,88 (16/11/2012)
	Final maturity	years	33,22 (15/03/2038)	33,22 (15/03/2038)	33,22 (15/03/2038)	33,22 (15/03/2038)	33,22 (15/03/2038)	33,22 (15/03/2038)	33,22 (15/03/2038)	33,22 (15/03/2038)
With optional redemption (1)	Average life	years	17,61 (06/08/2022)	10,48 (22/06/2015)	9,73 (22/09/2014)	9,11 (07/02/2014)	8,50 (28/06/2013)	8,03 (07/01/2013)	7,55 (17/07/2012)	7,15 (23/02/2012)
	Final maturity	years	23,72 (15/09/2028)	15,72 (15/09/2020)	14,72 (15/09/2019)	13,96 (15/12/2018)	12,96 (15/12/2017)	12,46 (15/06/2017)	11,72 (15/09/2016)	11,21 (15/03/2016)
CLASS C BONDS										
Without optional redemption (1)	Average life	years	18,28 (06/04/2023)	11,35 (04/05/2016)	10,60 (04/08/2015)	9,93 (04/12/2014)	9,34 (30/04/2014)	8,80 (16/10/2013)	8,31 (22/04/2013)	7,87 (13/11/2012)
	Final maturity	years	33,22 (15/03/2038)	33,22 (15/03/2038)	33,22 (15/03/2038)	33,22 (15/03/2038)	33,22 (15/03/2038)	33,22 (15/03/2038)	33,22 (15/03/2038)	33,22 (15/03/2038)
With optional redemption (1)	Average life	years	17,60 (01/08/2022)	10,47 (18/06/2015)	9,72 (19/09/2014)	9,10 (03/02/2014)	8,49 (25/06/2013)	8,02 (04/01/2013)	7,54 (14/07/2012)	7,15 (21/02/2012)
	Final maturity	years	23,72 (15/09/2028)	15,72 (15/09/2020)	14,72 (15/09/2019)	13,96 (15/12/2018)	12,96 (15/12/2017)	12,46 (15/06/2017)	11,72 (15/09/2016)	11,21 (15/03/2016)

(1) Optional Clean up call when the amount of the Outstanding Balance of the Mortgage Loans is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the Mortgage Loans: 0%.

BANKINTER 8 FONDO DE TITULIZACIÓN DE ACTIVOS

INFORMATION AS OF 31th DEC, 2004

COLLATERAL: 100% POOL OF MORTGAGE LOANS

(MORTGAGE CERTIFICATES AND THE PASS-THROUGH CERTIFICATES)



GENERAL					
		CURRENT	AT CONSTITUTION DATE		
COUNT		11.570	12.377		
PRINCIPAL:	TOTAL OUTSTANDING	962.329.177,11	1.069.927.248,33		
(EURO)	AVERAGE LOAN	83.174,52	86.444,80		
	MINIMUM	256,56	19.271,74		
	MAXIMUM	291.439,83	300.000,00		
INTEREST	WEIGHTED AVERAGE (WAC)	3,01%	3,02%		
RATE:	MINIMUM	2,44%	2,36%		
	MAXIMUM	4,40%	4,91%		
REMAINING					
MATURITY	WEIGHTED AVERAGE (WARM)(MONTHS)	263	271		
	MINIMUM	05.01.2005	01.04.2005		
	MAXIMUM	31.03.2038	31.03.2038		
INDEX (DISTRIBUTION)					
	EURIBOR 1 AÑO	86,95%	86,33%		
	MIBOR 1 AÑO	13,05%	13,67%		

LTV DISTRIBUTION				
		CURRENT		AT CONSTITUTION DATE
		% POOL	% LTV	% LTV
90,01 - 100%		7,94	93,18	11,50
80,01 - 90%		25,51	84,07	29,10
70,01 - 80%		10,13	77,88	2,82
60,01 - 70%		8,18	62,47	11,61
50,01 - 60%		16,78	55,18	16,33
40,01 - 50%		13,58	45,23	12,57
30,01 - 40%		9,36	35,36	8,44
30% & BELOW		8,53	21,57	7,64
WEIGHTED AVERAGE (WALTV)		62,39		64,29
MINIMUM		0,11		0,37
MAXIMUM		97,36		99,77

PREPAYMENTS					
	CURRENT	LAST 3	LAST 6	LAST 12	
	MONTH	MONTHS	MONTHS	MONTHS	HISTORICAL
SINGLE MONTHLY	1,14%	0,85%	0,76%		0,73%
MORTALITY (SMM)	12,86%	9,73%	8,72%		8,38%
ANNUAL EQUIVALENT (CPR)					

GEOGRAPHIC DISTRIBUTION		
	CURRENT	AT CONSTITUTION DATE
ANDALUSIA	8,96%	9,01%
CANARY ISLANDS	2,88%	2,95%
CANTABRIA	2,64%	2,65%
MURCIA	1,97%	2,03%
CASTILE-LEON	4,39%	4,31%
GALICIA	3,17%	3,11%
CATALONIA	17,65%	17,54%
MADRID	26,29%	26,24%
VALENCIAN COMMUNITY	10,31%	10,69%
BASQUE COUNTRY	13,02%	12,75%
OTHER REGIONS (<2%)	8,72% (8)	8,73% (8)

CURRENT DELINQUENCY (EURO)									
AGING	NUMBER OF LOANS	UNPAID AMOUNT				REMAINING DEBT TO MATURE	TOTAL DEBT		% LOAN TO VALUE
		PRINCIPAL	INTEREST AND OTHERS	TOTALS	%				
• Up to a month	252	52.404,06	19.324,11	71.728,17	29,86	19.747.658,23	19.819.386,40	68,85	50,57
• From 1 to 2 months	62	32.951,70	15.066,02	48.017,72	19,99	4.486.536,86	4.534.554,58	15,75	48,92
• From 2 to 3 months	34	26.583,92	11.507,68	38.091,60	15,86	1.775.203,09	1.813.294,69	6,30	43,70
• From 3 to 6 months	28	39.990,08	24.324,76	64.314,84	26,77	2.274.534,04	2.338.848,88	8,13	60,52
• From 6 to 12 months	3	12.240,12	5.856,94	18.097,06	7,53	261.288,92	279.385,98	0,97	48,28
TOTALS	379	164.169,88	76.079,51	240.249,39	100,00	28.545.221,14	28.785.470,53	100,00	50,45

CREDIT ENHANCEMENT AND FINANTIAL OPERATIONS

CREDIT ENHANCEMENT (CE) (EUROS)					
		CURRENT	AT ISSUE DATE		
		% CE	% CE		
SERIES A	95,83%	935.314.308,21	5,81%	96,20%	1.029.300.000,00
SERIES B	2,19%	21.400.000,00	3,62%	2,00%	21.400.000,00
SERIES C	1,98%	19.300.000,00	1,64%	1,80%	19.300.000,00
ISSUE BONDS		976.014.308,21			1.070.000.000,00
RESERVE FUND	1,64%	16.050.000,00		1,50%	16.050.000,00

OTHER FINANTIAL OPERATIONS (CURRENT) (EUROS)		
ASSETS	BALANCE	INTEREST
TREASURY C.	26.735.605,17	2,200%
SERVICER PPAL COLLECT NOT YET CREDITED	4.876.992,31	
SERVICER INTS COLLECT NOT YET CREDITED	757.329,97	
LIABILITIES	BALANCE	INTEREST
SUBORDINATED LOAN	16.050.000,00	7,870%
START-UP EXPENSES LOAN	1.469.282,30	4,170%

ADDITIONAL INFORMATION

MANAGEMENT COMPANY: EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T

- C/ Lagasca, 120 -MADRID - Phone 3491 411 84 67 - Fax 3491 411 84 68

E-mail: info@eurotitulizacion.com

OFFICIAL REGISTER: COMISIÓN NACIONAL DEL MERCADO DE VALORES - Pº de la Castellana, 19 -MADRID - Phone 3491 585 15 00