

BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 05/31/2021
Currency: EUR

Constitution date
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Underwriters
Deutsche Bank
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCajna

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	9,471.38 97,488,914.34 9.47%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 06/15/2021 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	06/15/2021 "Pass-Through"	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0313548010	03/09/2004 214	24,407.31 5,223,164.34 24.41%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.0000% 06/15/2021 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Aa1 (sf) AAA (sf)	A2 A
Series C ES0313548028	03/09/2004 193	24,356.72 4,700,846.96 24.36%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.4580% 06/15/2021 28.508188 Gross 23.091632 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Aa3 (sf) AA (sf)	Baa3 BBB
Total		107,412,925.64	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	With optional redemption *	Average life	Years	Date	% Monthly CPR (SMM)									
					0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69		
					% Annual equivalent CPR									
					1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A	With optional redemption *	Average life	Years	Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
		Final Maturity	Years	Date	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021		
		Final Maturity	Years	Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
	Without optional redemption *	Average life	Years	Date	4.51	4.30	4.11	3.93	3.76	3.60	3.46	3.32		
		Final Maturity	Years	Date	09/15/2025	07/02/2025	04/23/2025	02/16/2025	12/17/2024	10/20/2024	08/27/2024	07/08/2024		
		Final Maturity	Years	Date	11.51	11.01	10.76	10.26	10.01	9.76	9.51	9.26		
Series B	With optional redemption *	Average life	Years	Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
		Final Maturity	Years	Date	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021		
		Final Maturity	Years	Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
	Without optional redemption *	Average life	Years	Date	12.37	12.01	11.66	11.32	10.99	10.67	10.37	10.07		
		Final Maturity	Years	Date	07/26/2033	03/16/2033	11/07/2032	07/07/2032	03/07/2032	11/13/2031	07/24/2031	04/06/2031		
		Final Maturity	Years	Date	13.51	13.26	12.76	12.51	12.01	11.76	11.51	11.26		
Series C	With optional redemption *	Average life	Years	Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
		Final Maturity	Years	Date	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021		
		Final Maturity	Years	Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
	Without optional redemption *	Average life	Years	Date	14.93	14.71	14.48	14.24	13.98	13.71	13.43	13.16		
		Final Maturity	Years	Date	02/14/2036	11/27/2035	09/04/2035	06/06/2035	03/03/2035	11/24/2034	08/17/2034	05/08/2034		
		Final Maturity	Years	Date	16.76	16.76	16.76	16.76	16.76	16.76	16.76	16.76		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	90.76%	97,488,914.34	19.10%	96.20%	1,029,300,000.00
Series B	4.86%	5,223,164.34	14.24%	2.00%	21,400,000.00
Series C	4.38%	4,700,846.96	9.86%	1.80%	19,300,000.00
Issue of Bonds		107,412,925.64			1,070,000,000.00
Reserve Fund	9.86%	10,591,322.28	1.50%		16,050,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	14,487,403.97	-0.630%	
Servicer ppal collect not yet credited	533,054.76		
Servicer ints collect not yet credited	7,725.74		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	3,064	12,377	
Principal			
Principal outstanding	103,755,946.16	1,070,001,023.98	
Average loan	33,862.91	86,450.76	
Minimum	0.92	19,271.74	
Maximum	162,366.41	300,000.00	
Interest rate			
Weighted average (wac)	0.23%	3.02%	
Minimum	0.00%	2.36%	
Maximum	3.62%	5.00%	
Final maturity			
Weighted average (WARM) (months)	128	272	
Minimum	06/01/2021	04/01/2005	
Maximum	03/31/2038	03/31/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	6.08	6.47	0.31
10.01 - 20%	19.19	15.47	2.21
20.01 - 30%	23.94	25.04	5.11
30.01 - 40%	25.66	34.88	8.44
40.01 - 50%	19.69	44.76	12.56
50.01 - 60%	5.45	52.77	16.33
60.01 - 70%			11.61
70.01 - 80%			2.87
80.01 - 90%			28.07
90.01 - 100%			11.48
Weighted average (WALTV)	30.00		64.30
Minimum	0.00		0.37
Maximum	56.69		99.77

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.36%	0.34%	0.52%	0.43%	0.47%
Annual Percentage Rate (CPR)	4.20%	4.02%	6.11%	4.99%	5.48%

Geographic distribution		
	Current	At constitution date
Andalucia	7.83%	9.01%
Aragon	1.20%	1.72%
Asturias	1.62%	1.99%
Balearic Islands	2.11%	1.72%
Basque Country	16.91%	12.75%
Canary Islands	2.09%	2.96%
Cantabria	2.12%	2.65%
Castilla-La Mancha	2.56%	1.89%
Castilla-Leon	4.38%	4.31%
Catalonia	22.63%	17.54%
Extremadura	0.73%	0.65%
Galicia	2.81%	3.11%
La Rioja	0.05%	0.17%
Madrid	26.54%	26.23%
Melilla		0.00%
Murcia	1.14%	2.03%
Navarra	0.16%	0.60%
Valencia	5.14%	10.69%

Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total	%					
<i>Delinquencies</i>											
Up to 1 month	33	9,086.79	135.20	2,686.98	11,908.97	1.69	973,294.34	985,203.31	29.01	18.32	
from > 1 to = 2 months	7	5,135.63	250.17	0.00	5,385.80	0.76	368,128.98	373,514.78	11.00	28.11	
from > 2 to = 3 months	4	4,857.66	82.70	0.00	4,940.36	0.70	122,568.24	127,508.60	3.75	16.97	
from > 3 to = 6 months	5	5,757.46	154.86	0.00	5,912.32	0.84	89,591.38	95,503.70	2.81	19.86	
from > 6 to < 12 months	11	30,503.46	688.48	0.00	31,191.94	4.43	226,963.80	258,155.74	7.60	20.47	
from = 12 to < 18 months	4	13,556.58	542.18	0.00	14,098.76	2.00	60,955.10	75,053.86	2.21	17.60	
from = 18 to < 24 months	3	28,007.61	1,743.80	0.00	29,751.41	4.22	204,174.93	233,926.34	6.89	46.58	
from ≥ 2 years	28	547,328.97	54,156.34	0.00	601,485.31	85.36	646,217.06	1,247,702.37	36.73	30.41	
	Subtotal	95	644,234.16	57,753.73	2,686.98	704,674.87	100.00	2,691,893.83	3,396,568.70	100.00	23.86
Total	95	644,234.16	57,753.73	2,686.98	704,674.87		2,691,893.83	3,396,568.70			