

**Brief report**

**Date:** 03/31/2021  
**Currency:** EUR

**Constitution date**  
03/03/2004

**VAT Reg. no.**  
V83923425

**Management Company**  
Europea de Titulización, S.G.F.T

**Originator**  
Bankinter

**Servicer**  
Bankinter

**Lead Managers**  
Deutsche Bank  
Bankinter  
Société Générale

**Underwriters**  
Deutsche Bank  
Société Générale  
CDC IXIS Capital Markets  
EBN Banco  
Dexia Bank  
Fortis Bank  
InverCaixa

**Bond Paying Agent**  
Banco Santander

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Banco Santander

**Subordinated Loan**  
Bankinter

**Start-up Loan**  
Bankinter

**Swap**  
Bankinter

**Assets Custodian**  
Bankinter

**Fund Auditor**  
KPMG Auditores

**Issued securities: Asset-Backed Bonds**

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current / Original
Series A ES0313548002	03/09/2004 10,293	9,471.38 97,488,914.34 9.47%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 06/15/2021 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	06/15/2021 "Pass-Through"	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0313548010	03/09/2004 214	24,407.31 5,223,164.34 24.41%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.0000% 06/15/2021 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Aa1 (sf) AAA (sf)	A2 A
Series C ES0313548028	03/09/2004 193	24,356.72 4,700,846.96 24.36%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.4580% 06/15/2021 28.508188 Gross 23.091632 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Aa3 (sf) AA (sf)	Baa3 BBB
Total		107,412,925.64	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	With optional redemption *	Average life	Years	Date	% Monthly CPR (SMM)									
					0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69		
					% Annual equivalent CPR									
					1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A	With optional redemption *	Average life	Years	Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
		Final Maturity	Years	Date	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021		
	Without optional redemption *	Average life	Years	Date	4.51	4.30	4.11	3.93	3.76	3.60	3.46	3.32		
		Final Maturity	Years	Date	09/15/2025	07/02/2025	04/23/2025	02/16/2025	12/17/2024	10/20/2024	08/27/2024	07/08/2024		
Series B	With optional redemption *	Average life	Years	Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
		Final Maturity	Years	Date	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021		
	Without optional redemption *	Average life	Years	Date	12.37	12.01	11.66	11.32	10.99	10.67	10.37	10.07		
		Final Maturity	Years	Date	07/26/2033	03/16/2033	11/07/2032	07/07/2032	03/07/2032	11/13/2031	07/24/2031	04/06/2031		
Series C	With optional redemption *	Average life	Years	Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
		Final Maturity	Years	Date	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021		
	Without optional redemption *	Average life	Years	Date	14.93	14.71	14.48	14.24	13.98	13.71	13.43	13.16		
		Final Maturity	Years	Date	02/14/2036	11/27/2035	09/04/2035	06/06/2035	03/03/2035	11/24/2034	08/17/2034	05/08/2034		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

**Credit enhancement and financial operations**

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	90.76%	97,488,914.34	19.10%	96.20%	1,029,300,000.00
Series B	4.86%	5,223,164.34	14.24%	2.00%	21,400,000.00
Series C	4.38%	4,700,846.96	9.86%	1.80%	19,300,000.00
Issue of Bonds		107,412,925.64			1,070,000,000.00
Reserve Fund	9.86%	10,591,322.28	1.50%		16,050,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	11,315,761.51	-0.630%	
Servicer ppal collect not yet credited	611,468.20		
Servicer ints collect not yet credited	8,188.51		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

**Collateral: Residential mortgage loans (PTCs/MCs)**

General			
	Current	At constitution date	
Count	3,113	12,377	
Principal			
Principal outstanding	106,819,075.88	1,070,001,023.98	
Average loan	34,313.87	86,450.76	
Minimum	1.80	19,271.74	
Maximum	164,048.97	300,000.00	
Interest rate			
Weighted average (wac)	0.27%	3.02%	
Minimum	0.00%	2.36%	
Maximum	3.62%	5.00%	
Final maturity			
Weighted average (WARM) (months)	130	272	
Minimum	04/05/2021	04/01/2005	
Maximum	03/31/2038	03/31/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	5.89	6.33	0.31
10.01 - 20%	18.74	15.51	2.21
20.01 - 30%	24.14	25.09	5.11
30.01 - 40%	25.13	34.99	8.44
40.01 - 50%	20.12	44.85	12.56
50.01 - 60%	5.98	52.97	16.33
60.01 - 70%			11.61
70.01 - 80%			2.87
80.01 - 90%			28.07
90.01 - 100%			11.48
Weighted average (WALTV)	30.32		64.30
Minimum	0.00		0.37
Maximum	57.24		99.77

# BANKINTER 8 Fondo de Titulación de Activos

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### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.31%	0.45%	0.51%	0.40%	0.47%
Annual Percentage Rate (CPR)	3.71%	5.25%	5.95%	4.68%	5.49%

### Geographic distribution

	Current	At constitution date
Andalucia	7.81%	9.01%
Aragon	1.24%	1.72%
Asturias	1.62%	1.99%
Balearic Islands	2.09%	1.72%
Basque Country	16.89%	12.75%
Canary Islands	2.09%	2.96%
Cantabria	2.15%	2.65%
Castilla-La Mancha	2.55%	1.89%
Castilla-Leon	4.36%	4.31%
Catalonia	22.61%	17.54%
Extremadura	0.73%	0.65%
Galicia	2.82%	3.11%
La Rioja	0.05%	0.17%
Madrid	26.50%	26.23%
Melilla		0.00%
Murcia	1.16%	2.03%
Navarra	0.16%	0.60%
Valencia	5.18%	10.69%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	38	8,929.92	119.25	2,686.98	11,736.15	1.69	1,126,907.89	1,138,644.04	33.67	18.33
from > 1 to = 2 months	4	2,829.05	162.01	0.00	2,991.06	0.43	173,008.37	175,999.43	5.20	28.39
from > 2 to = 3 months	3	4,263.45	65.41	0.00	4,328.86	0.62	109,573.79	113,902.65	3.37	18.13
from > 3 to = 6 months	6	5,354.66	187.72	0.00	5,542.38	0.80	81,739.70	87,282.08	2.58	18.33
from > 6 to < 12 months	11	32,897.14	782.14	0.00	33,679.28	4.84	253,111.75	286,791.03	8.48	20.73
from = 12 to < 18 months	4	13,655.44	551.57	0.00	14,207.01	2.04	62,713.32	76,920.33	2.27	18.03
from = 18 to < 24 months	3	26,106.19	1,789.96	0.00	27,896.15	4.01	206,778.63	234,674.78	6.94	46.73
from ≥ 2 years	29	541,016.28	54,929.55	0.00	595,945.83	85.58	671,297.09	1,267,242.92	37.48	30.64
Subtotal	98	635,052.13	58,587.61	2,686.98	696,326.72	100.00	2,685,130.54	3,381,457.26	100.00	23.51
Total	98	635,052.13	58,587.61	2,686.98	696,326.72		2,685,130.54	3,381,457.26		

#### Additional information