

BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 12/31/2020
Currency: EUR

Constitution date
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Underwriters
Deutsche Bank
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCajna

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	10,078.51 103,738,103.43 10.08%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 03/15/2021 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	03/15/2021 "Pass-Through"	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0313548010	03/09/2004 214	24,407.31 5,223,164.34 24.41%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.0000% 03/15/2021 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Sequential	Aa1 (sf) AA- (sf)	A2 A
Series C ES0313548028	03/09/2004 193	24,356.72 4,700,846.96 24.36%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.4570% 03/15/2021 27.827553 Gross 22.540318 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Sequential	Aa3 (sf) BBB+ (sf)	Baa3 BBB
Total		113,662,114.73	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69		
				% Annual equivalent CPR									
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A	With optional redemption *	Average life	Years	0.49	0.49	0.49	0.49	0.48	0.48	0.48	0.48	0.48	
		Final Maturity	Years	06/11/2021	06/10/2021	06/10/2021	06/10/2021	06/10/2021	06/09/2021	06/09/2021	06/09/2021	06/09/2021	
	Without optional redemption *	Average life	Years	4.62	4.41	4.21	4.02	3.85	3.68	3.53	3.39	3.39	
		Final Maturity	Years	07/28/2025	05/11/2025	02/27/2025	12/21/2024	10/19/2024	08/20/2024	06/25/2024	05/04/2024	05/04/2024	
Series B	With optional redemption *	Average life	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	
		Final Maturity	Years	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	
	Without optional redemption *	Average life	Years	12.72	12.36	12.00	11.65	11.31	10.98	10.67	10.36	10.36	
		Final Maturity	Years	09/02/2033	04/23/2033	12/11/2032	08/05/2032	04/04/2032	12/06/2031	08/13/2031	04/23/2031	04/23/2031	
Series C	With optional redemption *	Average life	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	
		Final Maturity	Years	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	
	Without optional redemption *	Average life	Years	15.23	15.01	14.78	14.53	14.27	14.00	13.72	13.44	13.44	
		Final Maturity	Years	03/03/2036	12/15/2035	09/23/2035	06/24/2035	03/21/2035	12/12/2034	09/01/2034	05/22/2034	05/22/2034	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	91.27%	103,738,103.43	18.14%	96.20%	1,029,300,000.00
Series B	4.60%	5,223,164.34	13.54%	2.00%	21,400,000.00
Series C	4.14%	4,700,846.96	9.40%	1.80%	19,300,000.00
Issue of Bonds		113,662,114.73			1,070,000,000.00
Reserve Fund	9.40%	10,686,215.32	1.50%		16,050,000.00

Other financial operations (current)			
Assets		Balance	
		Interest	Interest
Treasury Account		11,946,006.87	-0.630%
Servicer ppal collect not yet credited		1,119,251.96	
Servicer ints collect not yet credited		11,237.42	
Liabilities		Available	Balance
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
		Count	
Principal	Principal outstanding	111,980,313.04	1,070,001,023.98
	Average loan	34,830.58	86,450.76
	Minimum	1.00	19,271.74
	Maximum	166,572.81	300,000.00
	Interest rate		
Weighted average (wac)		0.35%	3.02%
Minimum		0.00%	2.36%
Maximum		3.62%	5.00%
Final maturity	Weighted average (WARM) (months)	132	272
	Minimum	01/04/2021	04/01/2005
	Maximum	03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		5.76	6.16
10.01 - 20%		18.50	15.67
20.01 - 30%		23.25	25.19
30.01 - 40%		24.50	35.07
40.01 - 50%		20.77	44.92
50.01 - 60%		7.21	53.11
60.01 - 70%			11.61
70.01 - 80%			2.87
80.01 - 90%			28.07
90.01 - 100%			11.48
Weighted average (WALTV)		30.86	64.30
Minimum		0.00	0.37
Maximum		58.05	99.77

Additional information

BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 12/31/2020
Currency: EUR

Constitution date
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Underwriters
Deutsche Bank
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaja

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.09%	0.57%	0.49%	0.37%	0.47%
Annual Percentage Rate (CPR)	12.32%	6.66%	5.68%	4.36%	5.50%

Geographic distribution

	Current	At constitution date
Andalucia	7.77%	9.01%
Aragon	1.23%	1.72%
Asturias	1.63%	1.99%
Balearic Islands	2.08%	1.72%
Basque Country	16.70%	12.75%
Canary Islands	2.08%	2.96%
Cantabria	2.14%	2.65%
Castilla-La Mancha	2.52%	1.89%
Castilla-Leon	4.40%	4.31%
Catalonia	22.64%	17.54%
Extremadura	0.72%	0.65%
Galicia	2.82%	3.11%
La Rioja	0.05%	0.17%
Madrid	26.66%	26.23%
Melilla		0.00%
Murcia	1.19%	2.03%
Navarra	0.16%	0.60%
Valencia	5.20%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	37	10,230.83	137.22	2,686.98	13,055.03	1.93	1,071,969.93	1,085,024.96	32.46	17.87
from > 1 to = 2 months	2	954.43	42.23	0.00	996.66	0.15	45,090.26	46,086.92	1.38	12.22
from > 2 to = 3 months	9	10,696.50	220.16	0.00	10,916.66	1.61	263,748.10	274,662.76	8.22	20.49
from > 3 to = 6 months	5	8,559.00	314.76	0.00	8,873.76	1.31	157,331.81	166,205.57	4.97	25.50
from > 6 to < 12 months	9	21,544.72	402.80	0.00	21,947.52	3.24	133,954.67	155,902.19	4.66	16.19
from = 12 to < 18 months	6	35,137.32	1,717.33	0.00	36,854.65	5.45	235,643.25	272,497.90	8.15	32.04
from = 18 to < 24 months	3	12,007.89	977.44	0.00	12,985.33	1.92	79,214.96	92,200.29	2.76	39.71
from ≥ 2 years	27	516,993.38	54,202.85	0.00	571,196.23	84.39	678,709.82	1,249,906.05	37.39	30.69
Subtotal	98	616,124.07	58,014.79	2,686.98	676,825.84	100.00	2,665,660.80	3,342,486.64	100.00	22.96
Total	98	616,124.07	58,014.79	2,686.98	676,825.84		2,665,660.80	3,342,486.64		