

BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 10/31/2020
Currency: EUR

Constitution date
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Service
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Underwriters
Deutsche Bank
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	10,564.78 108,743,280.54 10.56%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 12/15/2020 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	12/15/2020 "Pass-Through"	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0313548010	03/09/2004 214	24,407.31 5,223,164.34 24.41%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.0000% 12/15/2020 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa1 (sf) AA- (sf)	A2 A
Series C ES0313548028	03/09/2004 193	24,356.72 4,700,846.96 24.36%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.5160% 12/15/2020 31.769282 Gross 25.733118 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3 (sf) BBB+ (sf)	Baa3 BBB
Total		118,667,291.84	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69	
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00	
Series A	With optional redemption *	Average life	Years	0.94	0.94	0.71	0.71	0.71	0.71	0.71	0.70	
		Final Maturity	Years	08/25/2021	08/23/2021	06/02/2021	06/02/2021	06/01/2021	05/31/2021	05/30/2021	05/29/2021	
	Without optional redemption *	Average life	Years	4.72	4.50	4.29	4.10	3.92	3.75	3.60	3.45	
		Final Maturity	Years	06/03/2025	03/14/2025	12/29/2024	10/20/2024	08/15/2024	06/15/2024	04/19/2024	02/25/2024	
		Average life	Years	12.01	11.76	11.25	11.01	10.75	10.25	10.01	9.75	
		Final Maturity	Years	09/15/2032	06/15/2032	12/15/2031	09/15/2031	06/15/2031	12/15/2030	09/15/2030	06/15/2030	
Series B	With optional redemption *	Average life	Years	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	
		Final Maturity	Years	09/15/2021	09/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	
	Without optional redemption *	Average life	Years	13.04	12.66	12.29	11.93	11.58	11.25	10.92	10.60	
		Final Maturity	Years	09/25/2033	05/11/2033	12/28/2032	08/16/2032	04/12/2032	12/11/2031	08/14/2031	04/21/2031	
		Average life	Years	14.26	13.76	13.50	13.01	12.76	12.26	12.01	11.76	
		Final Maturity	Years	12/15/2034	06/15/2034	03/15/2034	09/15/2033	06/15/2033	12/15/2032	09/15/2032	06/15/2032	
Series C	With optional redemption *	Average life	Years	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	
		Final Maturity	Years	09/15/2021	09/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	
	Without optional redemption *	Average life	Years	15.50	15.29	15.06	14.81	14.54	14.27	13.98	13.70	
		Final Maturity	Years	03/14/2036	12/26/2035	10/02/2035	07/04/2035	03/28/2035	12/18/2034	09/05/2034	05/24/2034	
		Average life	Years	17.26	17.26	17.26	17.26	17.26	17.26	17.26	17.26	
		Final Maturity	Years	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Series A	91.64%	108,743,280.54	17.29%	96.20%	1,029,300,000.00
Series B	4.40%	5,223,164.34	12.89%	2.00%	21,400,000.00
Series C	3.96%	4,700,846.96	8.93%	1.80%	19,300,000.00
Issue of Bonds		118,667,291.84			1,070,000,000.00
Reserve Fund	8.93%	10,599,416.05	1.50%		16,050,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,340,013.69	-0.630%	
Service ppal collect not yet credited	489,904.01		
Service ints collect not yet credited	11,909.88		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current		At constitution date
Count		3,275	12,377
Principal			
Principal outstanding		116,250,256.16	1,070,001,023.98
Average loan		35,496.26	86,450.76
Minimum		1.91	19,271.74
Maximum		168,230.25	300,000.00
Interest rate			
Weighted average (wac)		0.37%	3.02%
Minimum		0.00%	2.36%
Maximum		3.62%	5.00%
Final maturity			
Weighted average (WARM) (months)		133	272
Minimum		11/03/2020	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	5.78	6.24	0.31
10.01 - 20%	17.83	15.83	2.21
20.01 - 30%	23.41	25.27	5.11
30.01 - 40%	23.56	35.14	8.44
40.01 - 50%	21.63	45.04	12.56
50.01 - 60%	7.79	53.31	16.33
60.01 - 70%			11.61
70.01 - 80%			2.87
80.01 - 90%			29.07
90.01 - 100%			11.48
Weighted average (WALTV)	31.27		64.30
Minimum	0.00		0.37
Maximum	58.59		99.77

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.33%	0.34%	0.33%	0.35%	0.47%
Annual Percentage Rate (CPR)	3.91%	3.98%	3.88%	4.10%	5.47%

Geographic distribution		
	Current	At constitution date
Andalucia	7.78%	9.01%
Aragon	1.23%	1.72%
Asturias	1.62%	1.99%
Balearic Islands	2.09%	1.72%
Basque Country	16.66%	12.75%
Canary Islands	2.15%	2.96%
Cantabria	2.13%	2.65%
Castilla-La Mancha	2.49%	1.89%
Castilla-Leon	4.42%	4.31%
Catalonia	22.44%	17.54%
Extremadura	0.71%	0.65%
Galicia	2.80%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.65%	26.23%
Melilla		0.00%
Murcia	1.21%	2.03%
Navarra	0.17%	0.60%
Valencia	5.20%	10.69%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	51	16,231.16	221.12	2,686.98	19,139.26	2.86	1,994,897.07	2,014,036.33	46.28	21.14
from > 1 to = 2 months	7	3,616.79	111.41	0.00	3,728.20	0.56	163,302.05	167,030.25	3.84	17.64
from > 2 to = 3 months	6	8,129.73	178.01	0.00	8,307.74	1.24	192,450.82	200,758.56	4.61	21.32
from > 3 to = 6 months	5	8,176.08	268.14	0.00	8,444.22	1.26	151,838.54	160,282.76	3.68	27.32
from > 6 to < 12 months	10	22,158.25	479.36	0.00	22,637.61	3.38	167,195.61	189,833.22	4.36	17.68
from = 12 to < 18 months	4	27,823.97	1,353.14	0.00	29,177.11	4.35	188,418.93	217,596.04	5.00	35.93
from = 18 to < 24 months	5	29,008.88	1,677.65	0.00	30,686.53	4.58	159,667.23	190,353.76	4.37	35.78
from ≥ 2 years	26	494,599.50	53,555.02	0.00	548,154.52	81.78	664,152.10	1,212,306.62	27.86	30.70
Subtotal	114	609,744.36	57,843.85	2,686.98	670,275.19	100.00	3,681,922.35	4,352,197.54	100.00	23.96
Total	114	609,744.36	57,843.85	2,686.98	670,275.19		3,681,922.35	4,352,197.54		