

**Brief report**

**Date:** 09/30/2020  
**Currency:** EUR

**Constitution date**  
 03/03/2004

**VAT Reg. no.**  
 V83923425

**Management Company**  
 Europea de Titulización, S.G.F.T

**Originator**  
 Bankinter

**Servicer**  
 Bankinter

**Lead Managers**  
 Deutsche Bank  
 Bankinter  
 Société Générale

**Underwriters**  
 Deutsche Bank  
 Société Générale  
 CDC IXIS Capital Markets  
 EBN Banco  
 Dexia Bank  
 Fortis Bank  
 InverCajxa

**Bond Paying Agent**  
 Banco Santander

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 Banco Santander

**Subordinated Loan**  
 Bankinter

**Start-up Loan**  
 Bankinter

**Swap**  
 Bankinter

**Assets Custodian**  
 Bankinter

**Fund Auditor**  
 KPMG Auditores

**Issued securities: Asset-Backed Bonds**

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	10,564.78 108,743,280.54 10.56%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 12/15/2020 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	12/15/2020 "Pass-Through"	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0313548010	03/09/2004 214	24,407.31 5,223,164.34 24.41%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.0000% 12/15/2020 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa1 (sf) AA- (sf)	A2 A
Series C ES0313548028	03/09/2004 193	24,356.72 4,700,846.96 24.36%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.5160% 12/15/2020 31.769282 Gross 25.733118 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3 (sf) BBB+ (sf)	Baa3 BBB
Total		118,667,291.84	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69
Series A	With optional redemption *	Average life	Years	0.94	0.94	0.71	0.71	0.71	0.71	0.71	0.70
		Final Maturity	Years	08/25/2021	08/23/2021	06/02/2021	06/02/2021	06/01/2021	05/31/2021	05/30/2021	05/29/2021
	Without optional redemption *	Average life	Years	4.72	4.50	4.29	4.10	3.92	3.75	3.60	3.45
		Final Maturity	Years	06/03/2025	03/14/2025	12/29/2024	10/20/2024	08/15/2024	06/15/2024	04/19/2024	02/25/2024
Series B	With optional redemption *	Average life	Years	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75
		Final Maturity	Years	09/15/2021	09/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021
	Without optional redemption *	Average life	Years	13.04	12.66	12.29	11.93	11.58	11.25	10.92	10.60
		Final Maturity	Years	09/25/2033	05/11/2033	12/28/2032	08/16/2032	04/12/2032	12/11/2031	08/14/2031	04/21/2031
Series C	With optional redemption *	Average life	Years	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75
		Final Maturity	Years	09/15/2021	09/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021	06/15/2021
	Without optional redemption *	Average life	Years	15.50	15.29	15.06	14.81	14.54	14.27	13.98	13.70
		Final Maturity	Years	03/14/2036	12/26/2035	10/02/2035	07/04/2035	03/28/2035	12/18/2034	09/05/2034	05/24/2034

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

**Credit enhancement and financial operations**

Credit enhancement (CE)						
	Current			At issue date		
	% CE	% CE	% CE	% CE	% CE	% CE
Series A	91.64%	108,743,280.54	17.29%	96.20%	1,029,300,000.00	5.30%
Series B	4.40%	5,223,164.34	12.89%	2.00%	21,400,000.00	3.30%
Series C	3.96%	4,700,846.96	8.93%	1.80%	19,300,000.00	1.50%
Issue of Bonds		118,667,291.84			1,070,000,000.00	
Reserve Fund	8.93%	10,599,416.05	1.50%		16,050,000.00	

Other financial operations (current)			
Assets		Balance	
		Interest	Interest
Treasury Account		11,605,019.53	-0.630%
Servicer ppal collect not yet credited		596,881.85	
Servicer ints collect not yet credited		11,769.54	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

**Collateral: Residential mortgage loans (PTCs/MCs)**

General			
		Current	At constitution date
		Count	
Principal			
Principal outstanding		117,850,939.03	1,070,001,023.98
Average loan		35,744.90	86,450.76
Minimum		1.92	19,271.74
Maximum		169,058.78	300,000.00
Interest rate			
Weighted average (wac)		0.38%	3.02%
Minimum		0.00%	2.36%
Maximum		3.62%	5.00%
Final maturity			
Weighted average (WARM) (months)		134	272
Minimum		10/03/2020	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.85	6.28	0.31	7.34
10.01 - 20%	17.63	15.90	2.21	15.99
20.01 - 30%	22.73	25.19	5.11	25.68
30.01 - 40%	23.71	35.02	8.44	35.59
40.01 - 50%	22.08	45.09	12.56	45.32
50.01 - 60%	7.99	53.49	16.33	55.28
60.01 - 70%			11.61	63.11
70.01 - 80%			2.87	78.61
80.01 - 90%			28.07	84.37
90.01 - 100%			11.48	93.82
Weighted average (WALTV)	31.43		64.30	
Minimum	0.00		0.37	
Maximum	58.86		99.77	

**Additional information**

# BANKINTER 8 Fondo de Titulización de Activos

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### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.53%	0.40%	0.29%	0.36%	0.47%
Annual Percentage Rate (CPR)	6.15%	4.69%	3.38%	4.22%	5.48%

### Geographic distribution

	Current	At constitution date
Andalucia	7.91%	9.01%
Aragon	1.23%	1.72%
Asturias	1.63%	1.99%
Balearic Islands	2.08%	1.72%
Basque Country	16.60%	12.75%
Canary Islands	2.18%	2.96%
Cantabria	2.13%	2.65%
Castilla-La Mancha	2.48%	1.89%
Castilla-Leon	4.41%	4.31%
Catalonia	22.37%	17.54%
Extremadura	0.71%	0.65%
Galicia	2.80%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.76%	26.23%
Melilla		0.00%
Murcia	1.23%	2.03%
Navarra	0.18%	0.60%
Valencia	5.26%	10.69%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	50	17,245.00	434.88	2,686.98	20,366.86	3.07	1,769,111.61	1,789,478.47	42.56	22.21
from > 1 to = 2 months	6	3,666.99	98.71	0.00	3,765.70	0.57	187,281.49	191,047.19	4.54	19.48
from > 2 to = 3 months	6	7,234.03	139.51	0.00	7,373.54	1.11	200,631.56	208,005.10	4.95	24.59
from > 3 to = 6 months	7	7,803.78	339.65	0.00	8,143.43	1.23	152,753.21	160,896.64	3.83	23.25
from > 6 to < 12 months	10	23,002.57	550.25	0.00	23,552.82	3.55	209,063.00	232,615.82	5.53	18.81
from = 12 to < 18 months	4	26,935.19	1,318.90	0.00	28,254.09	4.26	190,171.24	218,425.33	5.20	36.07
from = 18 to < 24 months	6	34,373.24	1,821.59	0.00	36,194.83	5.45	173,277.96	209,472.79	4.98	33.57
from ≥ 2 years	25	483,124.98	53,166.34	0.00	536,291.32	80.77	658,110.92	1,194,402.24	28.41	30.97
Subtotal	114	603,385.78	57,869.83	2,686.98	663,942.59	100.00	3,540,400.99	4,204,343.58	100.00	24.88
Total	114	603,385.78	57,869.83	2,686.98	663,942.59		3,540,400.99	4,204,343.58		

#### Additional information