

Brief report

Date: 07/31/2020
Currency: EUR

Constitution date
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Underwriters
Deutsche Bank
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCajna

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	11,036.21 113,595,709.53 11.04%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 09/15/2020 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	09/15/2020 "Pass-Through"	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0313548010	03/09/2004 214	24,407.31 5,223,164.34 24.41%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.1220% 09/15/2020 7.609657 Gross 6.163822 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa1 (sf) AA- (sf)	A2 A
Series C ES0313548028	03/09/2004 193	24,356.72 4,700,846.96 24.36%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.6420% 09/15/2020 39.961259 Gross 32.366620 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3 (sf) BBB+ (sf)	Baa3 BBB
Total		123,519,720.83	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69		
				% Annual equivalent CPR									
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A	With optional redemption *	Average life	Years	1.58	1.37	1.36	1.15	1.14	1.14	1.13	0.92		
		Final Maturity	Years	10/14/2021	07/29/2021	07/26/2021	05/09/2021	05/07/2021	05/05/2021	05/03/2021	02/15/2021		
	Without optional redemption *	Average life	Years	5.08	4.85	4.84	4.41	4.22	4.05	3.85	3.70		
		Final Maturity	Years	04/13/2025	01/19/2025	11/02/2024	08/10/2024	08/03/2024	04/01/2024	01/20/2024	11/25/2023		
Series B	With optional redemption *	Average life	Years	1.58	1.37	1.36	1.15	1.14	1.14	1.13	0.92		
		Final Maturity	Years	10/14/2021	07/29/2021	07/26/2021	05/09/2021	05/07/2021	05/05/2021	05/03/2021	02/15/2021		
	Without optional redemption *	Average life	Years	12.03	11.60	11.17	11.08	10.68	10.29	10.27	9.92		
		Final Maturity	Years	03/23/2032	10/18/2031	05/15/2031	04/10/2031	11/16/2030	06/29/2030	06/19/2030	02/11/2030		
Series C	With optional redemption *	Average life	Years	1.58	1.37	1.36	1.15	1.14	1.14	1.13	0.92		
		Final Maturity	Years	10/14/2021	07/29/2021	07/26/2021	05/09/2021	05/07/2021	05/05/2021	05/03/2021	02/15/2021		
	Without optional redemption *	Average life	Years	13.83	13.51	13.18	13.31	12.97	12.64	12.79	12.46		
		Final Maturity	Years	01/10/2034	09/15/2033	05/18/2033	07/02/2033	03/03/2033	10/31/2032	12/26/2032	08/26/2032		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	91.97%	113,595,709.53	16.63%	96.20%	1,029,300,000.00	5.30%
Series B	4.23%	5,223,164.34	12.40%	2.00%	21,400,000.00	3.30%
Series C	3.81%	4,700,846.96	8.59%	1.80%	19,300,000.00	1.50%
Issue of Bonds		123,519,720.83			1,070,000,000.00	
Reserve Fund	8.59%	10,614,073.82	1.50%		16,050,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,377,343.40	-0.619%	
Servicer ppal collect not yet credited	435,350.79		
Servicer ints collect not yet credited	11,093.82		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	3,348	12,377	
Principal			
Principal outstanding	121,109,008.37	1,070,001,023.98	
Average loan	36,173.54	86,450.76	
Minimum	1.94	19,271.74	
Maximum	170,715.47	300,000.00	
Interest rate			
Weighted average (wac)	0.38%	3.02%	
Minimum	0.00%	2.36%	
Maximum	3.62%	5.00%	
Final maturity			
Weighted average (WARM) (months)	135	272	
Minimum	08/02/2020	04/01/2005	
Maximum	03/31/2038	03/31/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.79	6.25	0.31	7.34
10.01 - 20%	16.93	15.90	2.21	15.99
20.01 - 30%	23.01	25.23	5.11	25.68
30.01 - 40%	23.29	35.12	8.44	35.59
40.01 - 50%	22.35	45.20	12.56	45.32
50.01 - 60%	8.64	53.66	16.33	55.28
60.01 - 70%			11.61	63.11
70.01 - 80%			2.87	78.61
80.01 - 90%			28.07	84.37
90.01 - 100%			11.48	93.82
Weighted average (WALTV)	31.77		64.30	
Minimum	0.00		0.37	
Maximum	59.40		99.77	

BANKINTER 8 Fondo de Titulación de Activos

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.52%	0.32%	0.29%	0.33%	0.47%
Annual Percentage Rate (CPR)	6.03%	3.77%	3.43%	3.93%	5.50%

Geographic distribution

	Current	At constitution date
Andalucia	8.01%	9.01%
Aragon	1.23%	1.72%
Asturias	1.66%	1.99%
Balearic Islands	2.05%	1.72%
Basque Country	16.61%	12.75%
Canary Islands	2.17%	2.96%
Cantabria	2.12%	2.65%
Castilla-La Mancha	2.47%	1.89%
Castilla-Leon	4.40%	4.31%
Catalonia	22.30%	17.54%
Extremadura	0.74%	0.65%
Galicia	2.82%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.63%	26.23%
Melilla		0.00%
Murcia	1.26%	2.03%
Navarra	0.18%	0.60%
Valencia	5.28%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total	%					
<i>Delinquencies</i>											
Up to 1 month	43	10,676.65	327.15	2,686.98	13,690.78	2.15	1,517,790.07	1,531,480.85	40.38	25.05	
from > 1 to = 2 months	7	3,727.27	91.30	0.00	3,818.57	0.60	160,597.91	164,416.48	4.34	15.76	
from > 2 to = 3 months	4	5,068.74	85.71	0.00	5,154.45	0.81	115,370.06	120,524.51	3.18	19.50	
from > 3 to = 6 months	8	10,118.95	440.95	0.00	10,559.90	1.66	216,119.12	226,679.02	5.98	21.65	
from > 6 to < 12 months	9	21,514.21	532.80	0.00	22,047.01	3.47	166,695.13	188,742.14	4.98	19.85	
from = 12 to < 18 months	4	23,377.13	1,584.48	0.00	24,961.61	3.92	194,514.46	219,476.07	5.79	39.85	
from = 18 to < 24 months	5	29,573.15	1,229.12	0.00	30,802.27	4.84	115,187.20	145,989.47	3.85	26.56	
from ≥ 2 years	25	472,345.77	52,766.14	0.00	525,111.91	82.55	669,979.05	1,195,090.96	31.51	30.99	
	Subtotal	105	576,401.87	57,057.65	2,686.98	636,146.50	100.00	3,156,253.00	3,792,399.50	100.00	25.75
Total	105	576,401.87	57,057.65	2,686.98	636,146.50		3,156,253.00	3,792,399.50			

Additional information